

EFFINGHAM VILLAGE RECREATION TRUST

Unaudited Financial Statements for the Year Ended 31 March 2024

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

EFFINGHAM VILLAGE RECREATION TRUST

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EFFINGHAM VILLAGE RECREATION TRUST

Report of the Trustees for the year ended 31 March 2024

The Trustee presents its report with the financial statements for the year ended 31 March 2024. The trustee has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is controlled by its governing document (the Scheme), a deed of trust and constitutes an unincorporated charity.

The land itself is a formally designated 'King George's Field'. It was established as such under the terms of the grant towards the initial purchase of the land which was received from the King George's Fields Foundation. The mission of the Foundation was to 'promote and to assist in the establishment throughout the United Kingdom of Great Britain and Northern Ireland of playing fields for the use and enjoyment of the people'. The Foundation itself was finally dissolved in 1965, by which time there were 471 King George's Fields all over the country: Effingham's is not the only 'KGV'. It is however the largest of the sixteen King George's Fields founded in Surrey. The successor body which undertakes to guard the legacy of the King George's Fields Foundation was initially the National Playing Fields Association, subsequently re-named Fields in Trust. Fields in Trust continues to monitor that all designated King George's Fields are kept and used in keeping with the terms of the original grant.

Trustee

The Scheme specifies that the Trustee is Effingham Parish Council. The Trustee appoints the Executive Board.

Related Parties

There are none.

Risk Management

The Trustee considered the major risks to which the Trust was exposed and took appropriate actions to eliminate or to mitigate them. Its financial state was examined at regular meetings and considered in relation to budgets, forecasts and any newly identified risks. Hires of the facilities have been constrained by agreements or licences the terms of which are designed to minimize risks and liabilities. Regular checks have been made to ensure compliance with laws, regulations and insurance requirements bearing upon the safety and security of the premises, facilities, staff and users. The Trustee was able to track and to act appropriately on risks through a risk register, internal policies and procedures and appropriate insurance. This role continues to be undertaken by the Trustee and the Executive Board.

OBJECTIVES AND ACTIVITIES

Charity Objectives

The Scheme states that the Trust's objective is, for the public benefit, to provide or assist in the provision, support and maintenance of facilities for recreation and other leisure-time occupation for the inhabitants of the area of benefit, in particular through the provision of a village hall and recreation grounds. The area of benefit is defined by the Scheme to be the Civil Parish of Effingham and its immediate neighbourhood.

Public Benefit

When planning activities for the year, the Trustee has considered the Charity Commission's guidance on public benefit and has been satisfied these are in compliance. This role continues to be undertaken by the Trustee and the Executive Board.

Staff and Volunteers

The Trust's staff during the year comprised one employee, the manager. One individual on a service contract provided specialist professional services in the role of Facilities Officer. The Trust has also benefited from the continuing provision by Surrey Community Action of its subsidised payroll services.

EFFINGHAM VILLAGE RECREATION TRUST

Report of the Trustees for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The Trust continues to seek operating improvements in a cost-effective manner. To achieve that, best value-for-money contracts have been negotiated and agreed, to undertake cleaning, caretaking, grounds maintenance, clerical and administrative functions.

An annual tree inspection in 2022 revealed that approximately 80% of the Trust's ash trees were affected by ash dieback. The Trust, in association with The Forestry Commission, and under their advisement, saw the felling of those trees affected by Ash Die Back. The project was completed in April 2023 at a cost of nearly £30,000.00. The Trust now focuses on a programme of re-planting over the next 5 years bringing more native species to the Woodland Area.

The "Village Room" and rooms connected directly, have seen major renovations this year. Following the closure of the old EPFA Bar facility back in 2019 much thought was given as to how the facility could be best utilised. After discussion with various user groups and following the 5 core pillars introduced in the Trustee's 5-year Business Plan at the 2023 AGM, a new Education and Learning space with Heritage and Library area has been created this year along with a Workshop styled area. These works were funded generously by Surrey County Council – Your Fund Surrey and supported by County Councillor Colin Cross.

A 6-year investment programme began this year, 2023/2024, in conjunction with the Football Foundation and the FA. A total of £9600 has been spent in the financial year on the football pitches with a further 5 years of funding will see additional improvements to the grass football pitches.

