

**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND**

**Income and Expenditure Account for the year ended 31 December 2023**

	<u>2023</u>		<u>2022</u>
	£		£
<b><u>INCOME</u></b>			
Grants and Donations	36,094.89		156,753.39
Rents	1,618.80		2,008.39
Fundraising	3,586.39		7,008.56
Interest	287.38		2.87
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	41,587.46		165,773.21
 <b><u>EXPENDITURE</u></b>			
Insurances	2,291.61	1,855.80	
Repairs and maintenance	21,195.14	4,679.80	
Rates	107.52	225.28	
Refuse disposal	1,665.45	512.82	
Miscellaneous	35.00	41.85	
Depreciation	9,088.00	8,911.00	
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	34,382.72		16,226.55
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SURPLUS / (DEFICIT) FOR THE YEAR	7,204.74		149,546.66
Transfer to/(from) managed funds	(6,669.09)		(2,103.07)
Unrestricted funds brought forward	240,297.12		92,853.53
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<b>UNRESTRICTED FUNDS CARRIED FORWARD</b>	<b>240,832.77</b>		<b>240,297.12</b>
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**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND****Balance Sheet as at the 31 December 2023**

	<u>2023</u>		<u>2022</u>
	£	£	£
<b><u>FIXED ASSETS</u></b>			
Recreation Ground	1	-	-
Skate Park		147,420.26	149,423.66
Changing Rooms		<u>52,764.04</u>	<u>55,450.04</u>
		200,184.30	204,873.70
<b><u>CURRENT ASSETS</u></b>			
Debtors (VAT)	0.00		30,703.06
COIF Charities deposit fund	4,829.81		4,829.81
Managed accounts	47,846.61		41,177.52
Cash in Bank	<u>36,148.66</u>		<u>220.55</u>
	88,825.08		76,930.94
<b><u>CURRENT LIABILITIES</u></b>			
Management Committee fund	(47,846.61)		(41,177.52)
Creditors	<u>(330.00)</u>		<u>(330.00)</u>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>		40,648.47	35,423.42
<b><u>TOTAL NET ASSETS</u></b>		<u>240,832.77</u>	<u>240,297.12</u>
Represented by:-			
<b><u>UNRESTRICTED RESERVES</u></b>			
Surplus carried forward		<u>240,832.77</u>	<u>240,297.12</u>

**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND****Notes to the Accounts as at the 31 December 2023****FIXED ASSETS**

	Heritage Assets (recreation ground)	Skate Park	Changing Rooms
<b>COST</b>			
as at 1 January 2023	-	155,648.66	67,147.04
Additions	-	4,398.60	-
VAT recovery	-	-	-
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as at 31 December 2023	-	160,047.26	67,147.04
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<b>DEPRECIATION</b>			
as at 1 January 2023	-	6,225.00	11,697.00
for the year	-	6,402.00	2,686.00
on disposals	-	-	-
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as at 31 December 2023	-	12,627.00	14,383.00
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<b>WRITTEN DOWN VALUE</b>			
as at 31 December 2023	-	147,420.26	52,764.04
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as at 31 December 2022	-	149,423.66	55,450.04
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**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 DECEMBER 2023**