

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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CONTENTS

	<u>Page</u>
Reference and administration details	1
Trustees' report	2 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 – 17

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
REFERENCE AND ADMINISTRATION DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Elected

A Ball (Chairman)
R Peacocke (Vice-Chairman)
W Bull
B Elgin
A Pattemore

User group representatives

G Allen (Treasurer)
B Hilkene
R Sillett
M Evens
C Donnelly
E Hayes

Independent examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Contact address

The Old Post Office
Gore Square
Bishops Lydeard
Taunton
Somerset
TA4 3BW

Charities registration number

304488

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administration details

Details of the charity's trustees, advisors, and other reference and administration details are given on page 1.

Structure, governance and management

Description of the charity's trusts

Governing document: The charity is constituted as a trust and the governing document is a constitution dated 11th February 1986 and amended on 6th September 2000. The charity is a registered Charity number 304488.

Custodian Trustees: Bishops Lydeard and Cothelstone Parish Council is Custodian Trustee for the charity in respect of the freehold of Bishops Lydeard Village Hall and surrounding land.

Management: The charity is run by a Management Committee of Trustees made up of a maximum of 8 elected members, 4 co-opted members and up to 12 user group representatives. Elected members are elected at the Annual General Meeting at which all local residents are entitled to attend and vote. Co-opted members are elected by the Management Committee. User Group Representatives are nominated at the Annual General Meeting. Trustees are recruited by way of networking, advertising and word of mouth.

Induction:

New committee members undergo an induction to brief them on their responsibilities under charity law and the business and operation of the charity.

The Trustees who served during the period were:

A Ball	(Chairman)
R Peacocke	(Vice-chairman)
J May	(Booking Secretary)(Resigned 13 July 2020)
G Allen	(Treasurer)
R Sillett	
B Hilkene	
M Evens	
A Pattemore	
M Davis	(Resigned 25 March 2020)
W Bull	
B Elgin	
C Donnelly	
E Hayes	

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees' consideration of major risks and the system and procedure to manage them: The Trustees have examined the major risks to which the charity is exposed and have adequate insurance in place to mitigate those risks. Gas and electrical systems are inspected at appropriate intervals. Reviews of Health and Safety (including First Aid and fire precautions) are carried out regularly, and the Play Area is inspected annually by an appropriate external body. In addition, the halls are licensed with the local authority for the times and types of usage and for the sale of alcohol.

Objectives and activities

In planning the charity's activities, the Trustees have kept in mind the Charity Commission's guidance on public benefit.

The objective of the charity is, in the interests of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time activities.

The main regular activities during the year included Age UK (Seated exercise), Badminton, Lydeard Stitchers, Short Mat Bowls, Ballet (children), Stagestruck Theatre School (children), Drama (all ages), Friendly Club (over 55's), Zumba, Karate, Pilates, Table Tennis, Tai Chi, Rainbows (Children), Brownies (children) and Kings Church Quantocks.

Hall usage effectively came to a standstill in March 2020 due to the restrictions imposed to fight the Covid-19 epidemic and some activities were able to resume in late 2020. Brownies decided to move away from the Village Hall during the year.

In addition, the halls are normally used for social events organised by the Management Committee and are booked by individuals and local groups for presentations, parties, events, meetings and training sessions. These activities were severely reduced by the Covid-19 restrictions.

In the grounds there is a large Play Area with a number of swings etc. for children and a Youth Shelter.

Part of the outside area is leased to the Parish Council which built and manages a Multi-use Games Area.

Grant making policy: The Trustees make no grants.

Achievements and performance

Usage of the halls

As stated above, hall usage was severely reduced due to Covid-19, with a consequent major reduction in hall hiring income. However, usage of the Annexe continued for a group helping learning-disabled adults (in agreement with Somerset County Council) and the income from this activity together with Small Business Grants administered through Somerset West and Taunton Council effectively covered the hall's normal running costs.

Insurance costs increased substantially due to insurer concerns at flood risk from an adjacent stream and we are examining ways to minimise the risk.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Hall and grounds maintenance

As reported in previous years, the Management Committee has put more work out to contract. However, volunteers continue to carry out rubbish collection, some of the non-specialist maintenance and a variety of administration tasks and once more we wish to thank them.

We continue to have sub-committees for detailed work on:

- Plans and Grants
- Fundraising

-

Fundraising

We were able to run only one fundraising event before the onset of Covid-19 and income was therefore substantially reduced. These events normally raise a considerable sum for the Hall Improvement Fund.

Fete and Flower Show

This had to be cancelled due to Covid-19. It normally raises a considerable sum for the Hall Improvement Fund as well as being a major village event.

Prize Draw

The prize draw was suspended in March due to Covid-19 – it will be resumed when the Covid-19 situation allows.

Hall developments

The main project planned for the year was the replacement of the uninsulated roof of the large hall. This had to be delayed again because of the difficulty in attracting capital grants, but remains a key objective and grants continue to be sought.

We also aim to pave the rear part of the overflow car park to provide more parking spaces as the village expands – currently an additional 200 houses are being built - and work proceeded to plan and raise funds for the project.

Preliminary work was also undertaken to plan and raise funds for the installation of additional equipment in the Play Park and to make major surface improvements in the area.

In addition, a range of repairs and improvements in the year included installing curtains in the doorways between the large and old small hall, painting in the old and new small halls, replacing a toilet water heater and the kitchen water boiler, repairs to the flat roof area to prevent water ingress, and maintenance of the defibrillator installation.

Communications and publicity

The committee normally publishes and distributes regular newsletters to every house in the village and maintains a web site that can be accessed either directly or via the Parish Council web site. Covid-19 restrictions prevented publication of the newsletter, but the website remained in use. You can visit us at www.bishopshlydeardvillagehall.co.uk and follow us on Facebook at 'Bishops Lydeard Village Hall Official Site'

Maynards

There was no change of tenant during the year.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Hallmark scheme

The hall is a member of the Community Council for Somerset's Hallmark scheme.

Place of Safety

The Village Hall is now registered as a Place of Safety with the Somerset Local Authority Civil Contingency Partnership for use in the event of a major civil incident.

Financial review

1. **Revenue and cost reporting.** Revenue, costs and bank balances are reported at every Village Hall Management Committee (VHMC) meeting.
2. **Hiring rates.** Hiring rates are normally reviewed annually with the aim of covering expected normal running costs plus a contingency. In exceptional circumstances rates might be reviewed more frequently. In view of the Covid-19 epidemic the committee decided not to increase hiring rates for 2021
3. **Loans.** Policy is not to borrow any money.
4. **Projects for the improvement of the Village Hall and grounds.** Projects are approved in advance by the VHMC based on at least 3 quotations for projects totalling over £10,000 and only proceed if grants have been approved for any costs not being covered from available hall funds. For projects between £1,000 and £10,000 2 quotations are required and for any project under £1,000 one quotation is acceptable.
5. **Urgent abnormal expenditure.** Costs up to £500 may be approved by any two of the Chair, Vicechair, Treasurer and Secretary. Costs in excess of £500 can be approved by contacting and getting the approval of at least 50% of the VHMC members.
6. **Reserves.** For running costs, the charity aims to keep a reserve of 3 months normal costs. For Maynards, the policy is to keep at least 50% of one year's normal annual income in reserve against maintenance and repair costs, and the costs that arise from changes of tenant. In total, this year's reserves for running costs and the Maynards property amounts to £12,000 including an addition with the acquisition of the Annexe.

However, at 31 December 2020 the charity's free reserves were £66,176. Any additional reserves are intended to fund hall improvement projects, including insulating the roof of the large hall and the other projects set out above. In the next year, the Trustees intend to build on these reserves further, through fundraising events and grant funding, to finance these and other projects.
7. **Bank balances.** Bank balances are monitored monthly. Currently, interest rates are low, and the balances held do not warrant use of interest-bearing accounts; if either of these situations changes, the policy will be reviewed.
8. **Grants.** The charity does not make grants to any other bodies.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Covid 19 virus and consequences

Under Covid-19 restrictions it was not possible to hold regular Management Committee meetings, but the committee were kept up to date with regular emails and contacted for their views and approval on any significant financial matters.

The main hall complex was closed at the end of March 2020 and reopened under strict anti-Covid regulations late in the year. The Annexe remained in use in agreement with Somerset County Council for use by a group providing support for learning disabled adults.

As a result of the Small Business Grants supplied through Somerset West and Taunton Council, the hall's finances remain in a sound state, and we appreciate the support. The continued income from the Annexe and reduced costs because of the reduced use of the halls also helped.

In the longer term the financial situation will depend on any remaining restrictions, any offsetting Small Business Grants, and the willingness of groups and individuals to come back to the halls.

We will continue, as far as possible, to make the halls attractive and safe to use. We have used the advice and documentation supplied by ACRE (Action for Communities in Rural England) through the Community Council for Somerset throughout the twists and turns of the epidemic and will continue so to do – our sincere thanks go to both these organisations.

