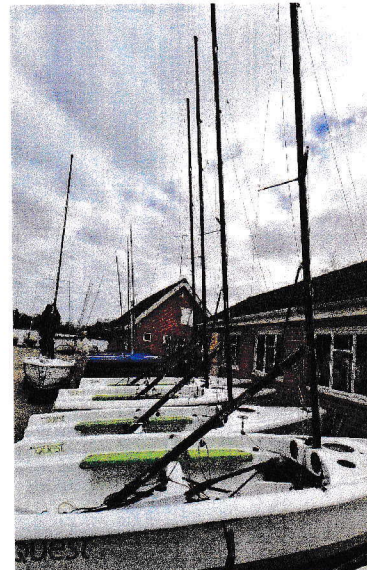
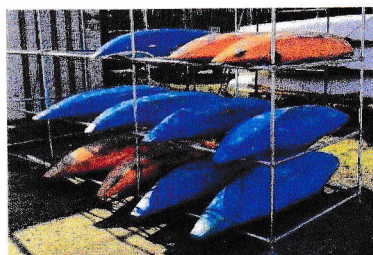




**Farnham, Fleet and Aldershot  
Sea Cadets**

**Unit 137 of The Sea Cadet Corps**

**Accounts and Annual Review  
for the year to 31 March 2021**



## Trustees' Annual Report on the Activities for the Year Ended 31 March 2021

Charity Name:	Farnham, Fleet and Aldershot Sea Cadets  Unit 137 of The Sea Cadet Corps
Charity registration number:	305037
Operational address:	T/S Swiftsure Lower Weybourne Lane Badshot Lea Surrey GU9 9LG

Bankers:	Lloyds TSB 115 Victoria Rad Aldershot Hampshire GU11 1JQ
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### Unit Management Team (Trustees)

Stephen Samuel (Acting Chair) Neil Weston FCA (Treasurer) Martin Gallop	Alexandra Home Sub Lt (SCC) Daniel Prior RNR Jamie Weston AAT
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### Nature and date of the Unit's Constitution (governing document):

The unit is governed by the Sea Cadet Regulations.

### The methods adopted for recruiting new trustees, and how trustees are elected or otherwise appointed (and by whom).

Unit Management Team (UMT) members are elected annually at the AGM. UMT members are elected from persons having an interest in the unit and its operations. In the event of a vacancy arising during the year (a casual vacancy) the UMT have the power to appoint a new UMT member who will be able to serve until the date of the next AGM, at which point they will need to seek formal election if they wish to remain in post.

### The Unit's Charitable purpose as set out in its constitution is:-

To help young people towards responsible adulthood by encouraging valuable personal attributes and high standards of conduct, using a nautical theme based on the customs of the Royal Navy.

### The Unit's main activities and achievements in the financial year were:-

The unit has overcome the challenges of the year and we look forward to prospering with increasing numbers of cadets and volunteers in the future. During the year most of our activity retreated to being online although we did have some periods where face to face activities were possible and those activities have been picking up pace since 31 March 2021. Cadet numbers did fall during the lockdown but recruitment since the return has begun to address that issue.

The reduced activity during the year is reflected in the falls in subscriptions received and rental income, but we have been fortunate to receive substantial levels of support from the various government backed grants that were made available to us.

The accounts have again been prepared on an accruals basis, recognising all the assets and liabilities of the charity.

The statement of financial activities shows that the level of reserves has increased by £12,507 in the year.

The Unit is making concerted efforts to obtain the funding for a new roof for the main building and to that end the trustees have designated a proportion of the income received in the year for this purpose.

The Unit has received significant financial support from grants provided under the various business support schemes made available in the period.

### **Public Benefit**

The UMT continue to give due regard to the public benefit provided by the Unit in relation to the charitable purposes of the Sea Cadet movement as set out in the activities and achievements outlined above. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. To achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:

- Regular and structured activities with a nautical theme;
- Allowing young people to take part in activities connected with the wider Sea Cadet movement such as seaborne activities, events and competitions at district, area and national levels;
- Availability of formal educational achievements whilst taking courses to earn badges and promotions.

Contributions are kept low in order to ensure that as many of those who wish to take part in the activities of the unit may do so.

### **Reserves Policy**

The charity trustees' policy aims to maintain unrestricted free reserves at a level of £10,000 to £15,000. This level is considered to be appropriate to cover several months of operating costs in the unlikely event that all sources of income cease.

