

**Farnham, Fleet and Aldershot  
Sea Cadets**

**Unit 137 of The Sea Cadet Corps**

**Accounts and Annual Review  
for the year to 31 March 2023**

## Trustees' Annual Report on the Activities for the Year Ended 31 March 2023

Charity Name:	Farnham, Fleet and Aldershot Sea Cadets  Unit 137 of The Sea Cadet Corps
Charity registration number:	305037
Operational address:	T/S Swiftsure Lower Weybourne Lane Badshot Lea Surrey GU9 9LQ

Bankers:	Lloyds TSB 115 Victoria Rad Aldershot Hampshire GU11 1JQ
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### Unit Management Team (Trustees)

Martin Gallop (Chair) Neil Weston FCA (Treasurer) Paul Abbott	PO Sean Kavanagh Graham Cooke Yvonne Blackburn (appointed 08.06.23)
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### Nature and date of the Unit's Constitution (governing document):

The unit is governed by the Sea Cadet Regulations.

### The methods adopted for recruiting new trustees, and how trustees are elected or otherwise appointed (and by whom).

Unit Management Team (UMT) members are elected annually at the AGM. UMT members are elected from persons having an interest in the unit and its operations. In the event of a vacancy arising during the year (a casual vacancy) the UMT have the power to appoint a new UMT member who will be able to serve until the date of the next AGM, at which point they will need to seek formal election if they wish to remain in post.

### The Unit's Charitable purpose as set out in its constitution is: -

To help young people towards responsible adulthood by encouraging valuable personal attributes and high standards of conduct, using a nautical theme based on the customs of the Royal Navy.

### The Unit's main activities and achievements in the financial year were: -

The new roof was completed and paid for during the year to 31 March 2023. We were fortunate to be able to receive significant government back grants and £25,000 of funding directly from MSSC. These funds, along with some reserves and additional donations that we were able to secure mean that the Unit still has adequate finances in place.

The completion of this significant project has enabled us to grow as we continued to come out of the Covid restrictions and the increase the activities being undertaken by the cadets.

This in turn is reflected in an increase in cadet numbers.

The accounts have again been prepared on an accruals basis, recognising all the assets and liabilities of the charity.

The statement of financial activities shows that the level of reserves has decreased by £8,233 in the year but there were still net current assets of approximately £13,000 and there continues to be sufficient cash and bank balances to cover the ongoing costs.

**Public Benefit**

The UMT continue to give due regard to the public benefit provided by the Unit in relation to the charitable purposes of the Sea Cadet movement as set out in the activities and achievements outlined above. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. To achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:

- Regular and structured activities with a nautical theme;
- Allowing young people to take part in activities connected with the wider Sea Cadet movement such as seaborne activities, events and competitions at district, area and national levels;
- Availability of formal educational achievements whilst taking courses to earn badges and promotions.

Contributions are kept low in order to ensure that as many of those who wish to take part in the activities of the unit may do so.

**Reserves Policy**

The charity trustees’ policy aims to maintain unrestricted free reserves at a level of £10,000 to £15,000. This level is considered to be appropriate to cover several months of operating costs in the unlikely event that all sources of income cease.

Date signed as authorised by the Unit’s Management Team



..... N A Weston FCA      Unit Treasurer



..... M Gallop                      Unit Chairman

### **Report of the Chairman of the Trustees**

TS Swiftsure has had an interesting year, where focusing on the basics has enabled the Unit to provide the best possible cadet experience for its ship's company. With the completion of the maintenance work on the roof, it has enabled the Unit to focus on upgrading and improving the teaching space.

To make the best possible use of the site and facilities the Unit has been very creative on how the site is used and this has increased the community engagement the unit has many fold. All having a positive impact, both financially, but drawing in new interests to the Unit.

This year has seen more participation in competitions, cadets on courses, hours afloat and activities within the community. Alongside this the cadets have gained promotions and grown in number. Impressive in a year where the focus has been to maintain and get staff development on track.

The unit's Commanding Officer PO Kavanagh leads from the front and his boundless enthusiasm is great to see, but more importantly he is building a great team around him who provide the stability that the Unit and cadets need. Moving forward the Unit needs to focus on its targets of onboarding staff and up-skilling them, to achieve the cadet focused goals on boating and further cadet promotions at the higher level. This is all achievable with the current community engagement. Getting cadets afloat and gaining qualifications as they do so is a key part to the Unit sustaining the progress it has made.

