

Registered Charity Number
304347

The Raymond & Hope Ffennell Hill End Trust

Report & Accounts

For the Year Ended 31st March 2025

**The Raymond & Hope Ffennell Hill End Trust
Report and Accounts for the year ended 31 March 2025**

Contents	Page
Trustee's Report	3
Financial Review	5
Statement of trustees' responsibilities	6
Statement of Financial Activities	7
Income and Expenditure account	8
Movements in Accumulated Funds	9
Balance Sheet	10
Notes to the accounts	11
Schedule to the Statement of Financial Activities	15

The Raymond & Hope Ffennell Hill End Trust
Report and Accounts for the year ended 31 March 2025

generated a higher level of income than previously so was in a better position to cover running costs itself. It was agreed that in future the Trust would respond to requests for specific projects which would improve the facilities on site for visitors. Hill End has recently undertaken project work on business development of the site and organisation. It is proposed that the Ffennell Trust contributions to Hill End support this ongoing strategic work relating to long-term development and fundraising.

Achievements and Performance of the Charity

A review of charitable activities undertaken by the charity

The Trust continues to invest the capital sum to generate interest which is used to support activities at Hill End.

Fundraising activities

As the Trust does not employ any staff there are no opportunities for further fund raising. The sums allocated to Hill End were decided upon in response to a need identified in the development plan for Hill End. It is not unreasonable to presume that numbers of pupils visiting will rise as a direct result of the increased opportunities at the site.

The Trust has contributed to its objectives of maintaining and improving the facilities at Hill End for the education of children.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The County Council is the custodian Trustee. There is no person or body entitled to appoint trustees. Two officers act as Trustees on behalf of the county council and are appointed by virtue of the position they hold within the county council.

The trustees keep in regular contact and have a formal meeting as necessary in response to specific requests from Hill End or situations that arise. One trustee maintains regular contact with the management of Hill End and is therefore able to monitor the use to which the funds have been put.

The organisational structure of the charity and how decisions are made.

One of the Trustees has regular meetings with the management of Hill End and visits the site which provides an opportunity to monitor activities that are being undertaken and that they meet the expectations of the Trustees.

Membership of a wider network

The Trust does not have relationships with any other charities or organisations.

Relationships between the charity and related parties, including its subsidiaries

Not applicable.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The Trust does not have relationships with any other charities or organisations. The potential risk to the Trust is the misuse of the funds allocated to Hill End.

Relationships with other groups, charities and individuals

Not applicable.

The Raymond & Hope Ffennell Hill End Trust
Report and Accounts for the year ended 31 March 2025

Financial Review

Policies on reserves

The Trust's policy is to continue to build up Reserves to try and achieve a target of interest at £30,000 per annum. Any sum in excess of this will either be spent to improve resources and/or facilities at the site according to the development plan drawn up by the site manager or be added to the capital with a long term view of building up a sum that could be used for a significant investment in a building project at Hill End.

Transactions and Financial position

The financial statements are set out on pages 7 to 15. The financial statements have been prepared in accordance with of the Statement of Recommended Practice for Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year has been satisfied.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of -£28,545 (2023-24 £22,847), net unrealised gains (-) / losses of -£3,657 (2023-24 £34,805) and realised gains (-) / losses on investments of £0 (2023-24 nil), making net overall realised outgoing / (incoming) resources of -£32,230 (2023-24 £57,652).

The total reserves at the year end after accounting for unrealised gain after revaluing investments stand at £543,168 (2023-24 £510,955).

Specific changes in fixed assets

Except for investments, details of which are contained within the account, there were no other movements in fixed assets.

The name of the Chief Executive Officer and other senior staff member(s) to whom day to day management of the charity is delegated by the charity trustees.

Julie Edwards

The members of the board of Trustees of the Charity at the date the report and accounts were approved were: -

Julie Edwards

**Jane Billington, Strategic Finance Business Partner (Children's Services)
acting on behalf of Oxfordshire County Council**

Bankers

Oxfordshire County Council

The Raymond & Hope Ffennell Hill End Trust
Report and Accounts for the year ended 31 March 2025

Statement of Directors' and trustees' Responsibilities

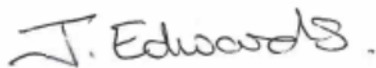
Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 14.01.2025.