Trustees Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Declaration

The Trustees declare that they have approved the Trustees' Report above. Signed on behalf of the charity's trustees:

G Allen
Treasurer

Date: 25 September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts for Bishops Lydeard Village Hall and Playing Field ("the charity") for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA

Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 30 September 2021

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020			2019		
	Note	Unres- tricted £	Res- tricted £	Total £	Unres- tricted £	Res- tricted £	Total £
Income from:							
<u>Donations and grants</u>							
Donations		1,268	-	1,268	256,472	-	256,472
Grants	2	27,000	-	27,000	14,120	-	14,120
<u>Charitable activities</u>							
Hall lettings		8,292	-	8,292	32,233	-	32,233
Snooker club		1,113	-	1,113	2,155	-	2,155
Wardens, car park & leases		1,435	-	1,435	2,276	-	2,276
<u>Other trading activities</u>							
Fundraising		325	-	325	6,423	-	6,423
Monthly prize draw fund		54	-	54	1,124	-	1,124
Maynards Rent		7,050	-	7,050	7,200	-	7,200
Greendays		11,760	-	11,760	-	-	-
Total income		58,297	-	58,297	322,003	-	322,003
Expenditure from:							
Raising funds	3	801	-	801	2,725	-	2,725
Charitable activities	4	73,190	-	73,190	65,428	-	65,428
Total expenditure		73,991	-	73,991	68,153	-	68,153
Net income/(expenditure)		(15,694)	-	(15,694)	253,850	-	253,849
Transfers between funds	9	-	-	-	-	-	-
Net movement in funds		(15,694)	-	(15,694)	253,850	-	253,850
Reconciliation of funds:							
Fund balances at 1 January 2020		659,793	-	659,793	405,943	-	405,943
Fund balances at 31 December 2020		644,099	-	644,099	659,793	-	659,793

All incoming resources and resources expended derive from continuing activities.
The charity has no recognised gains and losses for the year other than the results above.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	7	577,923	614,575
Current assets			
Debtors		2,728	5,496
Cash at bank and in hand		65,241	41,672
		67,969	47,168
Creditors: amounts falling due within one year	8	(1,793)	(1,950)
Net current assets		66,176	45,218
Net assets		644,099	659,793
Funds of the charity			
Unrestricted funds	9	644,099	659,793
Restricted income funds	9	-	-
Total charity funds	9	644,099	659,793

Approved by the Board on 22 September 2021 and signed on its behalf by:

A Ball
Trustee

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Income

Voluntary income, including donations and grants that provide core funding or are of a general nature, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where services or assets are donated to the charity and these can be reliably estimated to have value to the charity, the value of the donation is included in the accounts as income.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Government grants are recognised under the accruals model resulting in income being recognised on a systematic basis over the period in which the related costs are incurred for which the grant is compensating. The income from the scheme is recognised as other income in the profit and loss and timing differences presented as other debtors or deferred income within the balance sheet.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Debtors

Trade and other debtors are recognised at the settlement amount.

Cash and bank in hand

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

Fixed assets/ Depreciation

Fixed assets are included at their cost to the charity or valuation, where the valuation is in excess of the cost or the asset is donated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Property improvements	5% straight line basis
Property (excluding land)	5% straight line basis

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at the settlement amount.

Taxation

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. The charity is not VAT registered. All income and expenditure is gross of VAT where applicable.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 11. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 11. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Covid-19

The Trustees have considered the implications of the Covid-19 pandemic on the operations of the charity. Whilst the pandemic has forced the closure of the village hall for the vast majority of the year, costs have been limited where possible and the charity has had access to additional government support. The Trustees therefore believe that the charity remains a going concern.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Grants

	Un- Restricted funds £	Restricted funds £	2020 Total £	2019 Total £
Awards for All	-	-	-	9,120
BL & C Parish Council*	-	-	-	5,000
Exceptional government funding				
Other government grants*	27,000	-	27,000	-
	<hr/> 27,000 <hr/>	<hr/> - <hr/>	<hr/> 27,000 <hr/>	<hr/> 14,120 <hr/>

All income in the prior year related to unrestricted funds.

*denotes government funding

The charity has been eligible to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under “exceptional government funding”.

