

2024 Report of Shipton-under-Wychwood Recreational Field and Village Hall Charity No 304363

In 2024 our working relationship with the Parish Council returned to its previous excellent level which is very welcome. An essential element in our financial stability is the annual grant given to the Hall by the Parish Council and we would like to thank the Councillors for their continued support each year. We give the Day Centre a 30% reduction in the hall hire fees and this is enabled by the PC grant. In 2023 we increased our charges by 5%, half the rate of inflation, this was our first increase in 4 years.

In Nov 2023 a car ran into the building doing significant damage to the end wall. The building was still useable, so it was decided to leave the repair work until the summer of 2024 which is a quiet period for the Hall. The majority of the work was completed quickly, but the builder has been very slow in completing the finishing touches. Equally the insurance company has been very slow in paying for our losses and that battle is still ongoing

We had no major outlays for maintenance in 2023 but continued with fitting LED lighting units through the Hall to reduce our energy costs and thereby our greenhouse gas emissions.

The Bumblefoot Rock Project, managed by Lee Wyatt-Buchan , has had another successful year. He lost 2 of his parttime teaching staff in 2023 and has been unable to replace them. Now working on slightly reduced lessons it is still providing a service to the community and an income to the Hall.

The Hall usage has been excellent throughout the year, with normal day to day activities, an increase in evening functions including the Wychwood Players and the BODS and weekend children's parties. So we are in a strong position going into 2025.

Chris Fitzpatrick

Chairman

THE SHIPTON UNDER WYCHWOOD RECREATION
FIELD & VILLAGE HALL CHARITY

Registered as a Charity: Number 304363

ACCOUNTS FOR THE YEAR
TO 31 DECEMBER 2024

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Accounts prepared by Nick Bowman

**THE SHIPTON UNDER WYCHWOOD RECREATION
FIELD & VILLAGE HALL CHARITY**

Income & Expenditure account

For the year ended 31 December 2024

	2024	2023
<u>Income</u>		
Fitness Room	6954	6955
Hall Hiring	30669	26652
Committee Room	4193	3007
Rent Receivable-Tennis Courts	3500	2600
Parish Council Contributions-Subsidy	2600	2600
Rock School Income	34744	47821
Rock school donation received	5000	0
Key Fobs	40	100
Field	2793	2032
Investment income	13175	11635
Oxon comm Found OCF C Bess grant	0	1500
	-----	-----
TOTAL Income	103668	104902
<u>Expenditure</u>		
Salaries	23810	20644
Cleaning	6105	6330
Rock School Expenses	23310	39548
Sports Equipment Maintenance	967	554
Fitness Room Entry cards	288	773
Pickleball coach	0	640
Maintenance	5834	28230
Rates	294	398
Insurance	2611	2116
Light & Heat	10429	10745
Telephone & internet	735	922
Water	1700	957
Stationery Postage	0	102
Miscellaneous Expenses	690	992
Performing Rights License	309	269
Computer & website	189	0
Depreciation	5055	4217
Loss on scrapping recreation field equipment	0	571
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TOTAL Expenditure	82325	118008
Surplus for the year	21343	-13106
Profit on sale of investments	29393	0
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Surplus after profit on sale of investments	50736	-13106
Unrestricted funds brought forward	839524	852629
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Unrestricted fund carried forward	890260	839524
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**THE SHIPTON UNDER WYCHWOOD RECREATION
FIELD & VILLAGE HALL CHARITY**

Balance Sheet

As at 31 December 2024

	Schedule Ref	2024	2023
FIXED ASSETS	1	569723	564969
INVESTMENTS AT COST	2	264844	212730
Debtors		3028	1326
Bank and Cash		60167	69283
		-----	-----
		63195	70609
		-----	-----
Creditors		7502	8784
		-----	-----
CURRENT ASSETS		55693	61825
		-----	-----
TOTAL NET ASSETS		890260	839524
		-----	-----
FINANCED BY			
Restricted Funds		0	0
Unrestricted Funds		890260	839524
		-----	-----
TOTAL CHARITABLE FUNDS		890260	839524
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THE SHIPTON UNDER WYCHWOOD RECREATION
 FIELD & VILLAGE HALL CHARITY
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Fixed Assets

	Freehold Land	Village Hall, C	Furniture and fittings	Sports equipment	Stage equ Fittings	Rock School Equipment	TOTAL
Cost as at 1 January 2024	1	541024	108323	36233	25192	14587	725359
Additions in Year	0	0	999	0	0	8810	9809
Cost as at 31 December 2024	1	541024	109322	36233	25192	23397	735168
Depreciation as at 1 January 2024	0	0	98113	29885	24645	7747	160390
Depreciation for year	0	0	1674	952	82	2347	5055
Depreciation as at 31 December 2024	0	0	99787	30837	24727	10094	165445
Net Book Value 31 December 2024	1	541024	9535	5396	465	13303	569723
Net Book Value 31 December 2023	1	541024	10210	6348	547	6840	564969

