

**Farnham, Fleet and Aldershot  
Sea Cadets**

**Unit 137 of The Sea Cadet Corps**

**Accounts and Annual Review  
for the year to 31 March 2025**

## Trustees' Annual Report on the Activities for the Year Ended 31 March 2025

Charity Name:	Farnham, Fleet and Aldershot Sea Cadets  Unit 137 of The Sea Cadet Corps
Charity registration number:	305037
Operational address:	T/S Swiftsure Lower Weybourne Lane Badshot Lea Surrey GU9 9LQ

Bankers:	Lloyds TSB 115 Victoria Rad Aldershot Hampshire GU11 1JQ
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### Unit Management Team (Trustees)

Martin Gallop (Chair) Neil Weston FCA (Treasurer) Paul Abbott	SLt (SCC) Sean Kavanagh Graham Cooke Yvonne Blackburn
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### Nature and date of the Unit's Constitution (governing document):

The unit is governed by the Sea Cadet Regulations.

### The methods adopted for recruiting new trustees, and how trustees are elected or otherwise appointed (and by whom).

Unit Management Team (UMT) members are elected annually at the AGM. UMT members are elected from persons having an interest in the unit and its operations. In the event of a vacancy arising during the year (a casual vacancy) the UMT have the power to appoint a new UMT member who will be able to serve until the date of the next AGM, at which point they will need to seek formal election if they wish to remain in post.

### The Unit's Charitable purpose as set out in its constitution is: -

To help young people towards responsible adulthood by encouraging valuable personal attributes and high standards of conduct, using a nautical theme based on the customs of the Royal Navy.

### The Unit's main activities and achievements in the financial year were: -

The Unit has had another successful year; overall income has risen significantly. Much of this increase being the obtaining of funds to enable us to proceed with the next phase of improving the fabric of the building. Since the year end the cadet showers and toilet facilities have been completely replaced.

We have again received over £20,000 in rental income as we continue to make more use of the building and facilities – special thanks must go to Yvonne Balckburn and Brian Blencowe for leading this operation.

The accounts have again been prepared on an accruals basis, recognising all the assets and liabilities of the charity.

The statement of financial activities shows that the level of reserves has increased by £21,672 in the year and our net current assets were approximately £48,000. There continues to be sufficient cash and bank balances to cover the ongoing costs and the planned capital expenditure.

**Public Benefit**

The UMT continue to give due regard to the public benefit provided by the Unit in relation to the charitable purposes of the Sea Cadet movement as set out in the activities and achievements outlined above. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. To achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:

- Regular and structured activities with a nautical theme;
- Allowing young people to take part in activities connected with the wider Sea Cadet movement such as seaborne activities, events and competitions at district, area and national levels;
- Availability of formal educational achievements whilst taking courses to earn badges and promotions.

Contributions are kept low to ensure that as many of those who wish to take part in the activities of the unit may do so.

**Reserves Policy**

The charity trustees’ policy aims to maintain unrestricted free reserves at a level of £10,000 to £15,000. This level is considered to be appropriate to cover several months of operating costs in the unlikely event that all sources of income cease.

Date signed as authorised by the Unit’s Management Team 27 October 2025.



..... N A Weston FCA    Unit Treasurer



..... M Gallop                    Unit Chairman

### **Report of the Chairman of the Trustees**

The unit is continuing to build up its community presence and involvement with other local organisations.

There has been an increase in much needed income from more lettings, which will increase further now that the heads (our toilets and showers) have been refurbished. The work on this being completed early in 2025 and includes disabled toilet and shower facilities.

There has been an increase in volunteer staff numbers, and we now need to drive UMT (Unit Management Team) and PSA (Parent and Supporters Association) recruitment.

To assist us with improving cadet numbers we are looking to relaunch the Unit band division in 2026.

Fundraising requirements continue for unit maintenance and upgrade requirements, we have many plans in development including new windows, wall insulation and a disabled lift.

This forthcoming year needs to be a year of cadet recruitment and retention.