The installation of a major piece of equipment in our older children's playground was achieved this year. The climbing apparatus was installed in the summer of 2023 and has been a very welcome update to the playground area. This project was supported generously by both Effingham Parish Council, Guildford Borough Council and EVRT through the Concurrent Function Funding Grant scheme.

Various other improvements have been made to the building itself including the re-felting of the flat roof, replacement of floodlights due to storm damage and a new external emergency fire exit door installed at the back of the building.

Finally, this year saw the introduction of the Festival of Christmas, a free community event for all. Community groups came together to provide an array of activities for the residents, a plethora of stalls selling fabulous Christmas wares and the lighting of the KGV Christmas Tree accompanied by carol singing saw an end to what was a great day had by all.

The Parish Council continues to provide funding to the Trust by annual decision of the Council.

External Organisations

The Trustee would like to express thanks to Effingham Parish Council for their continued financial support on behalf of the residents of Effingham through the award of the yearly grant made to EVRT. This contribution continues to provide play and recreation facilities within the Parish of Effingham, consistent with S19 of the Local Government (Miscellaneous Provisions) Act 1976 (grants to voluntary organisations) for the provision of recreational facilities (not capped). The Trustee is grateful to Guildford Borough Council, Surrey County Council (Members' Allocation), the Police and Crime Commissioner, Effingham Residents Association and individual members of the public for such grants and donations they may make to the Trust from time to time.

Future Developments

One of the bigger projects for the 2024/25 financial year sees the development of the outside area of KGV being accessible to all. The desire to secure funding to create a fully accessible Woodland Trail, to sustain outdoor learning, support Mental Wellbeing and the creation of tranquil spaces around the KGV grounds remains a top priority.

The development of a community multi use Games area (MUGA) and Playzone, adjacent to the Hall along with a network of accessible pathways to connect all the activity areas, making them inclusive and accessible to all members of our community is planned in the first instance.

Funds have been allocated within the budget this year to see a programme of repairs, an active effort to work on the internal layout of the building to utilise the space available and to stay on top of maintenance throughout. Over the next 5 years we hope that there will be significant improvements made.

EFFINGHAM VILLAGE RECREATION TRUST

Report of the Trustees for the year ended 31 March 2024

The renewal of the KGV building using Section 106 funds remains a prospect, but is conditional on the progress of a project put forward by Berkeley Homes (BH) to rebuild the local Howard of Effingham School, financed by expanding Effingham's housing. That project has not progressed during the past year. The Trust continues to aim to attract individuals with the skills and knowledge to participate in its management as members of the Executive Board, to provide stability for the Trust and its asset and to improve and to expand delivery of services to users in line with its object.

FINANCIAL REVIEW

Financial Performance

The Trust's policy is to maintain sufficient unrestricted reserves to manage it on a long-term basis. To that end, it aims to generate an appropriate level of income, having regard to the expenditure required to operate and to maintain the buildings and grounds, to finance continuing expansion and improvement of facilities to ensure that they remain adequate for meeting its objects, and to provide a sufficient cash reserve to meet all reasonable contingencies. During the year ended 31 March 2024, it has maintained a cash reserve of £55,000.

Designated Funds

The Trust has set up a designated fund termed the 'Future Project Fund' to facilitate the assembling of unrestricted funds that might be required for spending on specific large, non-capital costs such as essential items of repair or maintenance.

EFFINGHAM VILLAGE RECREATION TRUST

**Report of the Trustees
for the year ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
305018

Principal address
King George V Hall
Browns Lane
Effingham
Surrey
KT24 5ND

Trustees
Sole Trustee is Effingham Parish Council

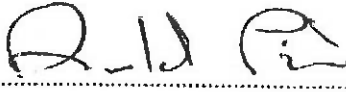
Executive Board
Mrs Paula Moss
Ms Bronwen Roscoe
Mr Arnold Pindar
Mr Mark Edser
Mrs Elizabeth Hogger
Ms Alice Trevor, appointed 17th October 2023.

Independent Examiner
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Approved by the order of the trustee on 21st June 24 and signed on its behalf by:


.....

I Symes - Chair of Effingham Parish Council


.....

