

Wedmore Playing Fields Management Committee

Registered Charity Number: 304665

Reports and Accounts

for the year ended 31 March 2023

**WEDMORE PLAYING FIELDS MANAGEMENT COMMITTEE
TRUSTEES' REPORT 2023**

CHARITY NAME

The Sports Field

CHARITY REGISTRATION NUMBER

304665

GOVERNING INSTRUMENT

The charity is governed by a Scheme of Regulation under the Charities Act 2011.

PRINCIPAL ADDRESS

Wedmore Playing Fields
Blackford Road
Wedmore
Somerset
BS28 4BS

CONTACT

Ian Monson
Ashleigh House
Mudgley Road
Wedmore
Somerset
BS28 4DF

BANKERS

CAF BANK LIMITED
Kings Hill
West Malling
Kent
ME19 4TA

TRUSTEES

Officers:
Chairman Ian Monson
Secretary David Ash
Treasurer Richard Banwell

The organisation is governed by a Board of Trustees.

WEDMORE PLAYING FIELDS MANAGEMENT COMMITTEE

TRUSTEES' REPORT 2023

OBJECTIVE

To provide publicly accessible buildings, facilities and open spaces for the purpose of recreation for the inhabitants of the Parish of Wedmore and the wider catchment area of those sporting clubs resident on the site. Sharing a common effort to advance amateur sport, training, recreation, education, leisure-time occupation to support the fitness and well-being of the local community.

RISK MANAGEMENT

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and insurances have been established to mitigate those risks.

SUMMARY OF MAIN ACTIVITIES AND ACHEIVEMENTS

The provision of recreational and leisure facilities for the community, through the maintenance and development of amenities at the Playing Fields. In 2012 the WPFMC embarked on an ambitious development programme to improve the playing fields and the facilities.

The original 8.02-acre site on Blackford Road had been a sports field since the 1938. An opportunity arose to purchase two agricultural fields adjoining the site on its western boundary. The purchase was completed in 2012.

Each member club was involved in the design of the ambitious development plan to provide:

- 2 additional football pitches. - Completed Aug'14
- 2 mini football pitches. - Completed Aug'14
- An all-weather 2-bay cricket net. - Completed Aug'15
- An enlarged inclusive play area. - Completed Dec'13
- 5 new tennis courts - Completed May'15
- An all-weather multi use games area. - Completed Jul'15
- Retention of the YFC bonfire site. - Completed Mar'14
- Creation of a 'Village field' for village events. - Completed Mar'15
- Increased parking provision. - Completed Mar'14
- YFC tug-of-war training rig - Completed Jan'16
- A new sports pavilion with 4 changing rooms, officials' rooms, clubroom, kitchen, bar, ladies, gents and disabled toilets, first floor function room. The pavilion also includes a public WC to serve the site when the pavilion is not open. - Ground Floor completed May'19
- Surfacing of extended Car Park - Completed Aug'19
- Replaced existing multi use games area with new 3G small-sided football pitch/MUGA - Completed Mar'22
- First floor Club Room - Completed Mar'23

WEDMORE PLAYING FIELDS MANAGEMENT COMMITTEE

TRUSTEES' REPORT 2023 (continued)

The new sports pavilion opened in 2019 with ground floor facilities fully operational. After a delay due to Covid19, development of the first floor 'Club Room' was completed in March 2023 following successful fundraising and subsequent project delivery.

A new three-year lease period for the bar area started in May 2022. This provides an increased level of rental income to reflect the commercial value of the offering and is a cornerstone of the finances going forward.

The new 3G small-sided football pitch/MUGA opened in March 22 and is fully in use promoting additional sporting activity as well as providing additional income.

The surface of the 'Village Field' has been significantly improved to allow additional junior football playing space as well as to enhance other users' experience (including Wedmore Harvest Home).

Rent charged to the affiliated clubs and organisations has again increased by less than inflation.

