

**MIZZYMEAD RECREATION CENTRE**

**Charity No. 304589**

**Trustees' Report and Unaudited Accounts**

**30 April 2025**

## TRUSTEES' ANNUAL REPORT

The Trustees present their annual report with the unaudited statements of the charity for the year ended 30<sup>th</sup> April 2025.

### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 304589

#### Principal Office

Mizzymead Recreation Centre  
Mizzymead Rise  
Nailsea  
Bristol  
BS48 2JJ

#### Trustees

The following are Trustees and served during the year May 24 – Apr 25

M Birch	Appointed 26 September 2025
R Wyatt	Full year
S Curry	Resigned 26 <sup>th</sup> September 2025
C Waller	Full year
K Bawdon	Full year
R Chappell	Resigned in December 2024 following the merger of the two outdoor bowls clubs into a single section.
J Clarke	Full year
P Faulkner	Resigned 8 <sup>th</sup> September 2025
S Harris	Full year
K Nelson	Full year
P Whitaker	Full year

#### Key Management Personnel

President	R Wyatt
Hon Chair	S Curry
Hon Secretary	Vacancy
Hon Treasurer	C Waller
Bar Manager (employed)	L Gillies (resigned 23 <sup>rd</sup> November 2025) L Griffin (appointed November 2025)

## **Section Representatives**

Nailsea Bowls Club	J Clarke
Nailsea Indoor Bowls Club	S Harris (resigned 8 <sup>th</sup> December 2025) Neville Hobson (appointed 8 <sup>th</sup> December 2025)
Nailsea Lawn Tennis Club	P Whitaker
Nailsea Bridge Club	K Bawdon
Mizzymead Snooker Club	P Faulkner (resigned 8 <sup>th</sup> September 2025)
Nailsea Pool Club	K Nelson

## **Independent Examiner**

Joshua Kingston BSc, FCA  
Burton Sweet Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

## **Bankers**

CAF Bank Limited  
HSBC UK  
Lloyds Bank plc  
NatWest Bank plc  
Santander UK plc

## OBJECTIVES AND ACTIVITIES

Mizzymead Recreation Centre (MRC) was established by a Trust Deed dated 1<sup>st</sup> June 1965 to provide sports and recreation facilities for the benefit of the residents of the Parish of Nailsea. Title to the land at Mizzymead Rise was vested in the Charity Commissioners by Order dated 6<sup>th</sup> September 1973.

The Centre provides facilities for six sections:

- Nailsea Bowls Club
- Nailsea Indoor Bowls Club
- Nailsea Lawn Tennis Club
- Nailsea Bridge Club
- Mizzymead Snooker Club
- Nailsea Pool Club

Their seasons vary throughout the year. All facilities are available for use by the residents of Nailsea and surrounding Parishes.

All users have access to Darts, Table Tennis, Pool and Snooker in addition to the Section-specific facilities.

During the report period, the Centre facilities were also used by: a board games group, a mothers and toddlers group, Alive Activities dementia support group, ballroom and line dancing groups, MG Owners Club, Nailsea and Backwell Rotary Club, Nailsea Musicals - a musical comedy club, Mizzy Maids skittles team, Slimming World, and for bingo sessions.

Alive Activities no longer hold meetings at the Centre following loss of funding.

We are pleased to welcome Nailsea Physio and Tumble Tots as new users.

Most of the people involved in running the Centre, including its Sections, are volunteers.

We employ a bar manager / site administrator, who is supported both by paid bar staff and volunteers, who often run the bar for section-specific events.

There are also employed cleaners and part-time handyman.

The Centre hosts both regular and occasional meetings of other organisations. It also hosts regular private bookings for a variety of celebratory and memorial occasions.

The two outdoor bowls sections joined together as a single section during the year.

Monthly Sunday lunches have continued although some had to be cancelled due to lack of pre-bookings.