A Pindar - Vice Chair of Effingham Parish Council

**Independent Examiner's Report to the Trustees of
Effingham Village Recreation Trust**

Independent examiner's report to the trustees of Effingham Village Recreation Trust

I report to the charity trustees on my examination of the accounts of Effingham Village Recreation Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 21 June 2024

EFFINGHAM VILLAGE RECREATION TRUST

**Statement of Financial Activities
for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		99	26,216	26,315	7,767
Charitable activities					
Effingham Parish Council Grant		57,000	-	57,000	44,000
Capital Replacement Funds		-	3,000	3,000	3,000
Grants		38,318	10,100	48,418	-
Other trading activities	2	548	-	548	498
Investment income	3	1,307	-	1,307	318
Other income		<u>125,108</u>	<u>6,536</u>	<u>131,644</u>	<u>126,146</u>
Total		<u>222,380</u>	<u>45,852</u>	<u>268,232</u>	<u>181,729</u>
EXPENDITURE ON					
Raising funds		1,515	-	1,515	1,916
Charitable activities					
Grounds		85,740	28,775	114,515	73,382
Hall and flat		47,268	-	47,268	44,023
Sports court		665	10,963	11,628	11,610
Administration		59,836	-	59,836	43,729
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>13</u>
Total		<u>195,024</u>	<u>39,738</u>	<u>234,762</u>	<u>174,673</u>
NET INCOME					
Transfers between funds	9	27,356 <u>(14,436)</u>	6,114 <u>14,436</u>	33,470 <u>-</u>	7,056 <u>-</u>
Net movement in funds		12,920	20,550	33,470	7,056
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>241,396</u>	<u>840,788</u>	<u>1,082,184</u>	<u>1,075,128</u>
TOTAL FUNDS CARRIED FORWARD		<u>254,316</u>	<u>861,338</u>	<u>1,115,654</u>	<u>1,082,184</u>

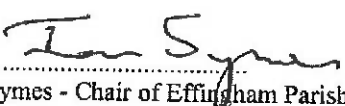
The notes form part of these financial statements

EFFINGHAM VILLAGE RECREATION TRUST

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	124,477	818,169	942,646	901,471
CURRENT ASSETS					
Debtors	7	6,561	-	6,561	8,229
Cash at bank		<u>132,223</u>	<u>43,169</u>	<u>175,392</u>	<u>182,253</u>
		138,784	43,169	181,953	190,482
CREDITORS					
Amounts falling due within one year	8	(8,945)	-	(8,945)	(9,769)
NET CURRENT ASSETS		<u>129,839</u>	<u>43,169</u>	<u>173,008</u>	<u>180,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>254,316</u>	<u>861,338</u>	<u>1,115,654</u>	<u>1,082,184</u>
NET ASSETS		<u>254,316</u>	<u>861,338</u>	<u>1,115,654</u>	<u>1,082,184</u>
FUNDS	9				
Unrestricted funds				254,316	241,396
Restricted funds				<u>861,338</u>	<u>840,788</u>
TOTAL FUNDS				<u>1,115,654</u>	<u>1,082,184</u>

The financial statements were approved by the Trustee and authorised for issue on 21st June 24 and were signed on its behalf by:


.....
I Symes - Chair of Effingham Parish Council

The notes form part of these financial statements

EFFINGHAM VILLAGE RECREATION TRUST

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Grounds equipment	- 20% on cost
Sports court	- 10% on cost

Fixed assets, other than land and buildings, are stated in the statement of financial position at cost less depreciation.

The Trustees constantly monitor the value of the Charity's land and buildings. They are satisfied that the value is not below the amount stated in the Financial Statement.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EFFINGHAM VILLAGE RECREATION TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Queen's Platinum Jubilee Celebrations	-	498
Christmas Income	<u>548</u>	<u>-</u>
	<u>548</u>	<u>498</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,307</u>	<u>318</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,586	6,181	7,767
Charitable activities			
Effingham Parish Council Grant	44,000	-	44,000
Capital Replacement Funds	-	3,000	3,000
Other trading activities	498	-	498
Investment income	318	-	318
Other income	<u>119,922</u>	<u>6,224</u>	<u>126,146</u>
Total	<u>166,324</u>	<u>15,405</u>	<u>181,729</u>
EXPENDITURE ON			
Raising funds	875	1,041	1,916
Charitable activities			
Grounds	44,049	29,333	73,382
Hall and flat	44,023	-	44,023
Sports court	647	10,963	11,610
Administration	43,729	-	43,729
Other	<u>13</u>	<u>-</u>	<u>13</u>
Total	<u>133,336</u>	<u>41,337</u>	<u>174,673</u>
NET INCOME/(EXPENDITURE)	32,988	(25,932)	7,056

