

Bishops Hull Village Hall and Playing Field Trust
(An Unincorporated Charitable Association)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2021

Charity Registered in England and Wales Number: 304487

Bishops Hull Village Hall and Playing Field Trust

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For the Year Ended 31 March 2021

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Bishops Hull Village Hall and Playing Field Trust

Reference and Administrative Details

For the Year Ended 31 March 2021

Trustees

S Atherton (Treasurer)
K Baker (Secretary)
P Bulbeck (Chairman)
D Carter
R Court
T Desave
J Hunt
D Jorgensen (Vice Chairman)
A Lewis
R Moon

Organisation Representative Trustees

G Everett
A Gallagher
S Grinter
K Guppy
P Hughes
J Hurst
A Lock
P Summers

Bankers

Lloyds TSB Bank Plc
31 Fore Street
Taunton
Somerset
TA1 1 HN

Skipton Building Society
1-2 Cheapside
East Street
Taunton
Somerset
TA1 3LG

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Contact Address

S Atherton
60 Mountway Road
Bishops Hull
Taunton
Somerset
TA1 5LS

Bishops Hull Village Hall and Playing Field Trust

Trustees' Report

For the Year Ended 31 March 2021

The Trustees present their report for the year ended 31 March 2021.

Reference and administrative information

Details of the charity's trustees, advisors and other reference and administration details are given on page 1.

Structure, governance and management

A Trust Deed dated 1st November 1966 established the charity. This was replaced by the Scheme document dated 14th July 1998.

The charity is run by a Managing Committee of Trustees. The Members of the Committee during the year were:

| | |
|-----------------|----------------------|
| Simon Atherton | (Treasurer) |
| Katrina Baker | (Secretary) |
| Paul Bulbeck | (Chairman) |
| Don Carter | (Co-opted member) |
| Ray Court | (Co-opted member) |
| Trevor Desave | (Co-opted member) |
| John Hunt | (Co-opted member) |
| David Jorgensen | (Vice Chairman) |
| Arthur Lewis | (Co-opted member) |
| Rick Moon | (Bookings Secretary) |

Plus one representative member of the village organisations using the facilities.

Managing Committee members are elected or appointed on an annual basis.

Objectives and activities

The object of the Trust is, in the interests of the public benefit, to improve the conditions of life of the residents of Bishop's Hull without distinction of political, religious or other opinions by the provision and maintenance of:

- (a) a Hall and Community Room for use by the residents, including use for:
 - (i) meetings, lectures and classes; and
 - (ii) other forms of recreation and leisure-time occupation: and
- (b) a playing field for use by the village residents.

The "Village Hall" is part of the community facilities provided within the Bishop's Hull County Primary School, under licence between Somerset County Council and the Trust, dated 15th April 1977 for a period of 99 years.

The Playing Field (leased from Taunton Deane Borough Council for a term of 99 years from 15th April 1977) is subject to an agreement between Somerset County Council and the Trust dated 29th May 1981.

Bishops Hull Village Hall and Playing Field Trust

Trustees' Report

For the Year Ended 31 March 2021

The community facilities within the school are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is the Trustees intention that the charges and the fund raising be sufficient to meet all expenditure incurred in providing the community facilities and maintaining the playing field.

Achievements and performance & financial review

The Trust continues on a sound financial basis and the Trustees are confident that this will continue so long as the finances are subject to strict controls.

Following the signing of the Letter of Agreement in May 2006, the system of calculating the annual charge has worked smoothly. Payment of service charge is now up to date. (The agreement ran from 1st April 2006 & is reviewed every five years. The system of calculating the annual charge is that the actual school expenditure costs are averaged out with the figures from the previous two years, on a three year rolling program).

The financial year for the end 31 March 2021 is summarised below.

Due to COVID 19, all regular bookings and events were cancelled including all car boot sales, resulting in a dramatic drop in income for the Trust.

During the financial year the Trust has benefited from regular funding payments from Somerset West and Taunton, these funds were paid due the financial impact of COVID 19. In total £25,334 has been received, without these emergency funds, the Trust would have been impacted terribly. These funds were not classed as restricted funds and allowed the Trust to continue to meet its regular expenditure.