*Martin Gallop (Chair)*

## **Report of the Commanding Officer**

### **Introduction**

As ever, 2024-25 has been a busy year for Farnham, Fleet & Aldershot Sea Cadets. From ship visits to community events and from competitions to pantomimes, it seems we've done it all!

As a result of our Unit performance during 2024, we were awarded a burgee, which is the highest award for unit efficiency. I would like to say a huge BZ (well done) to all the cadets and staff who worked so hard to achieve this.

We now have new head facilities (toilets and showers) and we are all very thankful for the hard work of the UMT, both past and present, that enabled this to happen.

### **Cadets**

Sadly, our cadet numbers have dropped slightly. We are currently working with the Marine Society Sea Cadets (MSSC) Growth and Development Team with a view to increasing the number of cadets on strength. Possible ideas to increase numbers include a dedicated band division.

### **Competitions**

It has become a bit of a struggle to get cadets to engage in competitions. It is hoped that we can get them out of this slump next year.

### **Courses**

Cadets have attended courses of all levels this year from District to National including offshore trips. This is due, in no small way, to the efforts of our new XO and Unit Training Officer.

### **Community engagement**

Community Engagement has been one of our success stories. 13 events – over one a month. The results of this are manifold. Not only do the cadets have a better understanding of what is involved in civic life, but it has also helped us secure funding and a trip later this year to a Royal Navy ship.

### **Boating**

We managed an average of 27 hours per cadet, slightly down from the target of 30. This was due to a lack of qualified boating staff and a later than planned start on the water. Plans are already underway to ensure that this situation improves next year.

## **Staff**

There has been quite a lot of change in staffing this year with 4 members of staff having to step away for various reasons. Some of that gap was filled with 3 former cadets joining staff. Unfortunately for us, 2 of them are now studying at university and the other is leaving to join the Royal Marines.

We have also gained 2 other members of staff so overall we have maintained roughly the same level, but we are still looking for more, especially those who are willing/able to become boating instructors.

*Sub Lieutenant (SCC) Sean Kavanagh RNR – (CO Farnham, Fleet and Aldershot Unit)*

### Independent Examiner's Report on the Accounts

Report to the trustees of Farnham, Fleet and Aldershot Sea Cadets [Sea Cadet Unit Number 137] on the accounts for the year ended 31 March 2025 set out on pages 8 to 17.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

27.10.2025

Name:

Donald Faulkner

Relevant professional qualification(s) or body (if any):

Address:

Harriers, Frimley Road

Ash Vale

Surrey, GU12 5NT

**Statement of Financial Activities**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
<b>Income</b>						
<i>Income from charitable activities:</i>						
Subscriptions		9,856	-	-	9,856	10,915
Gift Aid		1,600	-	-	1,600	1,277
Fund raising		-	-	-	-	1,065
Donations	3	24,428	-	-	24,428	3,737
Grants	4	2,528	-	-	2,528	-
Activities	5	582	-	-	582	520
		<u>38,994</u>	<u>-</u>	<u>-</u>	<u>38,994</u>	<u>17,514</u>
Rent received	6	21,787	-	-	21,787	20,531
Sundry sales		106	-	-	106	63
Other receipts		-	-	-	-	-
		<u>21,893</u>	<u>-</u>	<u>-</u>	<u>21,893</u>	<u>20,594</u>
<i>Investment income:</i>						
Interest received		87	-	-	87	248
<b>Total income</b>		<u><b>60,974</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>60,974</b></u>	<u><b>38,356</b></u>
<b>Expenditure</b>						
<i>Costs of raising funds:</i>						
Trading operations		2,799	-	-	2,799	2,154
Fundraising		-	-	-	-	-
		<u>2,799</u>	<u>-</u>	<u>-</u>	<u>2,799</u>	<u>2,154</u>
Unit activities and operation	7	36,503	-	-	36,503	32,186
<b>Total Expenditure</b>		<u><b>39,302</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>39,302</b></u>	<u><b>34,340</b></u>
<b>Net movement in funds for the year</b>		21,672	-	-	21,672	4,016
<b>Funds b/fwd</b>		506,338	2,694	-	509,032	505,016
Transfer		-	-	-	-	-
<b>Funds c/fwd</b>		<u><b>528,010</b></u>	<u><b>2,694</b></u>	<u><b>-</b></u>	<u><b>530,704</b></u>	<u><b>509,032</b></u>

Designated funds (see page 10):

The cadets' fund represents the surplus generated through the stand easy operated for the cadets, expenditure of the fund will be agreed in association with the cadets.