The Unit is now materially in good condition, although the maintenance requirements are significant. Fortunately, the UMT are fully aware of the role and responsibilities and a good maintenance plan is in action.

The ships company of TS Swiftsure should be proud of what they have achieved against a number of adversities that they have had this year.

Martin Gallop (Chair)

## Report of the Commanding Officer

### INTRODUCTION

2023 has been very much a build back year. With greater stability in the staffing of the unit and an increase in the numbers of older cadets, it has been possible to start to offer a wider range of training and other activities at TS Swiftsure. One of the big impacts of COVID on the activities of the Unit was the loss of many senior cadets.

Visitors to the Unit will have seen changes to the fabric of the building inside and out. Much of this is down to the hard work and effort of CI Bryan Blencowe and I would like to put in writing here my heartfelt thanks for all he has done.

### CADET NUMBERS

Our overall numbers have stayed very strong at 57. I would like to see this slowly increase as we have kept at these numbers without really advertising but before doing this, we need to ensure a strong, stable instructor base.

Although attendance overall has stayed high, attendance on Mondays is generally quite low and it would be good to understand why this is so that we can take the necessary steps to encourage greater attendance on that day.

### 2023 SUMMARY

This year has been a busy year for TS Swiftsure.

We have had:

- 10 cadets achieve BTEC's.
- 1 cadet achieve his Silver Wings.
- 3 new members of staff join.
- Been awarded a burgee for 2022!
- Had a successful Royal Navy Parade.
- Cleaned war graves.
- Hosted a Junior Camp.
- Had cadets on District, Area and National courses.
- Cadets on all the ships of the offshore fleet including trips overseas and cadets on TV!
- Cadets parading at the Army v Navy Rugby and Football matches.
- And many, many more.

The awarding of another burgee, which is the highest award for unit efficiency, was a great team effort and I would like to say a huge BZ (well done) to all the cadets and staff.

## Report of the Commanding Officer

### PLANS FOR 2024

Cadets have asked for us to do more of the following in 2024:

- Sleepovers;
- Social activities.

In order to achieve this, we need to get our minibus back on the road and recruit a couple more staff to give us the necessary resources.

*PO Sean Kavanagh (CO Farnham, Fleet and Aldershot Unit)*

## Independent Examiner's Report on the Accounts

Report to the trustees of Farnham, Fleet and Aldershot Sea Cadets [Sea Cadet Unit Number 137] on the accounts for the year ended 31 March 2023 set out on pages 8 to 17.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

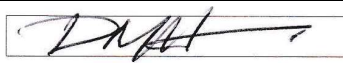
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

30.10.2023

Name:

Donald Faulkner

Relevant professional qualification(s) or body (if any):

Address:

Harriers, Frimley Road

Ash Vale

Surrey, GU12 5NT

**Statement of Financial Activities**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
<b>Income</b>						
<i>Income from charitable activities:</i>						
Subscriptions		10,818	-	-	10,818	10,078
Gift Aid		2,408	-	-	2,408	1,565
Collections		-	-	-	-	-
Donations	3	33,861	-	-	33,861	19,998
Grants	4	9,360	-	-	9,360	8,000
Activities	5	1,296	-	-	1,296	94
Fund raising		-	-	-	-	-
		<u>57,743</u>	<u>-</u>	<u>-</u>	<u>57,743</u>	<u>39,735</u>
Rent received	6	8,170	-	-	8,170	1,518
Sundry sales		894	-	-	894	-
Other receipts		30	-	-	30	164
		<u>9,094</u>	<u>-</u>	<u>-</u>	<u>9,094</u>	<u>1,682</u>
<i>Investment income:</i>						
Interest received		18	-	-	18	1
<b>Total income</b>		<u><b>66,855</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>66,855</b></u>	<u><b>41,418</b></u>
<b>Expenditure</b>						
<i>Costs of raising funds:</i>						
Trading operations		4,280	-	-	4,280	3,236
Fundraising		-	-	-	-	-
		<u>4,280</u>	<u>-</u>	<u>-</u>	<u>4,280</u>	<u>3,236</u>
Unit activities and operation	7	70,808	-	-	70,808	68,971
<b>Total Expenditure</b>		<u><b>75,088</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>75,088</b></u>	<u><b>72,207</b></u>
<b>Net movement in funds for the year</b>		<b>(8,233)</b>	<b>-</b>	<b>-</b>	<b>(8,233)</b>	<b>(30,789)</b>
<b>Funds b/fwd</b>		510,565	2,684	-	513,249	544,038
Transfer		-	-	-	-	-
<b>Funds c/fwd</b>		<u><b>502,332</b></u>	<u><b>2,684</b></u>	<u><b>-</b></u>	<u><b>505,016</b></u>	<u><b>513,249</b></u>

