

Registered Charity No: 304179

**PHOENIX YOUTH CENTRE
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

PHOENIX YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

Trustees	Clubs for Young People Mrs E Bedford - President and Honorary Secretary Mr J Boyes – Chairman Mr J Spires – Treasurer (Appointed 29 January 2022) Mrs L Cranham (Appointed 29 January 2022) Mr G Osborne – Chairman (Resigned 17 May 2021) Mrs D Roberts – Treasurer (Resigned 25 May 2021)
Secretary	Mrs E Bedford
Registered Address	Phoenix Youth Centre Ashby Road Daventry Northants NN11 0QE
Charity Number	304179
Bankers:	HSBC
Accountants	D A Roberts Accountancy Services Limited Chartered Accountants 41 Newbury Drive Daventry Northants NN11 0WQ

PHOENIX YOUTH CENTRE
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FOR THE YEAR ENDED 31ST MARCH 2022

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PHOENIX YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its Constitution which was adopted on 12 April 1962, and amended in April 2005, June 2006, June 2015 and July 2016.

Appointment of Trustees

Trustees shall be elected by the Membership of the Charity at the Annual General Meeting.

Objects

To help young people through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remains a programme of youth orientated events and activities. This benefits young people by developing their self-confidence, social and life skills. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people.

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The Accounts have been prepared in accordance with the Charities SORP (FRS 102).

This year the Accounts have again been prepared on an accruals basis, by the inclusion of debtors and creditors at the year end. This method of accounting produces a set of Accounts that show the full financial position of the Charity at the year end.

The Accounts show a deficit for the year of £25,891 (2021 - deficit of £51,810), giving total funds carried forward of £122,177 (2021 - £148,068). This deficit is as a direct result of the closure of the Centre due to the coronavirus pandemic. As restrictions have been lifted the usage of the Centre has increased and it is hoped that the Centre will be back to pre-pandemic levels in the year ended 31 March 2023.

PHOENIX YOUTH CENTRE
STATEMENT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Constitution requires Accounts to be prepared by the Trustees for each financial year, which show a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that financial statements comply with the Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIRMAN'S REPORT

The Phoenix Youth Centre, known as Daventry Phoenix Sports Academy, in line with government guidelines, reopened on 12th April 2021

The Centre began its recovery with many of our members returning after the lockdown period.

During the remainder of 2021 we were able to reintroduce our British Gymnastics award scheme, with our members continuing to learn and develop new skills.

The Centre held its first inhouse floor & vault competition for 2 years in October 2021 giving members the chance to participate. This was well received with over 200 children & young people attending over the weekend.

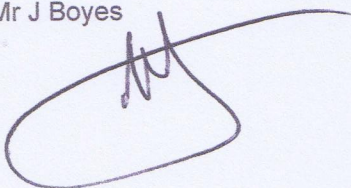
In December 2021 the Phoenix hosted the first Northamptonshire Women's Artistic Competition here with many of the Northamptonshire clubs attending.

The Centre continues to strive, and numbers are increasing into 2022. We are looking forward to the 2022 Gymnastics Festival, County & Inhouse Competitions and running our annual Summer Camps as well as expanding our young coaches development programme to offer career development to young people.

The staff and volunteers have continued to work extremely hard offering a continued high standard of gymnastics & trampolining classes for our members at all levels and abilities.

This report was approved by the Board of the Trustees on ...9 JUNE 2022

Mr J Boyes



PHOENIX YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PHOENIX YOUTH CENTRE

YEAR ENDED 31ST MARCH 2022

We report on the accounts of the Charity for the year ended 31 March 2022 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D A Roberts Accountancy Services Limited
41 Newbury Drive
Daventry
Northants
NN11 0WQ

Signature:

A.G. Roberts

Date:

07/01/2023

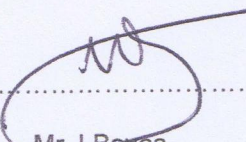
PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
INCOME				
Income from generated funds				
Donations	100	-	100	9,082
Income from investments	5	-	5	42
Income from charitable activities	215,875	-	215,875	81,531
Other income	2,749	-	2,749	92,656
Total	<u>218,729</u>	<u>-</u>	<u>218,749</u>	<u>183,311</u>
EXPENDITURE ON				
Costs of generating funds				
Expenditure on charitable activities	244,620	-	244,620	235,122
Total	<u>244,620</u>	<u>-</u>	<u>244,620</u>	<u>235,122</u>
NET INCOME	<u>(25,891)</u>	<u>-</u>	<u>(25,891)</u>	<u>(51,811)</u>
Net movement in funds	(25,891)	-	(25,891)	(51,811)
RECONCILIATION OF FUNDS				
Total funds brought forward	148,068	-	148,068	199,879
TOTAL FUNDS CARRIED FORWARD	<u>122,177</u>	<u>-</u>	<u>122,177</u>	<u>148,068</u>