Signed as authorised by the Unit's Management Team



..... N A Weston FCA (Unit Treasurer)

Date: 27.10.2025



..... M Gallop

(Unit Chair)

Date: 27.10.2025

**Statement of Financial Activities**  
Comparative Information

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024
<b>Income</b>					
<i>Income from charitable activities:</i>					
Subscriptions		10,915	-	-	10,915
Gift Aid		1,277	-	-	1,277
Collections		1,065	-	-	1,065
Donations	3	3,737	-	-	3,737
Grants	4	-	-	-	-
Activities	5	520	-	-	520
		<u>17,514</u>	<u>-</u>	<u>-</u>	<u>17,514</u>
Rent received	6	20,521	10	-	20,531
Sundry sales		63	-	-	63
Other receipts		-	-	-	-
		<u>20,584</u>	<u>10</u>	<u>-</u>	<u>20,594</u>
<i>Investment income:</i>					
Interest received		248	-	-	248
<b>Total income</b>		<b><u>38,346</u></b>	<b><u>10</u></b>	<b><u>-</u></b>	<b><u>38,356</u></b>
<b>Expenditure</b>					
<i>Costs of raising funds:</i>					
Trading operations		2,154	-	-	2,154
Fundraising		-	-	-	-
		<u>2,154</u>	<u>-</u>	<u>-</u>	<u>2,154</u>
Unit activities and operation	7	32,186	-	-	32,186
<b>Total Expenditure</b>		<b><u>34,340</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>34,340</u></b>
<b>Net movement in funds for the year</b>		4,006	10	-	4,016
<b>Funds b/fwd</b>		502,332	2,684	-	505,016
Transfer		-	-	-	-
<b>Funds c/fwd</b>		<b><u>506,338</u></b>	<b><u>2,694</u></b>	<b><u>-</u></b>	<b><u>509,032</u></b>

**Balance Sheet as at 31 March 2025**

	Notes	2025 £	2025 £	2024 £	2024 £
<b>Fixed assets</b>					
Tangible fixed assets	10		482,741		486,397
<b>Current assets</b>					
Stock		362		361	
Debtors	11	3,769		1,909	
Cash and bank balances		53,984		25,417	
<b>Total Current Assets</b>		<u>58,115</u>		<u>27,687</u>	
<b>Current liabilities</b>					
Amounts falling due within one year	12	(10,152)		(5,052)	
<b>Net current assets</b>			<u>47,963</u>		<u>22,635</u>
<b>Total assets less current liabilities</b>			<u>530,704</u>		<u>509,032</u>
<b>Long term liabilities</b>					
			-		-
<b>Total funds carried forward</b>			<u><u>530,704</u></u>		<u><u>509,032</u></u>
<b>Represented by:</b>					
<b>The funds of the charity</b>					
Unrestricted funds			528,010		506,338
Designated funds					
Cadets' Fund		2,694		2,694	
Building Fund		-		-	
		<u>2,694</u>		<u>2,694</u>	
Restricted funds					
Capital Fund			-		-
<b>Total charity funds</b>			<u><u>530,704</u></u>		<u><u>509,032</u></u>

## **Notes on the accounts**

### **1 Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Farnham Sea Cadets meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Preparation of the accounts on a going concern basis**

It is assumed that the charity as a going concern, it has sufficient available resources (financial, volunteers and support) to continue the operations that it carries out at present and those that are planned for the foreseeable future.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the staff and trustees is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

### **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise a proportion of the costs of maintain and operating the building (which is rented out to provide additional income for the charity) and the costs of specific fundraising events held.
- Expenditure on charitable activities includes the costs of trips, cadet activities and the majority of the costs of running the building.

