

*Allerford Community Hall*

*Registered Charity Number 304624*

*Financial Statements  
For the year ended 31 December 2021*

*Overstream Tax and Accounting  
Parsons Street  
Porlock  
TA24 8QJ*

Allerford Community Hall  
Financial statements  
For the year ended 31 December 2021

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Allerford Community Hall  
Independent Examiner's report

*I report on the accounts for the year ended 30 September 2021, which are set out on pages 2 to 6..*

*Respective responsibilities of trustees and examiner*

*The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.*

*It is my responsibility to:*

- examine the accounts under section 145 of the 2011 Act;*
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and*
- to state whether particular matters have come to my attention.*

*Basis of independent examiner's report*

*My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.*

*Independent examiner's statement*

*In connection with my examination, no matter has come to my attention:*

*(1) which gives me reasonable cause to believe that in any material respect the requirements:*

- to keep accounting records in accordance with section 130 of the 2011 Act; and*
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act*

*have not been met, or*

*(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.*

Signed.....

Date: 7 June 2022

Nick Shattock  
Overstream Tax and Accounting  
Parsons Street  
Porlock  
Somerset  
TA24 8QJ

Allerford Community Hall  
Income and expenditure account  
Year to 31 December 2021

	<u>2022</u>	<u>2021</u>
<i>Receipts</i>	27,564	16,133
<i>Direct costs</i>	<u>805</u>	<u>491</u>
<i>Income before administrative expenses</i>	26,759	15,642
<i>Administrative expenses</i>	<u>8,010</u>	<u>4,490</u>
<i>Net income</i>	<u>18,749</u>	<u>11,152</u>

Allerford Community Hall  
Balance sheet  
As at 31 December 2021

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<u>Fixed assets</u>			
Tangible assets	2	63,622	54,255
<u>Current assets</u>			
Stock		911	713
Bank		18,378	13,111
Cash		<u>0</u>	<u>10</u>
		19,289	13,834
<u>Creditors</u>			
Creditors and accruals		550	
Loans			4,477
<u>Net current assets</u>		<u>18,739</u>	<u>9,357</u>
<u>Total assets less current liabilities</u>		<u>82,361</u>	<u>63,612</u>
<u>Reserves</u>			
Reserves brought forward		63,612	52,460
Income and expenditure a/c	3	18,749	<u>11,152</u>
		<u>82,361</u>	<u>63,612</u>

Allerford Community Hall  
Notes to the financial statements accounts  
Year to 31 December 2021

1. Accounting policies

a. Basis of accounting

*The accounts have been prepared under the historical cost convention.*

b. Compliance with accounting standards

*The financial statements are prepared in accordance with applicable United Kingdom Generally Accepted Accounting Practice.*

c. Receipts

*Receipts represent amounts receivable.*

d. Tangible fixed assets

*Tangible assets other than fixtures and fittings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:*

<i>Fixtures and fittings</i>	<i>nil</i>
<i>Equipment</i>	<i>20% reducing balance</i>

e. Liabilities

*All liabilities are recognised as they arise or on notification and are all due for settlement within one year unless stated otherwise.*

f.. Taxation

*The charity's activities fall within its primary charitable objectives and are therefore exempt from taxation under Sections 521 to 536 Income Tax Act 2007.*

Allerford Community Hall  
Notes to the financial statements accounts  
Year to 31 December 2021

2. Tangible assets

	<u>Fixtures and fittings</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost</u>			
At 1 January 2021	52,827	2,522	55,349
Additions	<u>8,137</u>	<u>1,965</u>	<u>10,102</u>
	60,964	4,487	65,451
Disposals		<u>70</u>	<u>70</u>
At 31 December 2021	<u>60,964</u>	<u>4,417</u>	<u>65,381</u>
<u>Depreciation</u>			
At 1 January 2021	0	1,094	1,094
Charge for the year	<u>0</u>	<u>665</u>	<u>665</u>
At 31 December 2021	<u>0</u>	<u>1,759</u>	<u>1,759</u>
<u>Net book values</u>			
At 31 December 2021	<u>60,964</u>	<u>2,658</u>	<u>63,622</u>
At 31 December 2020	<u>52,827</u>	<u>1,428</u>	<u>54,255</u>

Allerford Community Hall  
Notes to the financial statements accounts  
Year to 31 December 2021

3. Income and expenditure account

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Events	3,723	596
Recreation ground hire	1,173	470
Film nights		162
Hall hire	1,188	349
Table and equipment hire	40	56
Bingo	89	41
Wednesday group and books	221	101
Electric meter	40	108
Donations	143	210
Grants	20,820	12,834
Miscellaneous	125	1,200
Bank interest	<u>2</u>	<u>6</u>
<b>Total receipts</b>	<b><u>27,564</u></b>	<b><u>16,133</u></b>
<u>Direct costs</u>		
Food		273
Housekeeping	163	9
Film hire		113
Event expenses	530	96
Bingo expenses	52	
Wednesday group expenses	<u>60</u>	
<b>Total direct costs</b>	<b><u>805</u></b>	<b><u>491</u></b>
<u>Income before administrative expenses</u>	26,759	15,642
Administrative expenses	<u>8,010</u>	<u>4,490</u>
<u>Net income</u>	<b><u>18,749</u></b>	<b><u>11,152</u></b>

Allerford Community Hall  
Notes to the financial statements accounts  
Year to 31 December 2021

Income and expenditure account (continued)

<u>Administrative expenses</u>	<u>2022</u>	<u>2021</u>
<u>Fixed costs</u>		
Rent	265	198
Water	44	114
Premises insurance	1,369	1,346
Hall expenses	404	1,007
Recreation ground expenses	1,425	203
Repairs and renewals	873	
Cleaners	1,117	420
Electricity	573	267
Gas	529	
Printing	<u>119</u>	<u>97</u>
	<u>6,718</u>	<u>3,652</u>
<u>Variable costs</u>		
Advertising	76	164
Website	44	
Subscriptions	324	100
Audit and accountancy	100	
Donations	55	97
Loan interest	28	120
Depreciation	<u>665</u>	<u>357</u>
	<u>1,292</u>	<u>838</u>
<u>Total administrative expenses</u>	<u>8,010</u>	<u>4,490</u>