

**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND**

**Income and Expenditure Account for the year ended 31 December 2024**

	<u>2024</u>		<u>2023</u>
	£		£
<b><u>INCOME</u></b>			
Grants and Donations	60,570.05		36,094.89
Rents	2,253.83		1,618.80
Fundraising	4,771.00		3,586.39
Interest	1,007.11		287.38
	<u>68,601.99</u>		<u>41,587.46</u>
 <b><u>EXPENDITURE</u></b>			
Insurances	2,562.46	2,291.61	
Repairs and maintenance	10,877.12	21,195.14	
Rates	104.79	107.52	
Refuse disposal	1,215.08	1,665.45	
Legal & Professional	1,506.00	-	
Miscellaneous	2,125.32	35.00	
Depreciation	11,813.00	9,088.00	
	<u>30,203.77</u>	<u>34,382.72</u>	
 <b>SURPLUS / (DEFICIT) FOR THE YEAR</b>			
	<u>38,398.22</u>		<u>7,204.74</u>
Transfer to/(from) managed funds	15,758.63		(6,669.09)
Unrestricted funds brought forward	240,832.77		240,297.12
 <b>UNRESTRICTED FUNDS CARRIED FORWARD</b>	 <u><u>294,989.62</u></u>		 <u><u>240,832.77</u></u>

**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND****Balance Sheet as at the 31 December 2024**

	<u>2024</u>		<u>2023</u>
	£	£	£
<b><u>FIXED ASSETS</u></b>			
Recreation Ground		-	-
Play equipment		65,395.81	-
Skate Park		141,018.26	147,420.26
Changing Rooms		50,078.04	52,764.04
		<u>256,492.11</u>	<u>200,184.30</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors (VAT)	1,399.21		-
COIF Charities deposit fund	4,829.81		4,829.81
Managed accounts	32,087.98		47,846.61
Cash in Bank	32,598.49		36,148.66
	<u>70,915.49</u>		<u>88,825.08</u>
<b><u>CURRENT LIABILITIES</u></b>			
Management Committee fund	(32,087.98)		(47,846.61)
Creditors	<u>(330.00)</u>		<u>(330.00)</u>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>		38,497.51	40,648.47
		<u>294,989.62</u>	<u>240,832.77</u>
<b><u>TOTAL NET ASSETS</u></b>		<u><u>294,989.62</u></u>	<u><u>240,832.77</u></u>
Represented by:-			
<b><u>UNRESTRICTED RESERVES</u></b>			
Surplus carried forward		<u><u>294,989.62</u></u>	<u><u>240,832.77</u></u>

**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND****Notes to the Accounts as at the 31 December 2024****FIXED ASSETS**

	Heritage Assets (recreation ground)	Play equipment	Skate Park	Changing Rooms
<b>COST</b>				
as at 1 January 2024	-	-	160,047.26	67,147.04
Additions	-	68,120.81	-	-
VAT recovery	-	-	-	-
as at 31 December 2024	<u>-</u>	<u>68,120.81</u>	<u>160,047.26</u>	<u>67,147.04</u>
<b>DEPRECIATION</b>				
as at 1 January 2024	-	-	12,627.00	14,383.00
for the year	-	2,725.00	6,402.00	2,686.00
on disposals	-	-	-	-
as at 31 December 2024	<u>-</u>	<u>2,725.00</u>	<u>19,029.00</u>	<u>17,069.00</u>
<b>WRITTEN DOWN VALUE</b>				
as at 31 December 2024	<u>-</u>	<u>65,395.81</u>	<u>141,018.26</u>	<u>50,078.04</u>
as at 31 December 2023	<u>-</u>	<u>-</u>	<u>147,420.26</u>	<u>52,764.04</u>

**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 DECEMBER 2024**