Date signed as authorised by the Unit's Management Team



..... N A Weston FCA      Unit Treasurer



..... S Samuel      Acting Unit Chairman

## **Report of the Chairman of the Trustees**

### **OUR AIMS**

We are a charity that aims to equip young people with the discipline, skills and self-confidence to realise their potential in life. Nautical adventure is a major part of our work with the Cadets with the framework provided by our parent organisation, the MSSC (Marine Society and Sea Cadets).

### **WHAT WE DO**

On strength, cadet numbers were around 70 (both male and female) at the start of the year however, due to the effects on activities / recruitment as a result of the Coronavirus, cadet numbers have reduced, and we currently have 52 as at 31st March 2021 (although as we are coming out of lockdown, numbers are already on the increase). Our catchment includes areas with both the lowest 10% and the highest 10% Indices of Multiple Deprivation, meaning that we deal with teenagers from a wide range of backgrounds.

As at 31st March, we had 9 Volunteer Staff including qualified teachers, managers from service industries, ex-Police Officers, ex-paramedics, and both retired and serving Royal Navy personnel. They provide training and support for Juniors (age 10-12) and Cadets (12- 18). Ongoing training and support is provided for all staff and volunteers to ensure that the highest standards are adhered to. We have achieved the distinction of being presented with another Burgee following our most recent Unit Review, an award presented to the top 10% of units in the country.

Away from Coronavirus restrictions, we normally provide our Cadets with two parade nights per week where the emphasis is on educational classes, working towards various awards, badges and promotions. There is band practice once a week and boating once a week during the boating season. The Unit Band regularly plays at events such as Remembrance Day Parades and has previously had the honour of playing at Windsor Castle whilst leading the Trafalgar Day Parade.

Cadets follow an MSSC Core Training Programme that includes Seamanship, Leadership, our Core Values (Honesty and Integrity, Commitment, Self-discipline, Respect and Loyalty), Waterborne Activities, Health and Safety, Personal Development, Meteorology, Adventure Training, First Aid and Drill. BTEC qualifications and Duke of Edinburgh Awards are also available and Cadets are encouraged to take up these extra courses.

Optional courses (including recognised qualifications in sailing, kayaking, power boating, rowing) are provided at weekends, held both at the unit and at other facilities. Cadets also get the opportunity to participate in training courses on board ships and boats operated by the MSSC. Trips and fun days out are also organised, from day trips to Thorpe Park to playing a wide range of games in the local Forestry Commission. We encourage active participation in as many sports as possible and our cadets also regularly partake in archery, swimming, beach fishing, dodgeball and many other activities.

### **COMMUNITY ACCESS**

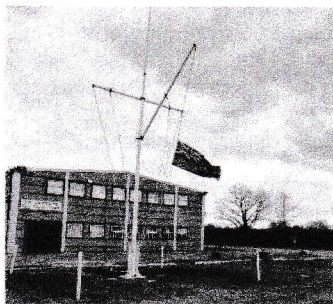
We see the Unit as part of a wider community, and we aim to play our part in local life- We participate in neighbourhood Fetes and events such as "Poppy Day" and allow access to our property for local organizations such as sports and gymnastic clubs. The planned renovation of our property will directly benefit our Local Community.

### **OUR PROPERTY**

Our main building (T/S Swiftsure) and land is held in Trust by UMT members for the benefit of the Unit, and is regularly used both by other Sea Cadet Units and by Southern Area of the Corps. This has allowed us to move forward with a 3-year re-development plan.

### **FUTURE PLANS**

We continue to look at ways to maximise the use of all of the unit land for the benefit of the unit, and much work continues to be put towards a wide range of renovation and improvement works.



Renovation is expected to proceed in three phases:

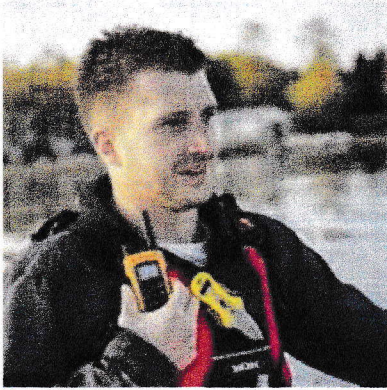
Phase 1 - Raise >£150,000 Install new roof, clear grounds and boat shed area.

Phase 2 - Raise >£150,000 Renovate interior of building including new heads, install accessibility lift to upper floor, repairs to main deck, improve cadets' onsite accommodation, clad exterior and replace all windows.

