

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023
CHARITY NUMBER 304259**

Shilton Accounting Services
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Financial statements for the year ended 31st March 2023

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Trustees report for the year ended 31st March 2023

The Trustees of the Recreation Ground Charity are also Bampton Parish Councillors. The charity continues to fulfil the objects of its deed and is confident that it will continue to do so for the foreseeable future.

The pavilion continues to support both sport and social activities.

Pembroke Place Play Park, Recreation Ground and Sandford Field are now vested with the Official Custodian for Charities on behalf of the Bampton Ground Charity.

Independent Examiner's Report to the Trustees of the Bampton Parish Council – Recreation Ground Charity.

I report on the accounts of the Charity for the year ended 31st March 2023.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under section 43(7)(b) of the Act
- b) to follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)b) of the Act)
- c) to state whether particular matters have come to my attention.

Basis on Independent Examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement:

In connection with my examination, **no** matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements of a) to keep proper accounting records in accordance with section 41 of the 1993 Act and b) to prepare accounts which accord with the accounting records and to comply with the requirements of the Act have not been met.
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cuthbertson – ICPA Cert Acc (Open)

Shilton Accounting Services

Statement of Financial Activities for the year ended 31st March 2023

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Income						
Grants & Donations	2	23,351	-	-	23,351	34,050
Covid grants		-	-	-	-	-
Investments		5,351	-	-	5,351	7,321
Income from sporting facilities		8,755	-	-	8,755	11,342
Pavilion hire		5,036	-	-	5,036	1,747
Sundry income		1,757	-	-	1,757	817
Total Income		44,250	-	-	44,250	55,277
Expenditure						
Upkeep of sports facilities		16,200	-	-	16,200	6,411
Major refurbishment		3,300	-	-	3,300	5,058
Salaries	6	16,905	-	-	16,905	3,720
Pembroke & Sandford upkeep		4,110	-	-	4,110	2,151
Hard courts & skate park		420	-	-	420	-
Pavilion running costs		25,757	-	-	25,757	18,923
Car park maintenance		-	-	-	-	-
Depreciation		-	5,996	-	5,996	5,996
Legal fees		-	-	-	-	20
Accountancy		480	-	-	480	480
Bank charges		72	-	-	72	72
Administration & insurance		8,288	-	-	8,288	8,151
Total Expenditure		75,532	5,996	-	81,528	50,982

Statement of Financial Activities for the year ended 31st March 2023 continued:

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Net income & expenditure		(31,282)	(5,996)	-	(37,278)	4,295
Gains/losses arising on investments						
Unrealised gain/loss	4	(1,078)	-	(11,202)	(12,280)	5,151
Realised gains	4	-	-	-	-	-
Total gains/losses		(1,078)	-	(11,202)	(12,280)	5,151
Net movement in funds		(32,360)	(5,996)	(11,202)	(49,558)	9,446
Funds brought forward		176,135	151,864	318,173	646,172	636,726
Total funds carried forward		143,775	145,868	306,971	596,614	646,172

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Balance sheet for the year ended 31st March 2023

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Fixed assets						
Tangible assets	3	92,520	145,868	63,500	301,889	307,885
Current assets						
Debtors		-	-	-	-	1,876
Investments	4	21,969	-	232,328	254,297	266,578
Bank balance		30,095	-	11,143	41,238	74,060
Total current assets		52,064	-	243,471	295,535	342,514
Current liabilities	5	809	-	-	809	4,228
Net current assets		51,255	-	243,471	294,726	338,286
Total net assets		143,775	145,868	306,971	596,614	646,172

The Financial Statements were approved by the Board of Trustees on 26/1 2024

And signed on its behalf by



Financial statements for the year ended 31st March 2023

Notes to the accounts

1. Accounting Policies:

Basis of Accounting: The Financial statements have been prepared on a going concern basis under the historic cost convention. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. The Charity applied SORP (FRS102) in the current year.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% straight line
Multi sports arena	5% straight line
Equipment	10% straight line
Store shed	10% straight line
Pavilion	2% straight line

Investments

Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value or publically quoted value, with changes recorded as net gains/losses on investments in the SOFA. Other investments are measured at cost less impairment.

Income recognition

All income resources are included in the Statement of Financial Activities when the Charity is legal entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payment to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The Financial Statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have consider the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these Financial statements and consider that there is sufficient levels of reserves for the Charity to be able to continue as a going concern.

Fund accounting

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restrictions and are available as general funds.

Restricted funds are donations or funds received which are earmarked by the donor for specific purposes and cannot be used for general funds. Any further income from restricted funds invested must also be used for that purpose.

The Endowment fund was set up using proceeds from the sale of part of land left to Bampton in a will. Only income derived from the investment of the endowment fund may be utilised in furtherance of the Charity.

Financial statements for the year ended 31st March 2023

Notes to the accounts continued

2. **Grants and donations.** This consists of grant made by Bampton Parish Council
3. **Tangible Fixed assets** (used for direct charitable purposes)

	Freehold Property Unrestricted	Freehold Property Restricted	Endowment	Fixtures Fittings & Equipment	Total
Cost/valuation					
At 1 April 2022	92,520	289,772	63,500	99,699	545,491
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2023	92,520	289,772	63,500	99,699	545,491
Depreciation					
At 1 April 2022	-	137,907	-	99,699	237,606
Charge in the year	-	5,996	-	-	5,996
At 31 March 2023	-	143,903	-	99,699	243,602
Net book value					
At 31 March 2023	92,520	145,869	63,500	-	301,889
At 31 March 2022	92,520	151,865	63,500	-	307,885

4. Investments

	Nominal Value	Cost	Market value 31/03/23	Market value 31/03/22	Realised gain/loss	Unrealised gain/loss
Endowment fund						
COIP Fixed Interest	74,325	94,954	87,525	93,033	-	(5,508)
COIF Investment	7,728	70,888	144,803	150,497	-	(5,694)
Unrestricted funds						
COIF interest	7,724	9,641	9,096	9,668	-	(572)
COIF Investment	687	10,000	12,873	13,379	-	(506)
Total			254,297	266,578	-	(12,280)

Financial statements for the year ended 31st March 2023

Notes to the accounts continued

5. Current Liabilities

	2023	2022
Trade creditors	329	3,748
Accounting Accrual	480	480
Total	809	4,228

6. Salaries – Average number of employees during the year was 1 (2022- 1).

7. Restricted funds

	01/04/2023	Received in year	Expended in year	31/03/2023
Pavilion	151,864	-	5,996	145,868
Playpark	-	-	-	-
Millennium Bike Park,	-	-	-	-
Total	151,864	-	5,996	145,868

8. Endowment funds

	01/04/2023	Received in year	Expended in year	31/03/2022
Investments at market value	243,530		(11,202)	232,328
Property Pembroke Field	16,000	-	-	16,000
Property Buckland Road	47,500	-	-	47,500
Endowment cash at bank	11,143	-	-	11,143
Total	318,173		-	306,971

9. Related Party Transactions

During the year the Charity was under the control of Bampton Parish Council, the Trustees of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2022 – none)