Designated funds (see page 10):

The cadets' fund represents the surplus generated through the stand easy operated for the cadets, expenditure of the fund will be agreed in association with the cadets.

The building fund is money designated by the trustees to be used for the replacement of the building roof.

Signed as authorised by the Unit's Management Team



..... N A Weston FCA (Unit Treasurer) Date .....



..... M Gallop (Unit Chair) Date .....

**Statement of Financial Activities**  
Comparative Information

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022
<b>Income</b>					
<i>Income from charitable activities:</i>					
Subscriptions		10,078	-	-	10,078
Gift Aid		1,565	-	-	1,565
Collections		-	-	-	-
Donations	3	19,998	-	-	19,998
Grants	4	8,000	-	-	8,000
Activities	5	94	-	-	94
Fund raising		-	-	-	-
		<u>39,735</u>	<u>-</u>	<u>-</u>	<u>39,735</u>
Rent received	6	1,518	-	-	1,518
Sundry sales		-	-	-	-
Other receipts		164	-	-	164
		<u>1,682</u>	<u>-</u>	<u>-</u>	<u>1,682</u>
<i>Investment income:</i>					
Interest received		1	-	-	1
<b>Total income</b>		<b><u>41,418</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>41,418</u></b>
<b>Expenditure</b>					
<i>Costs of raising funds:</i>					
Trading operations		3,236	-	-	3,236
Fundraising		-	-	-	-
		<u>3,236</u>	<u>-</u>	<u>-</u>	<u>3,236</u>
Unit activities and operation	7	68,971	-	-	68,971
<b>Total Expenditure</b>		<b><u>72,207</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>72,207</u></b>
<b>Net movement in funds for the year</b>		<b>(30,789)</b>	<b>-</b>	<b>-</b>	<b>(30,789)</b>
<b>Funds b/fwd</b>		<b>512,765</b>	<b>31,273</b>	<b>-</b>	<b>544,038</b>
Transfer		28,589	(28,589)	-	-
<b>Funds c/fwd</b>		<b><u>510,565</u></b>	<b><u>2,684</u></b>	<b><u>-</u></b>	<b><u>513,249</u></b>

**Balance Sheet as at 31 March 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets</b>					
Tangible fixed assets	10		492,041		496,281
<b>Current assets</b>					
Stock		361		362	
Debtors	11	5,192		4,248	
Cash and bank balances		18,862		19,586	
<b>Total Current Assets</b>		<u>24,415</u>		<u>24,196</u>	
<b>Current liabilities</b>					
Amounts falling due within one year	12	(11,440)		(7,228)	
<b>Net current assets</b>			<u>12,975</u>		<u>16,968</u>
<b>Total assets less current liabilities</b>			<u>505,016</u>		<u>513,249</u>
<b>Long term liabilities</b>					
			-		-
<b>Total funds carried forward</b>			<u><u>505,016</u></u>		<u><u>513,249</u></u>
<b>Represented by:</b>					
<b>The funds of the charity</b>					
Unrestricted funds			502,332		510,565
Designated funds					
Cadets' Fund		2,684		2,684	
Building Fund		-		-	
		<u>2,684</u>		<u>2,684</u>	
Restricted funds					
Capital Fund			-		-
<b>Total charity funds</b>			<u><u>505,016</u></u>		<u><u>513,249</u></u>

## **Notes on the accounts**

### **1 Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Farnham Sea Cadets meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Preparation of the accounts on a going concern basis**

It is assumed that the charity as a going concern, it has sufficient available resources (financial, volunteers and support) to continue the operations that it carries out at present and those that are planned for the foreseeable future.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the staff and trustees is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

### **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise a proportion of the costs of maintain and operating the building (which is rented out to provide additional income for the charity) and the costs of specific fundraising events held.
- Expenditure on charitable activities includes the costs of trips, cadet activities and the majority of the costs of running the building.

