

Annual General Meeting -19th May 2022

Chairman's Report

First of all to record our sad loss of John'ORurke our Treasurer.

The Covid has been a real interruption to our services – but events and activities are recovering

.

There are many people to whom thanks are due:

David Norton for taking on the role of Treasurer,

Paul Hambleton for his work on the roof replacement and the installation of the Wi-Fi

Ken Henton for his wise counsel. (Ken is standing down as a Trustee.)

Jane Osborne for her valuable work in the Office,

Mike Long our Caretaker for his services well beyond the call of duty,

Alan Owen our Vice Chairman

Christine Owen for our dealings with the HMRC

In 2019 I introduced “Next Steps” involving a small group of Trustees considering how best we can secure the long term future of the Association: we examined our core Objectives and considered the main thrust of our work. This is an ongoing process and will continue during the next twelve months.

One of the issues to consider is the pace of change in the field of technology, there are implications on we manage and adapt it to our benefit. There are also opportunities on how we can develop an understanding of how it works and how it can be of benefit to us as individuals

Finally a big thank you to Mary O'Rourke and the group of Friends who are organising Fund raising Events.

A successful Spring Fair was held in April when we enjoyed a visit from the Mayor

Ken Hindle

5 April 2022

Treasurers Report for 2021/22

This has been a challenging 12 months for everyone. The COVID pandemic affected everyday life and created difficulties with the more normal activities of the Association. As well coping with this, we have had the sad situation of having to change treasurer part way through the financial year, the sad passing of John O'Rourke left a huge gap for the executive to fill. I am grateful, that, with the help of Mary, I was able to pick up his financial systems. Our bank proved more of a challenge and over two months elapsed before I was able to access the Association's on-line banking system and I am again grateful for people and service providers who were patient during this time.

The accounts I inherited were in good order. The financial year started with a carry forward balance in our current account of £19,565.70, during the summer £15,000 was transferred into our contingency funds which now stand at £47,441.56. Of this £15,000, £10,000 was identified as money targeted for the roof repair project.


The affects of COVID have without doubt affected the income stream for the community centre. Rentals have been reduced and footfall into the building has been much lower than we might expect. Rental income for the year was £20,708 and memberships raised £115. Added to the various fundraising activities and some significant grants increased our total income to £39,554.

We received a total of £13,167 in grants this year, one from the Town Council to improve the Wi-Fi in the community centre and the rest from the District Council to mitigate the affects of COVID.

Our expenses remained in line with previous years bar one exception; during the year and following on from the storm in March we have paid out £11,335 in repairs to the roof. (£3,000 of which may be recovered due to an insurance claim). At the closing of the accounts our yearly balance shows a small deficit of -£1,738 between income and expenditure and our carryover amount into the next financial year has reduced by this amount to £17,827.28. (This will include an additional amount of £4,395 raised this year for the roof fund).

Taking into account the large repair bill and the receipt of grant funding, the income and expenditure for the Association appears to be fairly balanced. However, looking forward into the next financial year does raise some important issues that may need addressing. It is very likely that along with everyone else we will be faced with a large increase in our energy costs and the current rises in the inflation rate will impact on our other services and supplies purchased. The roof has become a major concern and is in need of an expensive restoration and the process of applying for grants to help with this project is in hand plus the fund raising that will be needed. Careful consideration of these issues will need to be considered to ensure the continued growth of the Association during the 22/23 financial year.

I would like to express my appreciation to Mrs Ann Mercer who acted as examiner for these accounts, not a easy task given the circumstances, and also the support and advice she has given going forward.



2nd April 2022

Signed by David Norton and dated 2nd April 2022
although the signature does not register on this scan

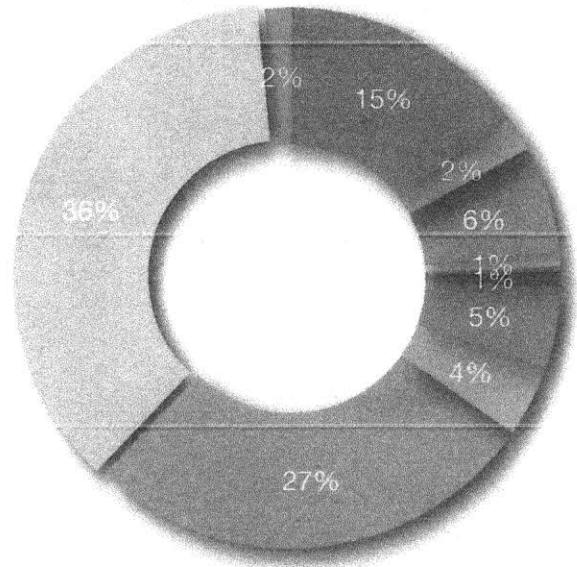
**Burnham and Highbridge Community Association
Summary of Accounts 21/22**