Julie Edwards
Representative of Oxfordshire County Council

The Raymond & Hope Ffennell Hill End Trust
Report and Accounts for the year ended 31 March 2025

Statement of Financial Activities				
	Unrestricted Funds	Endowment and Restricted Funds	Total Funds	Last Year Total Funds
	2025 £	2025 £	2025 £	2024 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Activities for generating income	-674	0	-674	-632
Investment Income	-28,545	0	-28,545	-22,653
Total incoming resources	-29,219	0	-29,219	-23,285
Resources expended				
<i>Costs of charitable activities and grantmaking</i>	674		674	632
<i>Governance costs</i>	0		0	0
<i>Other resources expended</i>	0		0	45,500
Total resources expended	674	0	674	46,132
Net outgoing resources before transfers between funds	-28,545	0	-28,545	22,847
Gross transfers between funds				
Net outgoing resources before Other recognised gains and losses				
Other recognised gains and losses				
<i>Other recognised gains and losses</i>				
<i>Gains on revaluation of fixed assets for charity's own use</i>				
Realised Gains (Losses) on investments	0		0	0
Unrealised Gains(-)/Losses on investment assets	-3,657		-3,657	34,805
Actuarial gains on defined benefit pension schemes				
Net movement in funds	-32,202	0	-32,202	57,652
Reconciliation of funds				
<i>Total funds brought forward</i>	-510,955		-510,955	-568,607
Total Funds carried forward	-543,157	0	-543,157	-510,955

The net movement in funds referred to above is the net outgoing resources as defined in the Statement of Recommended Practice for Accounting and reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement.

All activities derive from continuing operations.

The notes on pages 11 to 15 form an integral part of these accounts.

**The Raymond & Hope Ffennell Hill End Trust
Report and Accounts for the year ended 31 March 2025**

Income and Expenditure Account		
	2025	2024
	£	£
Turnover	-674	-632
Direct costs of turnover	674	46,132
Gross deficit	0	45,500
Governance costs	0	0
Operating deficit	0	45,500
Realised Gains (Losses) on investment assets	0	0
Income from other fixed asset investments	-25,904	-19,680
Interest receivable	-2,641	-2,973
Surplus(-)/deficit on ordinary activities before tax	-28,545	22,847
Surplus(-)/deficit for the financial year	-28,545	22,847
Retained Surplus(-)/deficit for the financial year	-28,545	22,847
All activities derive from continuing operations		
 Statement of Total Recognised Gains and Losses for the year end 31 March 2020		
	2025	2024
	£	£
Excess of Income over Expenditure before realisation of assets	-28,545	22,847
Gain(-) / Loss per Profit and Loss account	-28,545	22,847
Unrealised gains(-) / losses on investments	-3,657	34,805
Net Movement in funds before taxation	-32,202	57,652
The notes on pages 12 to 16 form and integral part of these accounts.		

**The Raymond & Hope Ffennell Hill End Trust
Report and Accounts for the year ended 31 March 2025**

Movements in revenue and capital funds					
Revenue accumulated funds	Unrestricted Funds	Endowment and Restricted Funds	Total Funds	Last year Total Funds	
	2025	2025	2025	2024	
	£	£	£	£	
Accumulated funds brought forward	510,955		510,955	568,607	
Recognised gains(+) and losses before transfers	28,545		28,545	-22,847	
Unrecognised gains(+) and losses before transfers	3,657		3,657	-34,805	
Closing revenue accumulated funds	543,157	0	543,157	510,955	
Summary of funds	Endowment Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2025	2025	2025	2025	2024
Revenue accumulated funds	0	543,157	0	543,157	510,955
Total funds	0	543,157	0	543,157	510,955

The notes on pages 12 to 16 form an integral part of these accounts.