Phase 3 - Raise >£100,000 Renovate the road and parade square, landscape grounds, provide additional outdoor sports facilities.

*Stephen Samuel, Acting Chair*

### Report of the Commanding Officer



Farnham Sea Cadets like other Sea Cadet units has been closed for much of the year. Before this, the unit had strong Cadet numbers with over 70 forming the ships company. During the lockdown period, Farnham Sea Cadets took to virtual parade nights via Zoom. These ensured we continued to offer some form of training as well as checking in with the cadets during a tough time.

The volunteer team worked extremely hard to create content that was enjoyable, but also in a lot of cases, made sure cadets were able to continue to progress in their ranks and even get promoted.

Although during two of the lockdowns we had not properly made it back into the unit building; we had secured Return to Boating Amber Status in May/Aug 2020, thanks to the unbelievable efforts of the volunteers across both Farnham and Camberley Sea Cadet Units to ensure we had COVID Secure measures in place to operate safely.

The focus was to have fun and enjoy being Sea Cadets again. Even during uncertain times, it was breath-taking to see the cadet uptake from both units.

We utilised our time back at Hawley Lake to further improve the Sea Cadets Hawley Lake Boat Station we have been forming with Camberley. This included the installation of a Kayak Storage Rack to hold our brand-new fleet of Dagger Kayaks.

In September the unit received its tenth consecutive burgee award. Highlighting the outstanding efforts that the unit team had made to engage with the cadets even during a time that we were unable to do any face-to-face activities.

In December 2020 the unit achieved Return to Parade Amber Status, allowing us to return to Parade Nights at the unit building. Once again, the efforts from the volunteer team to prepare the building and put clear processes in place ensuring parade nights were operated safely in line with COVID secure measures was exemplary.

We achieved 4 parade nights before then returning to lockdown over Christmas.

In March 2021 in line with the relaxing of restrictions, we returned to boating at Hawley Lake, then shortly afterwards, in April we returned to the unit building for face-to-face parade nights. Maintaining government guidelines on COVID Secure Measures.

After the closures, the unit returned with 52 active cadets; a reduction in strength of about 20 cadets. However, with a small recruitment drive, we have received over 40 enquiries to join Farnham Sea Cadets. Many are already fully enrolled and in uniform which is fantastic!

Looking ahead; my focus will be on retaining the number of cadets forming the ships company, while looking to expand the instructional volunteer team with the aim to then grow the opportunity for the cadets get even more out of Sea Cadets.

*Sub Lt D Prior (CO Farnham, Fleet and Aldershot Unit)*

### Independent Examiner's Report on the Accounts

Report to the trustees of Farnham, Fleet and Aldershot Sea Cadets [Sea Cadet Unit Number 137] on the accounts for the year ended 31 March 2021 set out on pages 8 to 17.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

7.7.2021

Name:

Donald Faulkner

Relevant professional qualification(s) or body (if any):

Address:

Harriers, Frimley Road

Ash Vale

Surrey, GU12 5NT

**Statement of Financial Activities**

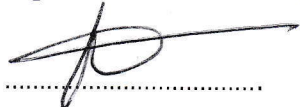
	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
<b>Income</b>						
<i>Income from charitable activities:</i>						
Subscriptions		7,440	-	-	7,440	10,203
Gift Aid		1,472	-	-	1,472	1,824
Collections		444	-	-	444	684
Donations	3	6,183	-	-	6,183	18,720
Grants	4	19,907	-	-	19,907	-
Activities	5	-	-	-	-	3,610
Fund raising		-	-	-	-	-
		<u>35,746</u>	<u>-</u>	<u>-</u>	<u>35,746</u>	<u>35,041</u>
Rent received	6	5,641	-	-	5,641	12,124
Sundry sales		-	-	-	-	-
Other receipts		200	-	-	200	4,848
		<u>5,841</u>	<u>-</u>	<u>-</u>	<u>5,841</u>	<u>16,972</u>
<i>Investment income:</i>						
Interest received		2	-	-	2	11
<b>Total income</b>		<b><u>41,589</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>41,589</u></b>	<b><u>52,024</u></b>
<b>Expenditure</b>						
<i>Costs of raising funds:</i>						
Trading operations		1,860	-	-	1,860	3,093
Fundraising		-	-	-	-	97
		<u>1,860</u>	<u>-</u>	<u>-</u>	<u>1,860</u>	<u>3,190</u>
Unit activities and operation	7	27,222	-	-	27,222	50,524
<b>Total Expenditure</b>		<b><u>29,082</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>29,082</u></b>	<b><u>53,714</u></b>
<b>Net movement in funds for the year</b>		<b>12,507</b>	<b>-</b>	<b>-</b>	<b>12,507</b>	<b>(1,690)</b>
<b>Funds b/fwd</b>		<b>510,258</b>	<b>21,273</b>	<b>-</b>	<b>531,531</b>	<b>533,221</b>
Transfer		(10,000)	10,000	-	-	-
<b>Funds c/fwd</b>		<b><u>512,765</u></b>	<b><u>31,273</u></b>	<b><u>-</u></b>	<b><u>544,038</u></b>	<b><u>531,531</u></b>