The charity is not registered for VAT and irrecoverable VAT on expenditure is charged as a cost against the activity for which that expenditure was incurred.

No trustees received any remuneration in the year, nor were any expenses paid by the charity to members of the UMT in respect of their duties as trustees of the charity.

### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs and governance costs which support the Unit's cadet programmes and activities. Given the fact that these duties are entirely undertaken by volunteers there are no personnel costs and only minimal other expenses incurred. Such costs have been included in expenditure on charitable activities as shown in note 7.

### **Tangible fixed assets**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Freehold land and buildings	– not depreciated
Boats and equipment	– 15% written down value
Motor vehicles	– 25% written down value
Fixtures, fittings, plant, sports equipment	– 25% written down value
Diving gear and band equipment	– 5% to 15% written down value
Band instruments	– 5% written down value

The land is not depreciated. Land and buildings are included at a valuation as agreed by the trustees at 31 March 2017, based upon advice given by a specialist adviser. The building itself does have a finite useful life but the overall value of £450,000 as used in these accounts assumes that the value of the old building is not material.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes all bank accounts (including the deposit account) and cash on hand.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

## **2 Legal status of the charity**

The charity is an independent charity, registered at the Charity Commission under Charity Number 305037. The registered contact is the treasurer, Mr N Weston.

## **3 Income from donations**

	<b>2025</b>	<b>2024</b>
Aldershot Churches Association	22,000	-
Hedgehogs	-	2,500
MSSC	-	-
Farnham Angling	675	775
Hart Council	1,714	-
Others	39	462
	<u>24,428</u>	<u>3,737</u>

## **4 Income from grants**

No business support grants were received in the years ended 31 March 2025 or 31 March 2024. A grant for £2,528 was received from the MSSC in the year.

## 5 Charitable activities

	<b>2025</b>		<b>Surplus / deficit</b>
	<b>Income</b>	<b>Expenditure</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Weekly boating and rowing	-	1,392	(1,392)
Mess dinner	189	242	(53)
Courses	195	-	195
Pantomime visit	198	267	(69)
Other	-	-	-
	<u>582</u>	<u>1,901</u>	<u>(1,319)</u>

The "Return to Parading/Boating" costs relate to additional expenditure to make the unit and the activities "Covid Secure" in line with the applicable guidelines in place at the time of that expenditure.

	<b>2024</b>		<b>Surplus / deficit</b>
	<b>Income</b>	<b>Expenditure</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Weekly boating and rowing	-	1,196	(1,296)
Mess dinner	520	255	265
Other	-	151	(151)
	<u>520</u>	<u>1,602</u>	<u>(1,182)</u>

## 6 Income from rent received

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Auction	3,400	3,000
Container Hire	720	720
Maker Space	5,040	4,200
Tricks and Treats	180	2,205
Stagestruck	-	100
Film Crews	7,905	7,975
Parking	2,650	1,160
Round Table	600	550
Other	1,292	611
	<u>21,787</u>	<u>20,521</u>

## 7 Analysis of expenditure on charitable activities

	Note	2025 £	2024 £
Special events	5	1,901	1,602
Cadets' equipment and clothing		1,677	-
Training		40	114
Rates and water rates		409	214
Light and heat		8,536	6,178
Telephone and internet		470	168
Postage, printing and stationery		-	221
Property maintenance	8	9,367	8,566
Motor expenses		831	1,902
Equipment repairs	9	332	1,506
Insurance		3,605	3,355
Legal and professional fees		3,163	-
Other costs		738	2,286
Depreciation		5,317	5,702
Loss on disposal of fixed assets		73	267
Governance costs		45	105
		<u>36,504</u>	<u>32,186</u>

## 8 Property repairs

	2025 £	2024 £
Electrical work	-	963
Sewage system works	1,398	220
Heating system service	828	798
Drain clearing	330	-
Fire alarm works	360	-
Cleaning and waste disposal	6,633	6,659
Other items	311	377
	<u>9,860</u>	<u>9,017</u>

Total cost allocated to charitable activities £9,367 (2024: £8,566), costs of generating funds £493 (2024: £451) and governance costs £ nil (2024: £ nil).

