

**Farnham, Fleet and Aldershot
Sea Cadets**

**Accounts for the year to
31 March 2022**

Charity number 305037

**Farnham, Fleet and Aldershot
Sea Cadets**

Unit 137 of The Sea Cadet Corps

**Accounts and Annual Review
for the year to 31 March 2022**

**Trustees' Annual Report on the Activities
for the Year Ended 31 March 2022**

Charity Name:	Farnham, Fleet and Aldershot Sea Cadets Unit 137 of The Sea Cadet Corps
Charity registration number:	305037
Operational address:	T/S Swiftsure Lower Weybourne Lane Badshot Lea Surrey GU9 9LQ

Bankers:	Lloyds TSB 115 Victoria Rad Aldershot Hampshire GU11 1JQ
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Unit Management Team (Trustees)

Martin Gallop (Acting Chair) Neil Weston FCA (Treasurer) Zoe Youkee	PO Sean Kavanagh Jamie Weston AAT
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Nature and date of the Unit's Constitution (governing document):

The unit is governed by the Sea Cadet Regulations.

The methods adopted for recruiting new trustees, and how trustees are elected or otherwise appointed (and by whom).

Unit Management Team (UMT) members are elected annually at the AGM. UMT members are elected from persons having an interest in the unit and its operations. In the event of a vacancy arising during the year (a casual vacancy) the UMT have the power to appoint a new UMT member who will be able to serve until the date of the next AGM, at which point they will need to seek formal election if they wish to remain in post.

The Unit's Charitable purpose as set out in its constitution is:-

To help young people towards responsible adulthood by encouraging valuable personal attributes and high standards of conduct, using a nautical theme based on the customs of the Royal Navy.

The Unit's main activities and achievements in the financial year were:-

The unit has overcome the challenges of the year and we look forward to prospering with increasing numbers of cadets and volunteers in the future. During the year most of our activity retreated to being online although we did have some periods where face to face activities were possible and those activities have been picking up pace since 31 March 2022. Cadet numbers did fall during the lockdown, but recruitment since the return has begun to address that issue.

The reduced activity during the year is reflected in the falls in subscriptions received and rental income, but we have been fortunate to receive substantial levels of support from the various government backed grants that were made available to us.

The accounts have again been prepared on an accruals basis, recognising all the assets and liabilities of the charity.

The statement of financial activities shows that the level of reserves has increased by £12,507 in the year.

The Unit is making concerted efforts to obtain the funding for a new roof for the main building and to that end the trustees have designated a proportion of the income received in the year for this purpose.

The Unit has received significant financial support from grants provided under the various business support schemes made available in the period.

Public Benefit

The UMT continue to give due regard to the public benefit provided by the Unit in relation to the charitable purposes of the Sea Cadet movement as set out in the activities and achievements outlined above. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. To achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:


- Regular and structured activities with a nautical theme;
- Allowing young people to take part in activities connected with the wider Sea Cadet movement such as seaborne activities, events and competitions at district, area and national levels;
- Availability of formal educational achievements whilst taking courses to earn badges and promotions.


Contributions are kept low in order to ensure that as many of those who wish to take part in the activities of the unit may do so.

Reserves Policy

The charity trustees' policy aims to maintain unrestricted free reserves at a level of £10,000 to £15,000. This level is considered to be appropriate to cover several months of operating costs in the unlikely event that all sources of income cease.

Date signed as authorised by the Unit's Management Team


..... N A Weston FCA Unit Treasurer


..... I Feast Unit Chairman

Report of the Chairman of the Trustees

I think that it is fair to say that this past year has been another challenging one, however there now finally seems to be clear daylight ahead.

I don't need to dwell on the effects of the Covid pandemic on all our lives, particularly on our cadets and the staff – it has been a very difficult time however, at least, some cadets managed to get out onto the water at Hawley Lake at the back end of the Summer. This, and the general running of the cadets, was the result of a huge effort by the staff. They deserve an enormous thankyou for their continuing enthusiasm in keeping cadets running as best as they could.

