

# Ipswich Unit 195 of the Sea Cadet Corps

# TS ORWELL

## Financial Report for 2023/24

Prepared by Shaun Sams, Unit Treasurer

4 Nov 24

TS ORWELL's main financial push for FY 23/24 was to commence fundraising to replace our aging Pontoon.

Much of our existing pontoon (which we obtained second hand over 15 years ago) was becoming unsafe and unusable. A fundraising campaign was started in June 2023 by the Cadets thinking of, planning and participating in a sponsored 24-hour row around Ipswich Marina. The weather that night was diabolical. It turned out to be the coldest, wettest June night for many years. But, undeterred, the Cadets carried on, maintaining a strong sense of humour and demonstrating a level of resilience beyond what could be expected. In those 24 hours they covered almost 68 miles. Donations and sponsorship continued to come in as a direct result for many weeks. Altogether the Cadets sponsored row raised over £5000.

A group of parents, guardians and supporters came together and set up an excellent and highly efficient 'Pontoon Group'. Demonstrating hard work and determination, they had two aims: to raise funds, and to get our old pontoon removed and safely and responsibly dismantled (ideally for free).

Following various local and national quotes, the Unit settled for a Pontoon provided by Walcon Pontoons. A target was set at £51,000. The Unit Management Team agreed to ringfence up to £5,000 of Unit Funds towards the cost.

By the end of FY 23/24, the following grants had been received:

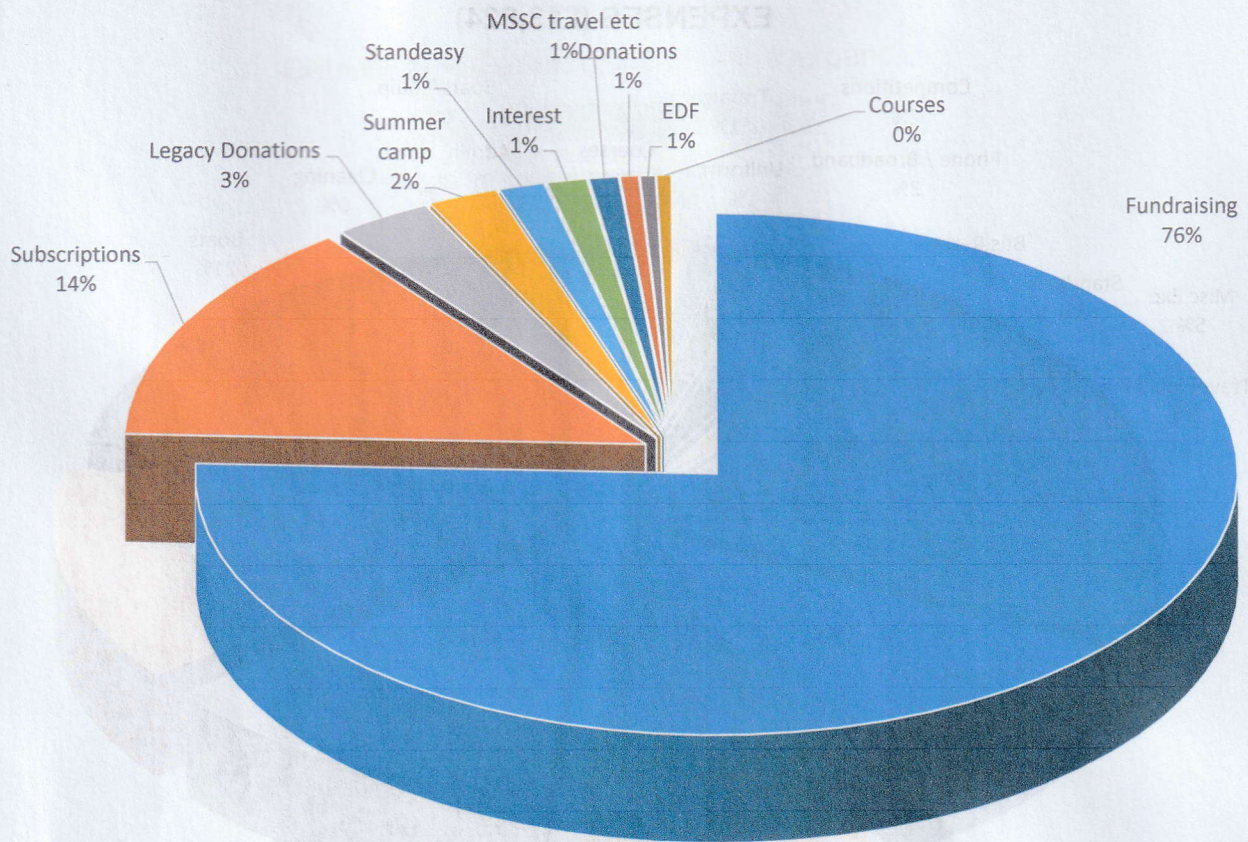
Peter Harrison Foundation	£13,000
Foyle Foundation	£ 5,000

