

Financial Statements Drinkstone War Memorial Institute

For the Year Ended 31 March 2025

Trustees' Report for the year ended 31 March 2025

The Trustees submit their report and the accounts for the year ended 31 March 2025.

The appointment of trustees took place at the committee meeting following the Annual General Meeting on 10 June 2024 when the following were re-elected:

Chair and Trustee	Susan Foulsham
Vice Chair and Trustee	Robin Sharp
Secretary and Trustee	Lesley Canham
Treasurer and Trustee	Nicholas Hill
Trustee	Lindi Belfield
Trustee	Sheila Beswick
Trustee	Valerie Birkett
Trustee	Brenda Elphick
Trustee	Susan Goreham
Trustee	Lyn Hannant
Trustee	Sheila Riches

In addition there were the following representative (ex officio) members of the committee.

Non-voting representative (for PC)	Christine Emery
Non-voting representative (for PCC)	Christine Lambert

Objectives and Activities

The use of the land and buildings for a memorial to the parishioners of Drinkstone who fell in the Great War of 1914 - 18 as a public or village hall for the purpose of physical and mental training and recreational and social, moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations and entertainment or otherwise as may be found expedient for the inhabitants of the Parish of Drinkstone.

The trustees have due regard to the Charity Commission guidance on public benefit.

Achievements and performance

The committee and trustees continue to organise events to support the running costs of the hall which is available to the community of Drinkstone for hire for a variety of local uses.

Trustees' Report for the year ended 31 March 2025

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Finance

The General Fund is unrestricted and relates to the receipts from letting, recycling, donations, feed in tariff and gross income from fund raising events and activities. Payments include the caretaker, electricity, insurance, water, broadband, fund raising expenses and purchases in connection with the Hall. During the year a legacy of £15,646 was received from the estate of Mrs M. Ivor-Jones deceased. The Trustees have decided to form a new fund 'The Ivor-Jones Legacy Fund' so that the generous legacy can be used for future capital projects.

The New Hall Fund is restricted and covers the depreciation of the building and related assets.

The Maintenance Fund is designated and was created to cover known and unforeseen maintenance of the hall rather than routine repairs.

The Ivor-Jones Legacy Fund is designated for capital projects.

Bank and cash balances at the year end were £13,000 in the General Fund, £55,375 in the Maintenance Fund and £15,646 in the Ivor-Jones Legacy Fund.

c. Reserves policy

It is the charity's policy to maintain reserves in the General Fund to cover a minimum of one year's annual expenditure.

Structure, governance and management

The Trust is constituted under a declaration of trust dated 1 April 1921 and a Scheme approved by the Board of the Charity Commissioners for England and Wales on 6 November 1951, as amended by a resolution dated 12 June 2017 and a resolution dated 27 November 2017.

The registration number is 304876.

The trustees and committee operate the Hall on a day to day basis. None receive any remuneration.

Trustees' Report for the year ended 31 March 2025

Trustees' responsibility statement

The trustees are responsible for preparing the Trustees' report and the financial statements.

The trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Trustees on 16 June 2025 and signed on their behalf by:-