Designated funds (see page 10):

The cadets' fund represents the surplus generated through the stand easy operated for the cadets, expenditure of the fund will be agreed in association with the cadets.

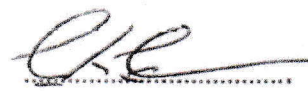
The building fund is money designated by the trustees to be used for the replacement of the building roof.

Signed as authorised by the Unit's Management Team



N A Weston FCA (Unit Treasurer)

Date 7 July 2021



S Samuel

(Acting Unit Chairman) Date 7 July 2021

**Statement of Financial Activities**  
**Comparative Information**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2020
<b>Income</b>					
<i>Income from charitable activities:</i>					
Subscriptions		10,203	-	-	10,203
Gift Aid		1,824	-	-	1,824
Collections		684	-	-	684
Donations	3	17,631	1,089	-	18,720
Grants	4	-	-	-	-
Activities	5	3,610	-	-	3,610
Fund raising		-	-	-	-
		<u>33,952</u>	<u>1,089</u>	<u>-</u>	<u>35,041</u>
Rent received	5	12,124	-	-	12,124
Other receipts		4,848	-	-	4,848
		<u>16,972</u>	<u>-</u>	<u>-</u>	<u>16,972</u>
<i>Investment income:</i>					
Interest received		11	-	-	11
<b>Total income</b>		<b><u>50,935</u></b>	<b><u>1,089</u></b>	<b><u>-</u></b>	<b><u>52,024</u></b>
<b>Expenditure</b>					
<i>Costs of raising funds:</i>					
Trading operations		3,093	-	-	3,093
Fundraising		97	-	-	97
		<u>3,190</u>	<u>-</u>	<u>-</u>	<u>3,190</u>
Unit activities and operation 7		50,524	-	-	50,524
<b>Total Expenditure</b>		<b><u>53,714</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>53,714</u></b>
<b>Net movement in funds for the year</b>		<b>(2,779)</b>	<b>1,089</b>	<b>-</b>	<b>(1,690)</b>
<b>Funds b/fwd</b>		<b>530,537</b>	<b>2,684</b>	<b>-</b>	<b>533,221</b>
Transfer		(17,500)	17,500	-	-
<b>Funds c/fwd</b>		<b><u>510,258</u></b>	<b><u>21,273</u></b>	<b><u>-</u></b>	<b><u>531,531</u></b>

**Balance Sheet as at 31 March 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Tangible fixed assets	10		502,048		508,357
<b>Current assets</b>					
Stock		361		599	
Debtors	11	4,320		2,885	
Cash and bank balances		44,018		29,713	
<b>Total Current Assets</b>		<u>48,699</u>		<u>33,197</u>	
<b>Current liabilities</b>					
Amounts falling due within one year	12	(6,709)		(10,023)	
<b>Net current assets</b>			<u>41,990</u>		<u>23,174</u>
<b>Total assets less current liabilities</b>			<u>544,038</u>		<u>531,531</u>
<b>Long term liabilities</b>					
			-		-
<b>Total funds carried forward</b>			<u>544,038</u>		<u>531,531</u>
<b>Represented by:</b>					
<b>The funds of the charity</b>					
Unrestricted funds			522,765		510,258
Designated funds					
Cadets' Fund		2,684		2,684	
Building Fund		18,589		18,589	
			<u>21,273</u>		<u>21,273</u>
Restricted funds					
Capital Fund			-		-
<b>Total charity funds</b>			<u>544,038</u>		<u>531,531</u>

## **Notes on the accounts**

### **1 Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Farnham Sea Cadets meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Preparation of the accounts on a going concern basis**

It is assumed that the charity as a going concern, it has sufficient available resources (financial, volunteers and support) to continue the operations that it carries out at present and those that are planned for the foreseeable future.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the staff and trustees is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

### **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise a proportion of the costs of maintain and operating the building (which is rented out to provide additional income for the charity) and the costs of specific fundraising events held.
- Expenditure on charitable activities includes the costs of trips, cadet activities and the majority of the costs of running the building.

