

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
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FOR THE YEAR ENDED 31 DECEMBER 2022

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BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
REFERENCE AND ADMINISTRATION DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Elected

A Ball (Chairman)
R Peacocke (Vice-Chairman)
W Bull
B Elgin
A Pattermore

Co-opted

C G Dance
C R Dance

User group representatives

G Allen (Treasurer)
B Hilkene
R Sillett
M Evens
C Donnelly
E Hayes

Independent examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Contact address

The Old Post Office
Gore Square
Bishops Lydeard
Taunton
Somerset
TA4 3BW

Charities registration number

304488

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administration details

Details of the charity's trustees, advisors, and other reference and administration details are given on page 1.

Structure, governance and management

Description of the charity's trusts

Governing document: The charity is constituted as a trust and the governing document is a constitution dated 11th February 1986 and amended on 6th September 2000. The charity is a registered Charity number 304488.

Custodian Trustees: Bishops Lydeard and Cothelstone Parish Council is Custodian Trustee for the charity in respect of the freehold of Bishops Lydeard Village Hall and surrounding land.

Management: The charity is run by a Management Committee of Trustees made up of a maximum of 8 elected members, 4 co-opted members and up to 12 user group representatives. Elected members are elected at the Annual General Meeting at which all local residents are entitled to attend and vote. Co-opted members are elected by the Management Committee. User Group Representatives are nominated at the Annual General Meeting. Trustees are recruited by way of networking, advertising and word of mouth.

Induction:

New committee members undergo an induction to brief them on their responsibilities under charity law and the business and operation of the charity.

The Trustees who served during the period were:

A Ball	(Chairman)
R Peacocke	(Vice-chairman)
G Allen	(Treasurer)
R Sillett	
B Hilkene	
M Evens	
A Pattemore	
W Bull	
B Elgin	
C Donnelly	
E Hayes	
C G Dance	(Co-opted 29 th October 2022)
C R Dance	(Co-opted 29 th October 2022)

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' consideration of major risks and the system and procedure to manage them: The Trustees have examined the major risks to which the charity is exposed and have adequate insurance in place to mitigate those risks. Gas and electrical systems are inspected at appropriate intervals. Reviews of Health and Safety (including First Aid and fire precautions) are carried out regularly, and the Play Area is inspected annually by an appropriate external body. In addition, the halls are licensed with the local authority for the times and types of usage and for the sale of alcohol.

Objectives and activities

In planning the charity's activities, the Trustees have kept in mind the Charity Commission's guidance on public benefit.

The objective of the charity is, in the interests of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time activities.

The main regular activities during the year included Age UK (Seated exercise), Badminton, Lydeard Stitchers, Short Mat Bowls, Ballet (children), Stagestruck Theatre School (children), Drama (all ages), Friendly Club (over 55's), Zumba, Karate, Pilates, Table Tennis, Tai Chi, Rainbows (Children), Slimming World, a Baby Sensory group, and Kings Church Quantocks. The weekly Coffee Morning to provide a meeting and contact point for older villagers continues, as also does the hiring of the Annexe by Green Days who provide services for learning disabled adults. A new weekly group run by a local NHS Trust has started for older persons with mental health problems.

The halls are normally used for social events organised by the Management Committee and are booked by individuals and local groups for presentations, parties, events, meetings, and training sessions.

In the grounds there is a large Play Area with a range of play equipment for children, and a Youth Shelter.

Part of the outside area is leased to the Parish Council which built and manages a Multi-use Games Area.

Grant making policy: The Trustees make no grants.

Achievements and performance

Usage of the halls

Group bookings moved back to pre-Covid levels, and the number of one-off bookings gradually recovered.

The gradual recovery from Covid restrictions resulted in financial losses continuing for part of the year, but this was offset by an Omicron Recovery grant of £4,000 from West Somerset and Taunton Council.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Hall and grounds maintenance

As reported in previous years, the Management Committee has put more work out to contract. However, volunteers continue to carry out rubbish collection, some of the non-specialist maintenance and a variety of administration tasks and once more we wish to thank them.

We continue to have sub-committees for detailed work on:

- Plans and Grants
- Fundraising

Fundraising

We were able to run three of our normal fundraising events and, although they were successful, our fundraising income was therefore substantially reduced.