**The Raymond & Hope Ffennell Hill End Trust
Report and Accounts for the year ended 31 March 2025**

Balance Sheet			
	Notes	2025 £	2024 £
<i>The assets and liabilities of the charity:</i>			
Fixed assets			
Investments	8	505,844	502,187
Total Fixed Assets		<u>505,844</u>	<u>502,187</u>
Current assets			
Debtors		0	0
Payment in Advance		0	0
Cash at bank and in hand		37,313	8,767
Total current assets		<u>37,313</u>	<u>8,767</u>
Creditors:-			
amounts due within one year	9	0	0
Net current assets		<u>37,313</u>	<u>8,767</u>
Total assets less current liabilities		<u>543,157</u>	<u>510,954</u>
Creditors:-			
amounts due after more than one year		0	0
Net assets including pension asset / liability		<u>543,157</u>	<u>510,954</u>
<i>The funds of the charity:</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		543,157	510,955
Unrestricted capital funds			
Total unrestricted funds		<u>543,157</u>	<u>510,955</u>
Restricted income funds			
Restricted capital funds			
Total restricted funds			
Total charity funds		<u>543,157</u>	<u>510,955</u>

J. Edwards.

Name
Trustee Julie Edwards

Approved by the Trustees on date: 14 January 2025

The Raymond & Hope Ffennell Hill End Trust

Report and Accounts for the year ended 31 March 2025

Notes to the Accounts

1. Accounting policies

Basis of preparation of the accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 and Charities SORP 2015 and the Charities Act 2011 and the Companies Act 2006.

The charity has taken advantage of the exemption in Financial Reporting102 paragraph 1.11 from the requirement to produce a cash flow statement.

The accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

Incoming resources are accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Investment Income

Dividends are included in the income and expenditure account when they are declared at an amount.

Bank interest is included in the income and expenditure account on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, as soon as there is a legal or constructive obligation committing the charity to pay out the resources, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting FRS 102.

Resources Expended

The expenses are minimal and easily identified, so no estimation is required.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Governance costs include the cost of the preparation and examination of statutory accounts, the cost of the trustees' meetings and the costs of any legal advice to trustees on governance and constitutional matters.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into. Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Investments held by the charity

Investments listed on a recognised stock exchange have been included in the balance sheet at their mid-market value at the year end. Other investments are included at the trustees' best estimate of market value.

Bank accounts

Oxfordshire County Council administers many aspects of the charity's affairs, and in the course of doing so holds funds for the charity and receives and pays out funds. In this capacity it is acting as a de facto banker for the charity, and accordingly the funds so held as bank balances in these accounts.

Funds' structure policy

The trust deed of the charity states that the funds should be used for the improvement respectively of the education and conditions of life of children by the provision and maintenance at Hill End or at any other place or places (whether in addition to or in substitution for Hill End) within 10 miles from Wytham Abbey aforesaid of facilities mainly in the open air for their education, recreation and social and physical training provided that as a general policy and without disqualifying particular individual children who are not over compulsory school age as fixed by law from time to time. All or any land, buildings or equipment or other facilities maintained by the Council for the purposes of the primary objects of the Trust may at such (if any) times as the same respectively are not required for the primary objects of the Trust be used at the discretion of the Council to provide similar benefits for members of youth organisations and other persons receiving secondary or further education. The funds are structured to achieve these purposes.

The Raymond & Hope Ffennell Hill End Trust

Report and Accounts for the year ended 31 March 2025

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is recoverable by the company and is therefore not included in the relevant costs in the Statement of Financial Activities.

2 Winding up or dissolution of the charity

If upon winding up or dissolution there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

	2025 £	2024 £
3 Deficit for the financial year	32,202	-57,652

This is stated after crediting:-

Revenue Turnover from ordinary activities	674	632
--	-----	-----

and after charging:-

Independent Examiners Fees	0	0
----------------------------	---	---

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was indicated in the above schedule.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Investment Income

	2025 £	2024 £
Other bank deposit interest received	-2,641	-2,973
Other investment income	-25,904	-19,680
	-28,545	-22,653

6 Goods, services and facilities donated in kind

Oxfordshire County Council provides administrative support to the charity and this is valued at £674

7 Analysis of charitable expenditure

An analysis of charitable expenditure is included in the detailed schedule to the Statement of Financial Activities.

8 Fixed Asset Investments

	Listed Investments £	Unlisted Investments £	2025 Total £
Valuation			
Market value at 1 April 2024	473,051	0	473,051
Additions at cost	0	0	0
Carrying value of disposals	0	0	0
Net unrealised gain/(loss) on revaluation of investments	3,657	0	3,657
Market value at 31 March 2025	476,708	0	476,708
Cash held by investment managers			29,136
Total Investments including cash at 31st March 2024			505,844
Total Investments including cash at 1st April 2023			502,187
		2025 £	2024 £
Historical cost of investments excluding cash balances		476,708	473,051

Valuation is by reference to readily available market prices and all investments are held within the UK.