EFFINGHAM VILLAGE RECREATION TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	208,408	866,720	1,075,128
TOTAL FUNDS CARRIED FORWARD	<u>241,396</u>	<u>840,788</u>	<u>1,082,184</u>

6. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Grounds equipment £	Sports court £	Totals £
COST					
At 1 April 2023	778,139	239,576	85,434	181,142	1,284,291
Additions	<u>-</u>	<u>84,366</u>	<u>-</u>	<u>-</u>	<u>84,366</u>
At 31 March 2024	<u>778,139</u>	<u>323,942</u>	<u>85,434</u>	<u>181,142</u>	<u>1,368,657</u>
DEPRECIATION					
At 1 April 2023	-	189,205	83,733	109,882	382,820
Charge for year	<u>-</u>	<u>31,099</u>	<u>1,129</u>	<u>10,963</u>	<u>43,191</u>
At 31 March 2024	<u>-</u>	<u>220,304</u>	<u>84,862</u>	<u>120,845</u>	<u>426,011</u>
NET BOOK VALUE					
At 31 March 2024	<u>778,139</u>	<u>103,638</u>	<u>572</u>	<u>60,297</u>	<u>942,646</u>
At 31 March 2023	<u>778,139</u>	<u>50,371</u>	<u>1,701</u>	<u>71,260</u>	<u>901,471</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	1,189	2,963
Prepayments & accrued income	<u>5,372</u>	<u>5,266</u>
	<u>6,561</u>	<u>8,229</u>

EFFINGHAM VILLAGE RECREATION TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,967	3,480
Taxation and social security	-	1,234
Other creditors	<u>3,978</u>	<u>5,055</u>
	<u><u>8,945</u></u>	<u><u>9,769</u></u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement	Transfers	At
	£	in funds	between	31.3.24
		£	funds	£
Unrestricted funds				
General fund	116,747	(7,508)	(14,436)	94,803
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	98,948	34,864	-	133,812
3G Replacement Fund	<u>10,701</u>	<u>-</u>	<u>-</u>	<u>10,701</u>
	241,396	27,356	(14,436)	254,316
Restricted funds				
Capital fund	753,556	(8,747)	-	744,809
Bookham Colts 3G Project	74,566	(12,092)	-	62,474
Playground fund	6,731	14,160	14,436	35,327
Bookham Colts 3G Replacement Fund	5,935	2,693	-	8,628
Guildford Borough Council - Aspire Grant	-	500	-	500
Football Foundation - Grass Maintenance Fund	<u>-</u>	<u>9,600</u>	<u>-</u>	<u>9,600</u>
	<u>840,788</u>	<u>6,114</u>	<u>14,436</u>	<u>861,338</u>
TOTAL FUNDS	<u><u>1,082,184</u></u>	<u><u>33,470</u></u>	<u><u>-</u></u>	<u><u>1,115,654</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	184,062	(191,570)	(7,508)
Fixed Asset Fund	<u>38,318</u>	<u>(3,454)</u>	<u>34,864</u>
	222,380	(195,024)	27,356
Restricted funds			
Capital fund	6,844	(15,591)	(8,747)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	26,215	(12,055)	14,160
Bookham Colts 3G Replacement Fund	2,693	-	2,693
Guildford Borough Council - Aspire Grant	500	-	500
Football Foundation - Grass Maintenance Fund	<u>9,600</u>	<u>-</u>	<u>9,600</u>
	<u>45,852</u>	<u>(39,738)</u>	<u>6,114</u>
TOTAL FUNDS	<u><u>268,232</u></u>	<u><u>(234,762)</u></u>	<u><u>33,470</u></u>

