

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
FAILAND VILLAGE HALL**

**R S Porter & Co Limited
Chartered Accountants
The Old Dairy
Ashton Hill Farm
Weston Road, Failand
Bristol
BS8 3US**

FAILAND VILLAGE HALL

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FOR THE YEAR ENDED 31 AUGUST 2024**

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FAILAND VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report with the Financial Statements of the Charity for the year ended 31 August 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

304540

Principal address

Oxhouse Lane
Failand
Bristol
BS8 3SL

Trustees

Mrs L Green	Chairman
Mr S Williams	Secretary
Mrs A Sissons	Treasurer Resigned Nov 2024
Mr S Waldron	Treasurer Appointed Nov 2024
Mr J Chilcott	
Mrs D Jepson	
Mrs E Garfitt	
Mrs R Crosby	Resigned March 2024
Mr J Lamb	
Mrs M Pearce	Appointed March 2024
Mr S Waldron	Appointed July 2024

Independent examiner

C J Keates-Porter FCA
R S Porter & Co Limited
The Old Dairy
Ashton Hill Farm
Weston Road, Failand
Bristol BS8 3US

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by governing document, a Deed of Trust and constitutes an Unincorporated Charity.

Trustee selection

Trustees are appointed by recommendation.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FAILAND VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide social facilities for the benefits of the residents of the village of Failand.

FINANCIAL REVIEW

Reserve policy

The Trustees aim to retain sufficient reserves to ensure that the facility is well maintained to a high standard for it's intended use.

Principal funding sources

Provisions of facilities for functions, wedding receptions and dinner dances.

Reserves policy

The Trustees aim to maintain sufficient funds to cover major repair and replacement works as becoming necessary.

ON BEHALF OF THE BOARD

18th November 2024

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF FAILAND VILLAGE HALL

I report of the accounts for the year ended 31 August 2024 as set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion should be drawn in order to enable a proper understanding of the accounts to be reached.

C J Keates-Porter - FCA
R S Porter & Co Limited
The Old Dairy
Ashton Hill Farm
Weston Road, Failand
Bristol BS8 3US

18th November 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

		2024	2023
		Unrestricted	Unrestricted
		funds	funds
		£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities for generating funds	2	50,949	45,223
Investment income	3	933	325
Total incoming resource		51,882	45,548
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		45,987	34,705
Governance costs		480	480
Total resources expended		46,467	35,185
NET INCOMING RESOURCES		5,415	10,363
RECONCILIATION OF FUNDS			
Total fund brought forward		74,095	63,732
TOTAL FUNDS CARRIED FORWARD		79,510	74,095

FAILAND VILLAGE HALL

**BALANCE SHEET
AT 31 AUGUST 2024**

		2024	2023
		Unrestricted	Unrestricted
		funds	funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		84,343	78,579
CREDITORS			
Amounts falling due within one year	5	(4,833)	(4,484)
NET CURRENT ASSETS		79,510	74,095
TOTAL ASSETS LESS CURRENT LIABILITIES		79,510	74,095
NET ASSETS		79,510	74,095
FUNDS			
Unrestricted funds	6	79,510	74,095
TOTAL FUNDS		79,510	74,095

The financial statements were approved by the Board of Trustees on 18th November 2024 and were signed on its behalf by:

Mr S Williams - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1 ACCOUNTING POLICIES

Accounting convention

The financial statement have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the note to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2 ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Fundraising events	3,369	-
Profit on bar trading account	10,867	14,165
Hall rentals	33,187	27,764
Hall draw fund	0	1,525
Grants and donations	3,526	1,769
	<hr/>	<hr/>
	50,949	45,223

3 INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	933	325
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4 TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,833	4,484
Other creditors	-	-
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	4,833	4,484
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 AUGUST 2024

6 MOVEMENT IN FUNDS

	At 01/09/23	Net movement in funds	At 31/08/24
	£	£	£
Unrestricted funds			
General fund	74,095	5,415	79,510
TOTAL FUNDS	74,095	5,415	79,510

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,882	(46,467)	5,415
TOTAL FUNDS	51,882	(46,467)	5,415

FAILAND VILLAGE HALL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024	2023
	£	£
INCOMING RESOURCES		
Activities for generating funds		
Profit on bar trading account	10,867	14,165
Hall rentals	33,187	27,764
Hall draw fund	0	1,525
Grants and donations	6,895	1,769
	<hr/>	<hr/>
	50,949	45,223
Investment income		
Deposit account interest	933	325
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Total incoming resources	51,882	45,548
	<hr/>	<hr/>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Honorarium	1,200	1,200
Grass cutting	2,295	1,920
Social costs	78	34
Rates and water	288	144
Insurance	1,652	1,582
Light and heat	6,630	2,204
Telephone and internet	755	668
Postage and stationery	183	344
Licences	477	312
Repairs and maintenance	7,377	7,664
Mural	930	0
Security	31	408
Bank charges	600	456
Renewals	9,582	9,210
Cleaning	13,909	8,009
Marketing	0	185
Donations	0	365
	<hr/>	<hr/>
	45,987	34,705
Governance costs		
Accountancy	480	480
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Total resources expended	46,467	35,185
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Net income	5,415	10,363
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This pages does not form part of the statutory financial statements