The Raymond & Hope Ffennell Hill End Trust Report and Accounts for the year ended 31 March 2025

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	0	0
	0	0

10 Analysis of the Net Movement in Funds

	2025 £	2024 £
Net movement in funds from Statement of Financial Activities	-28,545	22,847
Realised gains/losses on investments	0	0
Unrealised Gains(-)/Losses on investment assets	-3,657	34,805
	-32,202	57,652

11 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2025

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible Fixed Assets				
Investments at valuation				
<i>Fixed asset investments</i>	505,844			505,844
Current Assets	37,313			37,313
Current Liabilities	0			0
	543,157	0	0	543,157

At 1 April 2024

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible Fixed Assets				
Investments at valuation				
<i>Fixed asset investments</i>	502,187			502,187
Current Assets	8,767			8,767
Current Liabilities	0			0
	510,954	0	0	510,954

The individual funds included above are:-

	Funds at 2024 £	Movements in Funds as below £	Transfers Between funds £	Funds at 2025 £
Capital Funds	502,187	3,657	0	505,844
Revenue Funds	8,767	28,546		37,313
	510,954	32,203	0	543,157

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Capital Funds	0	0	-3,657	-3,657
Revenue Funds	-28,545	0	0	-28,545
	-28,545	0	-3,657	-32,202

Purpose of funds

The Trust Deed establishes the funds for the purpose described under accounting policies.

Accumulated revenue is used in accordance with the trust's objectives to provide and maintain facilities at Hill End. Larger sums are accumulated to spend on work to improve buildings and/or resources at Hill End according to the development plan provided by the Centre.

The Raymond & Hope Ffennell Hill End Trust

Report and Accounts for the year ended 31 March 2025

Schedule to the Statement of Financial Activities

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting applicable to charities preparing their accounts in accordance with FRS 102, 1 January 2015.

Incoming Resources	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Funds
	2025 £	2025 £	2025 £	2024 £
Incoming Resources from generated funds				
Gifts in kind, donated services and facilities				
Administration provided by OCC	674	0	674	632
Total Gifts in kind, donated services and facilities	674	0	674	632
Total Voluntary Income	674	0	674	632
Investment Income				
Other bank deposit interest received	2,641	0	2,641	2,973
Capital receipts	0	0	0	0
Other investment income	25,905	0	25,905	19,680
Total Investment Income	28,546	0	28,546	22,653
Total Incoming Resources	29,220	0	29,220	23,285
Gains on investment assets				
Realised Gains(-)/Losses on investments	0	0	0	0
Unrealised Gains(-)/Losses on investments	-3,657	0	-3,657	34,805
	-3,657	0	-3,657	34,805

Charitable expenditure	Unrestricted Funds	Endowment and Restricted Funds	Total Funds	Prior Period Total Funds
	2025 £	2025 £	2025 £	2024 £
Cost of activities in furtherance of the charity's objectives				
Purchase of Equipment & Furnishing	0	0	0	-45,500
Administrative support	0	0	0	0
	0	0	0	-45,500
Independent Examiner's Fees	0	0	0	0
Prior year's audit fee not claimed	0	0	0	0
Total governance costs	0	0	0	0

Schedule of investment income

Dividend investment income	Unrestricted Funds	Endowment and Restricted Funds	Total Funds	Prior Period Total Funds
	2025 £	2025 £	2025 £	2024 £
M & G 'Charifund'	569	0	569	541
HSBC Holdings Plc	13,294	0	13,294	7,479
Astra Zeneca plc	2,380	0	2,380	2,207
Diageo plc	4,603	0	4,603	4,645
The Equities Inv (M&G Charifund)	5,059	0	5,059	4,807
Syngenta - Sold	0	0	0	0
	25,905	0	25,905	19,680
Total other investment income	25,905	0	25,905	19,680