SIGNED ON BEHALF OF THE TRUSTEES:



Ian Monson, Chairman



Richard Banwell, Treasurer

WEDMORE PLAYING FIELDS MANAGEMENT COMMITTEE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statement for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:-

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations, and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s145 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

WEDMORE PLAYING FIELDS MANAGEMENT COMMITTEE

Balance Sheet as at 31st March 2023

| | As at 31/03/23 | As at 31/03/22 |
|--|------------------------|-------------------------|
| | £ | £ |
| FIXED ASSETS: | | |
| Tangible | 0.00 | 0.00 |
| Intangible | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| CURRENT ASSETS: | | |
| Cash at bank | | |
| CAF Cash | 1,771.85 | 32,468.50 |
| CAF Gold | 7,393.29 | 0.00 |
| Debtors | | |
| Rent | 0.00 | 0.00 |
| VAT | 1,152.88 | 26,551.41 |
| Other | 0.00 | 44,389.00 |
| Prepayments | 2,000.00 | 0.00 |
| | 12,318.02 | 103,408.91 |
| LIABILITIES: | | |
| Invoices | 0.00 | 14,258.78 |
| VAT | 0.00 | 0.00 |
| Other | 7,055.19 | 5,319.07 |
| Deposits held | 3,750.00 | 0.00 |
| | 10,805.19 | 19,577.85 |
| NET ASSETS | <u>1,512.83</u> | <u>83,831.06</u> |
| <i>FINANCED BY:</i> | | |
| Balance brought forward | 83,831.06 | 29,874.85 |
| Surplus of income over expenditure 2022/23 | -82,318.23 | 53,956.21 |
| TOTAL FUNDS | <u>1,512.83</u> | <u>83,831.06</u> |

WEDMORE PLAYING FIELDS MANAGEMENT COMMITTEE

Income and Expenditure Account – Year to 31st March 2023

| | 2022-23 | | | <i>2021-22</i> |
|---------------------------------|-------------------|--------------------|-------------------|------------------------|
| | Income | Expenditure | Net | <i>(for reference)</i> |
| Rent | 14,059.00 | 0.00 | 14,059.00 | 4,627.60 |
| Utilities | 7,690.10 | -6,895.72 | 794.38 | 899.26 |
| Advertising | 3,850.00 | -274.40 | 3,575.60 | 3,019.32 |
| MUGA | 5,796.70 | -16.45 | 5,780.25 | 2,830.01 |
| Clubhouse Maintenance | 477.06 | -3,781.75 | -3,304.69 | -870.19 |
| Grounds Maintenance | 0.00 | -13,553.59 | -13,553.59 | -17,658.73 |
| Grass Cutting | 0.00 | -3,821.40 | -3,821.40 | -2,260.00 |
| Cleaning | 0.00 | -1,200.00 | -1,200.00 | -800.00 |
| Insurance | 0.00 | -2,983.07 | -2,983.07 | -2,103.84 |
| Car Park | 1,500.00 | 0.00 | 1,500.00 | 1,500.00 |
| First Floor Project | 142,792.00 | -210,734.40 | -67,942.40 | 19,594.00 |
| Battery storage | 500.00 | -749.75 | -249.75 | 0.00 |
| MUGA Project | 0.00 | 0.00 | 0.00 | 888.40 |
| Ball Stop Nets | 0.00 | -21,227.95 | -21,227.95 | 26,624.00 |
| Professional Fees | 0.00 | -5,839.00 | -5,839.00 | -19,188.05 |
| Equipment | 9,101.05 | -9,101.05 | 0.00 | -1,464.70 |
| COVID Support Grants | 0.00 | 0.00 | 0.00 | 12,000.00 |
| Other | 12,614.00 | -519.61 | 12,094.39 | 26,319.13 |
| TOTAL INCOME | 198,379.91 | -280,698.14 | -82,318.23 | 53,956.21 |
| Tax | | | 0.00 | 0.00 |
| RETAINED SURPLUS/DEFICIT | | | -82,318.23 | 53,956.21 |

WEDMORE PLAYING FIELDS MANAGEMENT COMMITTEE

Independent examiner's report to the Trustees

I report on the accounts of the Wedmore Playing Fields Management Committee for the year ended 31 March 2023 which are set out on pages 5 and 6.

RESPONSIBILITIES AND BASIS OF THIS REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and the examination to be carried out in accordance with the general directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently, I do not express an audit opinion on the view given by the accounts.



18/07/23

Matthew Purcell BA FCA

Eastfield House, Eastfield Road, Blackford, Wedmore, BS28 4NH.