

2023 Report of Shipton-under-Wychwood Recreational Field and Village Hall Charity No 304363

This has been quite a challenging year for the Charity on many fronts.

In November 2022 a car hit the building damaging the wall and the emergency exit. The repair work was delayed until the end of July 2023 at our request because that was a quiet time of the year and it would have less effect on our clients. The main building work took 2 weeks but the emergency exit/windows failed to arrive and were fitted later and not to our satisfaction. Finally, agreement has been reached and the work should be completed soon. However, in November 2023, unbelievably, another car hit the building and has again done significant damage. The Hall is still operable, and we are awaiting building consultants decision on how to effect a repair. This work will probably take 3 weeks and we are hoping on having it done starting the end of July 2024.

With The hall closed for 2 weeks for the building work, in summer 2023, we took the decision to instal a destratification fan, as recommended in an energy saving report carried out by Oxford Brookes University. This was to recirculate the hot air from the roof to floor level. This was tro make the Hall feel warmer, reduce our fuel bills and thereby reduce our greenhouse gas emissions. Unfortunately, it hasn't been a total success as the fan is noisier than we expected.

Also, with the Hall closed we had all the roof Velux windows replaced at a cost of £24,000. This was a major hit on our finances but considered necessary to maintain the Hall at its present high standard.

Finally with the Hall closed, we updated all the Hall roof lighting to LED, again reduce our energy costs and thereby our greenhouse gas emissions.

The Bumblefoot Rock Project, managed by Lee, has had a very successful year and is now back at pre-covid levels.

An essential element in our financial stability is the annual subsidy given to the Hall by the Parish Council. I would like to thank the Councillors for their continued support each year. We kept our prices the same for the third year running and we used the PC subsidy to help finance that. However, in other areas our relationship with the PC has been more difficult. The PC is the Custodian Trustee of the Charity and for the first time has started to try and involve itself in the management of the Charity. This situation is hoped to be resolved in 2024.

Chris Fitzpatrick

Chairman

**THE SHIPTON UNDER WYCHWOOD RECREATION
FIELD & VILLAGE HALL CHARITY**

Income & Expenditure account

For the year ended 31 December 2023

<u>Income</u>	<u>2023</u>	<u>2022</u>
Fitness Room	6,955	3,966
Hall Hiring	26,652	24,819
Committee Room	3,007	3,793
Rent Receivable-Tennis Courts	2,600	1,480
Parish Council Contributions-Subsidy	2,600	2,600
Rock School Income	47,821	42,194
Key Fobs	100	30
Field	2,032	2,410
Investment income	11,635	10,913
WODC - coronavirus grant	-	750
Oxon comm Found OCF C Bess grant	1,500	-
TOTAL Income	104,902	92,955
Expenditure		
Salaries	20,644	19,214
Cleaning	6,330	5,495
Rock School Expenses	39,547	37,538
Sports Equipment Maintenance	554	1,080
Fitness Room Entry cards	773	290
Pickleball coach	640	120
Maintenance	28,230	4,740
Rates	398	635
Insurance	2,116	1,926
Light & Heat	10,745	8,034
Telephone & internet	922	750
Water	957	525
Stationery Postage	102	211
Miscellaneous Expenses	992	273
Performing Rights License	269	616
Computer & website	-	171
Depreciation	4,217	4,713
Loss on scrapping recreation field equipment	571	-
TOTAL Expenditure	118,007	86,331
Deficit/ Surplus for the year	(13,105)	6,624
Unrestricted funds brought forward	852,629	846,005
Unrestricted fund carried forward	839,524	852,629

**THE SHIPTON UNDER WYCHWOOD RECREATION
FIELD & VILLAGE HALL CHARITY**

Balance Sheet

As at 31 December 2023

		2023	2022
	Note		
FIXED ASSETS	1	564,969	567,773
INVESTMENTS	2	212,730	212,730
Debtors		1,326	1,252
Bank and Cash		69,283	77,978
		<u>70,609</u>	<u>79,230</u>
Creditors		8,784	7,104
CURRENT ASSETS		<u>61,825</u>	<u>72,126</u>
TOTAL NET ASSETS		839,524	852,629
FINANCED BY			
Restricted Funds		-	-
Unrestricted Funds		839,524	852,629
TOTAL CHARITABLE FUNDS		<u>839,524</u>	<u>852,629</u>

**THE SHIPTON UNDER WYCHWOOD RECREATION
FIELD & VILLAGE HALL CHARITY**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

FIXED ASSETS		Village Hall	Furniture & Fixtures	Equipment Sports	Equipment Stage	Equipment Field	Equipment RockSchool	TOTAL
Cost at 1 January 2023	1	541,024	107,423	36,233	25,192	28,299	13,502	751,673
Additions in year			900				1,085	1,985
Scrapped in year						(28,299)		(28,299)
Cost at 31 December 2023		541,024	108,323	36,233	25,192	0	14,587	725,359
Depreciation at 1 January 2023			96,320	28,765	24,548	27,728	6,540	183,901
Depreciation for year			1,793	1,120	97		1,207	4,217
Depreciation scrapped items						(27,728)		(27,728)
Depreciation at 31 December 2023		0	98,113	29,885	24,645	0	7,747	160,390
Net book values 31 December 2023		541,024	10,210	6,348	547	0	6,840	564,969
Net book values 31 December 2022		541,024	11,103	7,468	644	571	6,963	567,773
INVESTMENTS AT COST	2	2023 MV	2023 Cost b/f	2023 Additions	2023 Sales	2023 Cost c/f	2022 MV	2022 COST
COIF Charities Investment			10,000			10,000		10,000
COIF A/c 970390001T			60,000			60,000		60,000
COIF		141,721	70,000	0	0	70,000	129,612	70,000
CAF Equity Growth Fund		40,109	25,739			25,739	41,257	25,739
M&G Charifund		121,657	116,991			116,991	124,584	116,991
TOTAL INVESTMENTS		303,487	212,730	0	0	212,730	295,453	212,730



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Shipton under Wychwood Recreation Field and Village Hall Charity

**On accounts for the year
ended**

31 December 2023

**Charity no
(if any)**

304363

Set out on pages

1 to 4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

21/03/2024

Name:

CHRISTOPHER RAYMOND BIRD

**Relevant professional
qualification(s) or body
(if any):**

B.Econ, CPA

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