



Loch Neaton Recreation Ground

Trustees Annual Report 2023

Trustees

Patricia Warwick – Chair

Julie Bradbury – Vice Chair

Scott Alexander

Jane Fountain

Chris Walker

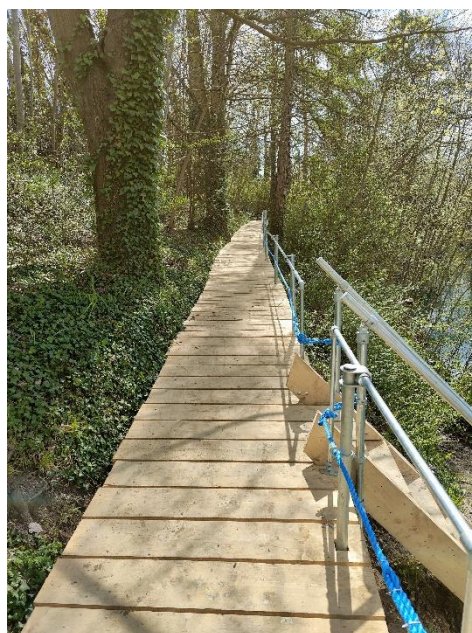
Philip Attenborough

Phil Kibler

During the pandemic working parties at the Loch were curtailed, and the abnormally hot and dry summer in 2022 created numerous issues around maintaining water quality and weed control in the Loch. In Autumn 2022, after a major program of weed removal, we added calcium carbonate and special beneficial bacteria to the water, and we hope this will pay dividends this year in our battle against the seasonal weed. We have also added Dyofix Blue to the water to help reduce photosynthesis in unwanted plants.

In early 2022 Breckland District Council published their vision for developing the market towns and this included ideas for Loch Neaton. We felt some of these were impractical but working with councillors from WTC and officers from BDC we created a revised vision for how Loch Neaton could be enhanced.

One of the ideas was to create a new boardwalk parallel with the railway embankment so that those with mobility issues could utilise this path and we are pleased to say BDC provided us in March with £30,000 to build this new boardwalk and related infrastructure.





Loch Neaton Recreation Ground

The main walkway was opened in time for Easter, and we are continuing to add additional features.

We have also started rebuilding some of the fishing platforms around the Loch and this will be completed shortly.



Many visitors will recall we moved the beacon last year and lit it both for the Queen's Platinum Jubilee and for Midsummer eve. We will be lighting the beacon again on 6th May for the Coronation.

Lighting the beacon has proved really popular and we will endeavour to light it for all major occasions.



Our volunteers haven't forgotten the other work that is necessary at the Loch and have been hard at work clearing undergrowth, tidying flowerbeds and planting new shrubs.

Last but not least, we received funding of £500 from Tesco to build a stepping stone Hare and Barrell maze on the upper picnic area and this will be completed in November 23.

Accounts

The charity is in a healthy position. This financial year the figures are distorted by the large grant agreed by Breckland District Council (£30,000) that was handled by way of an invoice to the council based on an agreed contract to construct the boardwalk.

Note: Not all expenditure had been completed as at March 31st and additional costs were incurred in the 23/24 financial year. The boardwalk was completed in April on time and on budget.

Loch Neaton Recreation Ground



Loch Neaton Trial Balance as at 31st March 2003 – Accrual Basis

Account	Net Debit	Net Credit
Assets		
Loch Neaton Investment A/C	£ 5,360.42	
Loch Neaton restricted Funds	£ 500.64	
Loch Neaton Treasurers A/C	£ 8,703.27	
PayPal Bank	£ 65.20	
Petty Cash	£ 83.40	
Liabilities		
Accounts Payable		£ 15.12
Equities		
Opening Balance Offset		£ 6,524.85
Retained Earnings		£ 1,896.49
Income		
Direct Public Support – Corporate Contributions		£ 1,345.05
Direct Public Support – Individual Contributions		£ 120.00
Fishing Ticket Sales		£ 1,053.29
Interest Income		£ 12.00
Miscellaneous Revenue		£ 0.15
Sales		£ 30,194.32
Expense		
Accounting Fees	£ 28.80	
Breckland Boardwalk	£ 22,810.25	
Cost of Goods Sold	£ 5.00	
Equipment Lease or Rental	£ 80.00	
Insurance - Combined Liability	£ 327.16	
IT and Internet Expenses	£ 187.20	
Printing and Stationery	£ 58.19	
Repairs & Maintenance	£ 476.70	
Repairs and Maintenance	£ 1,168.64	
Utilities (Waste Disposal)	£ 1,211.65	
Web Site Costs	£ 94.75	
Total	£ 41,161.27	£ 41,161.27

13th October 2023

Attention of Phil Kibler Treasurer / Secretary Loch Neaton

Dear Phil,

Re: Loch Neaton, Registered Charity 304105

As requested, I have today carried out an examination of the accounts for the above charity for the Financial Year 2022/23. The charity is using a recognised commercial accounts package, ZOHO Books, which produces a number of reports including a detailed General Ledger and Trial Balance. I was given access to the system to view both on-line and printed versions of the reports and compared them to:

The original paper records for:

- Lloyds Bank Statements
- Supplier Invoices

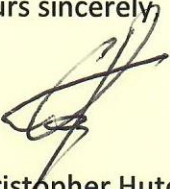
Examination

From my examination of the ZOHO Books electronic and printed records, I can say that the reports provided are an accurate record of the Charity's financial position. There are no discrepancies when comparing bank records with supplier bills received. Restricted funds are correctly and clearly identified in the accounts.

Comments

The accounts for this period reflect a large grant from Breckland District Council to fund the construction of a Boardwalk alongside the Loch and the and the large "Repairs and Maintenance" expenditure is for this work. A second grant of £500 was made by Tesco for the creation of a "Hare Footpath Maze" which has yet to be built. This grant was restricted and is shown in the Restricted Funds account along with interest accrued. This level of income and expenditure will be unique to the financial year in question.

Yours sincerely



Christopher Hutchings