

Registered Charity No: 304179

**PHOENIX YOUTH CENTRE
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021**

PHOENIX YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

Trustees	Clubs for Young People Mrs E Bedford - President and Honorary Secretary Mr G Osborne - Chairman Mrs D Roberts – Treasurer (Resigned 25 May 2021) Mr J Boyes
Secretary	Mrs E Bedford
Registered Address	Phoenix Youth Centre Ashby Road Daventry Northants NN11 0QE
Charity Number	304179
Bankers:	HSBC
Accountants	D A Roberts Accountancy Services Limited 41 Newbury Drive Daventry Northants NN11 0WQ

PHOENIX YOUTH CENTRE
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FOR THE YEAR ENDED 31ST MARCH 2021

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PHOENIX YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its Constitution which was adopted on 12 April 1962, and amended in April 2005, June 2006, June 2015 and July 2016.

Appointment of Trustees

Trustees shall be elected by the Membership of the Charity at the Annual General Meeting.

Objects

To help young people through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remains a programme of youth orientated events and activities. This benefits young people by developing their self-confidence, social and life skills. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people.

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The Accounts have been prepared in accordance with the Charities SORP (FRS 102).

This year the Accounts have again been prepared on an accruals basis, by the inclusion of debtors and creditors at the year end. This method of accounting produces a set of Accounts that show the full financial position of the Charity at the year end.

The Accounts show a deficit for the year of £51,811 (2020 - profit of £3,689), giving total funds carried forward of £148,068 (2020 - £199,879). This deficit is as a direct result of the closure of the Centre due to the coronavirus pandemic which resulted in a decrease in income from charitable activities of £204,029. We were able to reduce our costs by £46,927 and were in receipt of £92,656 from the Coronavirus Job Retention Scheme. We were also very grateful to receive £8,567 donations from our members.

PHOENIX YOUTH CENTRE
STATEMENT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Constitution requires Accounts to be prepared by the Trustees for each financial year, which show a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that financial statements comply with the Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIRMAN'S REPORT

The Phoenix Youth Centre, known as Daventry Phoenix Sports Academy, in line with government guidelines, has been closed for business for most of the year to March 2021, with staff furloughed and activities curtailed.

The gym was closed during the following dates:-

March 2020 - August 2020
November 2020 - December 2020
January 2021 - 12 April 2021

The Centre offered zoom sessions most days, while we were in lockdown, for General, Squad and Improvers, working on basic skills in line with British Gymnastics guidelines. We also put together an award system for completing the sessions with a participation certificate and medal. Both were presented to the children on their return to the gym, along with special awards for effort.

We are hoping that later in the year we can run the club championships once again, even though this may be scaled down to floor and vault routines.

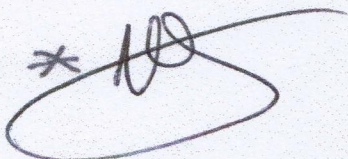
Re-Openings

The staff worked very hard to ensure that, when the Centre could reopen, all the Covid 19 guidelines were met. While open the children were able to continue to develop their skills and to complete the BG Award targets.

After a disrupted year, the Centre is now working to re-establish its class numbers over the coming months.

This report was approved by the Board of the Trustees on15 JUNE 2021

Mr J Boyes



PHOENIX YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PHOENIX YOUTH CENTRE

YEAR ENDED 31ST MARCH 2021

We report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D A Roberts Accountancy Services Limited
41 Newbury Drive
Daventry
Northants
NN11 0WQ

Signature:

D. A. Roberts Accountancy Services Ltd.

Date:

