

Registered Charity No: 304179

**PHOENIX YOUTH CENTRE
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025**

PHOENIX YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

Trustees

Mrs E Bedford - President and Honorary Secretary
Mr J Boyes – Chairman
Mr J Spires – Treasurer
Mrs L Cranham

Secretary

Mrs E Bedford

Registered Address

Phoenix Youth Centre
Ashby Road
Daventry
Northants
NN11 0QE

Charity Number

304179

Bankers:

HSBC

Accountants

D A Roberts Accountancy Services Limited
Chartered Accountants
41 Newbury Drive
Daventry
Northants
NN11 0WQ

PHOENIX YOUTH CENTRE
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FOR THE YEAR ENDED 31ST MARCH 2025

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PHOENIX YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its Constitution which was adopted on 12 April 1962, and amended in April 2005, June 2006, June 2015, July 2016 and January 2022.

Appointment of Trustees

Trustees shall be elected by the Membership of the Charity at the Annual General Meeting.

Objects

To improve the life chances of children and young people in the Daventry District by providing leisure time activities which help develop them in mind, body and spirit, so they may mature as individuals and members of society.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remains a programme of youth orientated events and activities. This benefits young people by developing their self-confidence, social and life skills. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people.

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The Accounts have been prepared in accordance with the Charities SORP (FRS 102).

This year the Accounts have again been prepared on an accruals basis, by the inclusion of debtors and creditors at the year end. This method of accounting produces a set of Accounts that show the full financial position of the Charity at the year end.

The Accounts show a small loss for the year of £4,551 (2024 Profit - £19,500), giving total funds carried forward of £163,217 (2024 - £167,768).

PHOENIX YOUTH CENTRE
STATEMENT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Constitution requires Accounts to be prepared by the Trustees for each financial year, which show a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that financial statements comply with the Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIRMAN'S REPORT

I would like to thank Marie and all of the DPSA staff for all of their hard work, commitment and professionalism over the past year. Marie and her team should be congratulated on continuing to deliver a high quality programme, so consistently, day in day out, and with such passion and determination, to well over 500 members. The numbers you cater for on a weekly basis speak for themselves.

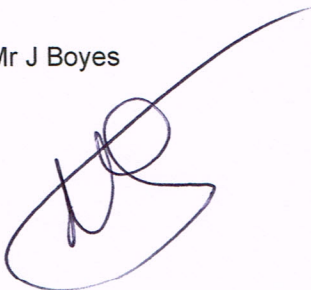
Maintaining this fabulous facility is also a huge undertaking for Marie and the staff, and again our expectations are consistently exceeded. You only need to look around today and you can see how immaculate and well maintained the place is. I can't help say again that, I am sure I speak on behalf of all of the trustees when I say that it is so reassuring to know that such a fantastic community facility, is in such safe and competent hands, and we have no doubt that these high and exacting standards will continue over the coming months and year.

In my role as Chairman, I will continue to support Marie in every way I can, with a sharp eye on maintaining a secure and stable long term future for the centre and its users, and with a specific focus on supporting Marie and her team to continue to build on the diversity of the centres offer in order to achieve the Charity's aims.

We as trustees, I am sure like everyone here, are looking forward to another positive year ahead, one with stability and diversity at its core, and a year in which effort and energy is rewarded with progress and success. I would like to thank Marie and all of the DPSA staff for all of their hard work, commitment and resilience over the past year.

This report was approved by the Board of the Trustees on03 - 05 2025

Mr J Boyes



PHOENIX YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PHOENIX YOUTH CENTRE

YEAR ENDED 31ST MARCH 2025

We report on the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D A Roberts Accountancy Services Limited
41 Newbury Drive
Daventry
Northants
NN11 0WQ

Signature: 

Date: 8/5/25

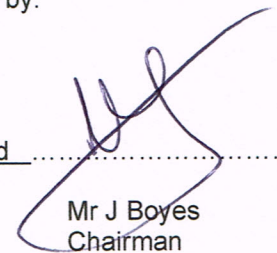
PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | Unrestricted funds | Restricted funds | Total 2025 | Total 2024 |
|--------------------------------------|-----------------------|---------------------|----------------|----------------|
| | £ | £ | £ | £ |
| INCOME | | | | |
| Income from generated funds | | | | |
| Donations | 2,231 | - | 2,231 | 17 |
| Income from investments | 5,140 | - | 5,140 | 1,615 |
| Income from charitable activities | 304,436 | - | 304,436 | 288,738 |
| Other income | 5,200 | - | 5,200 | 6,000 |
| Total | <u>317,007</u> | <u>-</u> | <u>317,007</u> | <u>296,370</u> |
| EXPENDITURE ON | | | | |
| Costs of generating funds | | | | |
| Expenditure on charitable activities | 321,558 | - | 321,558 | 276,870 |
| Total | <u>321,558</u> | <u>-</u> | <u>321,558</u> | <u>276,870</u> |
| NET INCOME | <u>(4,551)</u> | <u>-</u> | <u>(4,551)</u> | <u>19,500</u> |
| Net movement in funds | (4,551) | - | (4,551) | 19,500 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 167,768 | - | 167,768 | 148,268 |
| TOTAL FUNDS CARRIED FORWARD | <u>163,217</u> | <u>-</u> | <u>163,217</u> | <u>167,768</u> |


PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31ST MARCH 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 58,326 | 62,226 |
| CURRENT ASSETS | | | |
| Stock | 4 | 146 | 148 |
| Debtors (amounts falling due within one year) | 5 | 105 | 1,267 |
| Cash at bank and in hand | | 111,742 | 111,089 |
| | | 111,993 | 112,504 |
| CREDITORS: Amounts falling due within one year | 6 | 7,102 | 6,962 |
| | | 104,891 | 105,542 |
| NET CURRENT ASSETS | | 104,891 | 105,542 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 163,217 | 167,768 |
| CAPITAL AND RESERVES | | | |
| Unrestricted funds | | 163,217 | 167,768 |
| | | 163,217 | 167,768 |

These financial statements were approved by the Board of Trustees on 3 MAY 2025 and were signed on its behalf by:

Signed 

Mr J Boyes
Chairman



Mrs E Bedford
President

The notes form part of these financial statements

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

a) **Basis of preparing the financial statements**

The financial statements of the Charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from tax on its charitable activities.

e) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes of projects.

f) **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|------------------------|
| Office Equipment | - 25% reducing balance |
| Sports Equipment | - 10% reducing balance |
| Café | - 10% reducing balance |
| Fixtures and Fittings | - 25% reducing balance |

g) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

h) **Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

i) **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2024 – 9).

No employee received remuneration amounting to more than £50,000 in either year.

No trustee received any remuneration or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

| | OFFICE EQUIPMENT | SPORTS EQUIPMENT | CAFE | FIXTURES & FITTINGS | TOTAL |
|-----------------------|---------------------|---------------------|-------------------|------------------------|-------------------|
| | £ | £ | £ | £ | £ |
| COST | | | | | |
| At 1 April 2024 | 7,457 | 119,563 | 3,120 | 26,878 | 157,018 |
| Additions | - | 2,479 | - | 1,131 | 3,610 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2025 | 7,457 | 122,042 | 3,120 | 28,009 | 160,628 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| DEPRECIATION | | | | | |
| At 1 April 2024 | 5,731 | 63,871 | 1,628 | 23,562 | 94,792 |
| Charge for the year | 432 | 5,817 | 149 | 1,112 | 7,510 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2025 | 6,163 | 69,688 | 1,777 | 24,674 | 102,302 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2025 | 1,294 | 52,354 | 1,343 | 3,335 | 58,326 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2024 | 1,726 | 55,692 | 1,492 | 3,316 | 62,226 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

4. STOCK

| | 2025 | 2024 |
|--------|------------|------------|
| | £ | £ |
| Stocks | <u>146</u> | <u>148</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---------------|------------|--------------|
| | £ | £ |
| Trade debtors | - | - |
| Other debtors | 105 | 1,267 |
| | <u>105</u> | <u>1,267</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | - | - |
| Accruals | 3,585 | 3,271 |
| Taxation and social security | 3,517 | 3,691 |
| | <u>7,102</u> | <u>6,962</u> |

7. UNRESTRICTED FUNDS

| | Brought forward £ | Incoming resources £ | Outgoing resources £ | Carried forward £ |
|--------------|----------------------|-------------------------|-------------------------|----------------------|
| General fund | 167,768 | 317,007 | (321,558) | 163,217 |
| | <u>167,768</u> | <u>317,007</u> | <u>(321,558)</u> | <u>163,217</u> |

PHOENIX YOUTH CENTRE
INCOMING RESOURCES
FOR THE YEAR ENDED 31ST MARCH 2025

| | 2025 | 2024 |
|--|-------------|-------------|
| | £ | £ |
| Incoming resources | | |
| Incoming resources from generated funds | | |
| Other | | |
| Donations | 5,140 | 17 |
| Bank interest received | | |
| Investment income | 2,231 | 1,615 |
| Charitable Activity | | |
| Gym Income | 304,436 | 288,738 |
| Other Incoming Resources | | |
| Grant income | 5,200 | 6,000 |
| | 317,007 | 296,370 |

PHOENIX YOUTH CENTRE
EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2025

| | 2025 | 2024 |
|---------------------------------|-------------|-------------|
| | £ | £ |
| Expenses | | |
| Cost of generating funds | | |
| Water | 2,285 | 2,112 |
| Heat and light | 24,704 | 27,893 |
| Cleaning | 2,093 | 2,886 |
| Repairs and maintenance | 48,050 | 11,564 |
| Salaries | 197,161 | 190,817 |
| Employers NIC | 12,553 | 10,676 |
| Pension contributions | 4,329 | 3,986 |
| Casual wages | 3,772 | - |
| Computer costs | 68 | 842 |
| Travelling expenses | 352 | 615 |
| Accountancy fees | - | - |
| Professional fees | 1,440 | 1,440 |
| Insurance | 7,740 | 6,068 |
| Printing postage and stationery | 1,619 | 964 |
| Telephone | 2,582 | 2,452 |
| Advertising | 19 | - |
| Health and safety | - | - |
| Affiliation and licence fees | 1,896 | 1,040 |
| Centre expenses | 963 | 539 |
| Donations | 861 | - |
| Bank and EPOS charges | 1,562 | 4,942 |
| Depreciation | 7,509 | 8,034 |
| | 321,558 | 276,870 |
| | 321,558 | 276,870 |