

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
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FOR THE YEAR ENDED 31 DECEMBER 2023

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BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
REFERENCE AND ADMINISTRATION DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Elected

R Peacocke (Vice-Chairman)
W Bull
B Elgin
A Pattemore
C Donnelly
C G Dance
C R Dance
E Hayes

Co-opted

D Winter
J Parkman

User group representatives

A Ball (Chairman)
G Allen (Treasurer)
B Hilkene
R Sillett
M Evens

Independent examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Contact address

The Old Post Office
Gore Square
Bishops Lydeard
Taunton
Somerset
TA4 3BW

Charities registration number

304488

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administration details

Details of the charity's trustees, advisors, and other reference and administration details are given on page 1.

Structure, governance and management

Description of the charity's trusts

Governing document: The charity is constituted as a trust and the governing document is a constitution dated 11th February 1986 and amended on 6th September 2000. The charity is a registered Charity number 304488.

Custodian Trustees: Bishops Lydeard and Cothelstone Parish Council is Custodian Trustee for the charity in respect of the freehold of Bishops Lydeard Village Hall and surrounding land.

Management: The charity is run by a Management Committee of Trustees made up of a maximum of 8 elected members, 4 co-opted members and up to 12 user group representatives. Elected members are elected at the Annual General Meeting at which all local residents are entitled to attend and vote. Co-opted members are elected by the Management Committee. User Group Representatives are nominated at the Annual General Meeting. Trustees are recruited by way of networking, advertising and word of mouth.

Induction:

New committee members undergo an induction to brief them on their responsibilities under charity law and the business and operation of the charity.

The Trustees who served during the period were:

A Ball	(Chairman)
R Peacocke	(Vice-chairman)
G Allen	(Treasurer)
R Sillett	
B Hilkenne	
M Evens	
A Pattemore	
W Bull	
B Elgin	
C Donnelly	
E Hayes	
C G Dance	
C R Dance	
D Winter	Co-opted 01/05/2023
J Parkman	Co-opted 01/05/2023

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees' consideration of major risks and the system and procedure to manage them: The Trustees have examined the major risks to which the charity is exposed and have adequate insurance in place to mitigate those risks. Gas and electrical systems are inspected at appropriate intervals. Reviews of Health and Safety (including First Aid and fire precautions) are carried out regularly, and the Play Area is inspected annually by an appropriate external body. In addition, the halls are licensed with the local authority for the times and types of usage and for the sale of alcohol.

Objectives and activities

In planning the charity's activities, the Trustees have kept in mind the Charity Commission's guidance on public benefit.

The objective of the charity is, in the interests of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time activities.

The main regular activities during the year included Age UK (Seated exercise), Badminton, Lydeard Stitchers, Short Mat Bowls, Ballet (children), Stagestruck Theatre School (children), Drama (all ages), Friendly Club (over 55's), Zumba, Karate, Pilates, Table Tennis, Tai Chi, Rainbows (Children), Slimming World, a Baby Sensory group, the Good Neighbours weekly coffee morning, an NHS group for older persons with mental health problems, and Kings Church Quantocks. The Annexe continues in use by Green Days Day Care who provide services for learning disabled adults.

The halls are normally used for social events organised by the Management Committee and are booked by individuals and local groups for presentations, parties, events, meetings, and training sessions.

In the grounds there is a large Play Area with a range of play equipment for children, and a Youth Shelter.

Part of the outside area is leased to the Parish Council which built and manages a Multi-use Games Area.

Grant making policy: The Trustees make no grants.

Achievements and performance

Usage of the halls

Group bookings are now higher than pre-Covid levels, and the number of one-off bookings has recovered.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Hall and grounds maintenance

As reported in previous years, the Management Committee has put more work out to contract. However, volunteers continue to carry out rubbish collection, some of the non-specialist maintenance and a variety of administration tasks and once more we wish to thank them.

We continue to have sub-committees for detailed work on:

- Plans and Grants
- Fundraising

Fundraising

All our normal fundraising events took place (Easter Fair, Easter Prize Bingo, Xmas Prize Bingo and the Xmas Fair), so that our fundraising income was substantially increased.