Money In	
Rental Income	£20,708
Grants	£13,167
General Fundraising	£1,169
Memberships	£115
Roof Fundraising	£4,395
Total income	£39,554

Money Out	
Salary costs	£6,108
Telephone / Internet	£880
Gas / Electricity	£2,637
Water	£340
Office Expenses	£116
Licences	£365
Insurance	£2,109
Maintenance	£1,722
Repairs	£11,335
Transferred to contingency	£15,000
Sundries	£680
Total expenses	£41,292

Money Left Over	
Income minus expenses	-£1,738

Money Out



- Salary costs
- Gas / Electricity
- Office Expenses
- Insurance
- Repairs
- Sundries
- Telephone / Internet
- Water
- Licences
- Maintenance
- Transferred to contingency

Current Account

1/4/20	£16456.39	
1/4/21		£19565.70
1/4/22		£17827.28

Contingency Account

1/4/20	£22427.78	
1/4/21		£32436.58
1/4/22		£47441.56
Growth		£15004.98
	£10008.80	

I have examined these accounts and supporting documents and confirm that in my opinion they are a true representation of the affairs of the Burnham and Highbridge Community Association for 2021/2022.
Ann Mercer

**Matters Of Material Significance Checklist on examination of charity accounts pertaining to:
Burnham and Highbridge Community Association. Charity number 304501**

Note: The following matters are to be considered during the course of an audit/independent examination. This requires consideration and reflection by the auditor or independent examiner. For further guidance see Section 3, of "Matters of Material Significance reportable to UK charity regulators".

1 Is there a suggestion of dishonesty/fraud involving a significant loss of, or a material risk to, charitable funds or assets?	No.
2 Is there a suggestion of failure(s) of internal controls, including failure(s) in charity governance, that resulted in, or could give rise to, a significant loss or misappropriation of charitable funds, or which leads to material charitable funds being put at major risk?	No
3 Do you have knowledge or suspicion that the charity or charitable funds including the charity's bank account(s) have been used for money laundering or such funds are the proceeds of serious organised crime or that the charity is a conduit for criminal activity?	No
4 Do you have a belief or suspicion that the charity, its trustees, employees or assets, have been involved in or used to support terrorism or proscribed organisations in the UK or outside of the UK, with the exception of matters related to a qualifying offence as defined by Section 3(7) of the Northern Ireland (Sentences) Act 1998?	No
5 Is there evidence suggesting that in the way the charity carries out its work relating to the care and welfare of beneficiaries, the charity's beneficiaries have been or were put at significant risk of abuse or mistreatment?	No
6 Are there single or recurring breach(es) of either a legislative requirement or of the charity's trusts leading to material charitable funds being misapplied?	No
7 Is there evidence suggesting a deliberate or significant breach of an order or direction made by a charity regulator under statutory powers including suspending a charity trustee, prohibiting a particular transaction or activity or granting consent on particular terms involving significant charitable assets or liabilities?	No
8 Have any conflicts of interest been managed appropriately by the trustees and/or have related party transactions been fully disclosed in all respects required by the applicable SORP or applicable regulations.	n/a

9 It is the auditor or independent examiner's duty to report matters of material significance that they identify while undertaking the audit or independent examination. The duty is on the auditor or independent examiner to report to the charity regulator(s) immediately upon becoming aware of the matter of material significance. In England and Wales and Northern Ireland there is a legal requirement to make the report in writing to the Charity Commission

Examiner's comments:

I have examined the accounts, without undertaking a full audit, and believe them to represent a fair and accurate account of the financial proceedings for the year to 31st March 2022.

Date: Name of Examiner:

8th April 2022. ANN MERCER

Signature:

Ann Mercer