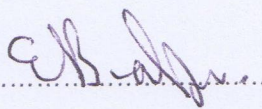
PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	76,830	86,000
CURRENT ASSETS			
Stock	4	228	100
Debtors (amounts falling due within one year)	5	5,876	8,999
Cash at bank and in hand		44,809	59,204
		50,913	68,303
CREDITORS: Amounts falling due within one year	6	5,566	6,235
NET CURRENT ASSETS		45,347	62,068
TOTAL ASSETS LESS CURRENT LIABILITIES		122,177	148,068
CAPITAL AND RESERVES			
Unrestricted funds		122,177	148,068
		122,177	148,068

These financial statements were approved by the Board of Trustees on 9.5.22 and were signed on its behalf by:

Signed 

Mr J Boyes
Chairman



Mrs E Bedford
President

The notes form part of these financial statements

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

a) **Basis of preparing the financial statements**

The financial statements of the Charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from tax on its charitable activities.

e) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes of projects.

f) **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	- 25% reducing balance
Sports Equipment	- 10% reducing balance
Café	- 10% reducing balance
Fixtures and Fittings	- 25% reducing balance

g) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

h) **Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

i) **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2021 – 9).

No employee received remuneration amounting to more than £50,000 in either year.

No trustee received any remuneration or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

	OFFICE EQUIPMENT	SPORTS EQUIPMENT	CAFE	FIXTURES & FITTINGS	TOTAL
	£	£	£	£	£
COST					
At 1 April 2021	6,347	119,563	3,120	24,884	153,914
Additions	-	-	-	625	625
	<u>6,347</u>	<u>119,563</u>	<u>3,120</u>	<u>25,509</u>	<u>154,539</u>
At 31 March 2022	6,347	119,563	3,120	25,509	154,539
	<u>6,347</u>	<u>119,563</u>	<u>3,120</u>	<u>25,509</u>	<u>154,539</u>
DEPRECIATION					
At 1 April 2021	4,231	42,528	1,073	20,082	67,914
Charge for the year	529	7,704	205	1,357	9,795
	<u>4,760</u>	<u>50,232</u>	<u>1,278</u>	<u>21,439</u>	<u>77,709</u>
At 31 March 2022	4,760	50,232	1,278	21,439	77,709
	<u>4,760</u>	<u>50,232</u>	<u>1,278</u>	<u>21,439</u>	<u>77,709</u>
NET BOOK VALUE					
At 31 March 2022	1,587	69,331	1,842	4,070	76,830
	<u>1,587</u>	<u>69,331</u>	<u>1,842</u>	<u>4,070</u>	<u>76,830</u>
At 31 March 2021	2,116	77,035	2,047	4,802	86,000
	<u>2,116</u>	<u>77,035</u>	<u>2,047</u>	<u>4,802</u>	<u>86,000</u>

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

4. STOCK

	2022	2021
	£	£
Stocks	<u>228</u>	<u>100</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	177	3,059
Other debtors	5,699	5,940
	<u>5,876</u>	<u>8,999</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,575	3,730
Accruals	398	-
Taxation and social security	3,593	2,505
	<u>5,566</u>	<u>6,235</u>

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	148,068	218,729	(244,620)	122,177
	<u>148,068</u>	<u>218,749</u>	<u>(244,620)</u>	<u>122,177</u>

PHOENIX YOUTH CENTRE
INCOMING RESOURCES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Other		
Donations	100	9,082
Bank interest received		
Investment income	5	42
Charitable Activity		
Gym Income	215,875	81,531
Other Incoming Resources		
Grant income	2,749	92,656
	<u>218,729</u>	<u>183,311</u>

PHOENIX YOUTH CENTRE
EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
Expenses		
Cost of generating funds		
Water	636	616
Heat and light	20,874	13,881
Cleaning	1,725	1,956
Repairs and maintenance	6,788	8,708
Salaries	175,182	173,643
Employers NIC	10,757	8,737
Pension contributions	3,670	2,999
Training	50	-
Computer costs	315	500
Travelling expenses	20	80
Accountancy fees	1,320	-
Professional fees	720	-
Insurance	5,562	5,151
Printing postage and stationery	1,330	893
Telephone	2,371	2,341
Advertising	49	-
Health and safety	1,188	2,695
Affiliation and licence fees	1,235	1,253
Centre expenses	409	-
Bank charges	624	576
Depreciation	9,795	11,093
	<u>244,620</u>	<u>235,122</u>