A working party has been established to look at the long-term future of the Centre and suggest possible developments. The original building is now 60 years old. They have engaged with the Town Council with regards to the needs of the town and how the Centre can continue to contribute.

The Trustees confirm that they have had regard to the Charity Commission guidance on public benefits in the running of Mizzymead Recreation Centre.

## **ACHIEVEMENTS AND PERFORMANCE**

Mizzymeade Recreation Centre continues to provide sports and recreation facilities for the benefit of the residents of Nailsea and the surrounding area.

We welcome Nailsea Pool Club as a new Section.

All sections have been fully active and have attracted new members.

### **Financial Review**

The charity made a surplus in the year of £23,270, with closing (total) reserves standing at £1,999,380 at year end. Free reserves increased in the year to £258,696 (from £209,584 in YE 2024).

Bar sales were slightly down but, still achieved a small trading surplus of £860, an increase on the previous year.

The Recreation Centre achieved a surplus of £32.8k to help fund future repairs and upgrades. £2.6k was spent on assets in the 2024/25 year. This is a significant reduction on recent years and allowed us to reclaim residual VAT as we were below the £7,500 partial exemption threshold.

The Centre has £100k on medium-term deposit which is not immediately needed for day-to-day expenses. It is maintained to cover the potential costs of an ageing building or other challenges. Maintaining this level of reserves is not a specific stated policy but, has been achieved, as desirable, for at least the last six years.

The sections achieved an overall surplus to help fund their section-specific repairs and upgrades to playing surfaces and equipment.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

A Trust Deed constitutes the governing document and the charity is constituted via a Charitable Trust.

The President, Chair, Secretary and Treasurer are elected at the Annual General Meeting. A vacancy may be filled at a Site Management Committee meeting.

Each Section elects a representative to the Site Management Committee at their Section AGM. Vacancies may be filled at Section Committee Meetings.

Nailsea Town Council have the right to appoint a representative to sit on the SMC. Councillor Antony Hobbs has been a committee member throughout the year and has recently been joined by Councillor Karen Bird.

## Statement of trustees' responsibilities

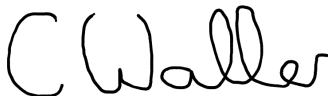
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in [England & Wales/Scotland/Northern Ireland] requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's Trustees,



C Waller  
Trustee

26 September 2025

## **Independent examiner's report to the trustees of Mizzymead Recreation Centre**

I report to the trustees on my examination of the accounts of Mizzymead Recreation Centre (the Charity) for the year ended 30 April 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, FCA  
Burton Sweet Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 26 September 2025 .....

**MIZZYMEAD RECREATION CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 30 APRIL 2025**

	Note	Unrestricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Charitable activities	2	133,671	-	133,671	143,396
Other trading activities	3	119,199	-	119,199	120,890
Other income	4	13,889	-	13,889	10,939
Investment income		2,693	-	2,693	2,214
<b>Total income</b>		<u>269,452</u>	<u>-</u>	<u>269,452</u>	<u>277,439</u>
<b>Expenditure on:</b>					
Raising funds	5	37,612	-	37,612	40,372
Charitable activities	6	193,365	15,205	208,570	219,216
<b>Total expenditure</b>		<u>230,977</u>	<u>15,205</u>	<u>246,182</u>	<u>259,588</u>
<b>Net income/(expenditure)</b>	8	38,475	(15,205)	23,270	17,851
<b>Net movement in funds</b>		<u>38,475</u>	<u>(15,205)</u>	<u>23,270</u>	<u>17,851</u>
<b>Total funds at start of year</b>	16	383,105	1,593,005	1,976,110	1,958,259
<b>Total funds at end of year</b>	16	<u>421,580</u>	<u>1,577,800</u>	<u>1,999,380</u>	<u>1,976,110</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 9 to 18 form part of these financial statements**  
**See note 10 for fund-accounting comparative figures**