The charity is not registered for VAT and irrecoverable VAT on expenditure is charged as a cost against the activity for which that expenditure was incurred.

No trustees received any remuneration in the year, nor were any expenses paid by the charity to members of the UMT in respect of their duties as trustees of the charity.

### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs and governance costs which support the Unit's cadet programmes and activities. Given the fact that these duties are entirely undertaken by volunteers there are no personnel costs and only minimal other expenses incurred. Such costs have been included in expenditure on charitable activities as shown in note 7.

### **Tangible fixed assets**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Freehold land and buildings	– not depreciated
Boats and equipment	– 15% written down value
Motor vehicles	– 25% written down value
Fixtures, fittings, plant, sports equipment	– 25% written down value
Diving gear and band equipment	– 5% to 15% written down value
Band instruments	– 5% written down value

The land is not depreciated. Land and buildings are included at a valuation as agreed by the trustees at 31 March 2017, based upon advice given by a specialist adviser. The building itself does have a finite useful life but the overall value of £450,000 as used in these accounts assumes that the value of the old building is not material.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes all bank accounts (including the deposit account) and cash on hand.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

## **2 Legal status of the charity**

The charity is an independent charity, registered at the Charity Commission under Charity Number 305037. The registered contact is the treasurer, Mr N Weston.

## **3 Income from donations**

	<b>2023</b>	<b>2022</b>
Bernard Sunley Trust	-	10,000
Farnham Institute	3,000	-
Aldershot Rotary Club	-	1,210
Farnham Round Table	1,888	-
MSSC	25,000	-
Virgin Giving	-	1,993
Surrey County Council	3,000	-
Connaught Trust	-	2,000
Short Mat Bowls	-	1,107
Farnham Town Council	-	2,000
Mayor's Charity	-	700
Others	973	988
	<u>33,861</u>	<u>19,998</u>

## **4 Income from grants**

Business support grants totalling £9,360 relating to the year ended 31 March 2023 have been received by the unit (in the year ended 31 March 2022 the corresponding figure was £8,000).

## 5 Charitable activities

	<b>2023</b>		
	<b>Income £</b>	<b>Expenditure £</b>	<b>Surplus / deficit £</b>
Weekly boating and rowing	-	1,081	(1,081)
Mess dinner	570	573	(3)
Activity weekends	270	-	270
Other	456	-	456
	<u>1,296</u>	<u>1,654</u>	<u>(358)</u>

The "Return to Parading/Boating" costs relate to additional expenditure to make the unit and the activities "Covid Secure" in line with the applicable guidelines in place at the time of that expenditure.

	<b>2022</b>		
	<b>Income £</b>	<b>Expenditure £</b>	<b>Surplus / deficit £</b>
Weekly boating and rowing	-	425	(425)
Return to Parading / Boating	-	294	(294)
Other	94	243	(149)
	<u>94</u>	<u>962</u>	<u>(868)</u>

## 6 Income from rent received

	<b>2023 £</b>	<b>2022 £</b>
Auction	4,310	-
Container Hire	720	720
Surrey Police	-	185
Tricks and Treats	2,265	-
Stagestruck	470	-
Indoor Bowls	-	300
Other	405	313
	<u>8,170</u>	<u>1,518</u>

## 7 Analysis of expenditure on charitable activities

	Note	2023 £	2022 £
Special events	5	1,654	962
Hall hire		160	896
Training		-	324
Rates and water rates		397	309
Light and heat		5,830	1,439
Telephone and internet		764	899
Postage, printing and stationery		300	401
Property maintenance	8	49,934	50,407
Motor expenses		999	1,556
Equipment repairs	9	529	1,290
Insurance		2,785	2,897
Other costs		792	594
Depreciation		6,676	6,853
Profit on disposal of fixed assets		(84)	-
Governance costs		72	144
		<u>70,808</u>	<u>68,971</u>

## 8 Property repairs

	2023 £	2022 £
Electrical work	5,800	1,263
Sewage system works	2,276	388
Heater service	726	1,380
Roof repair	32,374	44,702
Scaffolding hire	4,500	-
Cleaning and waste disposal	6,083	4,185
Other items	803	1,142
	<u>52,562</u>	<u>53,060</u>

Total cost allocated to charitable activities £49,934 (2022: £50,407), costs of generating funds £2,628 (2022: £2,653) and governance costs £ nil (2022: £ nil).