Fete and Flower Show

The Fete again had to be cancelled due to there being too few volunteers to organise and run the event after Covid-19. It normally raises a considerable sum for the Hall Improvement Fund as well as being a major village event. However, the Flower Show was held in the Village Halls and attracted a good number of entries and attendees.

Prize Draw

The prize draw remained suspended due to Covid-19 – it is intended to restart it in 2023.

Hall developments

There were no major projects in the year but it remains our intention to re-roof and insulate the old small hall, and an application for a grant towards the project has been made to Awards for All.

However, a range of repairs and improvements were carried out in the year included upgrading a toilet in the Annexe to become an access toilet, installing a pole with additional CCTV cameras in the car park, and replacing our degrading chairs with 150 new folding chairs plus trolleys to hold and move them.

Communications and publicity

The committee normally publishes and distributes regular newsletters to every house in the village and maintains a web site that can be accessed either directly or via the Parish Council web site. Distribution issues following Covid prevented publication of the newsletter, but the website remained in use. You can visit us at www.bishopshlydeardvillagehall.co.uk and follow us on Facebook at 'Bishops Lydeard Village Hall Official Site'

Maynards

There was no change of tenant during the year.

Hallmark scheme

The hall is a member of the Community Council for Somerset's Hallmark scheme.

Place of Safety

The Village Hall is now registered as a Place of Safety with the Somerset Local Authority Civil Contingency Partnership for use in the event of a major civil incident.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

1. **Revenue and cost reporting.** Revenue, costs and bank balances are reported at every Village Hall Management Committee (VHMC) meeting.
2. **Hiring rates.** Hiring rates are normally reviewed annually with the aim of covering expected normal running costs plus a contingency. In exceptional circumstances rates might be reviewed more frequently. In view of the Covid-19 epidemic the committee decided not to increase hiring rates for 2022
3. **Loans.** Policy is not to borrow any money.
4. **Projects for the improvement of the Village Hall and grounds.** Projects are approved in advance by the VHMC based on at least 3 quotations for projects totalling over £10,000 and only proceed if grants have been approved for any costs not being covered from available hall funds. For projects between £1,000 and £10,000 2 quotations are required and for any project under £1,000 one quotation is acceptable.
5. **Urgent abnormal expenditure.** Costs up to £500 may be approved by any two of the Chair, Vicechair, Treasurer and Secretary. Costs in excess of £500 can be approved by contacting and getting the approval of at least 50% of the VHMC members.
6. **Reserves.** For running costs, the charity aims to keep a reserve of 3 months normal costs. For Maynards, the policy is to keep at least 50% of one year's normal annual income in reserve against maintenance and repair costs, and the costs that arise from changes of tenant. In total, this year's reserves for running costs and the Maynards property amounts to £12,000 including an addition with the acquisition of the Annexe.

However, at 31 December 2022 the charity's free reserves were £45,274 (2021: £47,967). Any additional reserves are intended to fund appropriate hall improvement projects in the next year. The Trustees intend to build on these reserves, through fundraising events and grant funding to finance future projects.
7. **Bank balances.** Bank balances are monitored monthly. Currently, interest rates are low, and the balances held do not warrant use of interest-bearing accounts; if either of these situations changes, the policy will be reviewed.
8. **Grants.** The charity does not make grants to any other bodies.

Threat of major gas and electricity price increases

The Village Hall has some protection in the medium term by reason of the length of current contracts, and providing that the current suppliers remain in business. However, we will be setting up a project to explore ways of minimising usage, using more efficient equipment, and installing energy creating systems.

