

# Aston and Cote Community Trust

## Treasurer's Report -- year ending 31 March 2024

### Independent review of accounts

Although the income of the Trust is below the level needed for an independent review by the Charity Commission (£25k), the accounts have been reviewed and agreed by Nicholas Hoskins ACCA.

### Commentary on activities

#### Letting income

The income from letting the hall and playing fields was £14807.20 £ (2023: £12,842) reflecting the resumption of many village activities. The Trust did not raise letting charges during the year ended Mar 2024.

	Mar 18	Mar 19	Mar 20	Mar21	Mar 22	Mar 23	Mar 24
<b>Letting Income</b>	<b>£10,655.00</b>	<b>£9,831.00</b>	<b>£10,773.00</b>	<b>£1,703.00</b>	<b>£10,530.00</b>	<b>£12,842.00</b>	<b>£14,807.20</b>

#### General fundraising

Fund raising was down on last years and raised only £505. The 500 club, led by Elizabeth Hook also continued to raise significant funds for the Trust and contributed £4,926 (2023: £2,702). In addition, we managed to obtain overpayments from previous years in the music license and Castle Water refund for incorrect billing, totalling £4146.

#### Donations and Grant Income

The Trust received a significant donation from the estate of Janet Glanville of £3,053 and a further one-off donation of £670 from Sylvia Brown from the lunchtime club. Further smaller donations were received from Aston Parish Council, Bampton Welfare and the Charities Trust.

#### General expenditure

The only significant expense for the year was repairs to the toilets in the changing room and the soffits repairs, the cost of the later which will be included in next years accounts, although the work was completed at the end of March 2024. In additions we opened a 32 day notice account account at Lloyds Bank to earn a higher interest and transferred 25K in November 23. Expenditure during the years, was 23054.57 (2023 £17241) giving a surplus of 7,988.95.

#### Operating surplus/deficit

Total income of £31,043,52 (2023: £32104.14) was higher than expenditure by £7988.95 (2023: surplus of 14860.39)

	2024	2023
Letting	14807.20	
500 Club	4926.00	

Fund Raising	505.67
Donations	6021.08
Interest	636.64
Other	4146.93
<b>Total</b>	<b>31043.52</b>

Caretaker/Cleaning	5856.24
Maintenance/repairs	3874.80
Utilities	4631.29
Council tax/water rates	293.87
Insurance	2149.15
500 Club prizes	2400.00
Playground	705.20
Muga	1948.70
Other	1195.32
<b>Total</b>	<b>23054.57</b>

### Cash position

The closing cash position of £56112.34 (2023: £48123) is comprised general funds of £53084 (2023: £45095) and restricted funds, designated for the playground, of £3,028 (2023: £3028 ).

### Sport Aston

There was no activity during the year. This fund was closed in November 2023 to the deposit account.

Tony Windscheffel  
Treasurer  
Aston and Cote Community Trust

**Aston & Cote Community Trust**  
**Receipts & Payments for the Year ended 31/03/2024**

	£	£	£	£
	2024	2024	2023	2023
<b>GENERAL FUNDS</b>				
<b>Receipts</b>				
Hire of Hall & Field		<u>14,807.20</u>		12,842.00
Interest		<u>636.64</u>		105.30
Donations		<u>6,021.08</u>		12,883.46
Sundry Receipts	<u>4,146.93</u>			
Grant funding		-		-
General Fundraising				
500 Club	<u>4,926.00</u>		2,702.00	
Fund Raising	<u>505.67</u>		3,571.38	
		<u>9,578.60</u>		<u>6,273.38</u>
		31,043.52		32,104.14
<b>Payments</b>				
Rates	<u>293.87</u>		444.38	
Insurance	<u>2,149.15</u>		1,896.16	
Heat Light & Telephone	<u>4,631.29</u>		4,099.56	
Caretaking & Cleaning	<u>5,856.24</u>		4,537.46	
Maintenance & Sundries	<u>3,874.80</u>		2,947.53	
500 Club prizes	<u>2,400.00</u>			
Hall renovation	-		-	
Tree cutting	-		-	
Periodic Electrical Inspection	-		-	
MUGA costs	<u>1,948.70</u>		2,355.80	
Play Park maintenance	<u>705.20</u>		697.11	
Removal of old playground	-		-	
Other expenses	<u>1,195.32</u>		265.75	
		<u>23,054.57</u>		<u>17,243.75</u>
Net income/(expense) for the year		<u>7,988.95</u>		<u>14,860.39</u>

**Aston & Cote Community Trust**  
**Balance Sheet Account for the Year ended 31/03/2023**

		£	£
<b>Assets held by Aston &amp; Cote Community Trust</b>		<b>2024</b>	<b>2023</b>
Lloyds Bank Current A/C		13,497.45	34,374.09
COIF Investment A/C		5,822.26	5,552.34
Lloyds Bank Savings Account		11,188.20	6,021.66
Lloyds Bank Notice account		25,200.18	
Uncleared payments		-	-
Unbanked deposits		404.25	2,175.30
		<u><b>56,112.34</b></u>	<u><b>48,123.39</b></u>
Of which: restricted funds	(Playground)	<b>3,028.40</b>	<b>3,028.40</b>
	(MUGA)	-	-
<b>Movement of Funds</b>		<b>General</b>	<b>Restricted</b>
		<b>Total</b>	
Balance B/F 01/04/2023		<u><b>45,094.99</b></u>	<u><b>3,028.40</b></u>
Receipts for the Year		31,043.52	31,043.52
Payments for the Year		(23,054.57)	(23,054.57)
		<u><b>53,083.94</b></u>	<u><b>3,028.40</b></u>
Balance C/F 31/03/2024		<u><b>56,112.34</b></u>	<u><b>48,123.39</b></u>

**Sport Aston**  
**Receipts & Payments for the Year ended 31/03/2024**

		£ 2024
<b>INCOME</b>		
<b>Fundraising</b>		
Interest on Bank Account	0.48	-
		0.48
		0.48
<b>Expenses</b>		
<b>PAYMENTS</b>	£	
Bowls Equipment	-	
		-
Net Income (Expense) for the Year		0.48

**Sport Aston**  
**Balance Sheet Account for the Year ended 31/03/2024**

		£ 2024
<b>Assets held by Aston &amp; Cote Community Trust</b>		
Lloyds Bank Current A/C		-
Transfer due to Sport Aston A/C		0.00
		-
<b>Movement of Funds</b>		
Balance B/F 01/04/2023		52.82
Income for the Year		0.48
Expenses for the Year		(53.30)
Balance C/F 31/03/2024	Closure jan 24 to Community Trust D/A	-



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name: ASTON and COTE Community Trust

On accounts for the year ended

31<sup>st</sup> MARCH 2024

Charity no (if any)

304258

Set out on pages

1 - 2 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
• the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 3/7/2024

Name: NICHOLAS HOSKINS

Relevant professional qualification(s) or body (if any):

FCA

Address:

WYVERN,
COTE, BAMPTON,
OXON OX18 2EG.