

Annual General Meeting - Weybourne Village Hall - 10th May 2021

Treasurer's Report

Annual Accounts for the year ending 31st March 2021

I am pleased to report a very satisfactory set of accounts despite the impact of Covid 19. We were able to open the hall for a few months over the summer and early autumn so we achieved some letting income. We reduced our running costs to the minimum and have benefitted by not having any regular commitments.

Our letting income this year was £1228, some £10K down from the previous year, but this has been made up by the generous support of the Government in respect of Covid grants totalling £20708. We have also received a grant of £10,000 for the A/V equipment and £500 from WPC towards garden maintenance. The hall is business rated hence the Government support in respect of Covid. As a Charity we receive 80% discount on our annual Non-Domestic (Business) Rates and since I have been Treasurer have claimed Discretionary Relief so we have not paid any rates for some years.

We have received a Donation of £1000 towards the renovation of the shrubbery, received £120 from plant sales (thank you Mary and Pat) and £170 from the 'pop up restaurant'. Deposit Interest has been minimal.

Looking at our overheads (previous year in brackets) - water £229 (£439), Insurance up £35 to cover the new A/V equipment. Electricity £473 (£655), Maintenance and Improvements £14652 (£16839), this includes Car Park drainage, renovation of disabled toilet, renovation of drains, new lights, spots and electrical survey, new retaining wooden wall and Audio /Visual equipment (£11K). Cleaning Materials £337 (£260) includes Covid equipment, Garden £707 (£776), Cleaner £528 (£1844) - other items similar.

Our current assets are as follows Debtors £45, Deposit a/c £8043, and c/a £19265 - totalling £27353.

I provided you with a balance sheet and P & L at the Zoom meeting in April. There will be some minor amendments (deposit interest and the short-term creditor liability). The accounts are not yet audited, but hope to get this attended to late May or early June. I will provide the final accounts in due course.

This is my last annual report as I am stepping down as Treasurer and will be passing the reins over to Susan Mette. I wish her all the best.

Mike Robinson,

Treasurer

**WEYBOURNE VILLAGE HALL
ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2021**

PROFIT & LOSS

	2020/21	2019/20
Income		
Lettings	1313.50	11870.00
Donations	1510.00	1321.63
Deposit Interest	5.74	40.04
	2829.24	13231.67
OTHER INCOME		
Fundraising	290.00	2513.42
Grants	30708.00	5572.46
	30998.00	8085.88
	33827.24	21317.55
OTHER EXPENSES		
Fundraising		339.95
Expensed Equipment	10416.55	
	10416.55	339.95
Gross Profit	23410.69	20977.60
Overheads		
Advertising	180.00	
Water	229.15	439.87
Insurance	1281.17	1247.03
Electricity	473.16	655.01
Oil	497.44	488.78
Postage, Stationery and phone	21.21	111.23
General Maintenance	4235.72	8800.20
Drainage Maintenance		8039.00
Cleaning and covid expenses	337.39	260.71
Garden	707.90	776.25
Sundries	206.95	301.66
PRS Licence	284.88	262.06
Cleaner	528.00	1844.00
Total	8982.97	23225.80
Net Profit	14427.72	-2248.20

Date: 29/05/2021
Time: 12:36:10

Weybourne Village Hall
Balance Sheet

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From: Month 1, April 2020
To: Month 12, March 2021

Chart of Accounts:

Default Layout of Accounts [PARTIAL]

	<u>Period</u>	<u>Year to Date</u>	
Current Assets			
Debtors	(498.00)	45.00	
Deposits and Cash	1,205.74	8,043.63 ✓	
Bank Account	13,634.98	19,265.12 ✓	
		14,342.72	27,353.75
Current Liabilities			
Creditors : Short Term	(85.00)	0.00	
		(85.00)	0.00
Current Assets less Current Liabilities:		14,427.72	27,353.75
Total Assets less Current Liabilities:		14,427.72	27,353.75
Capital & Reserves			
Reserves	0.00	13,011.03	
P & L Account	14,427.72	14,427.72	
Previous Year Adj		(85.00) ☐	
		14,427.72	27,353.75

✓ = Agrees to physical statements
☐ = Tompkins in P/L now reversed into this year

Due to most of the year being in the Covid era the P/L is quite different,
So ∴ a net profit was achieved due to the government Grants.

I have reviewed the remaining Accounts from the Nominal Ledger
and ~~am~~ ^{made} the points above.

Therefore this is a true and fair result for Weybourne Village Hall

A. Green

ANDREW GREEN

AUDITOR