

**Report of the Trustees and
Financial Statements For The Year Ended 31 March 2023
for
The Northampton Town & County
Federation of Young Farmers' Clubs**

Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

**The Northampton Town & County
Federation of Young Farmers' Clubs**

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For The Year Ended 31 March 2023**

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The Northampton Town & County Federation of Young Farmers' Clubs

Report of the Trustees For The Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the County Federation shall be:

- (a) to advance the education of young members of the public at large in agriculture, home crafts, county life and related subjects.
- (b) in the interests of the social welfare of such members to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

ACHIEVEMENT AND PERFORMANCE

Each Club meets on a weekly basis either Monday or Wednesday, with County meetings mainly on Tuesday evenings. Each club is responsible for organising its own program of activities including quizzes, talks, farm visits, games evenings, social meetings and curve training.

The County saw the return of the annual rally and competitions day hosted by Towcester at the farm of the Summers family in Bugbrooke. A good day was had by all, this day had been postponed for two years due to Covid 19 restrictions. At the end of this year plans are already in place to celebrate the 80th Anniversary with a dinner dance at Wicksteed Park.

Day to day operations of the federation are administered by our part time member of staff. This may include helping with the organisation of fund raising and charitable events, producing promotional material and representing YFC at events, attending and recording minutes of meetings, registering members details on the new membership database. Our staff member is also responsible for the development of the clubs and officers and preparing a regular newsletter.

During the year twenty members took advantage of 'First Aid at Work training' funded by East Midlands Area YFC.

During the 23/24 year our objectives are. (a) To recruit new members. (b) To organise events to raise money for County and charity funds (c) To continue with the roll out of national training modules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, dated June 2005.

Charity constitution

The Executive Committee consists of elected and co-opted members the majority of whom are over 18 years of age and who are Trustees of the Charity.

Any Executive Committee member under 18 years of age is not entitled to vote on matters which affect the management of the Charity. Members of the Executive Committee are appointed as follows:

- Elected members - each Member Club elects annually three representatives, of which at least one of the representatives shall be of membership age.
- Co-opted members -The Executive Committee may co-opt for such period as they may think fit representatives of grant-aiding bodies and other organisations and individuals interested in the Young Farmer Movement in the county.
- The President is ex-officio, a member of the Executive Committee.

The Northampton Town & County Federation of Young Farmers' Clubs

Report of the Trustees For The Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Executive Committee has an obligation to meet at least three times a year (in practice there are normally six meetings a year) and to carry out the objectives and manage the affairs of the County Federation subject to any decisions given to it by a General Meeting.

The Executive Committee has the power and obligation to annually appoint a Chairman, Vice-Chairman and Treasurer from amongst its members. The Executive Committee also has the power to appoint and remunerate such employees and agents (not including any of its own members) as it thinks fit. A Staff Management Committee is appointed by the Executive Committee to fulfil the Federation's obligations as an employer. The Staff Management Committee consists of the Chairman, Vice-Chairman, Treasurer and at least two people with experience of staff employment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

304463

Principal address

YFC Office, Moulton College
Lodge Farm
Pitsford Road
Moulton
NORTHAMPTONSHIRE

Trustees

President:	Mr Richard Houghton
Vice Presidents:	Mr Timothy Fox, James Tarry, Mr Ronald Hankins, Mrs Jacqueline Millbank, Mr Daniel Evans, Mr David Herbert, Mr Josh Burton
County Chairman:	Mr Calvin Hawkins
County Vice-Chairman:	Mr Bruce Gardiner
County Administrator & Development Officer:	Ms Elizabeth Packwood
Honorary Treasurer:	Miss Megan Rogers
Social & Fundraising Coordinators:	Miss Isabella Novaga and Mr Oliver Dicks
Competition Coordinator:	Miss Courtney Terry
Rally Coordinator:	Mr Charlie Justice
Stock Judging Coordinators:	Mr George Bletsoe
Year Book Editor:	Miss Harriett Berridge
Press Officer:	Miss Isabella Novaga
Safeguarding Office:	Miss Elizabeth Packwood, Rebecca Britton and Linsey Burton
Training Coordinator:	Miss Rebecca Britton and Mr Richard Houghton

The Executive Committee consists of elected and co-opted members the majority of whom are over 18 years of age and who are Trustees of the Charity. Those People who served as Executive Committee members during the period covered by this report were as follows:

Served Throughout The Period	Mr Josh Burton, Mr Richard Houghton, Mr David Herbert, Mr Tim Fox, Mr Stuart Cross, Mr Jacqueline Millbank, Mr Haydn James, Mr Jim Tarry, Mr Ronald Hankins, Miss Charlotte Gore, Miss Grace Millbank, Miss Megan Ward, Mr James HARRY, Mr Ollie Dicks, Miss Megan Rogers, Mr Daniel Basely, Miss Olivia Hern, Miss Isabella Novaga, Mr Charlie Brown, , Mr Chris Lane, Mr George Davies, Mrs Linsey Burton, Mr Daniel Evans, Miss Beatrice Jones, Miss Rebecca Britton, Mr Max Berridge, Mr Alistair Ross
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Additional advisors, who didn't form part of the executive committee, but have acted as trustees in the year include: Mr Tim Whittaker and Mrs Joanne Rattray

**The Northampton Town & County
Federation of Young Farmers' Clubs**

**Report of the Trustees
For The Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John T G Harris ACA
Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Approved by order of the board of trustees on 27 June 2023 and signed on its behalf by:

Mr R Houghton - Trustee

Independent Examiner's Report to the Trustees of The Northampton Town & County Federation of Young Farmers' Clubs

Independent examiner's report to the trustees of The Northampton Town & County Federation of Young Farmers' Clubs

I report to the charity trustees on my examination of the accounts of The Northampton Town & County Federation of Young Farmers' Clubs (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John T G Harris ACA

Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

27 June 2023

**The Northampton Town & County
Federation of Young Farmers' Clubs**

**Statement of Financial Activities
For The Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,254	-	6,254	14,305
Other trading activities	3	34,692	-	34,692	19,083
Investment income	4	52	-	52	4
Total		40,998	-	40,998	33,392
EXPENDITURE ON					
Raising funds	5	38,408	-	38,408	28,460
Charitable activities					
Social and welfare		(1)	-	(1)	-
Other		7,344	-	7,344	2,203
Total		45,751	-	45,751	30,663
NET INCOME/(EXPENDITURE)		(4,753)	-	(4,753)	2,729
RECONCILIATION OF FUNDS					
Total funds brought forward		54,289	3,414	57,703	54,974
TOTAL FUNDS CARRIED FORWARD		49,536	3,414	52,950	57,703

The notes form part of these financial statements

**The Northampton Town & County
Federation of Young Farmers' Clubs**

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	154	307
CURRENT ASSETS			
Stocks	11	755	755
Debtors	12	1,250	1,250
Cash at bank		50,791	55,391
		<u>52,796</u>	<u>57,396</u>
NET CURRENT ASSETS		<u>52,796</u>	<u>57,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,950</u>	<u>57,703</u>
NET ASSETS		<u>52,950</u>	<u>57,703</u>
FUNDS	14		
Unrestricted funds		49,536	54,289
Restricted funds		3,414	3,414
TOTAL FUNDS		<u>52,950</u>	<u>57,703</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2023 and were signed on its behalf by:

Mr R Houghton - Trustee

The notes form part of these financial statements

**The Northampton Town & County
Federation of Young Farmers' Clubs**

**Notes to the Financial Statements
For The Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The restricted fund of the Federation represent unexpended grant monies received from the 'Scotts of Thrapston Fund' whereby the grants monies must be expended on a project associated with the wellbeing of young people in the farming community/rural areas of Northamptonshire.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	-	7,007
Subscriptions	6,254	7,298
	<u>6,254</u>	<u>14,305</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sponsorships	4,880	1,000
Spring rally/Year book	14,795	230
Spring dinner dance	13,325	15,060
Miscellaneous fundraising	1,672	2,026
Clothing sales	20	767
	<u>34,692</u>	<u>19,083</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	52	4
	<u>52</u>	<u>4</u>

**The Northampton Town & County
Federation of Young Farmers' Clubs**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	-	28,460
	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Other trading activities	16,374	154	21,880	38,408
Social and welfare	-	-	(18,230)	(18,230)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>16,374</u>	<u>154</u>	<u>3,650</u>	<u>20,178</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Office	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,305	-	14,305
Other trading activities	19,083	-	19,083
Investment income	4	-	4
	<u> </u>	<u> </u>	<u> </u>
Total	<u>33,392</u>	<u>-</u>	<u>33,392</u>
EXPENDITURE ON			
Raising funds	28,460	-	28,460
Other	2,203	-	2,203
	<u> </u>	<u> </u>	<u> </u>
Total	<u>30,663</u>	<u>-</u>	<u>30,663</u>
NET INCOME	2,729	-	2,729
RECONCILIATION OF FUNDS			
Total funds brought forward	51,560	3,414	54,974

