

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
8TH ST MARYLEBONE SCOUT GROUP**

Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

8TH ST MARYLEBONE SCOUT GROUP
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

8TH ST MARYLEBONE SCOUT GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to operate as a unit of, and in accordance with, the broad objectives of the Scouting movement.

Significant activities

Efforts were continued to promote the first class facilities with the local community. The group continued to flourish with these facilities.

FINANCIAL REVIEW

Reserves policy

The building funds are separately accounted for within the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Scout Association Trust Deed and the association constitution.

Recruitment and appointment of new trustees

New trustees are appointed by the committee of existing trustees and application is considered from any individual who supports the purposes of the Scouting movement.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

304502

Principal address

26 Hill Road
St Johns Road
LONDON
NW8 9QG

Trustees

Mr C Jordan	Group Scout Leader
Mr J W Larkin	Treasurer
Mr A Thomas	
Mr M Harvey	Chairman
Mr N Hart	
Mr C J Larkin	Appointed 22/02/2021

Independent Examiner

Mr Chris Trevor
Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

8TH ST MARYLEBONE SCOUT GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....

Mr C Jordan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
8TH ST MARYLEBONE SCOUT GROUP**

Independent examiner's report to the trustees of 8th St Marylebone Scout Group

I report to the charity trustees on my examination of the accounts of 8th St Marylebone Scout Group (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Chris Trevor

Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

Date:

8TH ST MARYLEBONE SCOUT GROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	21,422	-	21,422	25,038
Other trading activities	3	-	71,365	71,365	61,830
Investment income	4	295	10,869	11,164	7,889
Other income		-	-	-	33,789
Total		<u>21,717</u>	<u>82,234</u>	<u>103,951</u>	<u>128,546</u>
EXPENDITURE ON					
Raising funds	5	16,846	47,022	63,868	102,110
Other		70	3,629	3,699	4,494
Total		<u>16,916</u>	<u>50,651</u>	<u>67,567</u>	<u>106,604</u>
Net gains/(losses) on investments		-	43,634	43,634	(68,228)
NET INCOME/(EXPENDITURE)		4,801	75,217	80,018	(46,286)
RECONCILIATION OF FUNDS					
Total funds brought forward		36,046	832,327	868,373	914,659
TOTAL FUNDS CARRIED FORWARD		<u><u>40,847</u></u>	<u><u>907,544</u></u>	<u><u>948,391</u></u>	<u><u>868,373</u></u>

The notes form part of these financial statements

8TH ST MARYLEBONE SCOUT GROUP

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	2,831	55,445	58,276	60,435
Investments	9	-	715,875	715,875	662,168
		2,831	771,320	774,151	722,603
CURRENT ASSETS					
Debtors	10	-	2,644	2,644	3,123
Investments	11	-	90,699	90,699	39,884
Cash at bank and in hand		38,016	61,971	99,987	117,741
		38,016	155,314	193,330	160,748
CREDITORS					
Amounts falling due within one year	12	-	(19,090)	(19,090)	(14,978)
NET CURRENT ASSETS		38,016	136,224	174,240	145,770
TOTAL ASSETS LESS CURRENT LIABILITIES					
		40,847	907,544	948,391	868,373
NET ASSETS		40,847	907,544	948,391	868,373
FUNDS					
	13			40,847	36,046
Unrestricted funds				907,544	832,327
Restricted funds					
TOTAL FUNDS				948,391	868,373

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr C Jordan - Trustee

.....
Mr J W Larkin - Trustee

The notes form part of these financial statements

8TH ST MARYLEBONE SCOUT GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Improvements to property - In the opinion of the trustees, the improvements to property are expected to have a long useful economic life and the residual value is expected to be high, as the property is maintained to a high standard. No depreciation has been charged as any such charge would be immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

8TH ST MARYLEBONE SCOUT GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2.	CHARITABLE ACTIVITIES		
		2023	2022
		£	£
	Subscriptions & Camp Fees	21,407	18,774
	Fees & Donations	15	2,264
	Government grants	-	4,000
		<u>21,422</u>	<u>25,038</u>
3.	OTHER TRADING ACTIVITIES		
		2023	2022
		£	£
	Hall hire	71,365	61,830
		<u>71,365</u>	<u>61,830</u>
4.	INVESTMENT INCOME		
		2023	2022
		£	£
	Interest receivable	5,624	4,275
	Investment income	5,540	3,614
		<u>11,164</u>	<u>7,889</u>
5.	RAISING FUNDS		
	Raising donations and legacies		
		2023	2022
		£	£
	Event expenses	12,187	15,515
		<u>12,187</u>	<u>15,515</u>
	Other trading activities		
		2023	2022
		£	£
	Rates and water	454	404
	Travel	2,620	2,654
	Insurance	685	245
	Light and heat	6,154	4,486
	Repairs	38,036	75,426
	Entertaining	1,273	538
	Depreciation	2,459	2,842
		<u>51,681</u>	<u>86,595</u>
	Aggregate amounts	<u>63,868</u>	<u>102,110</u>