## 9 Equipment repairs

	2025 £	2024 £
Boat repairs	-	293
Extinguisher service	246	264
Genie servicing	-	686
Trailer repairs	-	431
Other items (all <£100.00)	123	-
	<u>369</u>	<u>1,674</u>

Total cost allocated to charitable activities £332 (2024: £1,506), costs of generating funds £18 (2024: £84) and governance costs £18 (2024: £84).

**10 Fixed assets**

	<b>Freehold Land &amp; Buildings</b>	<b>Leasehold Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles &amp; Trailers</b>	<b>Boats &amp; Associated Equipment</b>
<b>Cost or valuation:</b>					
As at 1 April 2024	450,000	-	2,415	13,171	42,992
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2025	<u>450,000</u>	<u>-</u>	<u>2,415</u>	<u>13,171</u>	<u>42,992</u>
<b>Depreciation</b>					
As at 1 April 2024	-	-	2,051	11,891	29,579
Charge for the year	-	-	70	320	2,012
Disposals	-	-	-	-	-
As at 31 March 2025	<u>-</u>	<u>-</u>	<u>2,121</u>	<u>12,211</u>	<u>31,591</u>
<b>Net book value</b>					
As at 31 March 2025	<u>450,000</u>	<u>-</u>	<u>294</u>	<u>960</u>	<u>11,401</u>
As at 1 April 2024	<u>450,000</u>	<u>-</u>	<u>364</u>	<u>1,280</u>	<u>13,413</u>
	<b>Fixtures &amp; Fittings</b>	<b>Band Equipment</b>	<b>Sports &amp; Dive Equipment</b>	<b>Total 2025</b>	<b>Total 2024</b>
<b>Cost or valuation:</b>					
As at 1 April 2024	16,770	31,943	5,112	562,403	564,652
Additions	-	-	1,734	1,734	326
Disposals	(906)	-	-	(906)	(2,575)
As at 31 March 2025	<u>15,864</u>	<u>31,943</u>	<u>6,846</u>	<u>563,231</u>	<u>562,403</u>
<b>Depreciation</b>					
As at 1 April 2024	13,513	14,253	4,719	76,006	72,611
Charge for the year	785	1,596	534	5,317	5,702
Disposals	(833)	-	-	(833)	(2,307)
As at 31 March 2025	<u>13,465</u>	<u>15,849</u>	<u>5,253</u>	<u>80,490</u>	<u>76,006</u>
<b>Net book value</b>					
As at 31 March 2025	<u>2,399</u>	<u>16,094</u>	<u>1,593</u>	<u>482,741</u>	<u>486,397</u>
As at 1 April 2024	<u>3,257</u>	<u>17,690</u>	<u>393</u>	<u>486,397</u>	<u>492,041</u>

**Additions**

	<b>2025</b>	<b>2024</b>
MTA Learning equipment	1,734	-
Gate lock	-	326
Other items (all <£100.00)	-	-
	<u>1,734</u>	<u>326</u>

In addition, the Unit has beneficial, ongoing use of 1 further Quest and 1 Rigiflex with an outboard motor (that is used as a safety boat) but does not hold title to them.

**11 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Debtors, rents and gift aid receivable	3,508	1,909
Other debtors	-	-
Prepayments and accrued income	261	-
	<u>3,769</u>	<u>1,909</u>

**12 Creditors due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,322	595
Short term loan	-	-
Other creditors and accruals	4,830	4,457
	<u>10,152</u>	<u>5,052</u>

**13 Taxation**

As a charity, Farnham, Fleet and Aldershot Sea Cadets Unit is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.