

# Aston and Cote Community Trust

## Treasurer's Report -- year ending 31 March 2025

### Independent review of accounts

Although the income of the Trust is below the level needed for an independent review by the Charity Commission (£25k), the accounts have been reviewed and agreed by Nicholas Hoskins ACCA.

### Commentary on activities

#### Letting income

The income from letting the hall and playing fields was £17053.00 £ (2023: £14807.20) reflecting an increase on the previous year. The Trust did not raise letting charges during the year ended Mar 2025 but have implemented an increase with effect from 1 May 2025.

	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25
<b>Letting Income</b>	<b>£10,773.00</b>	<b>£1,703.00</b>	<b>£10,530.00</b>	<b>£12,842.00</b>	<b>£14,807.20</b>	<b>£17503.00</b>

#### General fundraising

There was no fund raising implemented in the year ending 31 March 2025 as opposed to the sum raised in last year's accounts of £505. The 500 club, led by Elizabeth Hook also continued to raise significant funds for the Trust and contributed £5,092.00(2023: £4,926.00). Sundry receipts totalled £966.81 representing contributions from Aston FC for insurance of the outfield mower, refund from music license refund from MUGA costs in relation to planning applications.

#### Donations and Grant Income

The Trust received matched funding costs from the Parish Council totalling £4,655.

#### General expenditure

Expenditure has risen significantly including the soffits repairs, which was undertaken in 2023/24 but the cost was included in this year's accounts. Further expenses were incurred investigating the drains and pump, and repairs arising. Furthermore higher electricity costs have impacted the balance sheet. Expenditure during the years was £35,604.06 (2024 £23,054.57) giving a deficit of £5,779.90.

#### Operating surplus/deficit

Total income of £29824.16 (2024: £31,043.52) was less than expenditure by £5,779.90 (2024: surplus of 7988.95)

	<b>FY 24-25</b>	<b>FY 23-24</b>
Letting	17503.00	14807.20
500 Club	5092.00	4926.00
Fund Raising	0	505.67
Donations	4655.00	6021.08
Interest	1057.35	636.64

Other	1966.81	4146.93
<b>Total</b>	<b>29824.16</b>	<b>31043.52</b>
Caretaker/Cleaning	6863.50	5856.24
Maintenance/repairs	15310.20	3874.80
Utilities	5875.76	4631.29
Council tax/water rates	312.95	293.87
Insurance	2460.05	2149.15
500 Club prizes	2400.00	2400.00
Playground	206.40	705.20
Muga	720.00	1948.70
Other	455.20	1195.32
	34604.06	23054.57

### Cash position

The closing cash position of £50332.44 (2024: £56112.34) is comprised general funds of £47304.04(2024: £53083.94) and restricted funds, designated for the playground of £3028.40(2024: £3028.4).

Tony Windscheffel  
Treasurer  
Aston and Cote Community Trust