

AGM – 5th October 2022

Treasurer's report

Main Account – During this financial year the restrictions that had previously been in place due to COVID, have been reduced. This has meant that by September 2021 we have been able to be fully open for cadets and parents were asked to resume subs payments. Subs have been slow to increase but in March 2022 we instigated using the App GoCardless. This app is a service which collects direct debit payments from parents. The pros of using this app are automated direct debit payments from parents, making the process less labour intense for volunteers, ease of changing payments, in time we are hoping that one off payment owed to us from parents can be made over this system. The one con to this app is that we do have to pay per transaction, however the committee felt that the benefits were worth the fee of 2.4% per transaction.

In July 2021 we received an £8,000 grant from Sedgemoor District Council to help with our obligations. We also received a £1,000 donation from the Royal Navy Assoc (RNA) as they had decided to wind up their organisation. We are always extremely grateful for any donations that we receive in order to help us provide activities for the cadets and local community.

All planned refurbishments were finished due to the efforts of our volunteers. Most of the monies raised for our refurb have been spent this financial year. The remaining amount is reserved for a roller shutter door for the bar which has been difficult to source. We have installed a new alarm system, finished the heads refurb and connected the heatsave system.

P & S A Account – We had 11 Evening/party bookings this year which is 100% more than the previous year as all events were cancelled and did not go ahead. Prior to the COVID lockdown we have two main regular hall hirers. Only one of these chose to return after the lockdown. Income covered the cost of the expenditure this year and not much profit was made. This was due to the fact there were not many bookings and there was cost incurred to restock the bar and other set up costs. For example, bar volunteer t-shirts, soda servicing, etc. We are confident that there will be an increase to bookings and profitability next year.

Reserves Account – The reserves account remained unused and available.

The accounts have been audited by Mrs. Liz Greenway, a certified bookkeeper, to whom we extend our thanks for undertaking this task.

BRIDGWATER UNIT 517 OF THE SEA CADET CORPS

Registered Charity No. 304495

Statement of Accounts 01.04.2021 - 31.03.2022

Account	Opening Balance 01.04.2021	Income	Expenditure	Closing Balance 31.03.2022
Unit Account	£23,662.43	£31,161.52	£45,073.74	£9,750.21
<i>Unit Account – SDC Grant funds £2,024.54, Hall Deposits of £200.00, Maintenance Budget of £15.17, Grants for equipment of £1,804.02 and Band Budget of £2530.13 leaving available funds at £3,176.35</i>				
Reserves	£6,029.69	0.60	£0.00	£6,030.29
P&SA Bar Account	£1,000.00	£6,402.69	£6,154.21	£1,248.48
<i>P&SA Bar Account – Plus 2 x £300 cash floats</i>				

BRIDGWATER UNIT 517 OF THE SEA CADET CORPS

Registered Charity No. 304495

Income and Expenditure for Unit Account for the Year Ending 31st March 2022

Income		Expenditure	
MSSC Course Bursaries	£0.00	Travel Expenses	£90.00
MSSC Travel Contributions	£126.000	Cleaning/Waste	£2,278.92
Grants	£10,144.00	Building Maintenance	£753.71
Donations	£193.70	Boat Maintenance	£165.00
Cadet Contributions	£7,725.47	Vehicle Maintenance	£50.00
Cadet Course Fees	£1,993.00	Facilities Trustee Budget	£103.91
Transferred Funds	£349.56	Utilities	£5,772.19
Fundraising	£840.18	Insurance	£2,926.13
Band Fundraising	£1,945.60	Uniform Costs	£364.71
Hall Hire	£4,039.20	Council Rates	£359.36
Standeasy	£111.26	Consultancy Fees	£0.00
Uniform Deposits	£695.00	Office Supplies	£82.60
Other Revenue Receipts	£2,998.55	Computer repairs	£150.34
		Standeasy costs	£0.00
		Fundraising costs	£0.00
		Fuel	£426.98
		Course Fees	£2,685.00
		Training course costs	£70.40
		Classroom Refurb (Grants phase 1&2)	£1,597.09
		SDC Grant	£7,879.46
		Classroom Refurb (Grants phase 3)	£10,511.18
		Clarke Foundation Grant	£2,470.50
		Band	£310.50
		Sundries	£6,025.76
Total	£31,161.52	Total	£45,073.74

BRIDGWATER UNIT 517 OF THE SEA CADET CORPS

Registered Charity No. 304495

Income and Expenditure for Unit Account for the Year Ending 31st March 2022

Sundries	
One.com fee	£141.30
Canals and rivers trust	£69.20
Coomber Security Systems	£182.40
Poppy Wreath	£18.50
Durleigh Sailing Club Fees	£216.00
Postage	£1.29
ICO – CCTV registration (GDPR)	£35.00
Bar Equipment/Stock	£1,989.24
Course Refunds	£75.00
Liquor License	£180.00
Hall Hire refund	£750.00
Gazebo	£1,318.00
Force4Flags Uk - Flags	£15.85
Emergency Accommodation charge	£70.00
MSSC annual fee	£100.00
Maintenance Items	£147.97
Andromeda – Fire and security	£21.96
Stock and items for the Galley	£336.69
Purnells printers	£50.40
Security items	£288.95
Jual clothing	£18.00
GoCardless Test	£0.01
Total Expenditure	£6,025.76



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Bridgwater Unit 517 of The Sea Cadet Corps

**On accounts for the year
ended**

31/03/2022

**Charity no
(if any)**

304495

Set out on pages

3-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below*~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

27/09/2022

Name:

Liz Greenway MICB CB.Dip PM.Dip

**Relevant professional
qualification(s) or body
(if any):**

Member of ICB (Institute of Certified Bookkeepers)

Address:

60 Doniford Road

Watchet

Somerset. TA23 0TE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.