However, we cannot exclude the possibility of raising our hiring rates to cover any significant increase in costs.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

The Trustees declare that they have approved the Trustees' Report above. Signed on behalf of the charity's trustees:

G Allen
Treasurer

Date: 24 May 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the accounts for Bishops Lydeard Village Hall and Playing Field ("the charity") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 31 May 2023

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022			2021		
	Note	Unres- tricted £	Res- tricted £	Total £	Unres- tricted £	Res- tricted £	Total £
Income from:							
<u>Donations and grants</u>							
Donations		584	-	584	650	-	650
Grants	2	4,000	-	4,000	26,000	108,408	134,408
<u>Charitable activities</u>							
Hall lettings		26,320	-	26,320	14,413	-	14,413
Snooker club		2,256	-	2,256	927	-	927
Wardens, car park & leases		1,615	-	1,615	1,615	-	1,615
Green Days		11,760	-	11,760	11,515	-	11,515
<u>Other trading activities</u>							
Fundraising		4,525	-	4,525	2,385	-	2,385
Monthly prize draw fund		24	-	24	24	-	24
Maynards Rent		6,100	-	6,100	7,200	-	7,200
Total income		57,184	-	57,184	64,729	108,408	173,137
Expenditure on:							
Raising funds	3	2,309	-	2,309	481	-	481
Charitable activities	4	95,446	-	95,446	60,580	-	60,580
Total expenditure		97,755	-	97,755	61,061	-	61,061
Net income/(expenditure)		(40,571)	-	(40,571)	3,668	108,408	112,076
Transfers between funds	10	-	-	-	108,408	(108,408)	-
Net movement in funds		(40,571)	-	(40,571)	112,076	-	112,076
Reconciliation of funds:							
Fund balances at 1 January 2022		756,175	-	756,175	644,099	-	644,099
Fund balances at 31 December 2022		715,604	-	715,604	756,175	-	756,175

All incoming resources and resources expended derive from continuing activities.
The charity has no recognised gains and losses for the year other than the results above.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	670,330	708,208
Current assets			
Debtors	8	2,749	20,201
Cash at bank and in hand		51,407	33,479
		54,156	53,680
Creditors: amounts falling due within one year	9	(8,882)	(5,713)
Net current assets		45,274	47,967
Net assets		715,604	756,175
Funds of the charity			
Unrestricted funds	10	715,604	756,175
Restricted income funds	10	-	-
Total charity funds	10	715,604	756,175

Approved by the Board on 24 May 2023 and signed on its behalf by:

A Ball
Trustee

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Income

Voluntary income, including donations and grants that provide core funding or are of a general nature, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where services or assets are donated to the charity and these can be reliably estimated to have value to the charity, the value of the donation is included in the accounts as income.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and grants and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Debtors

Trade and other debtors are recognised at the settlement amount.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

Cash and bank in hand

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fixed assets/ Depreciation

Fixed assets are included at their cost to the charity or valuation, where the valuation is in excess of the cost or the asset is donated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Property improvements	5% straight line basis
Property (excluding land)	5% straight line basis

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at the settlement amount.

Taxation

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. The charity is not VAT registered. All income and expenditure is gross of VAT where applicable.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Grants

	Un- restricted funds £	Restricted funds £	2022 Total £	2021 Total £
National Lottery	-	-	-	25,000
Somerset West and Taunton Council*	-	-	-	16,732
BL & C Parish Council*	-	-	-	66,676
Exceptional government funding				
Other government grants*	4,000	-	4,000	26,000
	<hr/> 4,000 <hr/>	<hr/> - <hr/>	<hr/> 4,000 <hr/>	<hr/> 134,408 <hr/>

Income in the prior year was split £108,408 restricted and £26,000 unrestricted.

*denotes government funding

The charity has been eligible to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

3 Raising funds

	Un- restricted funds £	Restricted funds £	2022 Total £	2021 Total £
Fundraising expenses	2,285	-	2,285	481
Monthly prize draw prizes	24	-	24	-
	<hr/> 2,309 <hr/>	<hr/> - <hr/>	<hr/> 2,309 <hr/>	<hr/> 481 <hr/>

All expenditure in the prior year related to unrestricted funds.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Un- restricted funds £	Restricted funds £	2022 Total £	2021 Total £
Hall running costs	1,408	-	1,408	1,140
Cleaning and laundry	5,865	-	5,865	8,228
Utilities	4,503	-	4,503	1,753
Insurance	8,074	-	8,074	6,696
Repairs and maintenance	8,400	-	8,400	4,983
Licences	280	-	280	506
Printing, postage and stationery	133	-	133	356
Telephone	311	-	311	286
Subscriptions	100	-	100	100
Depreciation of freehold property	46,790	-	46,790	27,360
Depreciation of fixtures and fittings	8,193	-	8,193	4,840
Loss on disposal of fixed assets	337	-	337	-
Annex utilities and insurance	2,980	-	2,980	2,090
Maynards expenses	5,780	-	5,780	-
Governance costs	2,292	-	2,292	2,242
	95,446	-	95,446	60,580
Included within governance costs above:				
Accountancy	812	-	812	752
Independent Examination	500	-	500	500
Bookkeeping	980	-	980	990
	2,292	-	2,292	2,242

All expenditure in the prior year related to unrestricted funds.

