

Charity registration number 305018 (England and Wales)

EFFINGHAM VILLAGE RECREATION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



EFFINGHAM VILLAGE RECREATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Effingham Parish Council	
Executive Board	Paula Moss Laurence Smith Arnold Pindar Alice Trevor	Chair Vice Chair
Charity number (England and Wales)	305018	
Principal address	King George V Hall Browns Lane Effingham Surrey United Kingdom KT24 5ND	
Independent examiner	Hazel Day Xeinaadin Nightingale House 46-48 East Street Epsom Surrey KT17 1HQ	

EFFINGHAM VILLAGE RECREATION TRUST

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EFFINGHAM VILLAGE RECREATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Scheme states that the Trust's objective is, for the public benefit, to provide or assist in the provision, support and maintenance of facilities for recreation and other leisure-time occupation for the inhabitants of the area of benefit, through the provision of a village hall and recreation grounds. The area of benefit is defined by the Scheme to be the Civil Parish of Effingham and its immediate neighbourhood

Public benefit

When planning activities for the year, the Trustee has considered the Charity Commission's guidance on public benefit and has been satisfied these comply. This role continues to be undertaken by the Trustee and the Executive Board.

Volunteers

Staff and Volunteers

The Trust's staff during the year comprised one employee, the manager. One individual on a service contract provided specialist professional services in the role of Facilities Officer. The Trust has also benefited from the continuing provision by Surrey Community Action of its subsidised payroll services

EFFINGHAM VILLAGE RECREATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Review of Activities

The Trust continues to seek operating improvements in a cost-effective manner. To achieve that, best value-for-money contracts have been negotiated and agreed, to undertake cleaning, caretaking, grounds maintenance, clerical and administrative functions. This allows the charity to focus funds primarily to promote its objects.

However, in the latest year, The Trust's assessment of risks highlighted a number of issues with the fabric of the building. The EXEC board is now seeking to take a more proactive approach in the repair and regeneration of the facilities. 2024/5 has seen the installation of electrical heaters in the Pre-school toilets, replacement of the 30-year-old, Barnes Wallis Hall heaters, and a new electric water heater in the Sutton Room, all to halt continual repair costs in these areas. Investment in these areas protects vital Trust facilities for the community.

Water ingress into the building has been a particular concern and a full roof survey was completed this year. It has identified the most problematic areas, and a programme of work is underway. The re-routing of internal drainage and the systematic repair of problem areas is proving beneficial. The creation of a new soak-away adjoining the car park shows promising signs of reducing water flow onto the pitches and the 3G pitch area, although further works in this area are likely to be required

The Village Room continues to be a great success with new community groups starting on a regular basis. We have seen the start of the Menopause Cafe, the Effingham Probus Club and Teen Wellbeing classes added to the already bustling array of community users on site. A new Smartboard has been installed which is now being used regularly by community groups to host talks and support meetings.

Counselling services have been extended in the Tranquillity Room and additional venues within the facility are being considered. We now have three active practitioners offering wellbeing support and counselling to residents.

The first year of the Football Pitch investment partnership programme with the FA / Football Foundation has been completed, and despite the wettest year on record, we have seen fewer games cancelled this season than ever before. The Trust is pleased that the investment has enabled more residents to use the fields more of the time in-line with the objectives of the charity. Discussions with the RFU began in 2024/2025 (in conjunction with the Football Foundation) with the aim of obtaining a level of funding to support the improvement of the Rugby Pitches. At the time of writing, we are pleased to report that the funding has been agreed, and an active maintenance programme will begin in September 2025. This will enable the Trust to maximise use of the pitches for the broader community.

Various other improvements have been made to the building itself including initial redecoration of the lobby area as a community library and replacement of rugby posts due to storm damage. Improvement of walkways and pathways has also been improved to improve access to the fields and encourage use of the grounds for walking and informal recreation.

The Festival of Christmas took place again this year and despite the weather it was a great turn out from the community. The children enjoyed Gingerbread Decorating provided by the members of EFFRA, Christmas Crafts with volunteers from our local community hosting the stall and Face Painting. The Reindeer were a welcome attraction again this year. The Executive Board now produces a quarterly newsletter, detailing the activities and facilities available at KGV. This is delivered via local magazines, on social media and via our website.

The Parish Council continues to provide funding to the charity to support free usage of the facilities by residents, with the focus on children's play facilities and maintenance of the grounds to support general use.