16/09/2021

PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
INCOME				
Income from generated funds				
Donations	9,082	-	9,082	-
Income from investments	42	-	42	178
Income from charitable activities	81,531	-	81,531	285,560
Other income	92,656	-	92,656	-
Total	<u>183,311</u>	<u>-</u>	<u>183,311</u>	<u>285,738</u>
EXPENDITURE ON				
Costs of generating funds				
Expenditure on charitable activities	235,122	-	235,122	282,049
Total	<u>235,122</u>	<u>-</u>	<u>235,122</u>	<u>282,049</u>
NET INCOME	<u>(51,811)</u>	<u>-</u>	<u>(51,811)</u>	<u>3,689</u>
Net movement in funds	(51,811)	-	(51,811)	3,689
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>199,879</u>	<u>-</u>	<u>199,879</u>	<u>196,190</u>
TOTAL FUNDS CARRIED FORWARD	<u>148,068</u>	<u>-</u>	<u>148,068</u>	<u>199,879</u>

PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	86,000	96,853
CURRENT ASSETS			
Stock	4	100	180
Debtors (amounts falling due within one year)	5	8,999	13,258
Cash at bank and in hand		59,204	93,862
		68,303	107,300
CREDITORS: Amounts falling due within one year	6	6,235	4,274
NET CURRENT ASSETS		62,068	103,026
TOTAL ASSETS LESS CURRENT LIABILITIES		148,068	199,879
CAPITAL AND RESERVES			
Unrestricted funds		148,068	199,879
		148,068	199,879

These financial statements were approved by the Board of Trustees on 15-06-2021 and were signed on its behalf by:

Signed

Mr J Boyes
Chairman

Mrs E Bedford
President

The notes form part of these financial statements

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

a) **Basis of preparing the financial statements**

The financial statements of the Charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from tax on its charitable activities.

e) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes of projects.

f) **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	- 25% reducing balance
Sports Equipment	- 10% reducing balance
Café	- 10% reducing balance
Fixtures and Fittings	- 25% reducing balance

g) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

h) **Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

i) **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2020 – 13).

No employee received remuneration amounting to more than £50,000 in either year.

No trustee received any remuneration or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

	OFFICE EQUIPMENT	SPORTS EQUIPMENT	CAFE	FIXTURES & FITTINGS	TOTAL
	£	£	£	£	£
COST					
At 1 April 2020	6,347	119,563	3,120	24,644	153,674
Additions	-	-	-	240	240
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	6,347	119,563	3,120	24,884	153,914
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION					
At 1 April 2020	3,525	33,969	846	18,481	56,821
Charge for the year	706	8,559	227	1,601	11,093
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	4,231	42,528	1,073	20,082	67,914
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE					
At 31 March 2021	2,116	77,035	2,047	4,802	86,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2020	2,822	85,594	2,274	6,163	96,853
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

4. STOCK

	2021	2020
	£	£
Stocks	<u>100</u>	<u>180</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,059	7,351
Other debtors	5,940	5,907
	<u>8,999</u>	<u>13,258</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,730	373
Taxation and social security	2,505	3,901
	<u>6,235</u>	<u>4,274</u>

7. UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	199,879	183,311	(235,122)	148,068
	<u>199,879</u>	<u>183,311</u>	<u>(235,122)</u>	<u>148,068</u>

PHOENIX YOUTH CENTRE
INCOMING RESOURCES
FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
Other		
Donations	9,082	-
Bank interest received		
Investment income	42	178
Charitable Activity		
Subscriptions	81,531	285,560
Other Incoming Resources		
Grant income	92,656	-
	<u>183,311</u>	<u>285,738</u>

PHOENIX YOUTH CENTRE
EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
Expenses		
Cost of generating funds		
Water	616	1,500
Heat and light	13,881	13,686
Cleaning	1,956	2,626
Repairs and maintenance	8,708	9,437
Salaries	173,643	203,061
Employers NIC	8,737	12,119
Pension contributions	2,999	3,429
Training	-	260
Computer costs	500	58
Travelling expenses	80	220
Insurance	5,151	13,615
Printing postage and stationery	893	1,053
Telephone	2,341	2,509
Health and safety	2,695	2,508
Affiliation and licence fees	1,253	2,333
Centre expenses	-	246
Bank charges	576	631
Depreciation	11,093	12,758
	<u>235,122</u>	<u>282,049</u>