Cadets is not always all about water-based activities – that is the really adventurous and fun part – I think, though, we had enough water to contend with in the unit, with buckets and containers trying desperately to collect the ever-increasing amounts of water pouring through the roof. The fantastic news is that we now have finally got a magnificent new roof and that the building is starting to dry out. No more buckets to dodge and we can now start to reclaim some of the spaces that have been off limits.

As trustees, we have many internal and external projects still in mind, now the building is sound again. These include new heads and classrooms; however all projects are subject to funds being raised and the re-roofing project gave us some experience of how difficult that can be. After saying this, some parents are coming forward and are offering to help in some way or another. I encourage all parents to do likewise, even if only in a small way of a few hours every now and again – it goes without saying that it would be for the benefit of your children. Volunteers can help in many different ways, from doing the minor physical things of helping keep the grounds tidy to painting; or to involving and using personal resources and skills to assist the staff or becoming a Unit Management Team member; or being involved in a parent group. Many of these things involve giving up just a few hours of your time every now and again for potentially huge gain and reward.

Apart from celebrating the new roof, which I am sure you will agree is a fine structure, not before time, I cannot close without mentioning the staff. They are the life blood in making cadets work for all our kids. Firstly, a huge congratulations to P.O. Sean Kavanagh who has stood up to be Officer-in-Charge and is already making his mark. Without naming them individually, I would also like to thank all the remaining staff for their fortitude and perseverance in maintaining a strong level of cadet activities throughout this incredibly difficult period. During the pandemic a number of staff have been lost to the unit and this creates its own pressures on those remaining. So, if you feel that, as a parent (or you may know of someone else) you might be able to assist in some way, as mentioned previously, please come forward and talk either to myself or P.O. Kavanagh.

After 6 years of being involved with cadets as a trustee, and then stepping up as Chair, I am now passing the baton over to Ian Feast. Ian has a wealth of experience outside of cadets and which can benefit the unit. He is already immersing himself in the role and I am sure that you would wish to support him and wish him well in the future.

Thank you.

Stephen Samuel

Report of the Officer In Command

GENERAL: 2021-22 has been a year of flux at Farnham Sea Cadet. COVID has changed from something to be feared to something we just have to live with; final SCC COVID restrictions were lifted in April meaning we can return to a full training programme but delivered, wherever possible, outside. We were fortunate enough to have very few cadets or staff extremely unwell with COVID and for that we are very thankful.

As a result of our performance during 2021, we were awarded a burgee, which is the highest award for unit efficiency. I would like to say a huge BZ (well done) to all the cadets and staff, including our former CO, who worked so hard to achieve this. After many years of marching around buckets and flooded classrooms and dormitories, this year also saw our new roof installed and we are all very thankful to the hard work of the UMT, both past and present, that enabled this to happen.

CADETS: One of the biggest impacts as a result of COVID was the loss of so many senior cadets. Many aged out and others left due to the fact their peers left. This has meant that we spent much of the year with one Able Cadet and one Petty Officer Cadet – and the latter of these has now reached 18 and become a member of staff! I would like to say a big thank you to both AC Carle and POC (now PPO) Gallagher who we have relied on so much over the year to help us deliver the SCC Cadet Training Plan to other cadets. I would also like to praise the unit's Ordinary Cadets who have stepped up and are helping to fill our senior cadet void!

Our cadet retention remains, with cadets' average stage with the unit being 46 months, compared to the Corps average of 24! Our number of cadets has dipped slightly but still remains strong at 57. We are still getting cadets join on a regular basis and, once we have a few more staff, a more consolidated recruitment campaign will begin.