8TH ST MARYLEBONE SCOUT GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	24,095	943	25,038
Other trading activities	-	61,830	61,830
Investment income	13	7,876	7,889
Other income	100	33,689	33,789
Total	24,208	104,338	128,546
 EXPENDITURE ON			
Raising funds	19,362	82,748	102,110
Other	475	4,019	4,494
Total	19,837	86,767	106,604
Net gains/(losses) on investments	-	(68,228)	(68,228)
NET INCOME/(EXPENDITURE)	4,371	(50,657)	(46,286)
 RECONCILIATION OF FUNDS			
Total funds brought forward	31,675	882,984	914,659
TOTAL FUNDS CARRIED FORWARD	36,046	832,327	868,373

8TH ST MARYLEBONE SCOUT GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	44,349	73,095	117,444
Additions	-	300	300
	<hr/>	<hr/>	<hr/>
At 31 December 2023	44,349	73,395	117,744
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2023	-	57,009	57,009
Charge for year	-	2,459	2,459
	<hr/>	<hr/>	<hr/>
At 31 December 2023	-	59,468	59,468
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	44,349	13,927	58,276
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2022	44,349	16,086	60,435
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	662,168
Additions	10,073
Revaluations	43,634
	<hr/>
At 31 December 2023	715,875
	<hr/>
NET BOOK VALUE	
At 31 December 2023	715,875
	<hr/> <hr/>
At 31 December 2022	662,168
	<hr/> <hr/>

There were no investment assets outside the UK.

The investments are listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	401,940
Cost	313,935
	<hr/>
	715,875
	<hr/> <hr/>

8TH ST MARYLEBONE SCOUT GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Prepayments and accrued income	<u>2,644</u>	<u>3,123</u>
11.	CURRENT ASSET INVESTMENTS		
		2023	2022
		£	£
	Barclays mansergh savings	90,699	-
	Santander reserve account	-	100
	Investment accounts	-	39,784
		<u>90,699</u>	<u>39,884</u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Other creditors	12,250	10,250
	Accruals and deferred income	6,840	4,728
		<u>19,090</u>	<u>14,978</u>
13.	MOVEMENT IN FUNDS		
		Net	
		movement	At
	At 1/1/23	in funds	31/12/23
	£	£	£
	Unrestricted funds		
	General fund	36,046	4,801
	Restricted funds		
	Restricted fund	832,327	75,217
	TOTAL FUNDS	<u>868,373</u>	<u>80,018</u>
	Net movement in funds, included in the above are as follows:		
		Incoming	Resources
		resources	expended
		£	£
	Unrestricted funds		Gains and
	General fund	21,717	losses
		(16,916)	£
			Movement
			in funds
			£
	Restricted funds		
	Restricted fund	82,234	(50,651)
		43,634	75,217
	TOTAL FUNDS	<u>103,951</u>	<u>(67,567)</u>
		<u>43,634</u>	<u>80,018</u>

8TH ST MARYLEBONE SCOUT GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	31,675	4,371	36,046
Restricted funds			
Restricted fund	882,984	(50,657)	832,327
TOTAL FUNDS	<u>914,659</u>	<u>(46,286)</u>	<u>868,373</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,208	(19,837)	-	4,371
Restricted funds				
Restricted fund	104,338	(86,767)	(68,228)	(50,657)
TOTAL FUNDS	<u>128,546</u>	<u>(106,604)</u>	<u>(68,228)</u>	<u>(46,286)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	31,675	9,172	40,847
Restricted funds			
Restricted fund	882,984	24,560	907,544
TOTAL FUNDS	<u>914,659</u>	<u>33,732</u>	<u>948,391</u>

8TH ST MARYLEBONE SCOUT GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,925	(36,753)	-	9,172
Restricted funds				
Restricted fund	186,572	(137,418)	(24,594)	24,560
TOTAL FUNDS	<u>232,497</u>	<u>(174,171)</u>	<u>(24,594)</u>	<u>33,732</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

8TH ST MARYLEBONE SCOUT GROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Subscriptions & Camp Fees	21,407	18,774
Fees & Donations	15	2,264
Government grants	-	4,000
	21,422	25,038
Other trading activities		
Hall hire	71,365	61,830
Investment income		
Interest receivable	5,624	4,275
Investment income	5,540	3,614
	11,164	7,889
Other income		
Legal claim	-	33,639
Other income	-	150
	-	33,789
Total incoming resources	103,951	128,546
EXPENDITURE		
Raising donations and legacies		
Event expenses	12,187	15,515
Other trading activities		
Rates and water	454	404
Travel	2,620	2,654
Insurance	685	245
Light and heat	6,154	4,486
Repairs	38,036	75,426
Entertaining	1,273	538
Fixtures and fittings	2,459	2,842
	51,681	86,595
Support costs		
Finance		
Bank charges	-	79

This page does not form part of the statutory financial statements

8TH ST MARYLEBONE SCOUT GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Finance		
Governance costs		
Telephone	920	1,121
Postage and stationery	79	734
Accountancy and legal fees	2,700	2,560
	<u>3,699</u>	<u>4,415</u>
Total resources expended	<u>67,567</u>	<u>106,604</u>
Net income before gains and losses	36,384	21,942
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	43,634	(68,228)
Net income/(expenditure)	<u>80,018</u>	<u>(46,286)</u>

This page does not form part of the statutory financial statements