Fete and Flower Show

The Fete resumed and was another success, being run on the Playing Field while the Flower Show was held in the Village Halls Both events attracting a good crowd.

Prize Draw

The prize draw remained suspended in the aftermath of Covid-19 – it is intended to restart it in 2024.

Hall developments

The main project was the replacement and insulation of the old small hall roof – our thanks go to Awards for All who provided a grant of £10,000 towards the cost – the remaining costs came from the Village Hall Improvement Fund for which we thank all who contributed by attending our various fundraising events

In addition, a range of repairs and improvements were carried out in the year included installation of a light in the centre of the car park, purchase of a wheelchair to accompany the short stairlift up to the stage (the stairlift was kindly donated and installed by Somerset Stairlifts Ltd), and a modern gazebo to replace one of our old marquees.

Communications and publicity

The committee plans to resume publishing and distributing regular newsletters to every house in the village as soon as possible, but has maintained a web site that can be accessed either directly or via the Parish Council web site. You can visit us at www.bishopslydeardvillagehall.co.uk and follow us on Facebook at 'Bishops Lydeard Village Hall Official Site'

Maynards

There was no change of tenant during the year.

Hallmark scheme

The hall is a member of the Community Council for Somerset's Hallmark scheme.

Place of Safety

The Village Hall is now registered as a Place of Safety with the Somerset Local Authority Civil Contingency Partnership for use in the event of a major civil incident.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

1. **Revenue and cost reporting.** Revenue, costs and bank balances are reported at every Village Hall Management Committee (VHMC) meeting.
2. **Hiring rates.** Hiring rates are normally reviewed annually with the aim of covering expected normal running costs plus a contingency. In exceptional circumstances rates might be reviewed more frequently. In view of the Covid-19 epidemic the committee decided not to increase hiring rates for 2022
3. **Loans.** Policy is not to borrow any money.
4. **Projects for the improvement of the Village Hall and grounds.** Projects are approved in advance by the VHMC based on at least 3 quotations for projects totalling over £10,000 and only proceed if grants have been approved for any costs not being covered from available hall funds. For projects between £1,000 and £10,000 2 quotations are required and for any project under £1,000 one quotation is acceptable.
5. **Urgent abnormal expenditure.** Costs up to £500 may be approved by any two of the Chair, Vicechair, Treasurer and Secretary. Costs in excess of £500 can be approved by contacting and getting the approval of at least 50% of the VHMC members.
6. **Reserves.** For running costs, the charity aims to keep a reserve of 3 months normal costs. For Maynards, the policy is to keep at least 50% of one year's normal annual income in reserve against maintenance and repair costs, and the costs that arise from changes of tenant. In total, this year's reserves for running costs and the Maynards property amounts to £12,000 including an addition with the acquisition of the Annexe.

However, at 31 December 2023 the charity's free reserves were £33,115 (2022: £45,274). Any additional reserves are intended to fund appropriate hall improvement projects in the next year. The Trustees intend to build on these reserves, through fundraising events and grant funding to finance future projects.
7. **Bank balances.** Bank balances are monitored monthly. Currently, interest rates are low, and the balances held do not warrant use of interest-bearing accounts; if either of these situations changes, the policy will be reviewed.
8. **Grants.** The charity does not make grants to any other bodies.

Threat of major gas and electricity price increases

The Village Hall has some protection in the medium term by reason of the length of current contracts, and providing that the current suppliers remain in business. However, we have set up a project to explore ways of minimising usage, using more efficient equipment, and installing energy creating systems.

However, we cannot exclude the possibility of raising our hiring rates to cover any significant increase in costs.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

The Trustees declare that they have approved the Trustees' Report above. Signed on behalf of the charity's trustees:

G Allen
Treasurer

Date: 03 July 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts for Bishops Lydeard Village Hall and Playing Field ("the charity") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 15 July 2024