EFFINGHAM VILLAGE RECREATION TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	106,579	24,804	(14,636)	116,747
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	79,865	8,184	10,899	98,948
3G Replacement Fund	<u>6,964</u>	<u>-</u>	<u>3,737</u>	<u>10,701</u>
	208,408	32,988	-	241,396
Restricted funds				
Capital fund	765,030	(11,474)	-	753,556
Bookham Colts 3G Project	86,658	(12,092)	-	74,566
Playground fund	11,948	(5,217)	-	6,731
Bookham Colts 3G Replacement Fund	<u>3,084</u>	<u>2,851</u>	<u>-</u>	<u>5,935</u>
	<u>866,720</u>	<u>(25,932)</u>	<u>-</u>	<u>840,788</u>
TOTAL FUNDS	<u><u>1,075,128</u></u>	<u><u>7,056</u></u>	<u><u>-</u></u>	<u><u>1,082,184</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,058	(131,254)	24,804
Fixed Asset Fund	<u>10,266</u>	<u>(2,082)</u>	<u>8,184</u>
	166,324	(133,336)	32,988
Restricted funds			
Capital fund	11,513	(22,987)	(11,474)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	-	(5,217)	(5,217)
Bookham Colts 3G Replacement Fund	2,851	-	2,851
Queen's Platinum Jubilee	<u>1,041</u>	<u>(1,041)</u>	<u>-</u>
	<u>15,405</u>	<u>(41,337)</u>	<u>(25,932)</u>
TOTAL FUNDS	<u><u>181,729</u></u>	<u><u>(174,673)</u></u>	<u><u>7,056</u></u>

The charity has established funds for the following purposes:

The Future Project Fund is for specific large, non-capital costs such as items of essential repair or maintenance.

The Fixed Asset Fund is for specific large capital costs such as improvements and equipment.

The 3G Replacement Fund is for the charity's share of the costs of the future replacement of the the 3G pitch.

The Capital Fund is for specific large capital costs relating to requirements under licences and other agreements.

EFFINGHAM VILLAGE RECREATION TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

The Bookham Colts 3G Project is for items relating to the artificial pitch used by the local football club.

The Playground Fund is for equipment specifically for the playground.

The Bookham Colts 3G Replacement Fund is for 50% of Bookham Colts share of the costs of the future replacement of the the 3G pitch.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

EFFINGHAM VILLAGE RECREATION TRUST

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,315	7,767
Other trading activities		
Queen's Platinum Jubilee Celebrations	-	498
Christmas Income	<u>548</u>	<u>-</u>
	548	498
Investment income		
Deposit account interest	1,307	318
Charitable activities		
Effingham Parish Council Grant	57,000	44,000
Capital Replacement Funds	3,000	3,000
Grants from other sources	<u>48,418</u>	<u>-</u>
	108,418	47,000
Other income		
Gain on sale of tangible fixed assets	-	9,000
Hire of hall and associated facilities	42,722	44,654
Hire of pitches and fields	69,382	56,633
Reimbursements of service costs	9,552	6,966
Capital Replacement Funds from ELRFC	3,843	3,374
Bookham Colts contribution to 3G maintenance	3,452	2,668
Capital Replacement Funds from Bookham Colts	<u>2,693</u>	<u>2,851</u>
	<u>131,644</u>	<u>126,146</u>
Total incoming resources	268,232	181,729
EXPENDITURE		
Raising donations and legacies		
Queen's Platinum Jubilee Celebrations	-	1,916
Christmas Expense	<u>1,515</u>	<u>-</u>
	1,515	1,916
Charitable activities		
Wages	31,975	26,854
Grounds maintenance	72,467	31,565
Insurance	6,335	6,159
Playground equipment maintenance	-	2,768
Cleaning and refuse	22,053	21,207
Repairs and renewals	15,438	3,933
Carried forward	148,268	92,486

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EFFINGHAM VILLAGE RECREATION TRUST

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	148,268	92,486
Gas, electricity and water	21,060	19,219
Security	6,727	4,708
General administration expenses	9,824	11,494
Grounds equipment	1,129	1,129
Fixtures and fittings	31,100	30,286
Sports court	<u>10,963</u>	<u>10,963</u>
	229,071	170,285
Other		
HMRC interest	-	13
Support costs		
Management		
Legal and professional fees	<u>4,176</u>	<u>2,459</u>
Total resources expended	<u>234,762</u>	<u>174,673</u>
Net income	<u><u>33,470</u></u>	<u><u>7,056</u></u>

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