COMPETITIONS: COVID once again impacted both the running of and our involvement in Corps competitions. Many were not run, and others restricted to District level. Our Unarmed Drill team and our Piper did enter the District Drill and Ceremonial Competition; sadly the result was not what we may have hoped for, but considering they had no experienced cadets to be a backbone of the team, they performed valiantly and I'm sure that this will give them more confidence for forthcoming years!

COURSES We have managed to get a record number of cadets on offshore trips this season - 15! These are amazing opportunities for cadets to spend a week making new friends sailing racing yachts, square masted tall ships and motor vessels around the coast of Great Britain and beyond. We have also had cadets on District and Area courses learning everything from First Aid to Seamanship to PT to Hillwalking as well as kayaking, sailing and rowing.

COMMUNITY ENGAGEMENT: Again, COVID has impacted our ability to support the community to the same level we usually do; we have been unable to sell poppies, or bag packing or so many other things that have been staples of our calendar. We did, as we have many times before, helped the Rotary Club guide Santa around Badshot Lea. As well as ensuring children across the world received presents on Christmas Day, Santa also helped the Rotary Club to make a very generous donation to the Unit and we are very, very grateful to them both.

We have so far this year taken part in three parades for the Queens Platinum Jubilee and Armed Forces Day. Through participation in these parades and other activities, we have strengthened our relationships with both the Rushmoor Rotary Club, Aldershot Royal Navy Association and Aldershot Royal British Legion, and we will continue to build these as well as our connections with the other local cadet forces.

BOATING: One of my first decisions was to change our boating evening from Wednesdays and moving it to Mondays. This was quite simply due to our staff numbers and the pressure that three nights per week plus weekends puts on volunteers during the Summer months, and, I believe, on cadets and parents. It doesn't suit everyone unfortunately and for that I apologise, but I do feel it was correct. Should staff levels increase, I will review this.

Report of the Officer In Command (cont'd)

STAFF: This year has seen many changes in unit staffing. In January I took over as Officer in Charge after both the former CO and Executive Officer left for personal reasons. With no handover or transition, this has been a very difficult time and I would like to say a very deep personal thank you to all the unit staff that have stepped up and worked so hard to assist me in coming to grips with this role – I would also like to thank the cadets for their support!

I also need to thank the members of the District Staff that have assisted during this period. Our instructing staff numbers are low. We are working very hard to increase these, but it is difficult and are always looking for new staff. This does not need to be in uniform and does not need to be twice a week, so if you or someone you know may be interested, please, please speak to me.

PO Sean Kavanagh (OIC Farnham, Fleet and Aldershot Unit)

Independent Examiner's Report on the Accounts

Report to the trustees of Farnham, Fleet and Aldershot Sea Cadets [Sea Cadet Unit Number 137] on the accounts for the year ended 31 March 2022 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

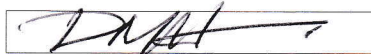
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

01.08.22

Name:

Donald Faulkner

Relevant
professional
qualification(s) or
body (if any):

Address:

Harriers, Frimley Road

Ash Vale

Surrey, GU12 5NT

Statement of Financial Activities

Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022	Total Funds 2021	
Income						
<i>Income from charitable activities:</i>						
	Subscriptions	10,078	-	-	10,078	7,440
	Gift Aid	1,565	-	-	1,565	1,472
	Collections	-	-	-	-	444
3	Donations	19,998	-	-	19,998	6,183
4	Grants	8,000	-	-	8,000	19,907
5	Activities	94	-	-	94	-
	Fund raising	-	-	-	-	-
		<u>39,735</u>	<u>-</u>	<u>-</u>	<u>39,735</u>	<u>35,746</u>
6	Rent received	1,518	-	-	1,518	5,641
	Sundry sales	-	-	-	-	-
	Other receipts	164	-	-	164	200
		<u>1,682</u>	<u>-</u>	<u>-</u>	<u>1,682</u>	<u>5,841</u>
<i>Investment income:</i>						
	Interest received	1	-	-	1	2
	Total income	41,418	-	-	41,418	41,589
Expenditure						
<i>Costs of raising funds:</i>						
	Trading operations	3,236	-	-	3,236	1,860
	Fundraising	-	-	-	-	-
		<u>3,236</u>	<u>-</u>	<u>-</u>	<u>3,236</u>	<u>1,860</u>
7	Unit activities and operation	68,971	-	-	68,971	27,222
	Total Expenditure	72,207	-	-	72,207	29,082
	Net movement in funds for the year	(30,789)	-	-	(30,789)	12,507
	Funds b/fwd	512,765	31,273	-	544,038	531,531
	Transfer	28,589	(28,589)	-	-	-
	Funds c/fwd	510,565	2,684	-	513,249	544,038