.....*S. Foulsham*.....
Susan Foulsham
Chair

.....*N. Hill*.....
Nicholas Hill
Treasurer

Statement of Financial Activities for the year ended 31 March 2025

General fund

	2025	2024
	£	£
General fund - unrestricted		
Income		
Lettings	9,424	6,998
Refundable deposits	1,000	700
Recycling	250	873
Fund raising events (note 2)	6,626	3,821
Fund raising activities (note 3)	2,180	2,985
Donations and sundry receipts	766	439
Legacy from the estate of Mrs M Ivor-Jones deceased (note 6)	15,646	-
Tuesday Club	354	299
Local Authority grants	-	-
E.O.N. F.I.T.	900	880
Refunds	-	-
Interest	1,686	351
	<u>38,832</u>	<u>17,346</u>
Deduct Expenditure (except capital expenditure)		
Refunded deposits	800	800
Caretaker	646	393
Cleaner	2,423	2,220
Electricity	2,488	1,998
Water rates	167	114
Repairs, maintenance and general purchases (note 5)	3,866	6,769
Insurances	1,062	967
Broadband	194	112
Fire prevention/ licences/security	1,117	352
Independent examiner	144	144
Sundry expenses	769	419
Fund raising events expenses (note 2)	2,339	1,651
Fund raising activities expenses (note 3)	1,090	1,156
Bank charges	95	-
	<u>17,200</u>	<u>17,095</u>
Excess of income	21,632	251
Balance brought forward	13,000	13,000
	<u>34,632</u>	<u>13,251</u>
Transfer (to) The Maintenance Fund - net (note 5)	(5,986)	(251)
Transfer (to) The Ivor-Jones Legacy Fund (note 6)	(15,646)	-
Balance carried forward	<u>13,000</u>	<u>13,000</u>

The accompanying accounting policies and notes form part of these financial statements.

Statement of Financial Activities for the year ended
 31 March 2025

New Hall Fund - restricted

Maintenance Fund – designated

Ivor-Jones Legacy Fund - designated

	2025	2024
	£	£
New Hall Fund – restricted		
Expenditure (except capital expenditure)		
Depreciation	6,619	6,619
(Deficit) of expenditure over income	<u>(6,619)</u>	<u>(6,619)</u>
Balance brought forward	264,774	271,393
Balance carried forward	<u>258,155</u>	<u>264,774</u>
Maintenance Fund – designated income and expenditure		
Balance brought forward	49,389	49,138
Transfer from General Fund (see note 5)	9,193	6,082
Transfer to General Fund (see note 5)	<u>(3,207)</u>	<u>(5,831)</u>
Balance carried forward	<u>55,375</u>	<u>49,389</u>
Ivor-Jones Legacy Fund – designated income and expenditure		
Balance brought forward	-	-
Transfer from General Fund (see note 6)	15,646	-
Expenditure	-	-
Balance carried forward	<u>15,646</u>	<u>-</u>

The accompanying accounting policies and notes form part of these financial statements.

Statement of Assets and Liabilities at 31 March 2025

	General fund unrestricted £	Maintenance fund designated £	Ivor-Jones Legacy fund designated	New Hall fund restricted £	Total 2025 £	Total 2024 £
Fixed assets						
Building (note 4)	-	-	-	253,110	253,110	259,600
Fixtures & fittings (note 4)	-	-	-	-	-	-
Landscaping (note 4)	-	-	-	5,045	5,045	5,174
	<u>-</u>	<u>-</u>	<u>-</u>	<u>258,155</u>	<u>258,155</u>	<u>264,774</u>
Current assets						
Barclays Bank - Savings account	2,280	24,105	15,646	-	42,031	25,969
Barclays Bank - Community account	9,704	-	-	-	9,704	5,728
Cambridge & Counties Bank 1 year Bond	-	31,270	-	-	31,270	30,000
Cash in hand	1,016	-	-	-	1,016	692
	<u>13,000</u>	<u>55,375</u>	<u>15,646</u>	<u>-</u>	<u>84,021</u>	<u>62,389</u>
	<u>13,000</u>	<u>55,375</u>	<u>15,646</u>	<u>258,155</u>	<u>342,176</u>	<u>327,163</u>
Funds						
General fund	13,000	-	-	-	13,000	13,000
Maintenance fund	-	55,375	-	-	55,375	49,389
Ivor-Jones Legacy fund	-	-	15,646	-	15,646	-
New Hall fund	-	-	-	258,155	258,155	264,774
	<u>13,000</u>	<u>55,375</u>	<u>15,646</u>	<u>258,155</u>	<u>342,176</u>	<u>327,163</u>

Approved by the Trustees on 16 June 2025 and signed on their behalf by:

S Foulsham

S. C. Foulsham

N Hill

N. Hill

1 Accounting policies

1.1. Basis of preparation of financial statements

The accounts are on a receipts and payments basis for income and expenditure. The direct costs of construction of the new hall and fixtures and fittings are capitalised.