External Organisations

The Trustee is grateful to Effingham Parish Council, Guildford Borough Council, Surrey County Council – in particular County Councillor Dennis Booth, the Police and Crime Commissioner, Effingham Residents and Ratepayers Association, Bookham Residents Association, The Football Foundation and the FA, and individual members of the public for such grants and donations they may make to the Trust from time to time. The Trust is especially grateful for the time and efforts of its highly committed management and facilities team who continue to be a major asset for the charity.

EFFINGHAM VILLAGE RECREATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Future Developments

Our key priority for the next period is to progress our plans for an Accessible to All Community Playzone, café facilities and a Woodland Trail with forest school. A network of accessible paths is planned to open up the fields to the enjoyment of all, including disabled and mobility impaired users. The trust is working with a broad array of residents and user groups to shape the plans. Surrey County Council has received a presentation from the trust EXEC team and has expressed interest in a major funding programme. We are currently preparing the application and appropriate planning permissions to progress the project.

As part of this project, The Trust is investing in the development of a Masterplan for the site which will ensure the facility is upgraded and continues to meet its charitable objectives over the longer term. We are keen to ensure that the facility meets the needs of all residents and continues to attract increasing numbers of residents to participate in healthy recreation. This approach will enable a more strategic and targeted approach to identifying sources of grant funding and fundraising initiatives in the community.

The renewal of the KGV building using Section 106 funds remains a prospect, but is conditional on the progress of a project put forward by Berkeley Homes (BH) to rebuild the local Howard of Effingham School, financed by expanding Effingham's housing. That project has not progressed during the past year.

The Trust continues to aim to attract individuals with the skills and knowledge to participate in its management as members of the Executive Board, to provide stability for the Trust and its asset and to improve and to expand delivery of services to users in line with its object.

Financial review

Financial Performance

The Trust's policy is to maintain sufficient unrestricted reserves to manage it on a long-term basis. To that end, it aims to generate an appropriate level of income, having regard to the expenditure required to operate and to maintain the buildings and grounds, to finance continuing improvement of facilities to meet its charitable objects, and to provide a sufficient cash reserve to meet all reasonable contingencies. During the year ended 31 March 2025, it has maintained a cash reserve of £55,000 equivalent to 6 months operational costs as proscribed by the Charity Commission and consistent with our Reserves Policy.

Designated Funds

Whilst income generally covers operational expenses, The Trust has worked hard to grow an investment fund, designated the 'Future Project Fund', to facilitate the creation of unrestricted funds to support the Master Plan site development programme and invest in an appropriate level of maintenance activity to mitigate risk to the building.

Structure, governance and management

Governing document

The Trust is controlled by its governing document (the Scheme), a deed of trust and constitutes an unincorporated charity. The Trust governance scheme and operations complies with the regulations and guidelines of "Fields in Trust" and the Charity Commission. The land itself is a formally designated 'King George's Field'. It was established as such under the terms of the grant towards the initial purchase of the land which was received from the King George's Fields Foundation. The mission of the Foundation was to 'promote and to assist in the establishment throughout the United Kingdom of Great Britain and Northern Ireland of playing fields for the use and enjoyment of the people'. The Foundation itself was finally dissolved in 1965, by which time there were 471 King George's Fields all over the country: Effingham's is not the only 'KGV'. It is however the largest of the sixteen King George's Fields founded in Surrey. The successor body which undertakes to guard the legacy of the King George's Fields Foundation was initially the National Playing Fields Association, subsequently re-named Fields in Trust. Fields in Trust continues to monitor that all designated King George's Fields are kept and used in keeping with the terms of the original grant.

EFFINGHAM VILLAGE RECREATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Trustee

The Scheme specifies that the Trustee is Effingham Parish Council. The Trustee appoints the Executive Board. Effingham Village Recreation Trust (EVRT) operate according to a "Sole Trustee" model, with the Trustee being an incorporated body. An incorporated entity as Trustee ensures professional administration, legal protection and perpetual succession, reducing disruption and maintaining stability for the charity's operations. Collectively such benefits enhance governance and operational efficiency, allowing the charity to focus on its mission. Effingham Parish Council currently serves as the Sole Trustee.

Other matters

Risk Management

EVRT takes a professional approach to risk assessment and management. The Trustee management team regularly reviews risks, maintaining a schedule, which the Trustee oversees. Appropriate actions are implemented to mitigate risks.

The financial position of the trust is examined at regular meetings and considered in relation to budgets, forecasts and any newly identified risks.

Hires of the facilities have been constrained by agreements or licences the terms of which are designed to minimize risks and liabilities. Regular checks have been made to ensure compliance with laws, regulations and insurance requirements bearing upon the safety and security of the premises, facilities, staff and users.

The Trustee is able to track and to act appropriately on risks through the risk register, internal policies and procedures and appropriate insurance. This role continues to be undertaken by the Trustee and the Executive Board.