The Raymond & Hope Ffennell Hill End Trust

Statement of Financial Activities

	Unrestricted Funds	Endowment and Restricted Funds	Total Funds	Last Year Total Funds
	2025 £	2025 £	2025 £	2024 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Activities for generating income	-674	0	-674	-632
Investment Income	-28,545	0	-28,545	-22,653
Total incoming resources	-29,219	0	-29,219	-23,285
Resources expended				
<i>Costs of charitable activities and grantmaking</i>	674		674	632
<i>Governance costs</i>	0		0	0
<i>Other resources expended</i>	0		0	45,500
Total resources expended	674	0	674	46,132
Net outgoing resources before transfers between funds	-28,545	0	-28,545	22,847
Gross transfers between funds				
Net outgoing resources before				
Other recognised gains and losses				
Other recognised gains and losses				
<i>Gains on revaluation of fixed assets for charity's own use</i>				
Realised Gains (Losses) on investments	0		0	0
Unrealised Gains(-)/Losses on investment assets	-3,657		-3,657	34,805
Actuarial gains on defined benefit pension schemes				
Net movement in funds	-32,202	0	-32,202	57,652
Reconciliation of funds				
Total funds brought forward	-510,955		-510,955	-568,607
Total Funds carried forward	-543,157	0	-543,157	-510,955

The net movement in funds referred to above is the net outgoing resources as defined in the Statement of Recommended Practice for Accounting and reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the said statement.

All activities derive from continuing operations

The notes on pages 12 to 16 form an integral part of these accounts.

The Raymond & Hope Ffennell Hill End Trust
Statement of Financial Activities

Income and Expenditure Account

	2025	2024
	£	£
Turnover	-674	-632
Direct costs of turnover	674	46,132
Gross deficit	<u>0</u>	<u>45,500</u>
Governance costs	0	0
Operating deficit	<u>0</u>	<u>45,500</u>
Realised Gains (Losses) on investment assets	0	0
Income from other fixed asset investments	-25,904	-19,680
Interest receivable	-2,641	-2,973
Surplus(-)/deficit on ordinary activities before tax	<u>-28,545</u>	<u>22,847</u>
Surplus(-)/deficit for the financial year	<u>-28,545</u>	<u>22,847</u>
Retained Surplus(-)/deficit for the financial year	<u>-28,545</u>	<u>22,847</u>

All activities derive from continuing operations

**Statement of Total Recognised Gains and Losses
for the year end 31 March 2020**

	2025	2024
	£	£
Excess of Income over Expenditure before realisation of assets	<u>-28,545</u>	<u>22,847</u>
Gain(-) / Loss per Profit and Loss account	-28,545	22,847
Unrealised gains(-) / losses on investments	-3,657	34,805
Net Movement in funds before taxation	<u>-32,202</u>	<u>57,652</u>

The notes on pages 12 to 16 form and integral part of these accounts.

The Raymond & Hope Ffennell Hill End Trust
Statement of Financial Activities

Movements in revenue and capital funds

Revenue accumulated funds	Unrestricted Funds	Endowment and Restricted Funds	Total Funds	Last year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Accumulated funds brought forward	510,955		510,955	568,607
Recognised gains(+) and losses before transfers	28,545		28,545	-22,847
Unrecognised gains(+) and losses before transfers	3,657		3,657	-34,805
Closing revenue accumulated funds	543,157	0	543,157	510,955

Summary of funds	Endowment Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2025	2025	2025	2025	2024
Revenue accumulated funds	0	543,157	0	543,157	510,955
Total funds	0	543,157	0	543,157	510,955

The notes on pages 12 to 16 form an integral part of these accounts.

The Raymond & Hope Ffennell Hill End Trust
Balance Sheet

	Notes	2025 £	2024 £
<i>The assets and liabilities of the charity:</i>			
Fixed assets			
Investments	8	505,844	502,187
Total Fixed Assets		<u>505,844</u>	<u>502,187</u>
Current assets			
Debtors		0	0
Payment in Advance		0	0
Cash at bank and in hand		37,313	8,767
Total current assets		<u>37,313</u>	<u>8,767</u>
Creditors:-			
amounts due within one year	9	0	0
Net current assets		<u>37,313</u>	<u>8,767</u>
Total assets less current liabilities		<u>543,157</u>	<u>510,954</u>
Creditors:-			
amounts due after more than one year		0	0
Net assets including pension asset / liability		<u>543,157</u>	<u>510,954</u>
<i>The funds of the charity:</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		543,157	510,955
Unrestricted capital funds			
Total unrestricted funds		<u>543,157</u>	<u>510,955</u>
Restricted income funds			
Restricted capital funds			
Total restricted funds			
Total charity funds		<u>543,157</u>	<u>510,955</u>
		- 0 CHECK	- 0

Name
Trustee
Approved by the trustees on date

The notes on pages 12 to 16 form an integral part of these accounts.