The charity is not registered for VAT and irrecoverable VAT on expenditure is charged as a cost against the activity for which that expenditure was incurred.

No trustees received any remuneration in the year, nor were any expenses paid by the charity to members of the UMT in respect of their duties as trustees of the charity.

### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Unit's cadet programmes and activities. Given the fact that these duties are entirely undertaken by volunteers there are no personnel costs and only minimal other expenses incurred. Such costs have been included in expenditure on charitable activities as shown in note 7.

### **Tangible fixed assets**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Freehold land and buildings	- not depreciated
Boats and equipment	- 15% written down value
Motor vehicles	- 25% written down value
Fixtures, fittings, plant, sports equipment	- 25% written down value
Diving gear and band equipment	- 5% to 15% written down value
Band instruments	- 5% written down value

The land is not depreciated. Land and buildings are included at a valuation as agreed by the trustees at 31 March 2017, based upon advice given by a specialist adviser. The building itself does have a finite useful life but the overall value of £450,000 as used in these accounts assumes that the value of the old building is not material.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes all bank accounts (including the deposit account) and cash on hand.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

## **2 Legal status of the charity**

The charity is an independent charity, registered at the Charity Commission under Charity Number 305037. The registered contact is the treasurer, Mr N Weston.

## **3 Income from donations**

	<b>2021</b>	<b>2020</b>
Farnham Angling Society	-	564
Cala Homes Ltd	-	5,000
Just Giving	-	1,650
Rotary Club	300	600
Taylor Wimpey	1,200	-
MSSC - boats	-	8,368
29 May 1961 Charitable Trust	2,000	-
Christine Weston – in memorium	-	350
Hale Carnival	-	200
Councillor Funds	1,000	-
Race for Life (roof fund)	-	789
Guildford Sea Cadets	-	100
CAF	-	490
Ganges Sea Cadets	-	200
PayPal	1,134	-
Others	549	349
	<u>6,183</u>	<u>18,720</u>

The trustees would like to extend their thanks to Cala Homes Limited who donated personnel and materials to help repair the unit building and make it secure following the break-in that occurred in the previous year. The trustees estimate value of the work to be at least £5,000.

## **4 Income from grants**

Business support grants totalling £19,907 relating to the year ended 31 March 2021 have been received by the unit. No grants were received in the previous period.

**5 Charitable activities**

	<b>2021</b>		
	<b>Income £</b>	<b>Expenditure £</b>	<b>Surplus / deficit £</b>
Weekly boating and rowing	-	926	(926)
Return to Parading / Boating	-	877	(877)
Halloween Party	-	135	(135)
	<u>-</u>	<u>1,938</u>	<u>(1,938)</u>

The "Return to Parading/Boating" costs relate to additional expenditure to make the unit and the activities "Covid Secure" in line with the applicable guidelines in place at the time of that expenditure.

	<b>2020</b>		
	<b>Income £</b>	<b>Expenditure £</b>	<b>Surplus / deficit £</b>
Summer camps	1,995	1,650	345
Weekly boating and rowing	-	923	(923)
Mess Dinner and Prize giving	544	763	(219)
Multi Activity Weekends	211	168	43
1 <sup>st</sup> Aid Courses and weekends	308	-	308
Go Karting	297	459	(162)
Halloween Party	-	111	(111)
Other	255	337	(82)
	<u>3,610</u>	<u>4,411</u>	<u>(801)</u>

**6 Income from rent received**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gymnastics Club	3,214	9,930
Container Hire	720	-
Surrey Police	1,507	-
Indoor Bowls	-	1,890
Others	200	304
	<u>5,641</u>	<u>12,124</u>

**7 Analysis of expenditure on charitable activities**

	Note	2021 £	2020 £
Special events	5	1,938	4,411
Travel costs		-	-
Training		-	-
Rates and water rates		687	637
Light and heat		4,064	6,692
Telephone and internet		861	1,169
Postage, printing and stationery		265	714
Property maintenance	8	6,160	20,377
Motor expenses		923	1,548
Equipment repairs	9	899	1,486
Insurance		2,725	2,427
Other costs		641	1,393
Depreciation		7,949	9,265
Disposal of fixed assets		-	155
Governance costs		110	250
		<u>27,222</u>	<u>50,524</u>

