

Aston and Cote Community Trust

Treasurer's Report – year ending 31 March 2023

Independent review of the accounts

Although the income of the Trust is below the level needed for an independent review by the Charity Commission (£25k), the accounts have been reviewed and agreed by Nicholas Hoskins ACCA.

Commentary on activities

Letting income

The income from letting the hall and playing fields was £12,842 (2022: £10,530) reflecting the resumption of many village activities. The Trust did not raise letting charges during the year ended Mar 2022 and has held them flat for the year ending Mar 2023 also.

	YE Mar 18	YE Mar 19	YE Mar 20	YE Mar 21	YE Mar 22	YE Mar 23
Letting income	£10,655	£9,831	£10,773	£1,703	£10,530	£12,842

General fundraising

Fund raising was boosted by the ending of Covid restrictions and Sylvia Brown was able to resume her Folk Nights. These proved very profitable and raised over £2k. The 500 club, led by Elizabeth Hook also continued to raise significant funds for the Trust and contributed £2,702 (2022: £2,323).

Two bingo events were also held which raised £753 (2022: 830).

Donations and Grant Income

The Trust received a significant donation from the winding-up of the Aston Community Bus charity of £10k and a further one-off donation of £1k from an individual to spent on the playground. Further smaller donations were received from Aston Stores, Bampton Welfare and the Charities Trust.

General expenditure

There were no significant one-off projects or expenses during the year, bringing outgoings down to the level that is covered by hire income and general fundraising. Expenditure during the year was £17,241 (2022: £41,085) giving a surplus of £14,859 that was mainly generated from donations.

Operating surplus/deficit

Total income of £27,001 (2021: £42,686) was lower than expenditure by £14,084 (2021: surplus of £29,931).

	2023	2022
Letting income	12,842	10,530
General fund raising	6,273	3,153
Grants & donations	12,883	13,314
Other income	105	4
General expenditure	(17,244)	(15,680)
Main hall refurbishment	-	(14,989)
Removal of old playground	-	(10,416)
Net surplus/(deficit)	14,859	(14,084)

Cash position

The closing cash position of £48,123 (2022: £33,263) is comprised general funds of £45,095 (2023: £32,263) and restricted funds, designated for the playground, of £3,028 (2021: £1,000 relating to the MUGA).

Sport Aston

There was no activity during the year. This fund is not material and should be amalgamated into the main Community Trust Funds.

Deborah Shenton

Aston and Cote Community Trust

September 2023

Aston & Cote Community Trust
Receipts & Payments for the Year ended 31/03/2023

	£	£	£	£
	2023	2023	2022	2022
GENERAL FUNDS				
Receipts				
Hire of Hall & Field		12,842.00		10,529.53
Interest		105.30		4.10
Donations		12,883.46		147.22
Grant funding		-		13,167.00
General Fundraising				
	500 Club	2,702.00	2,323.00	
	Fund Raising	3,571.38	830.00	
		<u>6,273.38</u>		<u>3,153.00</u>
		<u>32,104.14</u>		<u>27,000.85</u>
Payments				
Rates	444.38		281.83	
Insurance	1,896.16		1,664.81	
Heat Light & Telephone	4,099.56		4,409.31	
Caretaking & Cleaning	4,537.46		4,222.36	
Maintenance & Sundries	2,947.53		2,240.93	
Hall renovation	-		14,988.70	
Tree cutting	-		1,656.00	
Periodic Electrical Inspection	-		-	
MUGA costs	2,355.80		-	
Play Park maintenance	697.11		806.95	
Removal of old playground	-		10,416.00	
Other expenses	265.75		397.66	
		<u>17,243.75</u>		<u>41,084.55</u>
Net income/(expense) for the year		<u>14,860.39</u>		<u>(14,083.70)</u>

Aston & Cote Community Trust
Balance Sheet Account for the Year ended 31/03/2023

		£	£
		2023	2022
Assets held by Aston & Cote Community Trust			
Lloyds Bank Current A/C		34,374.09	20,216.05
COIF Investment A/C		5,552.34	5,455.62
Lloyds Bank Savings Account		6,021.66	6,013.08
Uncleared payments		-	-
Unbanked deposits		2,175.30	1,578.25
		<u>48,123.39</u>	<u>33,263.00</u>
Of which: restricted funds	(Playground)	3,028.40	0.00
	(MUGA)	-	1,000.00
Movement of Funds			
	General	Restricted	Total
Balance B/F 01/04/2022	32,263.00	1,000.00	33,263.00
Receipts for the Year	29,075.74	3,028.40	32,104.14
Payments for the Year	(16,243.75)	(1,000.00)	(17,243.75)
Balance C/F 31/03/2023	<u>45,094.99</u>	<u>3,028.40</u>	<u>48,123.39</u>

Sport Aston
Receipts & Payments for the Year ended 31/03/2022

		£ 2023
INCOME		
Fundraising		
Interest on Bank Account	-	-
	-	-
Expenses		
PAYMENTS	£	
Bowls Equipment	-	-
	-	-
Net Income (Expense) for the Year		-

Sport Aston
Balance Sheet Account for the Year ended 31/03/2023

		£ 2023
Assets held by Aston & Cote Community Trust		
Lloyds Bank Current A/C		52.82
Transfer due to Sport Aston A/C		0.00
		52.82
Movement of Funds		
Balance B/F 01/04/2022		52.82
Income for the Year		-
Expenses for the Year		0.00
Balance C/F 31/03/2023		52.82



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

Aston and Cote Community Trust

31 March 2023

On accounts for the year ended

Charity no (if any)

1-2

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2023**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:

