

Registered Charity No: 304179

**PHOENIX YOUTH CENTRE
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

PHOENIX YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

Trustees	Clubs for Young People (Northampton) Mrs E Bedford - President and Honorary Secretary Mr J Boyes – Chairman Mr J Spires – Treasurer Mrs L Cranham
Secretary	Mrs E Bedford
Registered Address	Phoenix Youth Centre Ashby Road Daventry Northants NN11 0QE
Charity Number	304179
Bankers:	HSBC
Accountants	D A Roberts Accountancy Services Limited Chartered Accountants 41 Newbury Drive Daventry Northants NN11 0WQ

PHOENIX YOUTH CENTRE
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FOR THE YEAR ENDED 31ST MARCH 2024

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PHOENIX YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its Constitution which was adopted on 12 April 1962, and amended in April 2005, June 2006, June 2015, July 2016 and January 2022.

Appointment of Trustees

Trustees shall be elected by the Membership of the Charity at the Annual General Meeting.

Objects

To help young people through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remains a programme of youth orientated events and activities. This benefits young people by developing their self-confidence, social and life skills. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people.

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The Accounts have been prepared in accordance with the Charities SORP (FRS 102).

This year the Accounts have again been prepared on an accruals basis, by the inclusion of debtors and creditors at the year end. This method of accounting produces a set of Accounts that show the full financial position of the Charity at the year end.

The Accounts show a profit for the year of £19,500 (2023 - £26,091), giving total funds carried forward of £167,768 (2023 - £148,268). The Centre is making a strong recovery, following the COVID restrictions.

PHOENIX YOUTH CENTRE
STATEMENT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Constitution requires Accounts to be prepared by the Trustees for each financial year, which show a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that financial statements comply with the Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIRMAN'S REPORT

I would like to thank Marie and all of the DPSA staff for all of their hard work, commitment and resilience over the past year.

My assessment of the current position is one of continued optimism. Marie and her team should be congratulated on delivering such a high quality programme, so consistently and with such passion and determination, to well over 600 members. The numbers you cater for on a weekly basis speak for themselves.

I am sure that I can speak on behalf of all of the trustees when I say that it is so reassuring to know that such a fantastic community facility is in such safe and competent hands and we have no doubt that the Centre's programme will consolidate over the coming months and year.

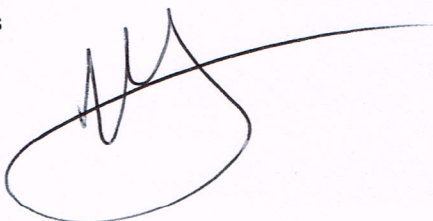
In my role as Chairman, I will continue to support Marie in every way I can, with a sharp eye on maintaining a secure and stable long term future for the Centre and its users and with a specific focus on supporting Marie and her team to continue to build on the diversity of what the Centre can offer.

It is my view that, with the Centre's gymnastic section so very well established, Marie and her team can continue to develop and nurture the alternative revenue streams now in place, such as stay and play sessions, third party bookings and users, events and parties, and the cafe.

We as trustees, I am sure like everyone here, are looking forward to another positive year ahead, one with stability and diversity at its core and a year in which effort and energy is rewarded with progress and success.

This report was approved by the Board of the Trustees on 29 JUNE 2024

Mr J Boyes



PHOENIX YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PHOENIX YOUTH CENTRE

YEAR ENDED 31ST MARCH 2024

We report on the accounts of the Charity for the year ended 31 March 2024 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D A Roberts Accountancy Services Limited
41 Newbury Drive
Daventry
Northants
NN11 0WQ

Signature:

D A Roberts Accountancy Services Ltd.

Date:

29/6/2024

PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
INCOME				
Income from generated funds				
Donations	17	-	17	34
Income from investments	1,615	-	1,615	266
Income from charitable activities	288,738	-	288,738	259,707
Other income	6,000	-	6,000	20,000
Total	<u>296,370</u>	<u>-</u>	<u>296,370</u>	<u>280,007</u>
EXPENDITURE ON				
Costs of generating funds				
Expenditure on charitable activities	276,870	-	276,870	253,916
Total	<u>276,870</u>	<u>-</u>	<u>276,870</u>	<u>253,196</u>
NET INCOME	<u>19,500</u>	<u>-</u>	<u>19,500</u>	<u>26,091</u>
Net movement in funds	19500	-	19,500	26,091
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>148,268</u>	<u>-</u>	<u>148,268</u>	<u>122,177</u>
TOTAL FUNDS CARRIED FORWARD	<u>167,768</u>	<u>-</u>	<u>167,768</u>	<u>148,268</u>

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

a) **Basis of preparing the financial statements**

The financial statements of the Charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from tax on its charitable activities.

e) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes of projects.

f) **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	- 25% reducing balance
Sports Equipment	- 10% reducing balance
Café	- 10% reducing balance
Fixtures and Fittings	- 25% reducing balance

g) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

h) **Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

i) **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2023 – 9).

No employee received remuneration amounting to more than £50,000 in either year.

No trustee received any remuneration or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

	OFFICE EQUIPMENT	SPORTS EQUIPMENT	CAFE	FIXTURES & FITTINGS	TOTAL
	£	£	£	£	£
COST					
At 1 April 2023	6,347	119,563	3,120	25,509	154,539
Additions	1,110	-	-	1,369	-
	-----	-----	-----	-----	-----
At 31 March 2024	7,457	119,563	3,120	26,878	154,539
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DEPRECIATION					
At 1 April 2023	5,157	57,683	1,462	22,457	86,759
Charge for the year	574	6,188	166	1,105	8,033
	-----	-----	-----	-----	-----
At 31 March 2024	5,731	63,871	1,628	23,562	94,792
	-----	-----	-----	-----	-----
NET BOOK VALUE					
At 31 March 2024	1,726	55,692	1,492	3,316	62,226
	-----	-----	-----	-----	-----
At 31 March 2023	1,190	61,880	1,658	3,052	67,780
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PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

4. STOCK

	2024	2023
	£	£
Stocks	<u>148</u>	<u>205</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	1376
Other debtors	1,267	1,242
	<u>1,267</u>	<u>1,618</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	24
Accruals	3,271	3,818
Taxation and social security	3,691	3,235
	<u>6,962</u>	<u>7,077</u>

7. UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	148,268	296,370	(276,870)	167,768
	<u>148,268</u>	<u>296,370</u>	<u>(276,870)</u>	<u>167,768</u>

PHOENIX YOUTH CENTRE
INCOMING RESOURCES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Other		
Donations	17	34
Bank interest received		
Investment income	1,615	266
Charitable Activity		
Gym Income	288,738	259,707
Other Incoming Resources		
Grant income	6,000	20,000
	296,370	280,007

PHOENIX YOUTH CENTRE

EXPENDITURE

FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
	£	£
Expenses		
Cost of generating funds		
Water	2,112	918
Heat and light	27,893	30,476
Cleaning	2,886	1,760
Repairs and maintenance	11,564	5,235
Salaries	190,817	177,875
Employers NIC	10,676	10,075
Pension contributions	3,986	3,458
Training	842	1,090
Computer costs	615	20
Travelling expenses	-	215
Accountancy fees	1,440	1,440
Professional fees	-	-
Insurance	6,068	5,699
Printing postage and stationery	964	1,876
Telephone	2,452	2,371
Advertising	-	-
Health and safety	-	-
Affiliation and licence fees	1,040	1,311
Centre expenses	539	181
Bank and EPOS charges	4,942	753
Depreciation	8,034	9,050
	<u>276,870</u>	<u>253,916</u>