

**Kidlington Recreational Trust**  
**Financial Statements**  
**Year Ended 5th April 2022**

**Kidlington Recreational Trust**  
**Profit and Loss Account**  
**Year Ended 5th April 2022**

	<b>2022</b>	<b>2021</b>
<b>Income</b>		
Recreational Trust income	63,361	81,186
Parkhill income	5,902	3,914
<b>Gross Profit/(Loss)</b>	69,263	85,100
<b>Other Income</b>		
Interest received	5	10
<b>Total Income</b>	69,268	85,110
<b>Expenditure</b>		
Rates	423	0
Water	454	73
Insurance	4,980	4,813
Building maintenance	0	1,234
Field maintenance	2,070	1,470
Grants	23,436	32,923
Printing, post and stationery	19	17
Clerical	3,500	2,400
Legal fees	0	0
Accountancy	140	130
Grounds Maintenance Plan	7,970	9,314
Parkhill expenditure	5,214	5,594
<b>Total Expenditure</b>	48,205	57,968
<b>Net Profit/(Loss)</b>	21,063	27,142

KIDLINGTON RECREATIONAL TRUST  
Balance Sheet  
Y/e 5th April 2022

<b>Current Assets</b>	<b>2022</b>	<b>2021</b>
Current Account	30,615.63	35,377.69
Tracker Account	50,359.01	24,534.28
	<u>80,974.64</u>	<u>59,911.97</u>
<b>Equity</b>		
B/Fwd	59,911.97	32,769.64
Profit/Loss for the year	21,062.67	27,142.33
	<u>80,974.64</u>	<u>59,911.97</u>

## KRT – TREASURER’S REPORT 2021/2022

---

The Trust provided a rental discount of 50% during May and June at Yarnton Road, and received full rent for the rest of the year.

Government Additional Restrictions grants were received totalling £42,669 and £23,400 of this was passed on to Kidlington FC, Kidlington Youth FC and Garden City FC, with the remaining £19,269 allocated to Trust reserves

The Nursery at Parkhill was open from April to December, but then closed permanently and a new tenant was sought for Parkhill.

There was a gain of £688 income over expenditure at the Parkhill site.

There was some maintenance of the trees and shrubs on all sites, costing £2,070, but overall it is possible to allocate £2,000 excess of income over expenditure to Trust reserves, with £400 (20%) being ringfenced for maintenance.

<b>Reserves available for grant funding:</b>	
Available April 2021	£40,954
+ Bank interest 2021/22	£5
+ Covid grants 2021/22	£42,669
+ excess 2021/22	£1,600
- Grants paid out	£23,436
<b>Total available Grant Fund April 2022 - £61,792</b>	

<b>Contingency available for maintenance</b>	
Available April 2021	£4,400
New addition 2021/22	£400
<b>Total Contingency Fund - £4,800</b>	

Kidlington Recreational Trust

Independent Examiners Report

I report on the accounts of Kidlington Recreational Trust for the year ended 5<sup>th</sup> April 2022 which are attached.

As the charity's trustees you are responsible for the preparation of the accounts and you consider that the audit requirement of section 144 of the Charities Act 2011 does not apply and that an independent examination is needed.

It is my responsibility to state that on the basis of procedures specified in the general directions given by the Charity Commissioners under section 145 (5) (b) of the act, whether particular matters have come to my attention.

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

In connections with my examination, there were no matters that came to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the act: and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the act

have not been met.

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Skinner FCCA  
13<sup>th</sup> December 2022