3 Raising funds

	Un- Restricted funds £	Restricted funds £	2020 Total £	2019 Total £
Fundraising expenses	349	-	349	1,748
Monthly prize draw prizes	452	-	452	977
	<hr/> 801 <hr/>	<hr/> - <hr/>	<hr/> 801 <hr/>	<hr/> 2,725 <hr/>

All expenditure in the prior year related to unrestricted funds.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Un- Restricted funds £	Restricted funds £	2020 Total £	2019 Total £
Hall running costs	567	-	567	660
Cleaning and laundry	7,544	-	7,544	6,975
Utilities	4,360	-	4,360	4,258
Insurance	5,149	-	5,149	4,806
Repairs and maintenance	7,150	-	7,150	6,304
Licences	515	-	515	508
Printing, postage and stationery	341	-	341	355
Telephone	411	-	411	490
Subscriptions	100	-	100	100
Depreciation of freehold property	38,726	-	38,726	34,586
Depreciation of fixtures and fittings	4,116	-	4,116	2,268
Annex utilities and insurance	2,264	-	2,264	1,690
Governance costs	1,947	-	1,947	2,428
	<u>73,190</u>	<u>-</u>	<u>73,190</u>	<u>65,428</u>
Included within governance costs above:				
Accountancy	1,228	-	1,228	1,116
Bookkeeping	719	-	719	1,312
	<u>1,947</u>	<u>-</u>	<u>1,947</u>	<u>2,428</u>

All expenditure in the prior year related to unrestricted funds.

5 Trustees' remuneration and expenses

None of the trustees received any remuneration or payment for expenses during the year, nor in the previous year.

6 Net incoming resources

Net incoming resources are stated after charging:

	2020 £	2019 £
Depreciation of owned assets	<u>42,842</u>	<u>36,854</u>

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2020	773,055	48,668	821,723
Additions	3,235	2,955	6,190
	<hr/>	<hr/>	<hr/>
As at 31 December 2020	776,290	51,623	827,913
	<hr/>	<hr/>	<hr/>
Depreciation			
As at 1 January 2020	174,979	32,169	207,148
Charge for the year	38,726	4,116	42,842
	<hr/>	<hr/>	<hr/>
As at 31 December 2020	213,705	36,285	249,990
	<hr/>	<hr/>	<hr/>
Net book value			
As at 31 December 2020	562,585	15,342	577,923
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 31 December 2019	598,076	16,499	614,575
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Freehold land and buildings

The net book value of freehold land and buildings includes £562,585 (2019: £598,076) of depreciable assets.

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	551	360
Accruals	1,242	1,590
	<hr/>	<hr/>
	1,793	1,950
	<hr/> <hr/>	<hr/> <hr/>

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Analysis of funds

	Funds at 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2020 £
Unrestricted					
General	45,218	58,297	(31,149)	(6,190)	66,176
Fixed asset fund	614,575	-	(42,842)	6,190	577,923
Total unrestricted funds	659,793	58,297	(73,991)	-	644,099
Total funds	659,793	58,297	(73,991)	-	644,099

	Funds at 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2019 £
Unrestricted					
General	50,392	67,003	(31,299)	(40,878)	45,218
Fixed asset fund	355,551	255,000	(36,854)	40,878	614,575
Total unrestricted funds	405,943	322,003	(68,153)	-	659,793
Total funds	405,943	322,003	(68,153)	-	659,793

No restricted income was received in the year or in the prior year.

Fixed asset fund represents the Net Book Value of fixed assets in the accounts.

BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Analysis of net assets between funds

	Restricted funds £	Unrestricted general funds £	Unrestricted fixed asset funds £	Total 2020 £
Tangible assets	-	-	577,923	577,923
Debtors	-	2,728	-	2,728
Cash at bank and in hand	-	65,241	-	65,241
Creditors due within one year	-	(1,793)	-	(1,793)
	- <hr/>	66,176 <hr/>	577,923 <hr/>	644,099 <hr/>

Analysis of net assets between funds- 2019

	Restricted funds £	Unrestricted general funds £	Unrestricted fixed asset funds £	Total 2019 £
Tangible assets	-	-	614,575	614,575
Debtors	-	5,496	-	5,496
Cash at bank and in hand	-	41,672	-	41,672
Creditors due within one year	-	(1,950)	-	(1,950)
	- <hr/>	45,218 <hr/>	614,575 <hr/>	659,793 <hr/>

11 Financial instruments

	2020 £	2019 £
Financial assets that are debt instruments measured at amortised cost	67,969 <hr/>	46,568 <hr/>
Financial liabilities measured at amortised cost	1,291 <hr/>	1,500 <hr/>

There were no items of income, expense, gains or losses (2019: none).