MIZZYMEAD RECREATION CENTRE

FINANCIAL STATEMENTS

30 APRIL 2026

Charity Number 304589

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MIZZYMEAD RECREATION CENTRE
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 30 APRIL 2026

Charity Number 304589

Principal Office

Mizzymead Recreation Centre
Mizzymead Rise
Nailsea
Bristol
BS48 2JJ

Trustees

The following Trustees served during the year May 25 – Apr 26

C Waller	Full year
K Bawdon	Full year
J Clarke	Full year
M Birch	Appointed 26th September 2025
N Hobson	Appointed 8th December 2025
G Phippen	Appointed 5th January 2026
J Hobson	Appointed 13th April 2026
R Wyatt	Resigned August 2026
S Curry	Resigned 26th September 2025 at the AGM
P Faulkner	Resigned 8th September 2025
S Harris	Resigned 8th December 2025
K Nelson	Resigned 5th January 2026
P Whitaker	Resigned 8th June 2026

Key Management Personnel

President	R Wyatt (resigned August 2026 due to ill health)
Hon Chair	M Birch
Hon Secretary	J Hobson
Hon Treasurer	C Waller
Bar Manager (employed)	L Gillies (resigned 23rd November 2025)
	L Griffin (appointed 23rd November 2025)

MIZZYMEAD RECREATION CENTRE
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 30 APRIL 2026

Section Representatives

Nailsea Bowls Club	J Clarke
Nailsea Indoor Bowls Club	S Harris (resigned 8th December 2025) N Hobson (appointed 8th December 2025)
Nailsea Lawn Tennis Club	P Whitaker (resigned 8th June 2026) Vacancy
Nailsea Bridge Club	K Bawdon
Mizzymead Snooker Club	P Faulkner (resigned 8th September 2025) Vacancy
Nailsea Pool Club	K Nelson (resigned 5th January 2026) G Phippen (appointed 5th January 2026)

Independent Examiner

Joshua Kingston BSc, FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers

Barclays Bank UK plc
CAF Bank Limited
HSBC UK
Lloyds Bank plc
Santander UK plc

MIZZYMEAD RECREATION CENTRE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 APRIL 2026

The Trustees present their annual report with the unaudited statements of the charity for the year ended 30th April 2026.

OBJECTIVES AND ACTIVITIES

Mizzymead Recreation Centre (MRC) was established by a Trust Deed dated 1st June 1965 to provide sports and recreation facilities for the benefit of the residents of the Parish of Nailsea.

Title to the land at Mizzymead Rise was vested in the Charity Commissioners by Order dated 6th September 1973.

The Centre provides facilities for six sections:

Nailsea Bowls Club

Nailsea Indoor Bowls Club

Nailsea Lawn Tennis Club

Nailsea Bridge Club

Mizzymead Snooker Club

Nailsea Pool Club

Their seasons vary throughout the year. All facilities are available for use by the residents of Nailsea and surrounding Parishes.

All users have access to Darts, Table Tennis, Pool and Snooker in addition to the Section-specific facilities.

During the report period, the Centre facilities were also used by: a board games group, a mothers and toddlers group, ballroom and line dancing groups, Nailsea and Backwell Rotary Club, Nailsea Musicals - a musical comedy club, Mizzy Maids skittles team, Slimming World, Pilates classes, Brandon Trust, Ravenswood School and for bingo sessions.

Most of the people involved in running the Centre, including its Sections, are volunteers.

We employ a bar manager who is supported both by paid bar staff and volunteers, who often run the bar for section-specific events.

There are also employed cleaners and part-time handyman.

The Centre hosts both regular and occasional meetings of other organisations. It also hosts regular private bookings for a variety of celebratory and memorial occasions.

A working party continues to look at the long-term future of the Centre and suggest possible developments. The original building is now 60 years old. They have engaged with

the Town Council with regards to the needs of the town and how the Centre can continue to contribute.

The Trustees confirm that they have had regard to the Charity Commission guidance on public benefits in the running of Mizzymead Recreation Centre.

ACHIEVEMENTS AND PERFORMANCE

Mizzymead Recreation Centre continues to provide sports and recreation facilities for the benefit of the residents of Nailsea and the surrounding area.

Last year we welcomed Nailsea Pool Club as a new Section. They have an active membership, are in the process of installing a second match-quality table. They plan to launch a Saturday Pool Academy to train interested youngsters.

This year we were pleased to welcome Nailsea Shedders (part of the national Men's Sheds organisation). They brought with them 48 new members and comprise three sub-sections: Repair, UkeBox (ukelele players) and Arts & Crafts. We are in the process of arranging a dedicated base for them on site.

