

**BAMPTON PARISH COUNCIL  
RECREATION GROUND CHARITY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2022  
CHARITY NUMBER 304259**

Shilton Accounting Services  
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OX18 3HN

**Financial statements for the year ended 31<sup>st</sup> March 2022**

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**Trustees report for the year ended 31<sup>st</sup> March 2022**

The Trustees of the Recreation Ground Charity are also Bampton Parish Councillors. The charity continues to fulfil the objects of its deed and is confident that it will continue to do so for the foreseeable future.

The pavilion continues to support both sport and social activities.

Pembroke Place Play Park, Recreation Ground and Sandford Field are now vested with the Official Custodian for Charities on behalf of the Bampton Ground Charity.

**Independent Examiner’s Report to the Trustees of the Bampton Parish Council – Recreation Ground Charity.**

I report on the accounts of the Charity for the year ended 31<sup>st</sup> March 2022.

Respective responsibilities of trustees and examiner.

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under section 43(7)(b) of the Act
- b) to follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)b) of the Act)
- c) to state whether particular matters have come to my attention.

Basis on Independent Examiner’s report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s statement:

In connection with my examination, **no** matter has come to my attention:

- 1. Which gives me reasonable cause to believe that in any material respect, the requirements of a) to keep proper accounting records in accordance with section 41 of the 1993 Act and b) to prepare accounts which accord with the accounting records and to comply with the requirements of the Act have not been met.
- 2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cuthbertson – ICPA Cert Acc (Open)

26<sup>th</sup> July 2022

Shilton Accounting Services

**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2022**

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
<b>Income</b>						
Grants & Donations	2	34,050	-	-	34,050	76,728
Covid grants		-	-	-	-	21,482
Investments		7,321	-	-	7,321	8,618
Income from sporting facilities		11,342	-	-	11,342	1,398
Pavilion hire		1,747	-	-	1,747	660
Sundry income		817	-	-	817	31
<b>Total Income</b>		<b>55,277</b>	<b>-</b>	<b>-</b>	<b>55,277</b>	<b>108,917</b>
<b>Expenditure</b>						
Upkeep of sports facilities		6,411	-	-	6,411	4,238
Major refurbishment		5,058	-	-	5,058	11,118
Salaries	6	3,720	-	-	3,720	7,440
Pembroke & Sandford upkeep		2,151	-	-	2,151	2,279
Hard courts & skate park		-	-	-	-	4,801
Pavilion running costs		18,923	-	-	18,923	13,392
Car park maintenance		-	-	-	-	1,054
Depreciation		-	5,996	-	5,996	5,996
Legal fees		20	-	-	20	1,508
Accountancy		480	-	-	480	360
Bank charges		72	-	-	72	72
Administration & insurance		8,151	-	-	8,151	7,808
<b>Total Expenditure</b>		<b>44,986</b>	<b>5,996</b>	<b>-</b>	<b>50,982</b>	<b>60,066</b>

**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2022 continued:**

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
<b>Net income &amp; expenditure</b>		<b>10,291</b>	<b>(5,996)</b>	<b>-</b>	<b>4,295</b>	<b>48,851</b>
<b>Gains/losses arising on investments</b>						
Unrealised gain/loss	4	322	-	4,829	5,151	2,904
Realised gains	4	-	-	-	-	218
<b>Total gains/losses</b>		<b>322</b>	<b>-</b>	<b>4,829</b>	<b>5,151</b>	<b>2,686</b>
<b>Net movement in funds</b>		<b>10,613</b>	<b>(5,996)</b>	<b>4,829</b>	<b>9,446</b>	<b>51,537</b>
Funds brought forward		165,520	157,862	313,344	636,726	585,188
<b>Total funds carried forward</b>		<b>176,133</b>	<b>151,866</b>	<b>318,173</b>	<b>646,172</b>	<b>636,726</b>

**Balance sheet for the year ended 31<sup>st</sup> March 2022**

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
<b>Fixed assets</b>						
Tangible assets	3	92,520	151,866	63,500	307,886	313,881
<b>Current assets</b>						
Debtors		1,876	-	-	1,876	2,004
Investments	4	23,048	-	243,530	266,578	261,427
Bank balance		62,917	-	11,143	74,060	60,344
<b>Total current assets</b>		<b>87,841</b>	<b>-</b>	<b>254,673</b>	<b>342,514</b>	<b>323,775</b>
<b>Current liabilities</b>	5	<b>4,228</b>	<b>-</b>	<b>-</b>	<b>4,228</b>	<b>930</b>
<b>Net current assets</b>		<b>83,613</b>	<b>-</b>	<b>254,673</b>	<b>338,286</b>	<b>322,845</b>
<b>Total net assets</b>		<b>176,133</b>	<b>151,866</b>	<b>318,173</b>	<b>646,172</b>	<b>636,726</b>

The Financial Statements were approved by the Board of Trustees on \_\_\_\_\_ 2022

And signed on its behalf by \_\_\_\_\_

## Financial statements for the year ended 31<sup>st</sup> March 2022

### Notes to the accounts

#### 1. Accounting Policies:

**Basis of Accounting:** The Financial statements have been prepared on a going concern basis under the historic cost convention. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. The Charity applied SORP (FRS102) in the current year.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% straight line
Multi sports arena	5% straight line
Equipment	10% straight line
Store shed	10% straight line
Pavilion	2% straight line

#### Investments

Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value or publically quoted value, with changes recorded as net gains/losses on investments in the SOFA. Other investments are measured at cost less impairment.