Designated funds (see page 10):


The cadets' fund represents the surplus generated through the stand easy operated for the cadets, expenditure of the fund will be agreed in association with the cadets.

The building fund is money designated by the trustees to be used for the replacement of the building roof.

Signed as authorised by the Unit's Management Team

 N A Weston FCA (Unit Treasurer)

Date 01.08.2022

 I Feast (Unit Chairman)

Date 1/8/22

Statement of Financial Activities
Comparative Information

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021
Income					
<i>Income from charitable activities:</i>					
Subscriptions		7,440	-	-	7,440
Gift Aid		1,472	-	-	1,472
Collections		444	-	-	444
Donations	3	6,183	-	-	6,183
Grants	4	19,907	-	-	19,907
Activities	5	-	-	-	-
Fund raising		-	-	-	-
		<u>35,746</u>	<u>-</u>	<u>-</u>	<u>35,746</u>
Rent received	6	5,641	-	-	5,641
Sundry sales		-	-	-	-
Other receipts		200	-	-	200
		<u>5,841</u>	<u>-</u>	<u>-</u>	<u>5,841</u>
<i>Investment income:</i>					
Interest received		2	-	-	2
Total income		<u>41,589</u>	<u>-</u>	<u>-</u>	<u>41,589</u>
Expenditure					
<i>Costs of raising funds:</i>					
Trading operations		1,860	-	-	1,860
Fundraising		-	-	-	-
		<u>1,860</u>	<u>-</u>	<u>-</u>	<u>1,860</u>
Unit activities and operation	7	27,222	-	-	27,222
Total Expenditure		<u>29,082</u>	<u>-</u>	<u>-</u>	<u>29,082</u>
Net movement in funds for the year		12,507	-	-	12,507
Funds b/fwd		510,258	21,273	-	531,531
Transfer		(10,000)	10,000	-	-
Funds c/fwd		<u>512,765</u>	<u>31,273</u>	<u>-</u>	<u>544,038</u>

Balance Sheet as at 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	10		496,281		502,048
Current assets					
Stock		362		361	
Debtors	11	4,248		4,320	
Cash and bank balances		19,586		44,018	
Total Current Assets		<u>24,196</u>		<u>48,699</u>	
Current liabilities					
Amounts falling due within one year	12	(7,228)		(6,709)	
Net current assets			<u>16,968</u>		<u>41,990</u>
			<u>513,249</u>		<u>544,038</u>
Total assets less current liabilities					
					<u>544,038</u>
Long term liabilities					
			-		-
Total funds carried forward			<u>513,249</u>		<u>544,038</u>
Represented by:					
The funds of the charity					
<i>Unrestricted funds</i>			510,565		522,765
Designated funds					
Cadets' Fund		2,684		2,684	
Building Fund		-		18,589	
			<u>2,684</u>		<u>21,273</u>
Restricted funds					
Capital Fund			-		-
Total charity funds			<u>513,249</u>		<u>544,038</u>

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Farnham Sea Cadets meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

It is assumed that the charity as a going concern, it has sufficient available resources (financial, volunteers and support) to continue the operations that it carries out at present and those that are planned for the foreseeable future.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the staff and trustees is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise a proportion of the costs of maintain and operating the building (which is rented out to provide additional income for the charity) and the costs of specific fundraising events held.
- Expenditure on charitable activities includes the costs of trips, cadet activities and the majority of the costs of running the building.