The Parish Council has also maintained their annual grant to £1,000, recognising the cost to the Trust of maintaining an amenity enjoyed by the whole community along.

Income from letting the Community Room & Hall have decreased to £3,738 from the previous year level of £13,732. The majority of this income was from the playgroup We received no income from car boot sales as these were cancelled. Remaining income was received from pitch hire and bank account interest which has also reduced due to lower interest rates.

The Trust also received funding for the new playpark. S106 money (£21,504) along with grant funding from the National Lottery (£10,000), Viridor (£9,146), and Garfield Weston (£4,000). Special thanks to Paul for completing the Grant applications which is a very time consuming task!

Total income was £76,091 of which £44,650 was restricted income for the Playpark.

Expenditure for repairs and maintenance relating to running the Playing Field for the year has decreased from £2,368 to £868. The annual service charge has increased the expenditure when compared to the previous years due to no payment being made last year. All other Playing Field costs have remained steady and expected and on track with last year. Therefore, overall expenditure has increased to £22,152 from to £16,008.

Due to the Trust finances we were approached by the Bishops Hull Hub to see if we were in a financial position to help financially with the final costs with the build. It was agreed that the Trust could afford £7,500 in the form of a loan from the Trust to the Bishops Hull Hub, which is being repaid over 10 years, interest free starting in 2022. The Trust is continuing to repay the Playing Fields Association loan at £2,000 per annum.

Bishops Hull Village Hall and Playing Field Trust

Trustees' Report

For the Year Ended 31 March 2021

To summarise, total unrestricted core income for the financial year was £31,441 when compared to expenditure of £23,081 resulting in a profit for the trust being made of £8,360. After writing down the value of the assets in previous years, the Trustees believe the Balance Sheet reflects the true financial position of the Trust. The Trust net assets have steadily improved over the last 20 years from £3,768 in 1996 to £386,085 in 2021, a large increase due to the value of updated buildings and new play park.

Covid-19

The trustees considered the implication of the Covid-19 pandemic on the operations of the charity and due to the resultant lockdown on 23 March 2020. The charity was forced to close the hall and its activities. The charity took advantage of emergency grants and made savings against planned expenditure. Taking into account all reasonable circumstance, the trustees made an assessment that the charity is a going concern and has prepared the financial statements on that basis.

Since the easing of restrictions, hall bookings have now resumed along with car boot sales and sporting activities taking place on the Playing Field whilst maintaining COVID 19 precautions.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 16 November 2021

P Bulbeck

Chairman

On behalf of the Managing Committee.

Bishops Hull Village Hall and Playing Field Trust

Independent Examiners' Report to the Trustees

For the Year Ended 31 March 2021

Independent examiners report to the Trustees of Bishops Hull Village Hall and Playing Field Trust.

I report to the trustees on my examination of the accounts for Bishops Hull Village Hall and Playing Field Trust ("the charity") for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 18 November 2021

Bishops Hull Village Hall and Playing Field Trust

Statement of Financial Activities

For the Year Ended 31 March 2021

| | Notes | Unres- tricted £ | Res- tricted £ | Total 2021 £ | Unres- tricted £ | Res- tricted £ | Total 2020 £ |
|---|-------|------------------------|----------------------|--------------------|------------------------|----------------------|--------------------|
| Income from: | | | | | | | |
| Donations (including grants) | 2 | 26,441 | 44,650 | 71,091 | 6,948 | - | 6,948 |
| Charitable activities | 3 | 4,772 | - | 4,772 | 18,936 | - | 18,936 |
| Investments | 4 | 228 | - | 228 | 463 | - | 463 |
| Total income | | 31,441 | 44,650 | 76,091 | 26,347 | - | 26,347 |
| Expenditure on: | | | | | | | |
| Costs of raising funds | | 854 | - | 854 | | | |
| Charitable activities | 5 | 22,152 | - | 22,152 | 16,008 | - | 16,008 |
| Loan interest payable | | 75 | - | 75 | - | | |
| Total expenditure | | 23,081 | - | 23,081 | 16,008 | - | 16,008 |
| Net income | | 8,360 | 44,650 | 53,010 | 10,339 | - | 10,339 |
| Transfers | | 17,344 | (17,344) | - | - | - | - |
| Net movement in funds for the year | | 25,704 | 27,306 | 53,010 | 10,339 | - | 10,339 |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward | | 333,075 | - | 333,075 | 322,736 | - | 322,736 |
| Total funds carried forward | | 358,779 | 27,306 | 386,085 | 333,075 | - | 333,075 |

