

Barby Village Hall

Annual Report and Accounts

1st January to 31st December 2023

Charity Commission Reference Number 304159

Barby Village Hall

1st January to 31st December 2023

Aims and Organisation

Barby Village Hall was registered under the Charities Act 1960 (Number 304159) and the governing instrument is a conveyance dated 11 January 1952. The main aim is to hold in trust and to manage the Barby Village Hall for the benefit of the inhabitants of the Parish of Barby.

Officers

The following officers served throughout the year:

Chairperson	Keith Ingram
Treasurer	Mike Grange
Secretary	Gill Leppard
Minutes Secretary	Sue Hives

Other Trustees

During the year, Trustees were appointed from various Barby organisations (as users of the hall) as well as four trustees appointed at the Annual General Meeting.

Bankers

CAF Bank.
The COIF Charity Funds.

Trustees responsibility for the accounts

Charity Law requires the Trustees to prepare statement of accounts for each financial year, which accounts shall give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it inappropriate to presume that the Charity will continue in operation
- To value assets and liabilities in accordance with the Statement of Recommended Practise Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity; and to enable them to ensure that any statements of account comply with the requirements of the Charity (Account and Reports) Regulations 1995. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Treasurer's Report

This has been a quieter and more settled year in financial terms despite the continued high inflation rates in the early part of the year.

Our income from hall lettings rose by 28% not only because of the increase to hire charges but also the number of bookings. Our income from fundraising was slightly down by £667 but the biggest drop in income was from one off grants and donations down by £8,212. High inflation brings with it higher interest rates and as a result income from interest on our reserves rose from £300 to £1,300. Therefore, despite an actual drop in income of £2,643, the underlying trend is an upward and positive one.

High inflation and greater use of the hall resulted in significant increases in costs. Caretaking and cleaning costs rose by 26%, energy costs by 21%, water bills by 31% and we now have to pay 20% of the non-domestic rate bill for the hall at a cost of £413.

In 2023 however we did not undertake any capital expenditure projects so building maintenance, repairs and other running costs were only £2,648 as opposed to £24,575 the previous year when the flat roof and some floors were replaced.

Overall, we made a profit of £8,796 in 2023 and so the Village Hall remains in a very sound financial position with good reserves to deal with any significant unplanned expenses. We are also in a good position to consider improvements to the building and replacing some of the worn equipment and furnishings.

We are very grateful to the Parish Council for the provision of the broadband connection and again, I would like to thank Ian Webb for auditing and preparing the Annual Report and Accounts for submission to the Charities Commission and Village Hall AGM.



M J Grange
Treasurer

Barby Village Hall

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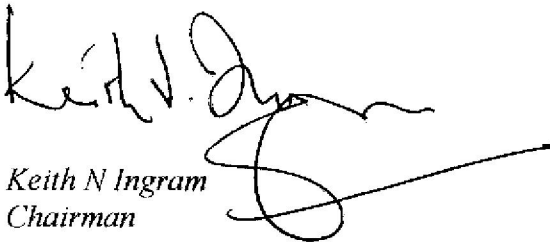
Chairman's Report

As this is my final report before standing down as Chairman at the AGM may I thank all Committee Members both current and past for their help and support during my 10 year tenure. I take this opportunity to thank Mike Grange who skilfully guided us through the COVID period and spent many hours exploring every avenue for grants that we were entitled to and dealing with all the necessary paperwork.

As in previous years we held several successful fund raising events and coupled with the re-assessment of hiring rates finances remained reasonably stable, but a close watch will need to be maintained as the months of 2024 evolve. There were no significant capital costs during 2023. In addition to heating oil, lighting, insurance charges and general running costs, improvements to the kitchen inventory were also made i.e. replacement of tablecloths, 2 toasters, urn and 2 roller blinds.

We once again thank Barby Nursery for their sponsorship and donation of 3 hanging baskets. I would like to thank Richard Chillingsworth for the refurbishment of the Village Hall Sign and Roger Johnson for his work as Caretaker over the past years.