The trustees' report was approved by the Board of Trustees.

Paula Moss - Chair
Effingham Parish Council
Trustee



Elizabeth Hogger - Vice Chair
Effingham Parish Council
Trustee

Date: 25/9/25.....


1/10/25

EFFINGHAM VILLAGE RECREATION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EFFINGHAM VILLAGE RECREATION TRUST

I report to the trustees on my examination of the financial statements of Effingham Village Recreation Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hazel Day

BSc (Hons) FCA DChA

Xeinadin

Nightingale House

46-48 East Street

Epsom

Surrey

KT17 1HQ

Date: 10/10/2025

EFFINGHAM VILLAGE RECREATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	2	100	-	100	26,315
<u>Charitable activities</u>					-
Effingham Parish Council Grant	3	60,990	-	60,990	57,000
Capital Replacement Funds	3	-	3,210	3,210	3,000
Grants	3	-	9,600	9,600	48,418
Other trading activities	4	1,585	-	1,585	548
Investments	5	2,025	-	2,025	1,307
Other income	6	131,537	6,650	138,187	131,644
Total income		<u>196,237</u>	<u>19,460</u>	<u>215,697</u>	<u>268,232</u>
Expenditure on:					
<u>Raising funds</u>					
Fundraising and publicity	7	2,245	-	2,245	1,515
<u>Charitable activities</u>					
Grounds	8	46,633	27,277	73,910	114,515
Hall and flat	8	49,532	-	49,532	47,268
Sports court	8	697	11,535	12,232	11,628
Administration	8	96,403	-	96,403	59,836
Total charitable expenditure		<u>193,265</u>	<u>38,812</u>	<u>232,077</u>	<u>233,247</u>
Total expenditure		<u>195,510</u>	<u>38,812</u>	<u>234,322</u>	<u>234,762</u>
Net income/(expenditure)		<u>727</u>	<u>(19,352)</u>	<u>(18,625)</u>	<u>33,470</u>
Net movement in funds	11	727	(19,352)	(18,625)	33,470
Reconciliation of funds:					
Fund balances at 1 April 2024		254,316	861,338	1,115,654	1,082,184
Fund balances at 31 March 2025		<u>255,043</u>	<u>841,986</u>	<u>1,097,029</u>	<u>1,115,654</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EFFINGHAM VILLAGE RECREATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:				
Donations and legacies	2	99	26,216	26,315
<u>Charitable activities</u>				-
Effingham Parish Council Grant	3	57,000	-	57,000
Capital Replacement Funds	3	-	3,000	3,000
Grants	3	38,318	10,100	48,418
Other trading activities	4	548	-	548
Investments	5	1,307	-	1,307
Other income	6	125,108	6,536	131,644
Total income		222,380	45,852	268,232
Expenditure on:				
<u>Raising funds</u>				
Fundraising and publicity	7	1,515	-	1,515
Grounds	8	85,740	28,775	114,515
Hall and flat	8	47,268	-	47,268
Sports court	8	665	10,963	11,628
Administration	8	59,836	-	59,836
Total expenditure		195,024	39,738	234,762
Net income		27,356	6,114	33,470
Transfers between funds		(14,436)	14,436	-
Net movement in funds	11	12,920	20,550	33,470
Reconciliation of funds:				
Fund balances at 1 April 2023		241,396	840,788	1,082,184
Fund balances at 31 March 2024		254,316	861,338	1,115,654

EFFINGHAM VILLAGE RECREATION TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	14		910,480		942,646
Current assets					
Debtors	15	23,791		6,561	
Cash at bank and in hand		190,907		175,392	
		<u>214,698</u>		<u>181,953</u>	
Creditors: amounts falling due within one year	16	<u>(28,149)</u>		<u>(8,945)</u>	
Net current assets			186,549		173,008
Total assets less current liabilities			<u>1,097,029</u>		<u>1,115,654</u>
The funds of the charity					
Restricted income funds	19		841,986		861,338
Unrestricted funds	18		255,043		254,316
			<u>1,097,029</u>		<u>1,115,654</u>

The financial statements were approved by the trustees on

Paula Moss - Chair
Effingham Parish Council
Trustee

Paula Moss
8/10/25

Elizabeth Hogger - Vice Chair
Effingham Parish Council
Trustee

Elizabeth Hogger
8/10/25

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Effingham Village Recreation Trust is a charitable trust established to provide and maintain recreational facilities for the residents of Effingham Village. The charity is registered with the Charity Commission under registration number 305018.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are set aside by the trustees out of the unrestricted general funds for specific future purposes or projects.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not applicable
Plant and equipment	20% on cost
Fixtures and fittings	at varying rates on cost
Sports Court	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	100	-	100	99	26,216	26,315

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Effingham Parish Council Grant						
Grants	60,990	-	60,990	57,000	-	57,000
Capital Replacement Funds						
Grants	-	3,210	3,210	-	3,000	3,000
Grants						
Grants	-	9,600	9,600	38,318	10,100	48,418
	60,990	12,810	73,800	95,318	13,100	108,418

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Christmas income	1,585	548

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Deposit account interest	2,025	1,307

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Facility hire and reimbursement of service costs	130,220	-	130,220	121,656	-	121,656
Capital replacement funds from ELRFC	-	4,102	4,102	-	3,843	3,843
Bookham Colts contributions	1,317	2,548	3,865	3,452	2,693	6,145
	<u>131,537</u>	<u>6,650</u>	<u>138,187</u>	<u>125,108</u>	<u>6,536</u>	<u>131,644</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	2,245	1,515
	<u>2,245</u>	<u>1,515</u>

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Grounds	Hall and flat	Sports court	Administrati on	Total
	2025	2025	2025	2025	2025
	£	£	£	£	£
Direct costs					
Staff costs	-	-	-	33,215	33,215
Depreciation and impairment	20,631	-	11,535	-	32,166
Grounds maintenance	42,980	-	-	-	42,980
Insurance	1,394	4,547	697	-	6,638
Cleaning and refuse	8,905	14,231	-	-	23,136
Repairs and renewals	-	4,648	-	14,565	19,213
Gas, electricity and water	-	21,635	-	-	21,635
Security	-	4,471	-	-	4,471
General administration expenses	-	-	-	25,472	25,472
	<u>73,910</u>	<u>49,532</u>	<u>12,232</u>	<u>73,252</u>	<u>208,926</u>
Share of support and governance costs (see note 10)					
Governance	-	-	-	23,151	23,151
	<u>73,910</u>	<u>49,532</u>	<u>12,232</u>	<u>96,403</u>	<u>232,077</u>
Analysis by fund					
Unrestricted funds	46,633	49,532	697	96,403	193,265
Restricted funds	27,277	-	11,535	-	38,812
	<u>73,910</u>	<u>49,532</u>	<u>12,232</u>	<u>96,403</u>	<u>232,077</u>

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

(Continued)

Previous year:	Grounds Hall and flatSports court Administrati on				Total 2024 £
	2024 £	2024 £	2024 £	2024 £	
Direct costs					
Staff costs	-	-	-	31,975	31,975
Depreciation and impairment	32,228	-	10,963	-	43,191
Grounds maintenance	72,468	-	-	-	72,468
Insurance	1,331	4,339	665	-	6,335
Cleaning and refuse	8,488	13,565	-	-	22,053
Repairs and renewals	-	1,577	-	13,861	15,438
Gas, electricity and water	-	21,060	-	-	21,060
Security	-	6,727	-	-	6,727
General administration expenses	-	-	-	9,824	9,824
	<u>114,515</u>	<u>47,268</u>	<u>11,628</u>	<u>55,660</u>	<u>229,071</u>
Share of support and governance costs (see note 10)					
Governance	-	-	-	4,176	4,176
	<u>114,515</u>	<u>47,268</u>	<u>11,628</u>	<u>59,836</u>	<u>233,247</u>
Analysis by fund					
Unrestricted funds	85,740	47,268	665	59,836	193,509
Restricted funds	28,775	-	10,963	-	39,738
	<u>114,515</u>	<u>47,268</u>	<u>11,628</u>	<u>59,836</u>	<u>233,247</u>

9 Trustees

There were no trustees' remuneration or other benefits paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>23,151</u>	<u>4,176</u>
Analysed between:		
Administration	<u>23,151</u>	<u>4,176</u>

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Net movement in funds	2025	2024
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,268	2,268
Depreciation of owned tangible fixed assets	32,166	43,191
	<u>32,166</u>	<u>43,191</u>

12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
1	1
<u>1</u>	<u>1</u>

Employment costs

2025	2024
£	£

Wages and salaries	33,215	31,975
	<u>33,215</u>	<u>31,975</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Sports Court	Total
	£	£	£	£	£
Cost					
At 1 April 2024	778,139	85,434	323,941	181,142	1,368,656
At 31 March 2025	778,139	85,434	323,941	181,142	1,368,656
Depreciation and impairment					
At 1 April 2024	-	84,862	220,303	120,845	426,010
Depreciation charged in the year	-	572	20,631	10,963	32,166
At 31 March 2025	-	85,434	240,934	131,808	458,176
Carrying amount					
At 31 March 2025	778,139	-	83,007	49,334	910,480
At 31 March 2024	778,139	572	103,638	60,297	942,646

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors		2025	2024
		£	£
Amounts falling due within one year:			
Trade debtors		983	1,189
Prepayments and accrued income		22,808	5,372
		<u>23,791</u>	<u>6,561</u>
		<u><u>23,791</u></u>	<u><u>6,561</u></u>
16 Creditors: amounts falling due within one year		2025	2024
		£	£
	Notes		
Deferred income	17	1,836	458
Trade creditors		17,708	4,967
Accruals		8,605	3,520
		<u>28,149</u>	<u>8,945</u>
		<u><u>28,149</u></u>	<u><u>8,945</u></u>
17 Deferred income		2025	2024
		£	£
Other deferred income		<u>1,836</u>	<u>458</u>
		<u><u>1,836</u></u>	<u><u>458</u></u>
Deferred income is included in the financial statements as follows:			
		2025	2024
		£	£
Deferred income is included within:			
Current liabilities		<u>1,836</u>	<u>458</u>
		<u><u>1,836</u></u>	<u><u>458</u></u>
Movements in the year:			
Deferred income at 1 April 2024		458	863
Released from previous periods		(458)	(863)
Resources deferred in the year		<u>1,836</u>	<u>458</u>
		<u><u>1,836</u></u>	<u><u>458</u></u>
Deferred income at 31 March 2025		<u><u>1,836</u></u>	<u><u>458</u></u>

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General Fund	94,803	196,237	(192,055)	5,944	104,929
Future project Fund	15,000	-	-	-	15,000
Fixed Asset Fund	133,812	-	(3,455)	-	130,357
3G Replacement Fund	10,701	-	-	(5,944)	4,757
	<u>254,316</u>	<u>196,237</u>	<u>(195,510)</u>	<u>-</u>	<u>255,043</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General Fund	116,747	184,062	(191,570)	(14,436)	94,803
Future project Fund	15,000	-	-	-	15,000
Fixed Asset Fund	98,948	38,318	(3,454)	-	133,812
3G Replacement Fund	10,701	-	-	-	10,701
	<u>241,396</u>	<u>222,380</u>	<u>(195,024)</u>	<u>(14,436)</u>	<u>254,316</u>

The Future Project Fund is for specific large, non-capital costs such as items of essential repair or maintenance.

The Fixed Asset Fund is for specific large capital costs such as improvements and equipment.

The 3G Replacement Fund is for the charity's share of the costs of the future replacement of the the 3G pitch.

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Capital Fund	744,809	7,312	(10,339)	-	741,782
Bookham Colts 3G Project	62,474	-	(11,535)	-	50,939
Playground Fund	35,327	-	(6,838)	-	28,489
Bookham Colts 3G Replacement Fund	8,628	2,548	-	-	11,176
Guildford Borough Council - Aspire Grant	500	-	(500)	-	-
Football Foundation - Grass Maintenance Fund	9,600	9,600	(9,600)	-	9,600
	<u>861,338</u>	<u>19,460</u>	<u>(38,812)</u>	<u>-</u>	<u>841,986</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Capital Fund	753,556	6,844	(15,591)	-	744,809
Bookham Colts 3G Project	74,566	-	(12,092)	-	62,474
Playground Fund	6,731	26,215	(12,055)	14,436	35,327
Bookham Colts 3G Replacement Fund	5,935	2,693	-	-	8,628
Guildford Borough Council - Aspire Grant	-	500	-	-	500
Football Foundation - Grass Maintenance Fund	-	9,600	-	-	9,600
	<u>840,788</u>	<u>45,852</u>	<u>(39,738)</u>	<u>14,436</u>	<u>861,338</u>

The Capital Fund is for specific large capital costs relating to requirements under licences and other agreements.

The Bookham Colts 3G Project is for items relating to the artificial pitch used by the local football club.

The Playground Fund is for equipment specifically for the playground.

The Bookham Colts 3G Replacement Fund is for 50% of Bookham Colts share of the costs of the future replacement of the the 3G pitch.

EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	121,023	789,457	910,480
Current assets/(liabilities)	134,020	52,529	186,549
	<u>255,043</u>	<u>841,986</u>	<u>1,097,029</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	124,477	818,169	942,646
Current assets/(liabilities)	129,839	43,169	173,008
	<u>254,316</u>	<u>861,338</u>	<u>1,115,654</u>

21 Related party transactions

There were no related party transactions for the year ended 31 March 2025 and 31 March 2024.