CHECK

The Raymond & Hope Ffennell Hill End Trust
Notes to the accounts

1 Accounting policies

Basis of preparation of the accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 and Charities SORP 2015.

and the Charities Act 2011 and the Companies Act 2006.

The charity has taken advantage of the exemption in Financial Reporting102 paragraph 1.11 from the requirement to produce a cash flow statement

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

Incoming resources are accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Investment Income

Dividends are included in the income and expenditure account when they are declared at an amount.

Bank interest is included in the income and expenditure account on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, as soon as there is a legal or constructive obligation committing the charity to pay out the resources, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting FRS 102 .

Resources Expended

The expenses are minimal and easily identified, so no estimation is required.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Governance costs include the cost of the preparation and examination of statutory accounts, the cost of the trustees' meetings and the costs of any legal advice to trustees on governance and constitutional matters.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Investments held by the charity

The policy for including investments in the accounts is as follows:-

Investments listed on a recognised stock exchange have been included in the balance sheet at their mid-market value at the year end. Other investments are included at the trustees' best estimate of market value.

Bank accounts

Oxfordshire County Council administers many aspects of the charity's affairs, and in the course of doing so holds funds for the charity and receives and pays out funds. In this capacity it is acting as a de facto banker for the charity, and accordingly the funds so held as bank balances in these accounts.

Funds structure policy

The trust deed of the charity states that the funds should be used for:-

The improvement respectively of the education and conditions of life of children by the provision and maintainance at Hill End or at any other place or places (whether in addition to or in substitution for Hill End) within 10 miles from Wytham Abbey aforesaid of facilities mainly in the open air for their education, recreation and social and physical training provided that as a general policy and without disqualifying particular individual children who are not over compulsory school age as fixed by law from time to time. All or any land, buildings or equipment or other facilities maintained by the Council for the purposes of the primary objects of the Trust may at such (if any) times as the same respectively are not required for the primary objects of the Trust be used at the discretion of the Council to provide similar benefits for members of youth organisations and other persons receiving secondary or further education.

The funds are structured so as to achieve these purposes.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is recoverable by the company, and is therefore not included in the relevant costs in the Statement of Financial Activities.

2 Winding up or dissolution of the charity

If upon winding up or dissolution there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

	2025 £	2024 £
3 Deficit for the financial year	32,202	-57,652
This is stated after crediting:-		
Revenue Turnover from ordinary activities	674	632
and after charging:-		
Independent Examiners Fees	0	0

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was indicated in the above schedule.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Investment Income

	2025 £	2024 £
Other bank deposit interest received	-2,641	-2,973
Other investment income	-25,904	-19,680
	<u>-28,545</u>	<u>-22,653</u>

6 Goods, services and facilities donated in kind

Oxfordshire County Council provides administrative support to the charity and this is valued at £674

7 Analysis of charitable expenditure

An analysis of charitable expenditure is included in the detailed schedule to the Statement of Financial Activities.

8 Fixed Asset Investments

	Listed Investments £	Unlisted Investments £	2025 Total £
Valuation			
Market value at 1 April 2024	473,051	0	473,051
Additions at cost	0	0	0
Carrying value of disposals	0	0	0
Net unrealised gain/(loss) on revaluation of investments	3,657	0	3,657
Market value at 31 March 2025	<u>476,708</u>	<u>0</u>	<u>476,708</u>
Cash held by investment managers			29,136
Total Investments including cash at 31st March 2024			<u>505,844</u>
Total Investments including cash at 1st April 2023			<u>502,187</u>
		2025 £	2024 £
Historical cost of investments excluding cash balances		476,708	473,051

Valuation is by reference to readily available market prices and all investments are held within the UK.