We were also pleased to welcome a darts team, formed by the chair of the Pool Club.

All sections have been fully active and have attracted new members.

FINANCIAL REVIEW

The charity made a small deficit in the year of £754, with closing (total) reserves standing at £1,998,626 at year end.

Bar sales increased by £16.1k by opening the bar for four hours in the weekday day-time from November. The bar made a surplus of £1.1k which was transferred to MRC at year-end.

£29.6k was spent on assets in the 2025/26 year. This includes:

A new function room ceiling (£12.75k) which had to be removed as a minute amount of asbestos was found under nail heads - left in place when a previous ceiling was removed. The cost of removal was £15.1k due to the strict requirements which had to be in place. The room was redecorated on completion of the ceiling work and the next project will be to upgrade the flooring.

Access Control was improved by installing card access to additional doors - £2.8k.

Reupholstering chairs in the function room - £2.5k

New bar equipment - £2.47k.

A 160-inch video wall in the lounge - £2.15k. This has proved very popular.

A replacement boiler - £2.2k

Since year-end: a fresh coffee bean vending machine was bought in July and is proving very popular. Access control was added to the lounge door so members can use the machine when the bar is closed.

The next project for the bar will be redecoration, replacement flooring and upgraded seating.

The Centre had £100k on deposit which is not immediately needed for day-today expenses. It is maintained to cover the potential costs of an ageing building or other challenges.

Free reserves at year end stood at £175,305 (2025: 258,696), after £100k was designated to the development fund for the purposes detailed above. Maintaining this level of free reserves is not a specific stated policy but, has been achieved, as desirable, for at least the last six years. The charity is looking to formalise a reserves policy in the coming year.

Notice was received from Scottish Widows that they were ending their arrangement with CAF Bank. The money was returned in November. It is currently held in the CAF Gold savings account.

The sections, again, achieved an overall surplus to help fund their section-specific repairs and upgrades to playing surfaces and equipment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

A Trust Deed constitutes the governing document and the charity is constituted via a Charitable Trust.

The President, Chair, Secretary and Treasurer are elected at the Annual General Meeting. A vacancy may be filled at a Site Management Committee meeting.

Each Section elects a representative to the Site Management Committee at their Section AGM. Vacancies may be filled at Section Committee Meetings.

Nailsea Town Council have the right to appoint a representative to sit on the SMC.

Councillors Antony Hobbs and Karen Bird have been committee members throughout the year and we are grateful for their input.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's Trustees,

C Waller
Trustee

Date 1 October 2026

MIZZYMEAD RECREATION CENTRE
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 30 APRIL 2026

INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF MIZZYMEAD RECREATION CENTRE

I report to the trustees on my examination of the accounts of Mizzymead Recreation Centre (the Charity) for the year ended 30 April 2026.

Responsibilities and basis of report
As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc, FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 1 October 2026

MIZZYMEAD RECREATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 APRIL 2026

	Note	Unrestricted funds £	Endowment funds £	Total funds 2026 £	Total funds 2025 £
Income from:					
Donations and grants	**2**	7,769	-	7,769	100
Charitable activities	**3**	145,974	-	145,974	133,671
Other trading activities	**4**	133,616	-	133,616	119,199
Other income	**5**	10,554	-	10,554	13,789
Investment income		2,394	-	2,394	2,693
Total income		300,307	-	300,307	269,452
Expenditure on:					
Raising funds	**6**	40,027	-	40,027	37,612
Charitable activities	**7**	228,268	32,766	261,034	208,570
Total expenditure		268,295	32,766	301,061	246,182
Net income/(expenditure)	**9**	32,012	(32,766)	(754)	23,270
Net movement in funds		32,012	(32,766)	(754)	23,270
Total funds at start of year	**17**	421,580	1,577,800	1,999,380	1,976,110
Total funds at end of year	**17**	453,592	1,545,034	1,998,626	1,999,380

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 19 form part of these financial statements
See note 11 for fund-accounting comparative figures

MIZZYMEAD RECREATION CENTRE

BALANCE SHEET

AS AT 30 APRIL 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	**12**	1,723,321	1,740,684
		1,723,321	1,740,684
Current assets			
Stock	**13**	5,732	5,932
Debtors	**14**	4,092	10,227
Cash at bank and in hand		297,080	273,188
		306,904	289,347
Liabilities			
Creditors : amounts falling due within one year	**15**	(31,599)	(30,651)
Net current assets		275,305	258,696
Total assets less current liabilities		1,998,626	1,999,380
Net assets		1,998,626	1,999,380
FUNDS			
Unrestricted funds			
General funds	**18**	175,305	258,696
Designated funds	**18**	278,287	162,884
Endowment funds	**18**	1,545,034	1,577,800
Total funds		1,998,626	1,999,380

These financial statements were approved by the Trustees on 1 October 2026 and are signed on their behalf by:

C Waller
Trustee

The notes on pages 10 to 19 form part of these financial statements

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from other trading activities is recognised when earned and includes fundraising, sponsorship, merchandise sales, and other non-charitable trading income.