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Bishops Hull Village Hall and Playing Field Trust

Balance sheet

As at 31 March 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 7 | 305,422 | 294,764 |
| Non Current Assets: Debtors | 8 | 7,500 | - |
| Current Assets | | | |
| Debtors | 8 | 9,146 | - |
| Cash at bank and in hand | 9 | 76,316 | 53,457 |
| | | <u>85,462</u> | <u>53,457</u> |
| Creditors | | | |
| Amounts falling due within one year | 10 | (8,309) | (9,156) |
| | | <u>77,153</u> | <u>44,301</u> |
| Net current assets | | 77,153 | 44,301 |
| Creditors: amounts falling due over one year | 11 | (3,990) | (5,990) |
| | | <u>386,085</u> | <u>333,075</u> |
| Net assets | | 386,085 | 333,075 |
| Funds | | | |
| Unrestricted funds | 12 | 358,779 | 333,075 |
| Restricted funds | 12 | 27,306 | - |
| | | <u>386,085</u> | <u>333,075</u> |
| Total charity funds | | 386,085 | 333,075 |

Approved by the Board for issue on 16 November 2021 and signed on their behalf by:

P Bulbeck
Trustee

S Atherton
Trustee

Bishops Hull Village Hall and Playing Field Trust

Notes to the Financial Statements

For the Year Ended 31 March 2021

1 Accounting policies

1.1 General information and basis of accounting

Bishops Hull Village Hall and Playing Field Trust is an unincorporated charity registered in England and Wales. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-5.

The financial statements have been prepared on the historical cost basis and in accordance with the accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

1.2 Income

Income from donations is recognised in the accounts when receivable and the amount can be reliably measured.

Income from grants and government grants is accounted for when unconditionally due and reasonable assurance can be gained that it will be received.

1.3 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

1.4 Fixed assets

All assets costing more than £100 are capitalised. Depreciation is calculated to write down the cost of assets less their estimated residual values over their expected useful lives at the following annual rates:-

| | |
|----------------------------------|--------------------------|
| Village Hall | - over term of the lease |
| Playing field | - over term of the lease |
| Pavilion | - over term of the lease |
| Fixtures, fittings and equipment | - 25% reducing balance |

No depreciation will be charged against the pavilion developments until completion and the rate will be agreed when the date of completion is known.

1.5 Debtors

Other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Accrued income is included when notification is given that amounts are to be received.

1.6 Concessionary loan

The charity has advanced a loan of £7,500 to Bishops Hull Hub. This loan was made to pursue charitable objectives and so has been classified as a concessionary loan. The amount has been recognised at the total amount paid out, with the carrying amount adjusted in subsequent years to reflect repayment and any accrued income and adjusted if necessary for impairment.

1.6 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bishops Hull Village Hall and Playing Field Trust

Notes to the Financial Statements

For the Year Ended 31 March 2021

1.7 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.8 Taxation

The company is a registered charity and is therefore not liable to corporation tax.

1.9 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.10 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and details in note 13. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals, loans and other creditors are financial instruments, and are measured at amortised cost and detailed in note 13.

1.11 Covid-19

The trustees considered the implication of the Covid-19 pandemic on the operations of the charity and due to the resultant lockdown on 23 March 2020. The charity was forced to close the hall and its activities. The charity took advantage of emergency grants and made savings against planned expenditure. Taking into account all reasonable circumstance, the trustees made an assessment that the charity is a going concern and has prepared the financial statements on that basis.