#### Income recognition

All income resources are included in the Statement of Financial Activities when the Charity is legal entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

#### Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payment to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### Going concern

The Financial Statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have consider the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these Financial statements and consider that there is sufficient levels of reserves for the Charity to be able to continue as a going concern.

#### Fund accounting

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restrictions and are available as general funds.

Restricted funds are donations or funds received which are earmarked by the donor for specific purposes and cannot be used for general funds. Any further income from restricted funds invested must also be used for that purpose.

The Endowment fund was set up using proceeds from the sale of part of land left to Bampton in a will. Only income derived from the investment of the endowment fund may be utilised in furtherance of the Charity.

**Financial statements for the year ended 31<sup>st</sup> March 2022****Notes to the accounts continued**

2. **Grants and donations.** This consists of grant made by Bampton Parish Council
3. **Tangible Fixed assets** (used for direct charitable purposes)

	Freehold Property Unrestricted	Freehold Property Restricted	Endowment	Fixtures Fittings & Equipment	Total
Cost/valuation					
At 1 April 2021	92,520	289,772	63,500	99,699	545,491
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>At 31 March 2022</b>	<b>92,520</b>	<b>289,772</b>	<b>63,500</b>	<b>99,699</b>	<b>545,491</b>
Depreciation					
At 1 April 2021	-	131,911	-	99,699	231,610
Charge in the year	-	5,996	-	-	5,996
<b>At 31 March 2022</b>	<b>-</b>	<b>137,907</b>	<b>-</b>	<b>99,699</b>	<b>237,606</b>
Net book value					
<b>At 31 March 2022</b>	<b>92,520</b>	<b>151,865</b>	<b>63,500</b>	<b>-</b>	<b>307,885</b>
At 31 March 2021	92,500	157,861	63,500	-	313,881

**4. Investments**

	Nominal Value	Cost	Market value 31/03/22	Market value 31/03/21	Realised gain/loss	Unrealised gain/loss
<b>Endowment fund</b>						
COIP Fixed Interest	74,325	94,954	93,033	100,150	-	(7,127)
COIF Investment	7,728	70,888	150,497	138,541	-	11,956
<b>Unrestricted funds</b>						
COIF interest	7,724	9,641	9,668	10,409	-	(741)
COIF Investment	687	10,000	13,379	12,317	-	1,062
<b>Total</b>			<b>266,578</b>	<b>261,427</b>	<b>-</b>	<b>5,151</b>

**Financial statements for the year ended 31<sup>st</sup> March 2022****Notes to the accounts continued****5. Current Liabilities**

<b>Trade creditors</b>	<b>2022</b>	<b>2021</b>
Pavilion running costs		450
G&O Engineers	1,377	-
Wiring Solutions	15	-
Medlar Consultancy	528	-
Wiring Solutions	114	-
Smiths of Derby	683	-
WODC	328	-
G&G Signs	99	-
Pyrotec	463	-
Accounting Accrual	480	480
<b>Total</b>	<b>4,228</b>	<b>930</b>

6. **Salaries** – Average number of employees during the year was 1 (2021- 1).

**7. Restricted funds**

	<b>01/04/2021</b>	<b>Received in year</b>	<b>Expended in year</b>	<b>31/03/2022</b>
<b>Pavilion</b>	<b>157,862</b>	<b>-</b>	<b>5,996</b>	<b>151,866</b>
<b>Playpark</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Millennium Bike Park,</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>157,862</b>	<b>-</b>	<b>5,996</b>	<b>151,866</b>

**8. Endowment funds**

	<b>01/04/2021</b>	<b>Received in year</b>	<b>Expended in year</b>	<b>31/03/2022</b>
<b>Investments at market value</b>	<b>238,701</b>	<b>4,829</b>	<b>-</b>	<b>243,530</b>
<b>Property Pembroke Field</b>	<b>16,000</b>	<b>-</b>	<b>-</b>	<b>16,000</b>
<b>Property Buckland Road</b>	<b>47,500</b>	<b>-</b>	<b>-</b>	<b>47,500</b>
<b>Endowment cash at bank</b>	<b>11,143</b>	<b>-</b>	<b>-</b>	<b>11,143</b>
<b>Total</b>	<b>313,344</b>	<b>4,829</b>	<b>-</b>	<b>318,173</b>

**9. Related Party Transactions**

During the year the Charity was under the control of Bampton Parish Council, the Trustees of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2021 – none)