**The Northampton Town & County
Federation of Young Farmers' Clubs**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund £	Restricted fund £	Total funds £	
	<u>54,289</u>	<u>3,414</u>	<u>57,703</u>	
10. TANGIBLE FIXED ASSETS				
			Plant and machinery £	
COST				
At 1 April 2022 and 31 March 2023			<u>3,281</u>	
DEPRECIATION				
At 1 April 2022			<u>2,974</u>	
Charge for year			<u>153</u>	
At 31 March 2023			<u>3,127</u>	
NET BOOK VALUE				
At 31 March 2023			<u>154</u>	
At 31 March 2022			<u>307</u>	
11. STOCKS				
		2023	2022	
		£	£	
Stocks		<u>755</u>	<u>755</u>	
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2023	2022	
		£	£	
Other debtors		<u>1,250</u>	<u>1,250</u>	
13. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	<u>154</u>	-	<u>154</u>	307
Current assets	<u>49,382</u>	<u>3,414</u>	<u>52,796</u>	57,396
	<u>49,536</u>	<u>3,414</u>	<u>52,950</u>	<u>57,703</u>

**The Northampton Town & County
Federation of Young Farmers' Clubs**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	54,289	(4,753)	49,536
Restricted funds			
Scotts of Thrapston Fund	3,414	-	3,414
TOTAL FUNDS	<u>57,703</u>	<u>(4,753)</u>	<u>52,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,998	(45,751)	(4,753)
TOTAL FUNDS	<u>40,998</u>	<u>(45,751)</u>	<u>(4,753)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	51,560	2,729	54,289
Restricted funds			
Scotts of Thrapston Fund	3,414	-	3,414
TOTAL FUNDS	<u>54,974</u>	<u>2,729</u>	<u>57,703</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,392	(30,663)	2,729
TOTAL FUNDS	<u>33,392</u>	<u>(30,663)</u>	<u>2,729</u>

**The Northampton Town & County
Federation of Young Farmers' Clubs**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	51,560	(2,024)	49,536
Restricted funds			
Scotts of Thrapston Fund	3,414	-	3,414
TOTAL FUNDS	<u>54,974</u>	<u>(2,024)</u>	<u>52,950</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,390	(76,414)	(2,024)
TOTAL FUNDS	<u>74,390</u>	<u>(76,414)</u>	<u>(2,024)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

16. TRANSACTIONS WITH TRUSTEES

In the normal course of its business the Federation may enter into transactions with some of the trustees of the Federation, or with firms to which they are connected. During the year the Federation reimbursed a number of trustees for expenditure incurred in pursuing the business of the Federation. The Federation also received income from a number of trustees who took part in Federation fundraising activities. The amounts involved are neither material to the Federation or the trustees concerned. In pursuing its objects the Federation indirectly benefits some of the trustees of the Federation. The trustees concerned, as members of the Member Clubs which the Federation serves under its objects, are entitled to receive such benefits as part of a wider beneficiary class.

**The Northampton Town & County
Federation of Young Farmers' Clubs**

**Detailed Statement of Financial Activities
For The Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	7,007
Subscriptions	6,254	7,298
	6,254	14,305
Other trading activities		
Sponsorships	4,880	1,000
Spring rally/Year book	14,795	230
Spring dinner dance	13,325	15,060
Miscellaneous fundraising	1,672	2,026
Clothing sales	20	767
	34,692	19,083
Investment income		
Deposit account interest	52	4
Total incoming resources	40,998	33,392
EXPENDITURE		
Charitable activities		
Ball expenses	8,215	-
Rally expenses	9,575	-
Clothing purchases	439	-
	18,229	-
Other		
NFYFC affiliation fees and lev	7,344	2,203
Support costs		
Management		
Wages	14,206	10,895
Insurance	205	200
Telephone	1,010	947
Postage and stationery	953	300
Travel expenses	-	607
	16,374	12,949
Finance		
Plant and machinery	154	154
Other		
Sundries	3,650	13,201
County Meeting Costs	-	350
	3,650	13,551

This page does not form part of the statutory financial statements

**The Northampton Town & County
Federation of Young Farmers' Clubs**

**Detailed Statement of Financial Activities
For The Year Ended 31 March 2023**

	2023 £	2022 £
Other Other 2		
Donations to other charities	-	1,806
Total resources expended	<u>45,751</u>	<u>30,663</u>
Net (expenditure)/income	<u><u>(4,753)</u></u>	<u><u>2,729</u></u>

This page does not form part of the statutory financial statements