Since the easing of restrictions, hall bookings have now resumed along with car boot sales and sporting activities taking place on the Playing Field whilst maintaining COVID 19 precautions.

Bishops Hull Village Hall and Playing Field Trust

Notes to the Financial Statements

For the Year Ended 31 March 2021

| 2 Donations (including grants) | Unres- tricted £ | Res- tricted £ | Total 2021 £ | Unres- tricted £ | Res- tricted £ | Total 2020 £ |
|---------------------------------------|---------------------------------|-------------------------------|-----------------------------|---------------------------------|-------------------------------|-----------------------------|
| Somerset West & Taunton Council | | | | | | |
| S106 funding* | - | 21,504 | 21,504 | - | - | - |
| Tesco donations | - | - | - | 2,000 | - | 2,000 |
| Bishops Hull Veg group | - | - | - | 1,618 | - | 1,618 |
| Bishop's Hull Parish Council* | 1,000 | - | 1,000 | 1,000 | - | 1,000 |
| National Lottery | - | 10,000 | 10,000 | - | - | - |
| Viridor | - | 9,146 | 9,146 | - | - | - |
| Garfield Weston | - | 4,000 | 4,000 | - | - | - |
| Other donations | 107 | - | 107 | 630 | - | 630 |
| Exceptional government funding | | | | | | |
| Somerset West & Taunton Council* | 25,334 | - | 25,334 | 1,700 | - | 1,700 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 26,441 | 44,650 | 71,091 | 6,948 | - | 6,948 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

*denotes government funding

The charity has been eligible to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

| 3 Charitable activities | Unres- tricted £ | Res- tricted £ | Total 2021 £ | Unres- tricted £ | Res- tricted £ | Total 2020 £ |
|--------------------------------|---------------------------------|-------------------------------|-----------------------------|---------------------------------|-------------------------------|-----------------------------|
| Hall fees | 3,738 | - | 3,738 | 13,732 | - | 13,732 |
| Car boot sales | - | - | - | 4,562 | - | 4,562 |
| Pitch hire | 1,034 | - | 1,034 | 642 | - | 642 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 4,772 | - | 4,772 | 18,936 | - | 18,936 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 4 Investment income | Unres- tricted £ | Res- tricted £ | Total 2021 £ | Unres- tricted £ | Res- tricted £ | Total 2020 £ |
| Bank interest receivable | 228 | - | 228 | 463 | - | 463 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

Bishops Hull Village Hall and Playing Field Trust

Notes to the Financial Statements

For the Year Ended 31 March 2021

5 Charitable activities expenditure

| | Unres- tricted £ | Res- tricted £ | Total 2021 £ | Unres- tricted £ | Res- tricted £ | Total 2020 £ |
|------------------------------------|------------------------|----------------------|--------------------|------------------------|----------------------|--------------------|
| <u>Playing field expenditure</u> | | | | | | |
| Grass cutting | 960 | - | 960 | 1,371 | - | 1,371 |
| Car boot sale adverts | 35 | - | 35 | 780 | - | 780 |
| Water rates | 149 | - | 149 | 178 | - | 178 |
| Electricity | 1,280 | - | 1,280 | 1,001 | - | 1,001 |
| Insurance | 143 | - | 143 | 120 | - | 120 |
| Signage | - | - | - | 141 | - | 141 |
| Petrol | 217 | - | 217 | 201 | - | 201 |
| Repairs and maintenance | 868 | - | 868 | 2,326 | - | 2,326 |
| Sundry expenses | 801 | - | 801 | 472 | - | 472 |
| Subscriptions | 15 | - | 15 | 15 | - | 15 |
| Honoraria | - | - | - | 300 | - | 300 |
| Equipment depreciation | 839 | - | 839 | 1,122 | - | 1,122 |
| Land and building depreciation | 5,847 | - | 5,847 | 910 | - | 910 |
| | 11,154 | - | 11,154 | 8,937 | - | 8,937 |
| <u>Community rooms expenditure</u> | | | | | | |
| Cleaners and caretakers | 3,700 | - | 3,700 | 3,900 | - | 3,900 |
| Insurance | - | - | - | 233 | - | 233 |
| Annual service charge | 5,625 | - | 5,625 | 625 | - | 625 |
| Sundry expenses | 140 | - | 140 | 778 | - | 778 |
| | 9,465 | - | 9,465 | 5,536 | - | 5,536 |
| <u>Governance expenditure</u> | | | | | | |
| Accountancy fees | 522 | - | 522 | 534 | - | 534 |
| Insurance | 891 | - | 891 | 881 | - | 881 |
| Independent examiner fees | 120 | - | 120 | 120 | - | 120 |
| | 1,533 | - | 1,533 | 1,535 | - | 1,535 |
| <u>Common rooms expenditure</u> | | | | | | |
| | - | - | - | - | - | - |
| | 22,152 | - | 22,152 | 16,008 | - | 16,008 |