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	0	0
	<u>0</u>	<u>0</u>

10 Analysis of the Net Movement in Funds

	2025 £	2024 £
Net movement in funds from Statement of Financial Activities	-28,545	22,847
Realised gains/losses on investments	0	0
Unrealised Gains(-)/Losses on investment assets	-3,657	34,805
	<u>-32,202</u>	<u>57,652</u>

11 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2025

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible Fixed Assets				
Investments at valuation				
<i>Fixed asset investments</i>	505,844			505,844
Current Assets	37,313			37,313
Current Liabilities	0			0
	<u>543,157</u>	<u>0</u>	<u>0</u>	<u>543,157</u>

At 1 April 2024

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible Fixed Assets				
Investments at valuation				
<i>Fixed asset investments</i>	502,187			502,187
Current Assets	8,767			8,767
Current Liabilities	0			0
	<u>510,954</u>	<u>0</u>	<u>0</u>	<u>510,954</u>

The individual funds included above are:-

	Funds at 2024 £	Movements in Funds as below £	Transfers Between funds £	Funds at 2025 £
Capital Funds	502,187	3,657	0	505,844
Revenue Funds	8,767	28,546		37,313
	<u>510,954</u>	<u>32,203</u>	<u>0</u>	<u>543,157</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Capital Funds	0	0	-3,657	-3,657
Revenue Funds	-28,545	0	0	-28,545
	<u>-28,545</u>	<u>0</u>	<u>-3,657</u>	<u>-32,202</u>

Purpose of funds

The Trust Deed establishes the funds for the purpose described under accounting policies.

Accumulated revenue is used in accordance with the trust's objectives to provide and maintain facilities at Hill End. Larger sums are accumulated to spend on work to improve buildings and/or resources at Hill End according to the development plan provided by the Centre.

The Raymond & Hope Ffennell Hill End Trust
Schedule to the Statement of Financial Activities

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Recommended Practice for Accounting and Reporting applicable to charities preparing their accounts in accordance with FRS 102, 1 January 2015.

Incoming Resources	Unrestricted Funds	Restricted Funds	Total Funds
	2025 £	2025 £	2025 £
Incoming Resources from generated funds			
Gifts in kind, donated services and facilities			
Administration provided by OCC	674	0	674
Total Gifts in kind, donated services and facilities	674	0	674
Total Voluntary Income	674	0	674
Investment Income			
Other bank deposit interest received	2,641	0	2,641
Capital receipts	0	0	0
Other investment income	25,905	0	25,905
Total Investment Income	28,546	0	28,546
Total Incoming Resources	29,220	0	29,220
Gains on investment assets			
Realised Gains(-)/Losses on investments	0	0	0
Unrealised Gains(-)/Losses on investments	-3,657	0	-3,657
	-3,657	0	-3,657

	Unrestricted Funds	Endowment and Restricted Funds	Total Funds
	2025 £	2025 £	2025 £
Charitable expenditure			
Cost of activities in furtherance of the charity's objectives			
Purchase of Equipment & Furnishing	0	0	0
Administrative support	0	0	0
	0	0	0
Independent Examiner's Fees	0	0	0
Prior year's audit fee not claimed	0	0	0
	0	0	0
Total governance costs	0	0	0

Schedule of investment income

	Unrestricted Funds	Endowment and Restricted Funds	Total Funds
	2025 £	2025 £	2025 £
Dividend investment income			
M & G 'Charifund'	569	0	569
HSBC Holdings Plc	13,294	0	13,294
Astra Zeneca plc	2,380	0	2,380
Diageo plc	4,603	0	4,603
The Equities Inv (M&G Charifund)	5,059	0	5,059
Syngenta - Sold	0	0	0
	25,905	0	25,905
Total other investment income	25,905	0	25,905

Statement of
accounts in

**Prior Period
Funds**

2024
£

632

632

632

2,973

0

19,680

22,653

23,285

0

34,805

34,805

**Prior Period
Total Funds**

2024
£

-45,500
0
<hr/>
-45,500
<hr/>
0
0
<hr/>
0
<hr/>

**Prior Period
Total Funds**

2024
£

541
7,479
2,207
4,645
4,807
0
<hr/>
19,680
<hr/>
19,680
<hr/>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Raymond and Hope Ffennell Hill End Trust

On accounts for the year ended

31 March 2025 **Charity no (if any)** 304347

Set out on pages

1 - 16
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M. Barlow

Date:

23 January 2026

Name:

MATTHEW BARLOW

Relevant professional qualification(s) or body (if any):

Chartered Institute of Public Finance & Accountancy

Address:

36 Queens Avenue, Kidlington, Oxfordshire, OX5 2JH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.