

**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND**

**Income and Expenditure Account for the year ended 31 December 2022**

	<u>2022</u>		<u>2021</u>
	£		£
<b><u>INCOME</u></b>			
Legacies and Donations	156,753.39		-
Rents	2,008.39		280.00
Fundraising	7,008.56		-
Interest	2.87		0.78
	165,773.21		280.78
 <b><u>EXPENDITURE</u></b>			
Insurances	1,855.80	-	
Repairs and maintenance	4,679.80	560.00	
Rates	225.28	-	
Refuse disposal	512.82	-	
Miscellaneous	41.85	-	
Depreciation	8,911.00	3,157.00	
	16,226.55	3,157.00	3,717.00
 <b>SURPLUS / (DEFICIT) FOR THE YEAR</b>			
	149,546.66		(3,436.22)
Transfer to management funds	(2,103.07)		-
Unrestricted funds brought forward	92,853.53		96,289.75
 <b>UNRESTRICTED FUNDS CARRIED FORWARD</b>	240,297.12		92,853.53

**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND****Balance Sheet as at the 31 December 2022**

	<u>2022</u>		<u>2021</u>
	£	£	£
<b><u>FIXED ASSETS</u></b>			
Recreation Ground		-	-
Skate Park		149,423.66	-
Changing Rooms		<u>55,450.04</u>	<u>69,923.38</u>
		204,873.70	69,923.38
<b><u>CURRENT ASSETS</u></b>			
Debtors (VAT)	30,703.06		-
COIF Charities deposit fund	4,829.81		4,829.81
Management accounts	41,177.52		39,074.45
Cash in Bank	<u>220.55</u>		<u>18,430.34</u>
	76,930.94		62,334.60
<b><u>CURRENT LIABILITIES</u></b>			
Management Committee fund	(41,177.52)		(39,074.45)
Creditors	<u>(330.00)</u>		<u>(330.00)</u>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>		35,423.42	22,930.15
		<u>240,297.12</u>	<u>92,853.53</u>
<b><u>TOTAL NET ASSETS</u></b>			
		<u>240,297.12</u>	<u>92,853.23</u>
Represented by:-			
<b><u>UNRESTRICTED RESERVES</u></b>			
Surplus carried forward		<u>240,297.12</u>	<u>92,853.23</u>

**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND****Notes to the Accounts as at the 31 December 2022****FIXED ASSETS**

	Heritage Assets (recreation ground)	Skate Park	Changing Rooms
<b>COST</b>			
as at 1 January 2022	-	-	78,934.38
Additions	-	155,648.66	-
VAT recovery	-	-	(11,787.34)
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as at 31 December 2022	-	155,648.66	67,147.04
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<b>DEPRECIATION</b>			
as at 1 January 2022	-	-	9,011.00
for the year	-	6,225.00	2,686.00
on disposals	-	-	-
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as at 31 December 2022	-	6,225.00	11,697.00
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<b>WRITTEN DOWN VALUE</b>			
as at 31 December 2022	-	149,423.66	55,450.04
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as at 31 December 2021	-	-	69,923.38
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**WIVELISCOMBE WAR MEMORIAL RECREATION GROUND**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 DECEMBER 2022**