Bishops Hull Village Hall and Playing Field Trust

Notes to the Financial Statements

For the Year Ended 31 March 2021

6 Trustees' expenses and remuneration

No trustee received any expenses or remuneration from the trust. None of the trustees (2020 – three) received honoraria payments totalling £nil (2020 – £300).

7 Fixed assets

| | Village hall | Playing field | Pavilion | Fixtures, fittings & equipment | Total |
|-----------------------|-----------------|------------------|----------|--------------------------------------|---------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| As at 01.04.20 | 39,274 | 37,136 | 312,476 | 118,479 | 507,365 |
| Additions | - | - | - | 17,344 | 17,344 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| As at 31.03.21 | 39,274 | 37,136 | 312,476 | 135,823 | 524,709 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Depreciation | | | | | |
| As at 01.04.20 | 39,274 | 32,836 | 25,343 | 115,148 | 212,601 |
| Charge for the year | - | 86 | 5,761 | 839 | 6,686 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| As at 31.03.21 | 39,274 | 32,922 | 31,104 | 115,987 | 219,287 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Net book value | | | | | |
| As at 31.03.21 | - | 4,214 | 281,372 | 19,836 | 305,422 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| As at 31.03.20 | - | 4,300 | 287,133 | 3,331 | 294,764 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

The Village Hall, Playing Field and Pavilion were historically stated at cost and not depreciated. In 1999 the current Trustees were of the opinion that to do so was misleading, as the terms of the agreements under which the assets are used are such that none of the assets has any monetary value to the Trust. The assets were therefore written down in the 1999 Financial Statements in order that the Balance Sheet provides a fairer reflection of the actual position of the Trust.

The Village Hall is occupied under a licence from Somerset County Council for a period of 99 years from 16 May 1977. Should the trust cease to exist, or fail to use the facility for a period of two years, then the licence will be terminated.

The Playing Field is used under an agreement from Somerset County Council for a period of 99 years from 15 April 1977.

Bishops Hull Village Hall and Playing Field Trust

Notes to the Financial Statements

For the Year Ended 31 March 2021

| 8 | Debtors | 2021 | 2020 |
|----|---|-------------------|-------------------|
| | | £ | £ |
| | Current assets: Debtors | | |
| | Viridor | 9,146 | - |
| | | <u> </u> | <u> </u> |
| | Non current assets: Debtors | | |
| | Concessionary loan | 7,500 | - |
| | | <u> </u> | <u> </u> |
| | | | |
| | Loan made during the year to Bishops Hull Hub. The loan is repayable by instalments starting 2022 over 10 years. The loan is interest free. | | |
| | | | |
| 9 | Cash at bank and in hand | 2021 | 2020 |
| | | £ | £ |
| | Skipton Building Society | 43,705 | 43,478 |
| | Lloyds TSB Current and Reserves Accounts | 32,611 | 9,979 |
| | | <u> </u> | <u> </u> |
| | | 76,316 | 53,457 |
| | | <u> </u> | <u> </u> |
| | | | |
| 10 | Creditors: Amounts due within one year | 2021 | 2020 |
| | | £ | £ |
| | Accruals: | | |
| | Service charges | 5,625 | 5,625 |
| | Grass cutting | - | 823 |
| | Accountancy | 684 | 708 |
| | | <u> </u> | <u> </u> |
| | | 6,309 | 7,156 |
| | | <u> </u> | <u> </u> |
| | Loan | 2,000 | 2,000 |
| | | <u> </u> | <u> </u> |
| | | 8,309 | 9,156 |
| | | <u> </u> | <u> </u> |