Funds in the bank, ringfenced for the Pontoon at the end of the FY totalled £28,661

Grants were also pledged by:

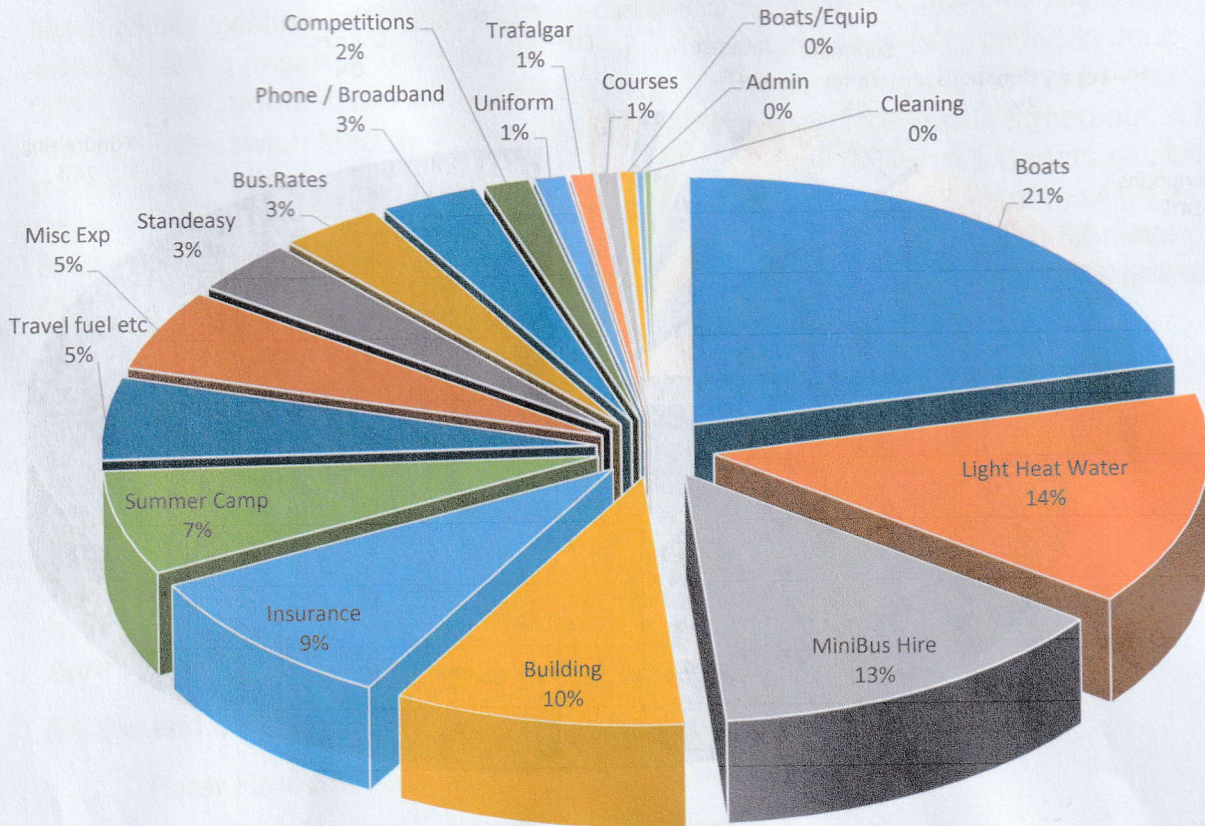
The Gosling Foundation	£12,500
Bluebell Foundation	£ 5,000
SE Area Committee	£ 2,050
Suffolk Community Trust	£ 2,000
Cllr Area Fund	£ 1,000

## INCOME (£32,337)



As expected, our biggest source of income for the year was from fundraising. The legacy donation (£1000) was a single bequeathment to the Unit. The EDF (£155) income relates to a refund of credit after we changed our supplier.