The charity is not registered for VAT and irrecoverable VAT on expenditure is charged as a cost against the activity for which that expenditure was incurred.

No trustees received any remuneration in the year, nor were any expenses paid by the charity to members of the UMT in respect of their duties as trustees of the charity.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Unit's cadet programmes and activities. Given the fact that these duties are entirely undertaken by volunteers there are no personnel costs and only minimal other expenses incurred. Such costs have been included in expenditure on charitable activities as shown in note 7.

Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Freehold land and buildings	- not depreciated
Boats and equipment	- 15% written down value
Motor vehicles	- 25% written down value
Fixtures, fittings, plant, sports equipment	- 25% written down value
Diving gear and band equipment	- 5% to 15% written down value
Band instruments	- 5% written down value

The land is not depreciated. Land and buildings are included at a valuation as agreed by the trustees at 31 March 2017, based upon advice given by a specialist adviser. The building itself does have a finite useful life but the overall value of £450,000 as used in these accounts assumes that the value of the old building is not material.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes all bank accounts (including the deposit account) and cash on hand.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

2 Legal status of the charity

The charity is an independent charity, registered at the Charity Commission under Charity Number 305037. The registered contact is the treasurer, Mr N Weston.

3 Income from donations

	2022	2021
Bernard Sunley Trust	10,000	-
Councillor Funds	-	1,000
Aldershot Rotary Club	1,210	300
Taylor Wimpey	-	1,200
Virgin Giving	1,993	-
29 May 1961 Charitable Trust	-	2,000
Connaught Trust	2,000	-
Short Mat Bowls	1,107	-
Farnham Town Council	2,000	-
Mayor's Charity	700	-
PayPal	-	1,134
Others	988	549
	<u>19,998</u>	<u>6,183</u>

4 Income from grants

Business support grants totalling £8,000 relating to the year ended 31 March 2022 have been received by the unit (in the year ended 31 March 2021 the corresponding figure was £19,907).

5 Charitable activities

	2022		
	Income £	Expenditure £	Surplus / deficit £
Weekly boating and rowing	-	425	(425)
Return to Parading / Boating	-	294	(294)
Other	94	243	(149)
	<u>94</u>	<u>962</u>	<u>(868)</u>

The "Return to Parading/Boating" costs relate to additional expenditure to make the unit and the activities "Covid Secure" in line with the applicable guidelines in place at the time of that expenditure.

	2021		
	Income £	Expenditure £	Surplus / deficit £
Weekly boating and rowing	-	926	(926)
Return to Parading / Boating	-	877	(877)
Halloween Party	-	135	(135)
	<u>-</u>	<u>1,938</u>	<u>(1,938)</u>

6 Income from rent received

	2022 £	2021 £
Gymnastics Club	-	3,214
Container Hire	720	720
Surrey Police	185	1,507
Indoor Bowls	300	-
Other	313	200
	<u>1,518</u>	<u>5,641</u>

7 Analysis of expenditure on charitable activities

	Note	2022 £	2021 £
Special events	5	962	1,938
Hall hire		896	-
Training		324	-
Rates and water rates		309	687
Light and heat		1,439	4,064
Telephone and internet		899	861
Postage, printing and stationery		401	265
Property maintenance	8	50,407	6,160
Motor expenses		1,556	923
Equipment repairs	9	1,290	899
Insurance		2,897	2,725
Other costs		594	641
Depreciation		6,853	7,949
Disposal of fixed assets		-	-
Governance costs		144	110
		<u>68,971</u>	<u>27,222</u>

8 Property repairs

	2022 £	2021 £
Electrical work	1,263	764
Sewage system works	388	-
Heater service	1,380	-
Roof repair	44,702	-
Architect's fees	-	1,996
Cleaning and waste disposal	4,185	2,973
Other items	1,142	751
	<u>53,060</u>	<u>6,484</u>

Total cost allocated to charitable activities £50,407 (2021: £6,160), costs of generating funds £2,653 (2021: £324) and governance costs £ nil (2021: £ nil).