In closing I wish the new Chairperson and Committee every success in the years ahead so that our excellent Village Hall facility will be here for future generations.



Keith N Ingram
Chairman

Report of the Trustees

The Trustees herewith present their report and accounts for the year ending 31st December 2023.

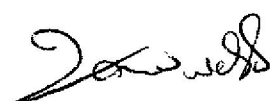
Summary of the Financial Year 2023

At the end of the year the following are the balances of the Hall's funds.

COIF Deposit Accounts	£30,787
CAF Current Account	£30,563
Cash in hand	£902

Reporting Accountants Report

The accounts shown on pages 5 to 7 have been examined and agree with the bank statements and other relevant documents made available to me.

Signed.  Date 28 / 2 / 24
Ian W Webb ACMA, CGMA

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Financial Statement for the year ending 31st December 2023

Income	2023	2022
Hall Lettings	23,516	18,300
Fund Raising	3,285	3,952
Donations & Grants Received (Note 3)	150	8,362
Interest Received	1,318	298
Sundry Income	-	-
Total Income	28,269	30,912

Expenditure	2023	2022
Cleaning & Caretaking	9,958	7,875
Heating & Lighting	4,224	3,485
Insurance	1,541	1,363
Non Domestic Rates	413	-
Water Rates	539	410
Maintenance, Repairs & Sundry Expenses	2,648	24,575
Expenditure paid by the Parish Council	150	403
Depreciation	-	-
Total Expenditure	19,473	38,111

	2023	2022
Income less Expenditure	8,796	(7,199)
General Fund brought forward	103,777	110,976
General Fund carried forward	112,573	103,777

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Balance Sheet as at 31st December 2023

	2023	2022
Fixed Assets		
Tangible Assets (Note 1)	68,348	68,348
Current Assets		
Stocks (Oil estimated)	800	978
Debtors (Note 4)	2,190	1,591
COIF short term deposits	30,787	28,521
Cash at Bank and in hand	31,465	25,322
Creditors and Accruals	(340)	(306)
TOTAL ASSETS LESS LIABILITIES	133,250	124,454

	2023	2022
Capital Reserve (Note 5)		
Opening Balance	20,677	20,677
Closing Balance	20,677	20,677
General Fund		
Opening Balance	103,777	110,976
Movement	8,796	(7,199)
Closing Balance	112,573	103,777
TOTAL ASSETS EMPLOYED	133,250	124,454

Notes:

- 1) Fixed assets. The balance comprises assets at cost £207,679 (2022, £207,679) less grants received £131,019 (2022, £131,019) and accumulated depreciation of £8,312 (2022, £8,312). The depreciation charge for the year was £Nil (2022, £Nil).
- 2) During the year Barby Parish Council provided the WIFI extenders at the hall with a grant of £150 (2022, £403). The Trustees would like to thank Barby Parish Council for continuing to support Barby Village Hall.
- 3) Debtors comprise outstanding lettings £1,334 (2022, £825), and prepayments of £856 (2022, £766).
- 4) The Capital Reserve represents the value of the Village Hall land and buildings at the time of transfer to the Trustees.

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Accounting Policies

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charity (Accounts and Reports) Regulations 1995 and Statement of Recommended Practice Accounting by Charities subject to the guidance contained in the statement Accrual Accounting for the smaller Charity

Income

Donations and legacies are accounted for when received by Barby Village Hall Other income is accounted for on an accruals basis as far as it is prudent to do so.

Gifts in kind

The Village Hall receives the benefit of work carried out by volunteers, and no value is placed on this.

Grants

Revenue grants are credited to the income and expenditure account when the grants are received. Grants received in connection with capital projects are deducted from the value of fixed assets and credited to the income and expenditure account over the useful life of the asset concerned where the asset is depreciated.

Depreciation

Depreciation is provided at the following rates to write each asset off over its estimated useful life.

Freehold Property (inc. Major Refurbishment Costs)	not depreciated
Fixtures & Fittings	20% straight line