## EXPENSES (£13,824)



Our largest outgoing category this year was for boating (£3043) included the purchase of a Dory displacement boat for £1000. This was from a previously ringfenced 'restart grant' from Ipswich Borough Council which was awarded in order to promote the Unit following Covid-19 pandemic. It also includes £800 for servicing of boats and engines, and £900 for the purchase of replacement oars and replacement parts for the Trinity boats. Our energy bill for this year totalled £1940 (although £155 credit was refunded). The cost of Minibus hire was high this year (£1850). This does include £507 for hires at the end of FY 22/23 for which we were not invoiced until 14 Apr 23. Other arrangements are now made where possible to reduce this annual cost.

## Detailed Breakdown of income and expenditure

<b>Expenses</b>	
Light Heat Water	1938.00
Cleaning	30.79
Insurance	1280.57
Phone / Broadband	446.31
Admin	33.00
Bus Rates	464.81
Summer Camp	951.05
Standeasy	482.80
To Petty Cash	0.00
Building	1320.53
Boats	2974.77
Staff Training	0.00
Competitions	210.00
Uniform	146.30
MiniBus Hire	1851.80
Travel fuel etc	743.85
Courses	96.00
Misc Exp	684.80
Trafalgar	100.00
Boats/Equip	68.60
	<b>13823.98</b>
<b>Income</b>	
Interest	399.91
Fundraising	24463.19
Boats	0.00
Buildings	0.00
Legacy Donations	1000.00
Donations	190.00
Subscriptions	4515.00
Uniform	0.00
Training / SCAVA	0.00
Courses	149.75
Mini Bus	0.00
Misc I/C	0.00
Trav Exp	0.00
MSSC travel etc	296.60
Capitat. Gr	0.00
EDF	155.09
Trafalgar	0.00
Summer camp	705.00
Admin Donation	0.00
Standeasy	462.00
	<b>32336.54</b>

Income & Expenditure Account 01/04/2023 - 31/03/2024

	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19
<b>Fixed Assets</b>						
HQ Buildings (yr 10 of 10)		£ -	£ -	£ -	£ -	£ -
Computers (0 NBV)			£ -	£ -	£ -	£ -
<b>Current Assets</b>						
P&SA Account including Standeasay	£ -	£ -	£ -	£ 855.94	£ 855.88	£ 671.54
Standeasay cash in hand	£ 23.45	£ 23.45	£ 23.45	£ 23.45	£ 23.45	£ 23.45
General Accounts	£ 46,487.46	£ 27,974.90	£ 30,485.54	£ 30,227.68	£ 25,074.45	£ 25,781.44
Unit Petty Cash	£ 236.64	£ 236.64	£ 236.64	£ 150.00	£ 150.00	£ 200.00
<b>Total Assets</b>	<b>£ 46,747.55</b>	<b>£ 28,234.99</b>	<b>£ 30,745.63</b>	<b>£ 31,257.07</b>	<b>£ 26,103.78</b>	<b>£ 26,676.43</b>
<b>Current Liabilities</b>						
Standeasay	£ -	£ -	£ -	£ -	£ -	£ -
P&SA(Uncashed cheques)	£ -	£ -	£ -	£ -	£ -	£ -
General Accounts(Uncashed Cheques)	£ -	£ -	£ -	£ -	£ 158.41	£ -
<b>Total Liabilities</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 158.41</b>	<b>£ 158.41</b>	<b>£ -</b>
<b>Net Assets</b>	<b>£ 46,747.55</b>	<b>£ 28,234.99</b>	<b>£ 30,745.63</b>	<b>£ 31,415.48</b>	<b>£ 25,945.37</b>	<b>£ 23,534.56</b>
<b>Represented by:-</b>						
Accumulated funds B/F	£ 28,234.99	£ 30,745.61	£ 31,257.07	£ 25,945.37	£ 26,676.43	£ 23,534.56
Depreciation of HQ Buildings	£ -	£ -	£ 0.00	£ 0.00	£ 0.00	£ 0.00
Income(expenditure)	£ 18,512.56	(£2,510.64)	(£511.46)	£5,311.70	(£731.06)	£3,141.87
Depreciation of Computers	£ -	£ -	£ 0.00	£ 0.00	£ 0.00	£ 0.00
Correction	£ 0	£ 0.02	£ 0	£ 0	£ 0	£ 0
Accumulated Funds C/F	£ 46,747.55	£ 28,234.99	£ 30,745.61	£ 31,257.07	£ 25,945.37	£ 26,676.43

**Certificate**

We have examined the foregoing accounts and statements as at 31 March 2024 with the books and vouchers, and have obtained all the information and explanations required.  
In our opinion the statement of balances and accounts are properly drawn up to exhibit a true and correct view of the financial position as shown by the books of the Ipswich Sea Cadet Unit.