Bishops Hull Village Hall and Playing Field Trust

Notes to the Financial Statements

For the Year Ended 31 March 2021

| 11 | Creditors: Amounts due over one year | 2021 | 2020 |
|----|---|-------------|-------------|
| | | £ | £ |
| | Loan: | | |
| | Between 1-2 years | 2,000 | 2,000 |
| | Between 2-5 years | 1,990 | 3,990 |
| | | <hr/> | <hr/> |
| | | 3,990 | 5,990 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The loan has been received by the Somerset Playing Field Association and is repayable by instalments to 1 March 2024. Interest charged is £180 across the period of the loan.

Bishops Hull Village Hall and Playing Field Trust

Notes to the Financial Statements

For the Year Ended 31 March 2021

12 Statement of funds

| | Balance 01.04.20 £ | Income £ | Expend- iture £ | Transfers £ | Balance 31.03.21 £ |
|----------------------------------|-----------------------------------|---------------------|--------------------------------|------------------------|-----------------------------------|
| Restricted funds | | | | | |
| Taunton Deane Borough Council | | | | | |
| S106 funding | - | 21,504 | - | (17,344) | 4,160 |
| National Lottery | - | 10,000 | - | - | 10,000 |
| Viridor | - | 9,146 | - | - | 9,146 |
| Garfield Weston | - | 4,000 | - | - | 4,000 |
| Total restricted funds | - | 44,650 | - | (17,344) | 27,306 |
| Unrestricted funds | | | | | |
| General | 333,075 | 31,441 | (23,081) | 17,344 | 358,779 |
| Total Funds | 333,075 | 76,091 | (23,081) | - | 386,085 |
| Statement of funds - 2020 | | | | | |
| | Balance 01.04.19 £ | Income £ | Expend- iture £ | Transfers £ | Balance 31.03.20 £ |
| Unrestricted funds | | | | | |
| General | 322,736 | 26,347 | (16,008) | - | 333,075 |
| Total Funds | 322,736 | 26,347 | (16,008) | - | 333,075 |

- Taunton Deane Borough Council S106, National Lottery, Viridor and Garfield Weston funding was received for new playground equipment. As permitted by the SORP, the value of tangible fixed asset has been transferred from restricted to unrestricted funds, as the asset has been purchased from a restricted fund donation but is held for a general and not a restricted purpose.

Bishops Hull Village Hall and Playing Field Trust

Notes to the Financial Statements

For the Year Ended 31 March 2021

13 Analysis of net assets between funds

| | Unres- tricted £ | Res- tricted £ | Total 2021 £ | Unres- tricted £ | Res- tricted £ | Total 2020 £ |
|---|------------------------|----------------------|--------------------|------------------------|----------------------|--------------------|
| Tangible assets | 305,422 | - | 305,422 | 294,764 | - | 294,764 |
| Current assets | 49,847 | 27,306 | 77,153 | 44,301 | - | 44,301 |
| Debtors: amounts falling due over one year | 7,500 | - | 7,500 | - | - | - |
| Creditors: amounts falling due over one year | (3,990) | - | (3,990) | (5,990) | - | (5,990) |
| | <u>358,779</u> | <u>27,306</u> | <u>386,085</u> | <u>333,075</u> | <u>-</u> | <u>333,075</u> |

14 Financial instruments

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| Financial assets that are debt instruments measured at amortised cost | 92,962 | 53,457 |
| | <u>92,962</u> | <u>53,457</u> |
| Financial liabilities measured at amortised cost | 12,299 | 15,146 |
| | <u>12,299</u> | <u>15,146</u> |

There were no items of income, expense, gains or losses to report (2020: none).

15 Capital commitment

At the year end, the charity had committed to pay a further £13,200 towards the final play park invoice paid in April 2021.