# MIZZYMEAD RECREATION CENTRE

## BALANCE SHEET

AS AT 30 APRIL 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	1,740,684	1,766,526
		<u>1,740,684</u>	<u>1,766,526</u>
<b>Current assets</b>			
Stock	12	5,932	7,082
Debtors	13	10,227	3,508
Cash at bank and in hand		273,188	237,049
		<u>289,347</u>	<u>247,639</u>
<b>Liabilities</b>			
Creditors : amounts falling due within one year	14	(30,651)	(38,055)
		<u>258,696</u>	<u>209,584</u>
<b>Net current assets</b>			
		<u>1,999,380</u>	<u>1,976,110</u>
<b>Total assets less current liabilities</b>			
		<u>1,999,380</u>	<u>1,976,110</u>
<b>Net assets</b>			
		<u>1,999,380</u>	<u>1,976,110</u>
<b>FUNDS</b>			
<b>Unrestricted funds</b>			
General funds	17	258,696	209,584
Designated funds	17	162,884	173,521
<b>Endowment funds</b>			
	17	1,577,800	1,593,005
		<u>1,999,380</u>	<u>1,976,110</u>
<b>Total funds</b>			
		<u>1,999,380</u>	<u>1,976,110</u>

These financial statements were approved by the Trustees on .26 September..... and are signed on their behalf by:

2025



C Waller  
Trustee

The notes on pages 9 to 18 form part of these financial statements

# MIZZYMEAD RECREATION CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

#### **Accounting convention**

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### **Income**

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

#### **Expenditure**

Expenditure is recognised in the period in which it is incurred. Expenditure excludes attributable VAT which can be recovered.

#### **Raising funds**

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

#### **Charitable Activities**

Grants awarded are allocated to charitable activities.

#### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

# MIZZYMEAD RECREATION CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies (*continued*)

#### **Pension costs and other post-retirement benefits**

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

#### **Tangible fixed assets**

Fixed assets are held at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Sports Surfaces - 5% Reducing Balance ; Straight Line 20 years
Contents - 7.5% Reducing Balance ; Straight Line 10-15 years
Building Improvements - Straight Line 20 years

The Charity, in partnership with its appointed Agent, opted to implement a new base line position for its fixed asset register using a comprehensive valuation of the site assets in August 2016.

#### **Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 16 of the financial statements.

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**MIZZYMEAD RECREATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2025**

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**2 Income from: Charitable activities**

	<b>Unrestricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2025</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Section charges	133,671	-	133,671	143,396
	<u>133,671</u>	<u>-</u>	<u>133,671</u>	<u>143,396</u>

Prior year comparatives were represented by unrestricted funds.

**3 Income from: Other trading activities**

	<b>Unrestricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2025</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bar and catering	83,852	-	83,852	85,364
User subscriptions	11,757	-	11,757	11,879
Lettings and hire	23,590	-	23,590	23,647
	<u>119,199</u>	<u>-</u>	<u>119,199</u>	<u>120,890</u>

Prior year comparatives were represented by unrestricted funds.

**4 Other Income**

	<b>Unrestricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2025</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Solar panel income	6,589	-	6,589	6,620
Other	7,300	-	7,300	4,319
	<u>13,889</u>	<u>-</u>	<u>13,889</u>	<u>10,939</u>

Prior year comparatives were represented by unrestricted funds.

**MIZZYMEAD RECREATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2025**

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**5 Expenditure on: Raising funds**

	<b>Unrestricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2025</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bar and catering	37,612	-	37,612	40,372
	<u>37,612</u>	<u>-</u>	<u>37,612</u>	<u>40,372</u>

Prior year comparatives were represented by unrestricted funds.

**6 Expenditure on: Charitable activities**

	<b>Unrestricted funds</b>	<b>Endowment funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Section expenditure	81,040	-	81,040	83,580
Employee costs	43,883	-	43,883	41,071
Motor and travel costs	1,025	-	1,025	1,728
Premises costs	41,850	-	41,850	38,887
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,238	15,205	28,443	38,537
General administrative costs	8,805	-	8,805	10,189
Legal and professional costs	1,339	-	1,339	1,611
Governance costs (Note 7)	2,185	-	2,185	3,613
	<u>193,365</u>	<u>15,205</u>	<u>208,570</u>	<u>219,216</u>

Prior year comparatives were represented by unrestricted funds except for £38,537 related to the cost 'Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets'.