Investment income is included on a receivable basis.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure excludes attributable VAT which can be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1 **Accounting policies *(continued)***

Pension costs and other post-retirement benefits
The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets
Fixed assets are held at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Building Improvements	- Straight Line 20 years
Land	- No depreciation
Buildings	- Straight Line 50 years
Sports Surfaces	- 5% Reducing Balance ; Straight Line 20 years
Contents	- 7.5% Reducing Balance ; Straight Line 10-15 years

The Charity, in partnership with its appointed Agent, opted to implement a new base line position for its fixed asset register using a comprehensive valuation of the site assets in August 2016.

Stock
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

2 Income from: Donations and grants

	Unrestricted funds	Endowment funds	Total funds 2026	Total funds 2025
	£	£	£	£
Donations	74	-	74	100
Grants	7,695	-	7,695	-
	7,769	-	7,769	100

Prior year comparatives were represented by unrestricted funds.

3 Income from: Charitable activities

	Unrestricted funds	Endowment funds	Total funds 2026	Total funds 2025
	£	£	£	£
Section charges	145,974	-	145,974	133,671
	145,974	-	145,974	133,671

Prior year comparatives were represented by unrestricted funds.

4 Income from: Other trading activities

	Unrestricted funds	Endowment funds	Total funds 2026	Total funds 2025
	£	£	£	£
Bar and catering	101,718	-	101,718	83,852
User subscriptions	12,875	-	12,875	11,757
Lettings and hire	19,023	-	19,023	23,590
	133,616	-	133,616	119,199

Prior year comparatives were represented by unrestricted funds.

5 Other Income

	Unrestricted funds	Endowment funds	Total funds 2026	Total funds 2025
	£	£	£	£
Solar panel income	6,878	-	6,878	6,589
Other	3,676	-	3,676	7,200
	10,554	-	10,554	13,789

Prior year comparatives were represented by unrestricted funds.

6 Expenditure on: Raising funds

	Unrestricted funds	Endowment funds	Total funds 2026	Total funds 2025
	£	£	£	£
Bar and catering	40,027	-	40,027	37,612
	40,027	-	40,027	37,612

Prior year comparatives were represented by unrestricted funds.

7 Expenditure on: Charitable activities

		Unrestricted funds	Endowment funds	Total 2026	Total 2025
		£	£	£	£
Section expenditure		84,712	-	84,712	81,040
Employee costs		52,182	-	52,182	43,883
Motor and travel costs		300	-	300	1,025
Premises costs		62,526	-	62,526	41,850
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets		14,193	32,766	46,959	28,443
General administrative costs		11,041	-	11,041	8,805
Legal and professional costs		-	-	-	1,339
Governance costs	(Note 8)	3,314	-	3,314	2,185
		228,268	32,766	261,034	208,570

Prior year comparatives were represented by unrestricted funds except for £15,205 which related to the endowment funds under the heading 'Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets'.

8 Governance costs

	Unrestricted funds	Endowment funds	Total funds 2026	Total funds 2025
	£	£	£	£
Accountancy fees	3,314	-	3,314	2,185
	3,314	-	3,314	2,185

Prior year comparatives were represented by unrestricted funds.

9 Net income/(expenditure) for the year

This is stated after charging:

		2026	2025
		£	£
Independent Examiner's Remuneration	- Independent examination	855	800
	- Accounts	1,390	1,300
	- Other services	750	-
Trustees' travel, meeting and training expenses		-	-
Depreciation		46,959	28,443

No Trustees have been reimbursed for their out of pocket travel expenses (2025:£nil). No Trustee received any remuneration during the year.

Aggregate donations from Trustees, key management personnel, and other related parties was £nil (2025: £nil).

10 Staff costs and numbers

The aggregate payroll costs were:

	2026	2025
	£	£
Wages & salaries	51,976	40,612
Social security costs	-	2,413
Pension contributions	206	858
	52,182	43,883

No employee received emoluments of more than £60,000 this and previous year.

