

GREAT BARTON THANKSGIVING FUND

(Registered Charity No. 304885)



Trustees Report and Accounts

For the Year Ending 31st October 2023

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Great Barton Thanksgiving Fund
(Registered Charity No. 304885)

Trustees Annual Report for the year ended 31st October 2023

The Trust and its Purpose

The Trust was formed in 1948 following a transfer of land by the West Suffolk County Council to the Great Barton Parish Council (as Custodian Trustees). The property to be held for the purpose of a recreation ground and playing field for the benefit of the inhabitants of Great Barton and its immediate vicinity and to erect such buildings as may assist in the educational, social, moral and physical well-being of the inhabitants without distinction to political opinion or religious faith.

The general management, control and development of the Trust Premises and their use is undertaken by a Management Committee of volunteers (the de facto trustees) consisting of four members elected at Annual General Meetings and one member appointed by each of the Village Organisations and two members appointed by the Great Barton Parish Council. The Committee may in addition co-opt not more than two members to represent interests not represented by any Organisation.

The year's Activities

In carrying out their role the Management Committee have had regard to the guidance of the Charity Commission on public benefit.

No extensions have been made to the premises during the year but the existing facilities have been well maintained.

The Village hall has gradually become more used in the past 12 months. An energy savings Grant of £1,000 was received as the premises was converted to LED lighting. The activities for the year resulted in a financial deficit of £2,587 from an income of £28,468. As a result, the funds carried forward to the following year amounted to £82,726 including the restricted Fuel Allotment Fund of £1,493, leaving unrestricted funds carried forward of £81,233. The trustees have earmarked £20,000 as a Contingency Reserve against possible future loss of Income. Whilst the trustees have no immediate plans for an extension to the Hall, they have earmarked £50,000 to a Maintenance/Repair/Building Fund and to make further improvements in due course.

Voluntary Work Much of the routine work in the running of facilities is completed by the Trustees and other volunteers. This includes much of the routine maintenance, providing and running of the Bar, Caretaking, hall security, fund raising events, non-routine cleaning and all Administration. Without this commitment the Charity would struggle to exist.

Trustee Changes in the period – stood down Mr Gordon Biden,
New Trustees – None.

Current Management committee members:

Mr. Peter Fisk (Hon. Chairman), Mr Graham Tee (Hon. Treasurer), Mrs Jean Campbell
Mr. William Charnaud, Mr. Ian Morgan, Mrs Julie King, Mr Duncan Ayling,
Mrs. Maggie Dunn (Hon Vicechair), Mrs. Maggie Redshaw.

These reports and accounts have been prepared and agreed by the Committee.

Signed on behalf of the Committee

Graham Tee 20th December 2023

GREAT BARTON THANKSGIVING FUND

(Registered Charity No: 304885)

Statement of Financial Activities for Year Ending 31st October 2023

2021/22 £	Note	2022/23 £
Income		
Charges for use of facilities		
14,698	Hall Hire	23,164
100	Catering	285
469	Electricity Recharged	565
0	Service Charge	0
305	Other	110
15,572	Total	24,124
2,667	Grants	1,000
100	Fund Raising	285
1,055	Donations	0
0	Trading activities - Bar Sales	0
1,470	Miscellaneous Income	2,657
87	Deposit a/c Interest	402
20,951	Total Income	28,468
Expenditure		
Facilities Operating costs		
6,973	Cleaning	7,444
2,967	Heating, lighting & water	7,937
4,200	Service Costs	4,880
1,446	Insurance	1,571
4,475	Building Maintenance	1,730
5,263	Improvements to facilities	5,545
934	Miscellaneous	884
27	Catering	41
1,920	Playing Field Maintenance	840
83	Other	183
28,288		31,055
-	Fundraising Costs	-
-	Bar - Cost of Sales	-
28,288	Total Expenditure	31,055
(7,337)	Surplus/(Deficit) for the year	(2,587)
92,650	Total Funds brought forward	85,313
85,313	Funds Carried Forward	82,726

Graham Tee
Peter Fisk

Hon. Treasurer
Chairman

20th December 2023

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GREAT BARTON THANKSGIVING FUND

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Balance Sheet at 31st October 2023

2021/22 £		Note	2022/23 £
	<u>Assets</u>		
0	Fixed Assets	2.4.1	0
	<u>Current Assets</u>		
0	Stock	6	0
1,458	Debtors	7	1,752
84,153	Cash at Bank and in hand	9	81,808
<u>85,611</u>	Total Assets		<u>83,560</u>
	<u>Less Current Liabilities</u>		
298	Due within one year	8	834
<u>85,313</u>	Net Assets		<u>82,726</u>
	<u>Represented by:-</u>		
	<u>Funds</u>		
	<u>Restricted</u>		
1,493	Fuel Allotment Fund		1,493
	<u>Unrestricted</u>		
8,820	General Fund		11,233
20,000	Contingency Reserve		20,000
55,000	Maintenance/Repair/Building Fund		50,000
<u>85,313</u>	Total Funds		<u>82,726</u>

Graham Tee Hon. Treasurer
Peter Fisk Chairman

20th December 2023

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Great Barton Thanksgiving Fund (Registered Charity No:304885)
Notes to the Accounts for the year ending 31st October 2023

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value

2 Accounting Policies

2.1 Income

2.1.1 Recognition of income - These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

2.1.2 Offsetting - There has been no offsetting of assets and liabilities, or income and expenses.

2.1.3 Grants and donations are only included in the SoFA when the general income recognition criteria are met.

2.1.4 Bank interest is included in the accounts when received.

2.1.5 Volunteer Help – the value of volunteer help received is not included in the accounts but is described in the Trustees report

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty

2.3 Assets

2.4.1 Tangible fixed assets comprise the Village Hall land and buildings and out buildings, their fixtures and internal fittings and together with the recreation ground, playing field, car parking and access areas. (Great Barton Parish Council is the Custodian Trustee of the land). The original costs are not known. No value has been placed on these assets and improvements and additions are written off against the general fund as incurred.

2.4.2 Debtors are measured at the value expected to be received.

2.4.3 Stock is measured at the lower of cost and net realisable value.

3 Income

3.1 Trading Activities the hall has a premises licence, but has ceased to provide a Bar.

3.2 Miscellaneous Income £2,657 (2022 £1,470) includes £2,536 received for electricity generated and fed into the national grid

4 Expenditure

4.1 Other Costs

4.2 Fund Raising Costs comprise the cost of staging fundraising activities.

5 Service Costs

Payments in the year to the Bookings Clerk and Minutes Clerk amounted to £4,880.

6 Stock represents unsold bar purchases at cost £0 (2021 £0)

7 Debtors – The debtors £1,752 (2022 £1,458) represent unpaid lettings.

8 Creditors is advance booking deposits £834 (2022 £298).

9 Cash at Bank and in Hand

Charity Deposit Accounts	£71,994 (2022 £71,736)
Current Account balance	£9,814 (2022 £12,417)
Cash in Hand	£0 (2022 £0)
Total	£81,808 (2022 £84,153)

10 Trustees – None of the trustees have been paid any remuneration or other benefits in their role as trustee

Independent examiner's report to the trustees of Great Barton Thanksgiving Fund

I report to the trustees on my examination of the accounts of the Great Barton Thanksgiving Fund (the Trust) for the year ending 31st October 2023.

Responsibilities and basis of report.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Thelma A. Merry.

Mrs T.A Merry - FCCA

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Great Barton
Bury St Edmunds
Suffolk
IP31 2RP

Date 2/01/2024