Investments at Cost

	2024 MV	Cost b/fwd	2024 Additions	Sales	Cost c/fwd	2023 MV	2023 Cost
Common Investment Funds							
COIF Charities Investment		10000		0	10000		10000
COIF A/c 970390001T		60000		0	60000		60000
COIF	144923	70000		0	70000	141721	70000
CAF Equity Growth Fund		25739		-25739	0	40109	25739
M&G Charifund	49707	116991	25000	-93172	48819	121657	116991
M & G Charity Multi Asset Fund	50587		51584		51584		
M & G Charibond	50407		51585		51585		
CAF Income & Growth Fund Inc	44714		42856		42856		
TOTAL INVESTMENTS	340338	212730	171025	-118911	264844	303487	212730



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Shipton under Wychwood Recreation Field and Village Hall Charity

**On accounts for the year
ended**

31 December 2024	Charity no (if any)	304363
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Set out on pages

1 to 4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25/02/2025

Name:

CHRISTOPHER RAYMOND BIRD

**Relevant professional
qualification(s) or body
(if any):**

B.Econ, CPA

Address:

Fiddlers Cottage, Upper End
Shipton under Wychwood
Oxfordshire, OX7 6DP

**THE SHIPTON UNDER WYCHWOOD RECREATION
FIELD & VILLAGE HALL CHARITY**

Income & Expenditure account

For the year ended 31 December 2024

	2024	2023
<u>Income</u>		
Fitness Room	6,954	6,955
Hall Hiring	30,669	26,652
Committee Room	4,193	3,007
Rent Receivable-Tennis Courts	3,500	2,600
Parish Council Contributions-Subsidy	2,600	2,600
Rock School Income	34,744	47,821
Rock school donation received	5,000	0
Key Fobs	40	100
Field	2,793	2,032
Investment income	13,175	11,635
Oxon comm Found OCF C Bess grant	0	1,500
	<hr/>	<hr/>
TOTAL Income	103,668	104,902
<u>Expenditure</u>		
Salaries	23,810	20,644
Cleaning	6,105	6,330
Rock School Expenses	23,310	39,548
Sports Equipment Maintenance	967	554
Fitness Room Entry cards	288	773
Pickleball coach	0	640
Maintenance	5,834	28,230
Rates	294	398
Insurance	2,611	2,116
Light & Heat	10,429	10,745
Telephone & internet	735	922
Water	1,700	957
Stationery Postage	0	102
Miscellaneous Expenses	690	992
Performing Rights License	309	269
Computer & website	189	0
Depreciation	5,055	4,217
Loss on scrapping recreation field equipment	0	571
	<hr/>	<hr/>
TOTAL Expenditure	82,325	118,008
Surplus for the year	21,343	(13,106)
Profit on sale of investments	29,393	0
Surplus after profit on sale of investments	50,736	(13,106)
Unrestricted funds brought forward	839,524	852,629
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Unrestricted fund carried forward	890,260	839,524
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**THE SHIPTON UNDER WYCHWOOD RECREATION
FIELD & VILLAGE HALL CHARITY**

Balance Sheet

As at 31 December 2024

	2024	2023
FIXED ASSETS	569,723	564,969
INVESTMENTS AT COST	264,844	212,730
Debtors	3,028	1,326
Bank and Cash	60,167	69,283
	<u>63,195</u>	<u>70,609</u>
Creditors	<u>7,502</u>	<u>8,784</u>
CURRENT ASSETS	55,693	61,825
TOTAL NET ASSETS	<u>890,260</u>	<u>839,524</u>
FINANCED BY		
Restricted Funds	0	0
Unrestricted Funds	890,260	839,524
TOTAL CHARITABLE FUNDS	<u>890,260</u>	<u>839,524</u>

THE SHIPTON UNDER WYCHWOOD RECREATION
FIELD & VILLAGE HALL CHARITY

(NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024)

Fixed Assets	Freehold Land	Village Hall & Car Parks	Furniture and fittings	Sports equipment	Stage equ Fittings	Rock School	TOTAL
Cost as at 1 January 2024	1	541,024	108,323	36,233	25,192	14,587	725,359
Additions in Year	0	0	999	0	0	8,810	9,809
Cost as at 31 December 2024	1	541,024	109,322	36,233	25,192	23,397	735,168
Depreciation as at 1 January 2024	0	0	98,113	29,885	24,645	7,747	160,390
Depreciation for year	0	0	1,674	952	82	2,347	5,055
Depreciation as at 31 December 2024	0	0	99,787	30,837	24,727	10,094	165,445
Net Book Value 31 December 2024	1	541,024	9,535	5,396	465	13,303	569,723
Net Book Value 31 December 2023	1	541,024	10,210	6,348	547	6,840	564,969

Investments at Cost

	2024 MV	Cost b/fwd	2024 Additions	Sales	Cost c/fwd	2023 MV	2023 Cost
Common Investment Funds							
COIF Charities Investment		10,000		0	10,000		10,000
COIF A/c 970390001T		60,000		0	60,000		60,000
COIF	144,923	70,000		0	70,000	141,721	70,000
CAF Equity Growth Fund		25,739		(25,739)	0	40,109	25,739
M&G Charifund	49,707	116,991	25,000	(93,172)	48,819	121,657	116,991
M & G Charity Multi Asset Fund	50,587		51,584		51,584		
M & G Charibond	50,407		51,585		51,585		
CAF Income & Growth Fund Inc	44,714		42,856		42,856		
TOTAL INVESTMENTS	340,338	212,730	171,025	(118,911)	264,844	303,487	212,730