

Independent Examiner's Report on the Accounts

Report to the trustees/
members of

Runnymede Pleasure Ground

On accounts for the year
ended

31 March 2021

Charity no
(if any)

305021

Set out on pages

1 and 2

Respective responsibilities
of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met ; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

J. Sandford

Date:

17-12-2021

Name:

JAMES SANDFORD

Relevant professional
qualification(s) or body (if
any):

CIMA

Address:

*MALOJA
NINE MILE RIDE
WOKINGHAM
BERKSHIRE*

RUNNYMEDE PLEASURE GROUND

ANNUAL REPORT OF TRUSTEE - 2020/2021

Registered Charity Number 305021

The accounts of the Runnymede Pleasure Ground have been prepared in accordance with the *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.* Runnymede Pleasure Ground comprises a land holding held in trust by Runnymede Borough Council for the benefit of the public. The accounts consist of a statement of financial activity and associated balance sheet. The following annual report is prepared in accordance with the regulations for charities that have income and assets both under £250,000:

Runnymede Pleasure Ground is a park between Windsor and Egham, sited between the bank of the River Thames and the Windsor to Maidenhead Road (A308). It adjoins National Trust land, and the Magna Carta Monument and Kennedy Memorial are nearby.

Runnymede Borough Council is the sole trustee and holds the land in Trust in the interests of social welfare with the object of improving the conditions of life for the surrounding residents. In order to ensure that Runnymede Pleasure ground continues to be of value to local residents the trustees have considered the Charity Commission's general guidance on public benefit during their annual review.

Due to Covid 19 the facilities available for this financial year have been restricted to the following:

- Parking for cars and coaches
- Access to riverside cruiser landing point
- Walkways to National Trust areas, the Thames path, and the BUPA healthy walk
- Café facilities – this was opened for a takeaway service when permitted

Runnymede Pleasure Ground is used by a wide range of members of the public and due to the lock downs imposed by the government which restricted where people could go and the good weather that we experienced last year Runnymede pleasure ground was very popular which had a positive impact on the parking income received during the year.

A new automatic number plate recognition system has also been installed to manage car parking payments and has been in use since March. There has already been a noticeable increase in car parking income as a result, however the timing of installation means that it doesn't impact very much on the income for 2020/21 financial year.

Due to Covid 19 there have been no events during this financial year.

In early 2014 year the Pleasure Grounds were adversely affected by local flooding. Additional costs were spent on repairs and cleaning of the paddling pool, repairs to gates and fences damaged by rescue services, precautionary decontamination of the play area and removing general flood debris from across the park and silt from hard surfaced areas. As a result of the flooding the Trustees agreed to set up a restricted reserve in the sum of £40,000 for any future flooding events.

The accounts set out in the accompanying report were approved by the Trustees on xx July 2021.

Signed on their behalf

Mr P McKenzie

Corporate Head of Resources

Registered Office:

Runnymede Borough Council
Runnymede Civic Centre
Station Road
Addlestone
Surrey
KT15 2AH

RUNNYMEDE PLEASURE GROUND
Statement of Financial Activity for the year ended 31st March 2021

2019/2020 Actual £		Notes	2020/2021 Actual £
	<u>Incoming Resources</u>		
93,382	Car Parking	(3)	138,777
36,488	Rents and Leases		34,866
121	Costs Recovered	(4)	112
0	Other income		5,442
2,326	Interest on Internal Investments		994
<u>132,317</u>	Total incoming Resources		<u>180,192</u>
	<u>Resources Expended</u>		
10,000	Wages & Salaries		10,500
33,979	Premises Related Expenses		21,499
17,760	Grounds Maintenance	(3)	24,134
909	Transport Expenses		797
3,515	Fees		0
903	Insurance		819
0	Computer Maintenance	(3)	4,600
1,619	Equipment	(3)	<u>52,423</u>
68,686			114,771
	<u>Management and administrative recharges</u>		
28,200	Administrative recharges	(5)	<u>34,600</u>
			34,600
<u>96,886</u>	Total resources expended		<u>149,371</u>
<u>35,431</u>	Net movement in funds for the year		<u>30,820</u>
£			£
35,431	Net movement in funds for the year		30,820
237,394	Total funds brought forward		<u>272,825</u>
<u>272,825</u>	Total Funds carried forward		<u>303,645</u>

Balance Sheet as at 31 March 2021

31 Mar 2020 Actual £		Notes	31 Mar 2021 Actual £
	Current Assets		
272,825	Cash at Bank		303,645
<u>272,825</u>	Net Assets		<u>303,645</u>
	Funds of the Charity		
220,325	Unrestricted Funds	(6)	251,145
52,500	Restricted Funds		52,500
<u>272,825</u>	Total Funds		<u>303,645</u>

Notes to the accounts

- 1 Runnymede Borough Council maintains Runnymede Pleasure Ground for the Charitable Trust.
- 2 These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005), accounting standards and with the Charities Act 1993.
- 3 A new ANPR system was introduced during the financial year, this has impacted the income and expenditure on the sections identified above
- 4 The £112 relates to recharge of Building insurance to the Runnymede Cafe
- 5 The Council is able to realise economies of scale as part of its general responsibilities for management of recreation grounds within the Borough. Expenditure in respect of staff time, legal and professional advice, insurance, general supplies, and support and professional services has not been specifically identified by the Council but is estimated to be £34,600.
- 6 In February 2015 the Trustees agreed to establish a dedicated restricted reserve in the sum of £40,000 for future flooding events. In addition it was agreed during November 2017 that Runnymede Magna Carta Legacy limited would pay £25,000 to Runnymede pleasure ground to cover the costs of maintaining and ensuring the statute of HM Queen Elizabeth II for a period of 5 years, to date we have received £12,500 of the £25,000. The balance of reserves will continue to remain unrestricted in their nature. In addition it was also agreed that wherever possible an operating level of £20,000 be maintained in unrestricted reserves to cover for any unexpected