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023			2022		
	Note	Unres- tricted £	Res- tricted £	Total £	Unres- tricted £	Res- tricted £	Total £
Income from:							
Donations & grants							
Donations		734	-	734	584	-	584
Grants	2	-	10,000	10,000	4,000	-	4,000
<u>Charitable activities</u>							
Hall lettings		29,507	-	29,507	26,320	-	26,320
Snooker club		2,364	-	2,364	2,256	-	2,256
Wardens, car park & leases		1,775	-	1,775	1,615	-	1,615
Green Days		12,480	-	12,480	11,760	-	11,760
<u>Other trading activities</u>							
Fundraising		10,060	-	10,060	4,525	-	4,525
Monthly prize draw fund		-	-	-	24	-	24
Maynards Rent		7,200	-	7,200	6,100	-	6,100
Bank interest		4	-	4	-	-	-
Total income		64,124	10,000	74,124	57,184	-	57,184
Expenditure on:							
Raising funds	3	4,647	-	4,647	2,309	-	2,309
Charitable activities	4	97,170	-	97,170	95,446	-	95,446
Total expenditure		101,817	-	101,817	97,755	-	97,755
Net income/(expenditure)		(37,693)	10,000	(27,693)	(40,571)	-	(40,571)
Transfers between funds	10	10,000	(10,000)	-	-	-	-
Net movement in funds		(27,693)	-	(27,693)	(40,571)	-	(40,571)
Reconciliation of funds:							
Fund balances at 1 January 2023		715,604	-	715,604	756,175	-	756,175
Fund balances at 31 December 2023		687,911	-	687,911	715,604	-	715,604

All incoming resources and resources expended derive from continuing activities.
The charity has no recognised gains and losses for the year other than the results below.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	654,796	670,330
Current assets			
Debtors	8	6,644	2,749
Cash at bank and in hand		28,285	51,407
		<u>34,929</u>	<u>54,156</u>
Creditors: amounts falling due within one year	9	<u>(1,814)</u>	<u>(8,882)</u>
Net current assets		33,115	45,274
Net assets		<u><u>687,911</u></u>	<u><u>715,604</u></u>
Funds of the charity			
Unrestricted funds	10	687,911	715,604
Restricted income funds	10	-	-
Total charity funds	10	<u><u>687,911</u></u>	<u><u>715,604</u></u>

Approved by the Board on 03 July 2024. and signed on its behalf by:

A Ball
Trustee

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Income

Voluntary income, including donations and grants that provide core funding or are of a general nature, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where services or assets are donated to the charity and these can be reliably estimated to have value to the charity, the value of the donation is included in the accounts as income.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and grants and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Debtors

Trade and other debtors are recognised at the settlement amount.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

Cash and bank in hand

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fixed assets/ Depreciation

Fixed assets are included at their cost to the charity or valuation, where the valuation is in excess of the cost or the asset is donated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Property improvements	5% straight line basis
Property (excluding land)	5% straight line basis

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at the settlement amount.

Taxation

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. The charity is not VAT registered. All income and expenditure is gross of VAT where applicable.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Grants

	Un- restricted funds £	Restricted funds £	2023 Total £	2022 Total £
National Lottery	-	10,000	10,000	-
Exceptional government funding				
Other government grants*	-	-	-	4,000
	<hr/>	<hr/>	<hr/>	<hr/>
	-	10,000	10,000	4,000
	<hr/>	<hr/>	<hr/>	<hr/>

All income in the prior year related to unrestricted funds.

In the prior year, the charity was been eligible to claim additional funding from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

3 Raising funds

	Un- restricted funds £	Restricted funds £	2023 Total £	2022 Total £
Fundraising expenses	4,879	-	4,879	2,285
Monthly prize draw prizes	(232)	-	(232)	24
	<hr/>	<hr/>	<hr/>	<hr/>
	4,647	-	4,647	2,309
	<hr/>	<hr/>	<hr/>	<hr/>