Chair Mr William Felgate

Signed  
Date

Treasurer Mr Shaun Sams

Signed  
Date

Unit CO PO Adrian Chambers

Signed  
Date

Signed on Original



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Swanwick Unit 196 of the Sea Cadet Corps

Size (if any)

**Receipts and payments accounts**

CC16a

For the period from 01-Apr-23 To 31-Mar-24

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Fundraising	24,463	-	-	24,463	62
Donations	1,190	-	-	1,190	280
VAT Subscriptions	4,515	-	-	4,515	4,750
Summer Camp	705	-	-	705	1,025
Interest	400	-	-	400	99
MSSC	297	-	-	297	-
Supplier Refunds	155	-	-	155	1,112
Stands/Sales	462	-	-	462	431
Courses	150	-	-	150	-
COMD LA Restart Grant	-	-	-	-	2,500
<b>Sub total (Gross income for AR)</b>	<b>32,337</b>	<b>-</b>	<b>-</b>	<b>32,337</b>	<b>10,269</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>32,337</b>	<b>-</b>	<b>-</b>	<b>32,337</b>	<b>10,269</b>
<b>A3 Payments</b>					
Utilities	1,938	-	-	1,938	2,780
Site maintenance	1,625	-	-	1,625	1,163
Insurance	1,281	-	-	1,281	1,138
Ries Bus Hire	1,852	-	-	1,852	945
Summer Camp	951	-	-	951	464
Phone/Broadband	447	-	-	447	393
Stands/Sales	483	-	-	483	377
Boats	2,043	-	-	2,043	374
Competition/Trophies	210	-	-	210	364
Business Rates	465	-	-	465	341
Promotion Material	319	-	-	319	291
Fuel Costs	744	-	-	744	234
Admin Costs	33	-	-	33	188
Ceremonial	192	-	-	192	100
Uniform	146	-	-	146	-
Staff Training	96	-	-	96	90
Halloween	-	-	-	-	28
<b>Sub total</b>	<b>12,825</b>	<b>-</b>	<b>-</b>	<b>12,825</b>	<b>9,270</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Displacement Boat	1,000	-	-	1,000	-
<b>Sub total</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>-</b>
<b>Total payments</b>	<b>13,825</b>	<b>-</b>	<b>-</b>	<b>13,825</b>	<b>9,270</b>
<b>Net of receipts/(payments)</b>	<b>18,512</b>	<b>-</b>	<b>-</b>	<b>18,512</b>	<b>999</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>28,235</b>	<b>-</b>	<b>-</b>	<b>28,235</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>46,747</b>	<b>-</b>	<b>-</b>	<b>46,747</b>	<b>999</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
<b>B1 Cash funds</b>	Bank	28,669	-	-
	Building Society	17,818	-	-
	Cash	260	-	-
	<b>Total cash funds</b> <small>(agree balances with receipts and payments account(s))</small>	<b>46,747</b>	<b>-</b>	<b>-</b>
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	-	-	-
		-	-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Unit Portacabin	Unrestricted	-	-
	Boat Shed	Unrestricted	-	-
	Displacement Boats x 2	Unrestricted	-	-
	RH6 x 1	Unrestricted	-	-
	Outboard Engines x 2	Unrestricted	-	-
	Boat Trailers x 4	Unrestricted	-	-
	Paddleboards / Kynaks	Unrestricted	-	-
	Band Instruments	Unrestricted	-	-
Office & Classroom equipment	Unrestricted	-	-	
IT Equipment	Unrestricted	-	-	
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	-	-
		-	-	-
		-	-	-
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval

Signed on Original

## Income & Expenditure Account 01/04/2023 - 31/03/2024

	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19
<b>Fixed Assets</b>						
HQ Buildings (yr 10 of 10)		£ -	£ -	£ -	£ -	£ -
Computers (0 NBV)			£ -	£ -	£ -	£ -
<b>Current Assets</b>						
P&SA Account including Standeasy	£ -	£ -	£ -	£ 855.94	£ 855.88	£ 671.54
Standeasy cash in hand	£ 23.45	£ 23.45	£ 23.45	£ 23.45	£ 23.45	£ 23.45
General Accounts	£ 46,487.46	£ 27,974.90	£ 30,485.54	£ 30,227.68	£ 25,074.45	£ 25,781.44
Unit Petty Cash	£ 236.64	£ 236.64	£ 236.64	£ 150.00	£ 150.00	£ 200.00
<b>Total Assets</b>	<b>£ 46,747.55</b>	<b>£ 28,234.99</b>	<b>£ 30,745.63</b>	<b>£ 31,257.07</b>	<b>£ 26,103.78</b>	<b>£ 26,676.43</b>
<b>Current Liabilities</b>						
Standeasy	£ -	£ -	£ -	£ -	£ -	£ -
P&SA(Uncashed cheques)	£ -	£ -	£ -	£ -	£ -	£ -
General Accounts(Uncashed Cheques)	£ -	£ -	£ -	£ -	£ 158.41	£ -
<b>Total Liabilities</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 158.41</b>	<b>£ 158.41</b>	<b>£ -</b>
<b>Net Assets</b>	<b>£ 46,747.55</b>	<b>£ 28,234.99</b>	<b>£ 30,745.63</b>	<b>£ 31,415.48</b>	<b>£ 25,945.37</b>	<b>£ 23,534.56</b>
<b>Represented by:-</b>						
Accumulated funds B/F	£ 28,234.99	£ 30,745.61	£ 31,257.07	£ 25,945.37	£ 26,676.43	£ 23,534.56
Depreciation of HQ Buildings	£ -	£ -	£ 0.00	£ 0.00	£ 0.00	£ 0.00
Income(expenditure)	£ 18,512.56	(£ 2,510.64)	(£ 511.46)	£ 5,311.70	(£ 731.06)	£ 3,141.87
Depreciation of Computers	£ -	£ -	£ 0.00	£ 0.00	£ 0.00	£ 0.00
Correction	£ 0	£ 0.02	£ 0	£ 0	£ 0	£ 0
Accumulated Funds C/F	£ 46,747.55	£ 28,234.99	£ 30,745.61	£ 31,257.07	£ 25,945.37	£ 26,676.43

### Certificate

We have examined the foregoing accounts and statements as at 31 March 2024 with the books and vouchers, and have obtained all the information and explanations required.  
In our opinion the statement of balances and accounts are properly drawn up to exhibit a true and correct view of the financial position as shown by the books of the Ipswich Sea Cadet Unit.

Chair Mr William Felgate

Signed  
Date

Treasurer Mr Shaun Sams

Signed  
Date

Unit CO PO Adrian Chambers

Signed  
Date

Signed on Original

# IPSWICH UNIT 195 OF THE SEA CADETS UNIT REPORT

## Introduction

This year has been quieter than 2023, marked largely by transition and change. We welcomed a new Officer in Charge (OIC) and a new Chair, navigated changes in cadet numbers, commissioned a new pontoon and power boats, and implemented a revised Sea Cadet training program that, notably, saw the retirement of several longstanding specializations.

Despite these changes, we are seeing progress in many areas. Our Junior Cadet numbers have grown from just one over Christmas 2023 to a strong group today, though Blue Jacket Cadet numbers have declined slightly due to various reasons, including aging out and career shifts. Staff numbers remain steady, with ongoing professional development in various areas.

## Cadet and Staff Overview

Our current contingent includes 24 cadets:

- **24 Cadets** who regularly attend.
- **8 Cadet Facing Volunteers.**
- **6 Trustee Unit Management Team Volunteers**
- **2 Non-Trustee Unit Management Team Volunteers**

Staffing efforts include an urgent need for an Admin Officer and support with social media outreach.

## Training and Activities

Boating hours this year were affected by weather conditions, the pontoon transition, and fewer weekend activities. Public visibility was high, with appearances at events like the Suffolk Show, HMS Trumpeter event, and Ipswich Towns Portman Road Football Ground.

## Facility Updates

Interior decoration has refreshed much of the unit building, creating a welcoming atmosphere. However, our administrative building is showing signs of aging, with concerns around the main entrance floor, the fascia, and the exterior gloss work. A series of repairs were completed through work parties this year, though exterior maintenance remains an area of focus.