1.2. Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:-

Buildings	50 years straight line
Fixtures and fittings	4 years straight line
Landscaping	50 years straight line

1.3. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are those set aside by the trustees for specific purposes.

Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

2 Fund raising events - General fund

	2025		2024	
	Income	Expenditure	Income	Expenditure
	£	£	£	£
Pub night	1,680	908	1,631	1,017
Sale Trail	1,111	207	915	95
Christmas event	712	87	655	59
Pantomime	2,063	561	-	-
Quiz night	445	159	-	-
Race night	-	-	620	16
Film night	615	417	-	150
Coronation event	-	-	-	147
Childrens Christmas party	-	-	-	167
	<u>6,626</u>	<u>2,339</u>	<u>3,821</u>	<u>1,651</u>

3 Fund raising activities – General fund

	2025		2024	
	Income	Expenditure	Income	Expenditure
	£	£	£	£
Village draw	1,955	1,090	2,312	1,156
Village draw – funds held in advance of draw	-	-	312	-
Bingo	-	-	361	-
	<u>1,955</u>	<u>1,090</u>	<u>2,985</u>	<u>1,156</u>

Village draw funds are also held for a draw to take place after 31 March

4 Fixed Assets

New Hall Fund

	Fixtures & fittings			Total
	Building	Landscaping		
	£	£	£	£
Cost				
b/f at 1 April 2024	324,500	5,298	6,464	336,262
Additions	-	-	-	-
c/f at 31 March 2025	<u>324,500</u>	<u>5,298</u>	<u>6,464</u>	<u>336,262</u>
Depreciation				
b/f at 1 April 2024	64,900	5,298	1,290	71,488
Charge for the year	6,490	-	129	6,619
c/f at 31 March 2025	<u>71,390</u>	<u>5,298</u>	<u>1,419</u>	<u>78,107</u>
Net book values at 31 March 2025	<u>£253,110</u>	<u>£ -</u>	<u>£5,045</u>	<u>£258,155</u>

The new building was completed during the year ended 31 March 2014. It has been depreciated with effect from 1 April 2014, together with the related fixtures and fittings and landscaping.

5 Maintenance Fund

A Maintenance Fund has been established as a designated fund to cover maintenance of the New Hall. An amount of £3,207 was spent on maintenance in the year and set off against the fund. A transfer to the fund was made of £9,193 in order to replenish it and to provide sufficient funds for future maintenance.

6 Ivor-Jones Legacy Fund

This fund was established in the year as a result of the generous legacy from Mrs M Ivor-Jones. The amount received of £15,646 has been transferred to a designated fund so that it can be utilised for future capital projects at the discretion of the Trustees.

7 Reserves

In accordance with the Charity's Reserves Policy, it has been agreed that a minimum of £13,000 should be held in the General Fund. Accordingly the fund has been held at this level following the transfer to the Maintenance Fund (refer note 5) and the transfer to the Ivor-Jones Legacy Fund (refer note 6).

	2024	2023
General Fund	13,000	13,000
Maintenance Fund	0	0
Ivor-Jones Legacy Fund	0	0
Total	13,000	13,000

The above table shows the movement in the reserves of the charity for the year ended 31 March 2025. The total reserves of the charity at the end of the year are £13,000, which is the minimum amount required by the charity's Reserves Policy. The reserves are held in the General Fund, Maintenance Fund, and Ivor-Jones Legacy Fund. The General Fund is used for the day-to-day running of the charity, the Maintenance Fund is used for the maintenance of the charity's premises, and the Ivor-Jones Legacy Fund is used for the maintenance of the charity's legacy.

I report on the accounts of Drinkstone War Memorial Institute for the year ended 31 March 2025, which are set out on pages 1 to 9.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

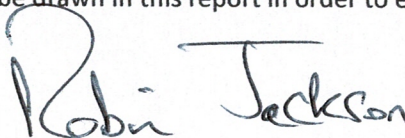
Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robin Jackson FCA



Churchgate Accountants Limited
Langton Place
Bury St Edmunds

16 JUNE 2025