The average monthly number of employees during the year was 7 (2025: 6), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £12,997 (2025: £16,591).

11 Statement of Financial Activities comparative figures

For the year ended 30 April 2025	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Charitable activities	133,671	-	133,671
Other trading activities	119,199	-	119,199
Other income	13,889	-	13,889
Investment income	2,693	-	2,693
Total income	269,452	-	269,452
Expenditure on:			
Raising funds	37,612	-	37,612
Charitable activities	193,365	15,205	208,570
Total expenditure	230,977	15,205	246,182
Net income/(expenditure) and net movement in funds	38,475	(15,205)	23,270
Total funds at start of year	383,105	1,593,005	1,976,110
Total funds at end of year	421,580	1,577,800	1,999,380

12 Tangible fixed assets

	Building improvement	Land and buildings	Sports surfaces	Contents	Total
	£	£	£	£	£
Cost or valuation					
At 1 May 2025	51,896	1,300,000	292,547	233,411	1,877,854
Additions	-	-	-	29,596	29,596
At 30 April 2026	51,896	1,300,000	292,547	263,007	1,907,450
Depreciation					
At 1 May 2025	5,190	-	61,453	70,527	137,170
Charge for the year	2,595	18,000	12,171	14,193	46,959
At 30 April 2026	7,785	18,000	73,624	84,720	184,129
Net book value					
At 30 April 2026	44,111	1,282,000	218,923	178,287	1,723,321
At 30 April 2025	46,706	1,300,000	231,094	162,884	1,740,684

The buildings, including improvements, the land and the sports surfaces are considered to be endowed assets by the Trustees.

13 Stock

	2026	2025
	£	£
Raw materials and consumables	5,732	5,932
	5,732	5,932

14 Debtors

	2026	2025
	£	£
Due in less than one year:		
Prepayments and accrued income	1,135	1,077
VAT	-	6,222
Other debtors	2,957	2,928
	4,092	10,227

15 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other creditors	16,076	17,003
Taxes	2,103	-
Accruals	2,245	3,354
Deferred income	11,175	10,294
	31,599	30,651

16 Deferred income

	2026	2025
	£	£
At 1 May	10,294	13,744
Released in current year	(10,294)	(13,744)
Deferred in current year	11,175	10,294
At 30 April	11,175	10,294

Movement of the deferred income included in creditors.

17 Movement in funds

For the year ended 30 April 2026

	At 1 May 2025 £	Income £	Expenditure £	Transfers £	At 30 April 2026 £
Endowment fund	1,577,800	-	(32,766)	-	1,545,034
	1,577,800	-	(32,766)	-	1,545,034
Unrestricted funds					
General funds	258,696	300,307	(254,102)	(129,596)	175,305
Designated funds					
Fixed asset fund	162,884	-	(14,193)	29,596	178,287
Development fund	-	-	-	100,000	100,000
	421,580	300,307	(268,295)	-	453,592
Total funds	1,999,380	300,307	(301,061)	-	1,998,626

Endowment fund

The endowed funds are comprised of the buildings, land and sports surfaces of the charity.

Designated fund

Fixed asset fund
The fixed asset fund represents the non-endowed fixed assets of the charity. The transfer in the year represents a capital item additions made in the period.

Development fund
A development fund has been set aside for periodic replacement of playing surfaces, equipment or unexpected costs associated with our premises. A transfer of £100,000 has been made into this fund in the year .

17 Movement in funds *(continued)*

For the year ended 30 April 2025

	At 1 May 2024 £	Income £	Expenditure £	Transfers £	At 30 April 2025 £
Endowment fund	1,593,005	-	(15,205)	-	1,577,800
	1,593,005	-	(15,205)	-	1,577,800
Unrestricted funds					
General funds	209,584	269,452	(217,739)	(2,601)	258,696
Designated funds					
Fixed asset fund	173,521	-	(13,238)	2,601	162,884
	383,105	269,452	(230,977)	-	421,580
Total funds	1,976,110	269,452	(246,182)	-	1,999,380

18 Analysis of net assets between funds

As at 30 April 2026	Endowment Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total Funds £
Tangible fixed assets	1,545,034	178,287	-	1,723,321
Other net assets	-	100,000	175,305	275,305
	1,545,034	278,287	175,305	1,998,626

As at 30 April 2025	Endowment Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total Funds £
Tangible fixed assets	1,577,800	162,884	-	1,740,684
Other net assets	-	-	258,696	258,696
	1,577,800	162,884	258,696	1,999,380

19 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.