## Boat Fleet and Maintenance

Currently, our boats remain in the water for continued training and activities, though plans are underway to begin winter maintenance.

## Staff and Cadet Training

Our staff continue to work toward essential qualifications, with new roles in boating, stores, and administration progressing well. Cadet training has included qualification achievements and rate advancements, though boating hours were lower than usual.

Staffing constraints, especially from civilian work demands, limited summer camp offerings.

Key efforts this year included the OIC's Unit Regeneration Plan, developed with the new Chair, which outlines a path forward for training enhancements and is set to be reviewed and implemented annually.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Ipswich Unit 195 of the Sea Cadet Corps

No (if any)

## Receipts and payments accounts

CC16a

For the period from	Period start date 01-Apr-23	To	Period end date 31-Mar-24
---------------------	--------------------------------	----	------------------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Fundraising	24,463	-	-	24,463	62
Donations	1,190	-	-	1,190	280
Vol Subscriptions	4,515	-	-	4,515	4,760
Summer Camp	705	-	-	705	1,025
Interest	400	-	-	400	99
MSSC	297	-	-	297	-
Supplier Refunds	155	-	-	155	1,112
Standeasy Sales	462	-	-	462	431
Courses	150	-	-	150	-
COVID LA Restart Grant	-	-	-	-	2,500
<b>Sub total (Gross income for AR)</b>	<b>32,337</b>	<b>-</b>	<b>-</b>	<b>32,337</b>	<b>10,269</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>32,337</b>	<b>-</b>	<b>-</b>	<b>32,337</b>	<b>10,269</b>
<b>A3 Payments</b>					
Utilities	1,938	-	-	1,938	2,780
Site maintenance	1,625	-	-	1,625	1,163
Insurance	1,281	-	-	1,281	1,138
Mini-Bus Hire	1,852	-	-	1,852	945
Summer Camp	951	-	-	951	464
Phone/ Broadband	447	-	-	447	393
Standeasy stock	483	-	-	483	377
Boats	2,043	-	-	2,043	374
Competitions/trophies	210	-	-	210	364
Business Rates	465	-	-	465	341
Promotion Material	319	-	-	319	291
Fuel Costs	744	-	-	744	234
Admin Costs	33	-	-	33	188
Ceremonial	192	-	-	192	100
Uniform	146	-	-	146	-
Staff Training	96	-	-	96	90
Halloween	-	-	-	-	28
<b>Sub total</b>	<b>12,825</b>	<b>-</b>	<b>-</b>	<b>12,825</b>	<b>9,270</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Displacement Boat	1,000	-	-	1,000	-
	-	-	-	-	-
<b>Sub total</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>-</b>

<b>Total payments</b>	13,825	-	-	13,825	9,270
<b>Net of receipts/(payments)</b>	18,512	-	-	18,512	999
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	28,235	-	-	28,235	-
<b>Cash funds this year end</b>	46,747	-	-	46,747	999

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
<b>B1 Cash funds</b>	Bank	28,669	-	-
	Building Society	17,818	-	-
	Cash	260	-	-
	<b>Total cash funds</b>	<b>46,747</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			
		<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Unit Portacabin	Unrestricted	-	-
	Boat Shed	Unrestricted	-	-
	Displacement Boats x 2	Unrestricted	-	-
	RHIB x 1	Unrestricted	-	-
	Outboard Engines x 2	Unrestricted	-	-
	Boat Trailers x 4	Unrestricted	-	-
	Paddleboards / Kyacks	Unrestricted	-	-
	Band Instruments	Unrestricted	-	-
	Office & Classroom equipment	Unrestricted	-	-
	IT Equipmenmt	Unrestricted	-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	SHARON SAM'S	4/11/24
	William Felgate	4/11/24

**THE SEA CADETS**

**EXAMINATION CERTIFICATE FOR UNIT ACCOUNTS**

**Unit Name: IPSWICH (Unit 195)**

**Charity No: 304775**

**2023/24**

I have examined the accounts comprising the Unit accounts together with all the relevant supporting documents and have obtained all the necessary information and explanation relating to these accounts.

I certify that the final accounts present an accurate picture of the activities and transactions undertaken on behalf of the Unit.

Signed:  .....

Independent Examiner - CLIVE BURY (MATT) .....

Date - 2/12/2024 .....