5 Trustees and employees

None of the trustees received any remuneration or payment for expenses during the year, nor in the previous year.

The charity has no employees, and hence none that receive remuneration of over £60,000 (2021: none).

6 Net incoming resources

Net incoming resources are stated after charging:

	2022 £	2021 £
Depreciation of owned assets	54,983	32,200
	54,983	32,200

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2022	935,727	54,671	990,398
Additions	56	17,386	17,442
Disposals	-	(675)	(675)
	<hr/>	<hr/>	<hr/>
As at 31 December 2022	935,783	71,382	1,007,165
	<hr/>	<hr/>	<hr/>
Depreciation			
As at 1 January 2022	241,065	41,125	282,190
Charge for the year	46,790	8,193	54,983
Elimination on disposal	-	(338)	(338)
	<hr/>	<hr/>	<hr/>
As at 31 December 2022	287,855	48,980	336,835
	<hr/>	<hr/>	<hr/>
Net book value			
As at 31 December 2022	647,928	22,402	670,330
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 31 December 2021	694,662	13,546	708,208
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Freehold land and buildings

The net book value of freehold land and buildings includes £647,928 (2021: £694,662) of depreciable assets.

8 Debtors

	2022 £	2021 £
Trade debtors	2,749	3,469
Accrued income	-	16,732
	<hr/>	<hr/>
	2,749	20,201
	<hr/> <hr/>	<hr/> <hr/>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	370	370
Accruals	8,512	5,343
	<hr/>	<hr/>
	8,882	5,713
	<hr/> <hr/>	<hr/> <hr/>

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Analysis of funds

	Funds at 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2022 £
Unrestricted					
General	47,967	57,184	(42,435)	(17,442)	45,274
Fixed asset fund	708,208	-	(55,320)	17,442	670,330
Total unrestricted funds	756,175	57,184	(97,755)	-	715,604
Total funds	756,175	57,184	(97,755)	-	715,604

	Funds at 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2021 £
Restricted					
BL & C Parish Council	-	66,676	-	(66,676)	-
National Lottery	-	25,000	-	(25,000)	-
Somerset West and Taunton Council	-	16,732	-	(16,732)	-
Total Restricted funds	-	108,408	-	(108,408)	-
Unrestricted					
General	66,176	64,729	(28,861)	(54,077)	47,967
Fixed asset fund	577,923	-	(32,200)	162,485	708,208
Total unrestricted funds	644,099	64,729	(61,061)	108,408	756,175
Total funds	644,099	173,137	(61,061)	-	756,175

Fixed asset fund represents the Net Book Value of fixed assets in the accounts.

BL & C Parish Council funding received towards the installation of play equipment in the play park and the paving of the overflow car park to increase additional spaces and access.

National Lottery funding was received towards the replacement roof of the large hall.

Somerset West & Taunton Council funding was received towards the installation of play equipment in the play park.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Analysis of net assets between funds

	Restricted funds £	Unrestricted general funds £	Unrestricted fixed asset funds £	Total 2022 £
Tangible assets	-	-	670,330	670,330
Debtors	-	2,749	-	2,749
Cash at bank and in hand	-	51,407	-	51,407
Creditors due within one year	-	(8,882)	-	(8,882)
	-	45,274	670,330	715,604

Analysis of net assets between funds- 2021

	Restricted funds £	Unrestricted general funds £	Unrestricted fixed asset funds £	Total 2021 £
Tangible assets	-	-	708,208	708,208
Debtors	-	20,201	-	20,201
Cash at bank and in hand	-	33,479	-	33,479
Creditors due within one year	-	(5,713)	-	(5,713)
	-	47,967	708,208	756,175