9 Equipment repairs

	2022 £	2021 £
Lawnmower repairs and service	-	135
Trailer repairs	686	-
Fire alarm service	300	211
Extinguisher service	102	406
Other items (all <£100.00)	346	247
	<u>1,434</u>	<u>999</u>

Total cost allocated to charitable activities £1,290 (2021: £899), costs of generating funds £72 (2021: £50) and governance costs £72 (2021: £50).

10 Fixed assets

	Freehold Land & Buildings	Leasehold Land & Buildings	Plant & Machinery	Motor Vehicles & Trailers	Boats & Associated Equipment
Cost or valuation:					
As at 1 April 2021	450,000	-	2,535	13,171	42,431
Additions	-	-	-	-	561
Disposals	-	-	-	-	-
As at 31 March 2022	<u>450,000</u>	<u>-</u>	<u>2,535</u>	<u>13,171</u>	<u>42,992</u>
Depreciation					
As at 1 April 2021	-	-	1,828	10,138	21,148
Charge for the year	-	-	134	758	3,278
Disposals	-	-	-	-	-
As at 31 March 2022	<u>-</u>	<u>-</u>	<u>1,962</u>	<u>10,896</u>	<u>24,426</u>
Net book value					
As at 31 March 2022	<u>450,000</u>	<u>-</u>	<u>573</u>	<u>2,275</u>	<u>18,566</u>
As at 1 April 2021	<u>450,000</u>	<u>-</u>	<u>707</u>	<u>3,033</u>	<u>21,283</u>
	Fixtures & Fittings	Band Equipment	Sports & Dive Equipment	Total 2022	Total 2021
Cost or valuation:					
As at 1 April 2021	14,320	31,943	7,978	562,378	560,738
Additions	525	-	-	1,086	1,640
Disposals	-	-	-	-	-
As at 31 March 2022	<u>14,845</u>	<u>31,943</u>	<u>7,978</u>	<u>563,464</u>	<u>562,378</u>
Depreciation					
As at 1 April 2021	11,390	9,465	6,361	60,330	52,381
Charge for the year	741	1,596	346	6,853	7,949
Disposals	-	-	-	-	-
As at 31 March 2022	<u>12,131</u>	<u>11,061</u>	<u>6,707</u>	<u>67,183</u>	<u>60,330</u>
Net book value					
As at 31 March 2022	<u>2,714</u>	<u>20,882</u>	<u>1,271</u>	<u>496,281</u>	<u>502,048</u>
As at 1 April 2021	<u>2,930</u>	<u>22,478</u>	<u>1,617</u>	<u>502,048</u>	<u>508,357</u>

Additions	2022	2021
Kayaks	-	1,640
Kayak Racking	561	-
Computer Equipment	525	-
Other items (all <£100.00)	-	-
	<u>1,086</u>	<u>1,640</u>

In addition, the Unit has beneficial, ongoing use of 1 further Quest and 1 Rigiflex with an outboard motor (that is used as a safety boat) but does not hold title to them.

11 Debtors

	2022	2021
	£	£
Debtors, rents and gift aid receivable	1,694	1,601
Other debtors	-	-
Prepayments and accrued income	2,554	2,719
	<u>4,248</u>	<u>4,320</u>

12 Creditors due within one year

	2022	2021
	£	£
Trade creditors	3,490	739
Other creditors and accruals	3,738	5,970
	<u>7,228</u>	<u>6,709</u>

13 Taxation

As a charity, Farnham, Fleet and Aldershot Sea Cadets Unit is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.