## 9 Equipment repairs

	2023 £	2022 £
Trailer repairs	-	686
Fire alarm and extinguisher service	587	402
Other items (all <£100.00)	-	346
	<u>587</u>	<u>1,434</u>

Total cost allocated to charitable activities £529 (2022: £1,290), costs of generating funds £29 (2022: £72) and governance costs £29 (2022: £72).

**10 Fixed assets**

	<b>Freehold Land &amp; Buildings</b>	<b>Leasehold Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles &amp; Trailers</b>	<b>Boats &amp; Associated Equipment</b>
<b>Cost or valuation:</b>					
As at 1 April 2022	450,000	-	2,535	13,171	42,992
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2023	<u>450,000</u>	<u>-</u>	<u>2,535</u>	<u>13,171</u>	<u>42,992</u>
<b>Depreciation</b>					
As at 1 April 2022	-	-	1,962	10,896	24,426
Charge for the year	-	-	108	569	2,788
Disposals	-	-	-	-	-
As at 31 March 2023	<u>-</u>	<u>-</u>	<u>2,070</u>	<u>11,465</u>	<u>27,212</u>
<b>Net book value</b>					
As at 31 March 2023	<u>450,000</u>	<u>-</u>	<u>465</u>	<u>1,706</u>	<u>15,780</u>
As at 1 April 2022	<u>450,000</u>	<u>-</u>	<u>573</u>	<u>2,275</u>	<u>18,566</u>
	<b>Fixtures &amp; Fittings</b>	<b>Band Equipment</b>	<b>Sports &amp; Dive Equipment</b>	<b>Total 2023</b>	<b>Total 2022</b>
<b>Cost or valuation:</b>					
As at 1 April 2022	14,845	31,943	7,978	563,464	562,378
Additions	2,742	-	-	2,742	1,086
Disposals	-	-	(1,554)	(1,554)	-
As at 31 March 2023	<u>17,587</u>	<u>31,943</u>	<u>6,424</u>	<u>564,652</u>	<u>563,464</u>
<b>Depreciation</b>					
As at 1 April 2022	12,131	11,061	6,707	67,183	60,330
Charge for the year	1,374	1,596	243	6,676	6,853
Disposals	-	-	(1,248)	(1,248)	-
As at 31 March 2023	<u>13,505</u>	<u>12,657</u>	<u>5,702</u>	<u>72,611</u>	<u>67,183</u>
<b>Net book value</b>					
As at 31 March 2023	<u>4,082</u>	<u>19,286</u>	<u>722</u>	<u>492,041</u>	<u>496,281</u>
As at 1 April 2022	<u>2,714</u>	<u>20,882</u>	<u>1,271</u>	<u>496,281</u>	<u>508,357</u>

<b>Additions</b>	<b>2023</b>	<b>2022</b>
Mattresses	2,385	-
Beds	357	-
Kayak racking	-	561
Computer equipment	-	525
Other items (all <£100.00)	-	-
	<u>2,742</u>	<u>1,086</u>

In addition, the Unit has beneficial, ongoing use of 1 further Quest and 1 Rigiflex with an outboard motor (that is used as a safety boat) but does not hold title to them.

**11 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Debtors, rents and gift aid receivable	1,090	1,694
Other debtors	-	-
Prepayments and accrued income	4,102	2,554
	<u>5,192</u>	<u>4,248</u>

**12 Creditors due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,253	3,490
Short term loan	4,500	-
Other creditors and accruals	5,687	3,738
	<u>11,440</u>	<u>7,228</u>

**13 Taxation**

As a charity, Farnham, Fleet and Aldershot Sea Cadets Unit is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.