**8 Property repairs**

	2021 £	2020 £
Electrical work	764	-
Sewage system works	-	2,632
Portaloos hire	-	1,382
Replacement doors	-	3,446
Break-in repairs	-	5,000
Driveway scalplings	-	541
Architect's fees	1,996	-
Cleaning and waste disposal	2,973	6,255
Other items (all <£300.00)	751	2,194
	<u>6,484</u>	<u>21,450</u>

Total cost allocated to charitable activities £6,160 (2020: £20,378), costs of generating funds £324 (2020: £1,072) and governance costs £ nil (2020: £ nil).

**9 Equipment repairs**

	2021 £	2020 £
Lawnmower repairs and service	135	872
Trailer repairs	-	254
Fire alarm service	211	-
Extinguisher service	406	103
Other items (all <£100.00)	247	423
	<u>999</u>	<u>1,652</u>

Total cost allocated to charitable activities £899 (2020: £1,486), costs of generating funds £50 (2020: £83) and governance costs £50 (2020: £83).

**10 Fixed assets**

	<b>Freehold Land &amp; Buildings</b>	<b>Leasehold Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles &amp; Trailers</b>	<b>Boats &amp; Associated Equipment</b>
<b>Cost or valuation:</b>					
As at 1 April 2020	450,000	-	2,535	13,171	40,791
Additions	-	-	-	-	1,640
Disposals	-	-	-	-	-
As at 31 March 2021	<u>450,000</u>	<u>-</u>	<u>2,535</u>	<u>13,171</u>	<u>42,431</u>
<b>Depreciation</b>					
As at 1 April 2020	-	-	1,680	9,126	17,390
Charge for the year	-	-	148	1,012	3,758
Disposals	-	-	-	-	-
As at 31 March 2021	<u>-</u>	<u>-</u>	<u>1,828</u>	<u>10,138</u>	<u>21,148</u>
<b>Net book value</b>					
As at 31 March 2021	<u>450,000</u>	<u>-</u>	<u>707</u>	<u>3,033</u>	<u>21,283</u>
As at 1 April 2020	<u>450,000</u>	<u>-</u>	<u>855</u>	<u>4,045</u>	<u>23,401</u>
	<b>Fixtures &amp; Fittings</b>	<b>Band Equipment</b>	<b>Sports &amp; Dive Equipment</b>	<b>Total 2021</b>	<b>Total 2020</b>
<b>Cost or valuation:</b>					
As at 1 April 2020	14,320	31,943	7,978	560,738	551,158
Additions	-	-	-	1,640	9,986
Disposals	-	-	-	-	(406)
As at 31 March 2021	<u>14,320</u>	<u>31,943</u>	<u>7,978</u>	<u>562,378</u>	<u>560,738</u>
<b>Depreciation</b>					
As at 1 April 2020	10,400	7,869	5,916	52,381	43,367
Charge for the year	990	1,596	445	7,949	9,265
Disposals	-	-	-	-	(251)
As at 31 March 2021	<u>11,390</u>	<u>9,465</u>	<u>6,361</u>	<u>60,330</u>	<u>52,381</u>
<b>Net book value</b>					
As at 31 March 2021	<u>2,930</u>	<u>22,478</u>	<u>1,617</u>	<u>502,048</u>	<u>508,357</u>
As at 1 April 2020	<u>3,920</u>	<u>24,074</u>	<u>2,062</u>	<u>508,357</u>	<u>507,791</u>

**Additions**

	<b>2021</b>	<b>2020</b>
Stainless steel galley tables	-	350
Kayaks	1,640	-
"Quests"	-	8,368
CCTV	-	380
Henry vacuum cleaner	-	149
Fridge/freezer	-	200
Alarm system	-	389
Other items (all <£100.00)	-	150
	<u>1,640</u>	<u>9,986</u>

In addition, the Unit has beneficial, ongoing use of 1 further Quest but does not hold title to it.

**11 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Debtors, rents and gift aid receivable	1,601	1,895
Other debtors	-	-
Prepayments and accrued income	2,719	990
	<u>4,320</u>	<u>2,885</u>

**12 Creditors due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	739	4,958
Other creditors and accruals	5,970	5,065
Taxation and social security costs	-	-
	<u>6,709</u>	<u>10,023</u>

**13 Taxation**

As a charity, Farnham, Fleet and Aldershot Sea Cadets Unit is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.