All expenditure in the prior year related to unrestricted funds.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Un- restricted funds £	Restricted funds £	2023 Total £	2022 Total £
Hall running costs	2,402	-	2,402	1,408
Cleaning and laundry	6,677	-	6,677	5,865
Utilities	4,970	-	4,970	4,503
Insurance	8,679	-	8,697	8,074
Repairs and maintenance	7,458	-	7,458	8,400
Licences	352	-	352	280
Printing, postage and stationery	303	-	303	133
Telephone	356	-	356	311
Subscriptions	100	-	100	100
Depreciation of freehold property	48,715	-	48,715	46,790
Depreciation of fixtures and fittings	8,913	-	8,913	8,193
Loss on disposal of fixed assets	-	-	-	337
Annex utilities and insurance	5,077	-	5,077	2,980
Maynards expenses	456	-	456	5,780
Marketing	120	-	120	-
Governance costs	2,592	-	2,592	2,292
	<hr/>	<hr/>	<hr/>	<hr/>
	97,170	-	97,170	95,446
	<hr/>	<hr/>	<hr/>	<hr/>
Included within governance costs above:				
Accountancy	796	-	796	812
Independent Examination	500	-	500	500
Bookkeeping	1,296	-	1,296	980
	<hr/>	<hr/>	<hr/>	<hr/>
	2,592	-	2,592	2,292
	<hr/>	<hr/>	<hr/>	<hr/>

All expenditure in the prior year related to unrestricted funds.

5 Trustees and employees

None of the trustees received any remuneration or payment for expenses during the year, nor in the previous year.

The charity has no employees, and hence none that receive remuneration of over £60,000 (2022: none).

6 Net incoming resources

Net incoming resources are stated after charging:

	2023 £	2022 £
Depreciation of owned assets	57,628	54,983
	<hr/>	<hr/>

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2023	935,783	71,382	1,007,165
Additions	38,497	3,597	42,094
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 December 2023	974,280	74,979	1,049,259
	<hr/>	<hr/>	<hr/>
Depreciation			
As at 1 January 2023	287,855	48,980	336,835
Charge for the year	48,715	8,913	57,628
Elimination on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 December 2023	336,570	57,893	394,463
	<hr/>	<hr/>	<hr/>
Net book value			
As at 31 December 2023	637,710	17,086	654,796
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 31 December 2022	647,928	22,402	670,330
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Freehold land and buildings

The net book value of freehold land and buildings includes £637,710 (2022: £647,928) of depreciable assets.

8 Debtors

	2023 £	2022 £
Trade debtors	6,644	2,749
Accrued income	-	-
	<hr/>	<hr/>
	6,644	2,749
	<hr/> <hr/>	<hr/> <hr/>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	370	370
Accruals	1,444	8,512
	<hr/>	<hr/>
	1,814	8,882
	<hr/> <hr/>	<hr/> <hr/>

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Analysis of funds

	Funds at 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2023 £
Restricted					
National Lottery	-	10,000	-	(10,000)	-
Total Restricted funds	-	10,000	-	(10,000)	-
Unrestricted					
General	45,274	64,124	(44,189)	(32,094)	33,115
Fixed asset fund	670,330	-	(57,628)	42,094	654,796
Total unrestricted funds	715,604	64,124	(101,817)	10,000	687,911
Total funds	715,604	64,124	(101,817)	-	687,911

	Funds at 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2022 £
Unrestricted					
General	47,967	57,184	(42,435)	(17,442)	45,274
Fixed asset fund	708,208	-	(55,320)	17,442	670,330
Total unrestricted funds	756,175	57,184	(97,755)	-	715,604
Total funds	756,175	57,184	(97,755)	-	715,604

The fixed asset fund represents the Net Book Value of fixed assets in the accounts.

National Lottery funding was received towards the replacement roof.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Analysis of net assets between funds

	Restricted funds £	Unrestricted general funds £	Unrestricted fixed asset funds £	Total 2023 £
Tangible assets	-	-	654,796	654,796
Debtors	-	6,644	-	6,644
Cash at bank and in hand	-	28,285	-	28,285
Creditors due within one year	-	(1,814)	-	(1,814)
	-	33,115	654,796	687,911
	-	33,115	654,796	687,911

Analysis of net assets between funds- 2022

	Restricted funds £	Unrestricted general funds £	Unrestricted fixed asset funds £	Total 2022 £
Tangible assets	-	-	670,330	670,330
Debtors	-	2,749	-	2,749
Cash at bank and in hand	-	51,407	-	51,407
Creditors due within one year	-	(8,882)	-	(8,882)
	-	45,274	670,330	715,604
	-	45,274	670,330	715,604