

Aston and Cote Community Trust

Treasurer's Report – year ending 31 March 2021

Independent review of the accounts

The income of the trust is such that an independent review of the accounts is required before they are submitted to the Charities' Commission. The commentary on activities, below, is provided before this review is completed.

Commentary on activities

Covid 19

Covid 19 has had a substantial impact on the activities of the Hall and of the Community Trust throughout the year. For most of the year, the hall was closed and therefore fundraising and letting income was substantially impacted.

The Hall did receive local Government Grants which enabled it to continue to meet its obligations during this difficult time.

Letting income

The income from letting the hall and playing fields was £1,703 (2020: £10,773). Letting income was significantly impacted by the Covid 19 as the Hall was closed for the majority of the year.

	YE Mar 17	YE Mar 18	YE Mar 19	YE Mar 20	YE Mar 21
Letting income	£11,499	£10,655	£9,831	£10,773	£1,703

General fundraising

Fund raising was significantly impacted during the year because of the Covid 19 pandemic. The only fund raising activity to take place was the 500 club, led by Elizabeth Hook. Despite difficulties in coordinating collections as a result of Covid 19, the 500 club contributed £2,345

Donations and Grant Income

The Trust was grateful to receive a legacy of £7,467 from the will of J Glanvill and plans to utilise these funds in refreshing the decoration of the main Hall although there was no restriction on how the funds might be used.

In addition, the Trust received local government grant funding of £30,198 because of Covid 19.

General expenditure

General expenditure of £12,755 (2020: 14,180) was lower than in 2020 despite an increase in costs of maintaining the play park. The reduction in costs was driven by a reduction in Rates and Utility costs and a reduction in maintenance costs. The main items of maintenance expenditure were repairs to the water heater and lighting and a periodic electrical inspection of the hall. These items totalled £2,351.23.

Operating surplus/deficit

Total income of £42,686 (2020: £37,172) was higher than expenditure by £29,931 (2020: deficit of £31,985 as the children's play area was installed with fund raising having taken place across multiple years).

	2020	2019
Letting income	1,703	10,773
General fund raising	2,345	7,273
Grants & donations	38,631	-
Other income	8	53
General expenditure	(12,755)	(14,180)
Playground net expenditure	-	(35,904)
Net surplus/(deficit)	29,931	(31,985)

Cash position

The cash position has improved during the year due to the grants and legacy received. The closing cash position of £47,347 (2020: £17,416) is comprised general funds of £44,746 (2020: £14,814) and restricted funds designated for the new playground of £2,601 (2020: £2,601).

£10,198 (2020: nil) of duplicate Covid 19 grants were received during the year. These are not reflected in the income of the Trust and are shown as being repayable to West Oxfordshire District Council at the end of the year on the balance sheet.

Sport Aston

There was no activity during the year.

Sandra Clarke

Treasurer

Aston and Cote Community Trust

December 2021

Aston & Cote Community Trust
Receipts & Payments for the Year ended 31/03/2021

	£	£	£	£
	2021	2021	2020	2020
GENERAL FUNDS				
Receipts				
Hire of Hall		1,702.50		10,772.75
Interest		7.84		34.47
Donations		8,432.62		18.99
Grant funding		30,198.21		
General Fundraising				
500 Club	2,345.00		2,198.00	
Bingo	-		310.00	
Aston & Cote Fete	-		1,039.18	
Mears fete sponsorship	-		500.00	
February quiz night	-		394.53	
Folk Nights	-		2,831.50	
		2,345.00		7,273.21
		42,686.17		18,099.42
Payments				
Rates	96.26		810.43	
Insurance	1,731.90		1,503.47	
Heat Light & Telephone	2,969.44		3,763.85	
Caretaking & Cleaning	4,228.36		4,335.62	
Maintenance & Sundries	97.40		291.21	
Periodic Electrical Inspection	1,385.95		-	
Lighting upgrade	596.88		-	
Water heater repairs	368.40		-	
Play Park maintenance	1,014.00		615.75	
Installation of drainage pump	-		2,550.00	
Other expenses	266.55		310.00	
		12,755.14		14,180.33
General funds: net income (expense) for the year		29,931.03		3,919.09
PLAYGROUND APPEAL				
Receipts				
WODC grant			13,741.77	
Bernard Sunley Trust			5,000.00	
Other fund raising			330.75	
			19,072.52	
Payments				
Playground installation			54,253.88	
Other playground costs			723.17	
			54,977.05	
Restricted funds: net income (expense) for the year		0.00		(35,904.53)
Net Income (Expense) for the Year		29,931.03		(31,985.44)

Aston & Cote Community Trust
Balance Sheet Account for the Year ended 31/03/2021

	£	£	
Assets held by Aston & Cote Community Trust	2021	2020	
Lloyds Bank Current A/C	28,080.31	7,940.91	
COIF Investment A/C	5,453.30	5,446.84	
Lloyds Bank Savings Account	24,011.30	4,009.92	
Uncleared payments	(10,198.21)	-	
Unbanked deposits	-	18.00	
	<u>47,346.70</u>	<u>17,415.67</u>	
Of which: restricted funds (new playground)	2,600.85	2,600.85	
Movement of Funds	General	Restricted	Total
Balance B/F 01/04/2020	14,814.82	2,600.85	17,415.67
Receipts for the Year	42,686.17	0.00	42,686.17
Payments for the Year	(12,755.14)	0.00	(12,755.14)
Balance C/F 31/03/2021	<u>44,745.85</u>	<u>2,600.85</u>	<u>47,346.70</u>



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name
Aston and Cote Community Trust

On accounts for the year ended

31 March 2021

Charity no (if any)

Set out on pages

3-5 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 12/12/21

Name: NICHOLAS HOLKIRK

Relevant professional qualification(s) or body (if any):

FCA

Address:

WYVERN, COTE, BAMPFON, OXON
OX18 2EG