**MIZZYMEAD RECREATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2025**

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**7 Governance costs**

	<b>Unrestricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2025</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fees	2,185	-	2,185	3,613
	<u>2,185</u>	<u>-</u>	<u>2,185</u>	<u>3,613</u>

Prior year comparatives were represented by unrestricted funds.

**8 Net income/(expenditure) for the year**

This is stated after charging:

		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Independent Examiner's Remuneration	- Independent examination	800	750
	- Accounts	1,300	1,250
Trustees' travel, meeting and training expenses		-	-
Depreciation		28,443	30,243
		<u>28,443</u>	<u>30,243</u>

No Trustees have been reimbursed for their out of pocket travel expenses (2024:£nil). No Trustee received any remuneration during the year.

Aggregate donations from Trustees, key management personnel, and other related parties was £nil (2024: £nil).

**9 Staff costs and numbers**

The aggregate payroll costs were:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages & salaries	40,612	40,156
Social security costs	2,413	-
Pension contributions	858	915
	<u>43,883</u>	<u>41,071</u>

No employee received emoluments of more than £60,000 this and previous year.

The average monthly number of employees during the year was 6 (2024: 6), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £16,591 (2024: £14,805).

**MIZZYMEAD RECREATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2025**

**10 Statement of Financial Activities comparative figures**

<b>For the year ended 30 April 2024</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2024 £</b>
Charitable activities	59,816	-	59,816
Other trading activities	120,890	-	120,890
Other	13,153	-	13,153
<b>Total income</b>	<u>193,859</u>	<u>-</u>	<u>193,859</u>
<b>Expenditure on:</b>			
Raising funds	40,372	-	40,372
Charitable activities	97,099	38,537	135,636
<b>Total expenditure</b>	<u>137,471</u>	<u>38,537</u>	<u>176,008</u>
<b>Net income/(expenditure)</b>	56,388	(38,537)	17,851
<b>Transfers</b>	110,098	(110,098)	-
<b>Net movement in funds</b>	<u>166,486</u>	<u>(148,635)</u>	<u>17,851</u>
<b>Total funds at start of year</b>	216,619	1,741,640	1,958,259
<b>Total funds at end of year</b>	<u>383,105</u>	<u>1,593,005</u>	<u>1,976,110</u>

**MIZZYMEAD RECREATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2025**

**11 Tangible fixed assets**

	<b>Building improvement £</b>	<b>Land and buildings £</b>	<b>Sports surfaces £</b>	<b>Contents £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 May 2024	51,896	1,300,000	292,547	230,810	1,875,253
Additions	-	-	-	2,601	2,601
At 30 April 2025	<u>51,896</u>	<u>1,300,000</u>	<u>292,547</u>	<u>233,411</u>	<u>1,877,854</u>
<b>Depreciation</b>					
At 1 May 2024	2,595	-	48,843	57,289	108,727
Charge for the year	2,595	-	12,610	13,238	28,443
At 30 April 2025	<u>5,190</u>	<u>-</u>	<u>61,453</u>	<u>70,527</u>	<u>137,170</u>
<b>Net book value</b>					
At 30 April 2025	<u>46,706</u>	<u>1,300,000</u>	<u>231,094</u>	<u>162,884</u>	<u>1,740,684</u>
At 30 April 2024	<u>49,301</u>	<u>1,300,000</u>	<u>243,704</u>	<u>173,521</u>	<u>1,766,526</u>

The buildings, including improvements, the land and the sports surfaces are considered to be endowed assets by the Trustees.

**MIZZYMEAD RECREATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2025**

**12 Stock**

	<b>2025</b>	2024
	<b>£</b>	£
Raw materials and consumables	5,932	7,082
	<u>5,932</u>	<u>7,082</u>

**13 Debtors**

	<b>2025</b>	2024
	<b>£</b>	£
<b>Due in less than one year:</b>		
Prepayments and accrued income	1,077	1,506
VAT	6,222	-
Other debtors	2,928	2,002
	<u>10,227</u>	<u>3,508</u>

**14 Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	<b>£</b>	£
Other creditors	17,003	19,978
Taxes	-	579
Accruals and deferred income	13,648	17,498
	<u>30,651</u>	<u>38,055</u>

**15 Deferred income**

	<b>2025</b>	2024
	<b>£</b>	£
At 1 May	13,744	17,602
Released in current year	(13,744)	(17,602)
Deferred in current year	10,294	13,744
At 30 April	<u>10,294</u>	<u>13,744</u>

Movement of the deferred income included in creditors.

**MIZZYMEAD RECREATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2025**

**16 Movement in funds**

For the year ended 30 April 2025

	At 1 May 2024 £	Income £	Expenditure £	Transfers £	At 30 April 2025 £
<b>Endowment fund</b>	1,593,005	-	(15,205)	-	1,577,800
	<u>1,593,005</u>	<u>-</u>	<u>(15,205)</u>	<u>-</u>	<u>1,577,800</u>
<b>Unrestricted funds</b>					
General funds	209,584	269,452	(217,739)	(2,601)	258,696
Designated:					
Fixed asset fund	173,521	-	(13,238)	2,601	162,884
	<u>383,105</u>	<u>269,452</u>	<u>(230,977)</u>	<u>-</u>	<u>421,580</u>
<b>Total funds</b>	<u>1,976,110</u>	<u>269,452</u>	<u>(246,182)</u>	<u>-</u>	<u>1,999,380</u>

**Endowment fund**

The endowed funds are comprised of the buildings, land and sports surfaces of the charity.

**Designated fund**

Fixed asset fund

The fixed asset fund represents the non-endowed fixed assets of the charity.

Transfer:

The transfer in the year represents a correction to the split of the assets between funds, and the additions made in the period.

**MIZZYMEAD RECREATION CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2025**

**16 Movement in funds (continued)**

For the year ended 31 April 2024

	At 1 May 2023 £	Income £	Expenditure £	Transfers £	At 30 April 2024 £
<b>Endowment fund</b>	1,741,640	-	(38,537)	(110,098)	1,593,005
	<u>1,741,640</u>	<u>-</u>	<u>(38,537)</u>	<u>(110,098)</u>	<u>1,593,005</u>
<b>Unrestricted funds</b>					
General funds	216,619	193,859	(137,471)	(63,423)	209,584
Fixed asset funds	-	-	-	173,521	173,521
	<u>216,619</u>	<u>193,859</u>	<u>(137,471)</u>	<u>110,098</u>	<u>383,105</u>
<b>Total funds</b>	<u>1,958,259</u>	<u>193,859</u>	<u>(176,008)</u>	<u>-</u>	<u>1,976,110</u>

**17 Analysis of net assets between funds**

	Endowment Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
<b>As at 31 April 2025</b>				
Tangible fixed assets	1,577,800	162,884	-	1,740,684
Other net assets	-	-	258,696	258,696
	<u>1,577,800</u>	<u>162,884</u>	<u>258,696</u>	<u>1,999,380</u>

	Endowment Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
<b>As at 31 April 2024</b>				
Tangible fixed assets	1,593,005	173,521	-	1,766,526
Other net assets	-	-	209,584	209,584
	<u>1,593,005</u>	<u>173,521</u>	<u>209,584</u>	<u>1,976,110</u>

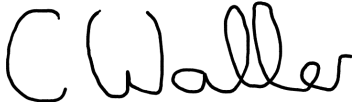
**18 Related party transactions**

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

## Document Details

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