

**BAMPTON PARISH COUNCIL  
RECREATION GROUND CHARITY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2025  
CHARITY NUMBER 304259**

**Shilton Accounting Services  
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**Financial statements for the year ended 31<sup>st</sup> March 2025**

<b>Contents:</b>	<b>Page</b>
<b>Trustees Annual Report</b>	<b>3</b>
<b>Independent Examiner’s Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5-6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statement</b>	<b>8-10</b>

**BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY**

**Trustees report for the year ended 31<sup>st</sup> March 2025**

The Trustees of the Recreation Ground Charity are also Bampton Parish Councillors. The charity continues to fulfil the objects of its deed and is confident that it will continue to do so for the foreseeable future.

The pavilion continues to support both sport and social activities.

Pembroke Place Play Park, Recreation Ground and Sandford Field are now vested with the Official Custodian for Charities on behalf of the Bampton Ground Charity.

**Independent Examiner’s Report to the Trustees of the Bampton Parish Council – Recreation Ground Charity.**

I report on the accounts of the Charity for the year ended 31<sup>st</sup> March 2025.

Respective responsibilities of trustees and examiner.

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under section 43(7)(b) of the Act
- b) to follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)b) of the Act)
- c) to state whether particular matters have come to my attention.

Basis on Independent Examiner’s report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s statement:

In connection with my examination, **no** matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements of a) to keep proper accounting records in accordance with section 41 of the 1993 Act and b) to prepare accounts which accord with the accounting records and to comply with the requirements of the Act have not been met.
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cuthbertson – ICPA Cert Acc (Open)

19<sup>th</sup> May 2025

Shilton Accounting Services

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Statement of Financial Activities for the year ended 31<sup>st</sup> March 2025

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2025	2024
<b>Income</b>						
Grants & Donations	2	30,000	-	-	30,000	37,500
Covid grants						-
Investments		7,888	-	-	7,888	8,571
Income from sporting facilities		14,562	-	-	14,562	7,851
Pavilion hire		5,771	-	-	5,771	5,284
Sundry income		-			-	-
<b>Total Income</b>		<b>58,221</b>	<b>-</b>	<b>-</b>	<b>58,221</b>	<b>59,206</b>
<b>Expenditure</b>						
Upkeep of sports facilities		12,139	-	-	12,139	10,571
Major refurbishment						-
Salaries	6	12,814	-	-	12,814	12,224
Pembroke & Sandford upkeep		7,607	-	-	7,607	3,413
Hard courts & skate park		4,077	-	-	4,077	-
Pavilion running costs		16,270	-	-	16,270	16,841
Car park maintenance		-	-	-	-	2,954
Depreciation		-	5,996	-	5,996	5,996
Legal fees		-	-	-	-	-
Accountancy		528	-	-	528	480
Bank charges		170	-	-	170	72
Administration & insurance		2,491	-	-	2,491	2,058
<b>Total Expenditure</b>		<b>56,096</b>	<b>5,996</b>	<b>-</b>	<b>62,092</b>	<b>54,609</b>

Statement of Financial Activities for the year ended 31<sup>st</sup> March 2025 continued:

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2025	2024
<b>Net income &amp; expenditure</b>		<b>2,125</b>	<b>-5,996</b>	<b>-</b>	<b>-3,871</b>	<b>4,597</b>
<b>Gains/losses arising on investments</b>						
Unrealised gain/loss	4	-407	-	-4,987	-5,394	18,547
Realised gains		-	-	-	-	-
<b>Total gains/losses</b>		<b>-407</b>	<b>-</b>	<b>-4,987</b>	<b>-5,394</b>	<b>18,547</b>
<b>Net movement in funds</b>		<b>1,718</b>	<b>-5,996</b>	<b>-4,987</b>	<b>-9,265</b>	<b>23,144</b>
Funds brought forward		155,916	139,872	323,970	619,758	596,614
<b>Total funds carried forward</b>		<b>157,634</b>	<b>133,876</b>	<b>318,983</b>	<b>610,493</b>	<b>619,758</b>

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Balance sheet for the year ended 31<sup>st</sup> March 2025

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2025	2024
<b>Fixed assets</b>						
Tangible assets	3	92,521	133,876	63,500	289,897	295,893
<b>Current assets</b>						
Debtors		2,053	-	-	2,053	1,730
Investments	4	23,110	-	244,340	267,450	272,844
Bank balance		41,773	-	11,143	52,916	62,699
<b>Total current assets</b>		<b>66,936</b>	<b>-</b>	<b>255,483</b>	<b>322,419</b>	<b>337,273</b>
<b>Current liabilities</b>	5	<b>1,823</b>	<b>-</b>	<b>-</b>	<b>1,823</b>	<b>13,408</b>
<b>Net current assets</b>		<b>65,113</b>	<b>-</b>	<b>255,483</b>	<b>320,596</b>	<b>323,865</b>
<b>Total net assets</b>		<b>157,634</b>	<b>133,876</b>	<b>318,983</b>	<b>610,493</b>	<b>619,758</b>

The Financial Statements were approved by the Board of Trustees on 11<sup>th</sup> June 2025

And signed on its behalf by J. Allinson

**Financial statements for the year ended 31<sup>st</sup> March 2025**

**Notes to the accounts**

**1. Accounting Policies:**

**Basis of Accounting:** The Financial statements have been prepared on a going concern basis under the historic cost convention. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. The Charity applied SORP (FRS102) in the current year.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% straight line
Multi sports arena	5% straight line
Equipment	10% straight line
Store shed	10% straight line
Pavilion	2% straight line

**Investments**

Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value or publically quoted value, with changes recorded as net gains/losses on investments in the SOFA. Other investments are measured at cost less impairment.

**Income recognition**

All income resources are included in the Statement of Financial Activities when the Charity is legal entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payment to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Taxation**

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Going concern**

The Financial Statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have consider the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these Financial statements and consider that there is sufficient levels of reserves for the Charity to be able to continue as a going concern.

**Fund accounting**

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restrictions and are available as general funds.

Restricted funds are donations or funds received which are earmarked by the donor for specific purposes and cannot be used for general funds. Any further income from restricted funds invested must also be used for that purpose.

The Endowment fund was set up using proceeds from the sale of part of land left to Bampton in a will. Only income derived from the investment of the endowment fund may be utilised in furtherance of the Charity.

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Financial statements for the year ended 31<sup>st</sup> March 2025

Notes to the accounts continued

2. Grants and donations. This consists of grant made by Bampton Parish Council
3. Tangible Fixed assets (used for direct charitable purposes)

	Freehold Property Unrestricted	Freehold Property Restricted	Endowment	Fixtures Fittings & Equipment	Total
Cost/valuation					
At 1 April 2024	92,521	289,771	63,500	99,699	545,491
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2025	92,521	289,771	63,500	99,699	545,491
Depreciation					
At 1 April 2024	-	149,899	-	99,699	249,598
Charge in the year	-	5,996	-	-	5,996
At 31 March 2025	-	155,895	-	99,699	255,594
Net book value					
At 31 March 2025	92,521	133,876	63,500	-	289,897
At 31 March 2024	92,521	139,872	63,500	-	295,893

4. Investments

	Nominal Value	Cost	Market value 31/03/25	Market value 31/03/24	Realised gain/loss	Unrealised gain/loss
133 Endowment fund						
COIP Fixed Interest	74,325	94,954	93,768	91,398	-	2,371
COIF Investment	7,728	70,888	150,572	157,930	-	-7,358
Unrestricted funds						
COIF interest	7,724	9,641	9,745	9,498	-	246
COIF Investment	687	10,000	13,365	14,018	-	-653
Total			267,450	272,844	-	-5,394

Financial statements for the year ended 31<sup>st</sup> March 2025

Notes to the accounts continued

5. Current Liabilities

	2025	2024
Trade creditors	1,319	703
Accounting Accrual	504	12,704
<b>Total</b>	<b>1,823</b>	<b>13,408</b>

6. Salaries – Average number of employees during the year was 1 (2023 - 1).

7. Restricted funds

	01/04/2024	Received in year	Expended in year	31/03/2025
Pavilion	139,872	-	5,996	133,876
Playpark	-	-	-	-
Millennium Bike Park,	-	-	-	-
<b>Total</b>	<b>139,872</b>	<b>-</b>	<b>5,996</b>	<b>133,876</b>

8. Endowment funds

	01/04/2024	Received in year	Expended in year	31/03/2025
Investments at market value	249,327	-4,987	-	244,340
Property Pembroke Field	16,000	-	-	16,000
Property Buckland Road	47,500	-	-	47,500
Endowment cash at bank	11,143	-	-	11,143
<b>Total</b>	<b>323,970</b>	<b>-4,987</b>	<b>-</b>	<b>318,983</b>

9. Related Party Transactions

During the year the Charity was under the control of Bampton Parish Council, the Trustees of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2024 – none)