THE CHARING CROSS CENTRE
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2026

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Charity Information

Charity registration number: 304027

Location of principal activity:-
17-19 St John Maddermarket
Norwich
Norfolk

Mr A Jarrold, Mr D Ford and Mrs L Hunt, trustees of the charity, hold title to the above property.

Trustees/Management Committee

D Ford (Chair)
P Hunt (Treasurer)
S Seeley
A Jarrold
T Fellas (Vice Chair)
J Roberts
L Hunt

Accountants

Stephenson Smart (East Anglia) Limited
Queens Head House
The Street
Acle
Norwich
NR13 3DY

Bankers

The Co-Operative Bank PLC
P.O. Box 250
Skelmersdale
WN8 6WT

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2026.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Objectives and activities for the public benefit

The charity is governed by its constitution which was revised in 1987 and amended in 1999. Its objectives are to assist young people to mature and develop by providing facilities, further education, training and recreation. The trustees confirm that they have referred to the Charity Commissions guidance on public benefit when reviewing the charity's aims and objectives.

The accounts

The Statement of Financial Activities for the year is set out on page 6 of the financial statements. A summary of the financial results and the work of the charity are set out below.

Income generation

Incoming resources increased against the previous year.

Investment policy and returns

The trustees' policy is to invest funds that are not immediately required into the CAF UK Equity Fund and bank savings accounts.

Fund-raising

The funds raised by the charity are set out on page 6 of the Financial Statements.

Resources expended and services

The resources expended are set out on page 6.

Reserves

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately twelve months of unrestricted charitable expenditure (£125,000). In addition, the trustees have set aside sufficient funds to support the purchase of the freehold property (£71,665) and to set up a fund of £139,000 in respect of future major repairs which may be required to the freehold property, based on quotes obtained.

The actual level of reserves at 31 March 2026 is in excess of this policy.

Governance and internal control

The charity comprises a panel of existing trustees who are nominated for re-election annually. The trustees meet at least 6 times per year to review the charity's performance. New trustees are appointed by the appropriate resolution prior to the Annual General Meeting.

The trustees review the financial and other affairs of the charity throughout the year and review the charity's investments, reserves and risk management ensuring all necessary controls are implemented.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of its constitution document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The trustees carried out a detailed review of the risks to which it was exposed. The trustees monitor these risks at their regular meetings and review the overall risks annually. As part of this process the trustees have implemented a risk management strategy which comprises:

- annual review of the risks which the charity may face;
- the establishment of systems and procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of these risks materialise.

Employee involvement and employment of the disabled

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management.

The charity has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal Opportunities policy
- Health & Safety policy

In accordance with the charity's equal opportunities policy, the charity has long established fair employment practices in the recruitment, selection, retention and training of disabled staff. Full details of these policies are available from the charity's offices.

Accountants

A resolution proposing that Stephenson Smart (East Anglia) Limited be re-appointed as accountants of the charity will be put to the Annual General Meeting.

This report was approved by the Board on 9 September 2026.

Mr D Ford (Chair)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF THE CHARING CROSS CENTRE

We report on the accounts of The Charing Cross Centre for the year ended 31 March 2026 set out on pages 6 to 13.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention (other than that disclosed below):

(1) which gives us reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the 2011 Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephenson Smart (East Anglia) Limited
Queens Head House
The Street
Acle
Norwich
NR13 3DY

Date: 9 September 2026

THE CHARING CROSS CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2026

	Unrestricted general fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
Incoming resources				
Room hire	104,761	-	104,761	112,272
Office rent	40,453	-	40,453	55,647
Bank interest	1,441	-	1,441	1,684
Catering services	101	-	101	658
Office cleaning	750	-	750	765
Donations	135	-	135	2,517
Total incoming resources available for charitable purposes	147,641	-	147,641	173,543
Resources expended (note 4)				
Governance	2,896	-	2,896	3,303
Charitable activities	142,480	1,000	143,480	190,053
Total resources expended	145,376	1,000	146,376	193,356
Net incoming / (outgoing) resources for the year	2,265	(1,000)	1,265	(19,813)
Unrealised market value adjustment on investment assets	20,445	-	20,445	2,803
	22,710	(1,000)	21,710	(17,010)
Fund balance brought forward 1st April 2025	410,190	174,000	584,190	601,200
Fund balance carried forward 31st March 2026	432,900	173,000	605,900	584,190

The unrestricted general fund is made up as follows:-

Designated funds	- Purchase of property	71,665
	- 12 months charitable expenditure	115,000
	- Provision for major property repairs	180,000
		366,665
General fund		66,235
		432,900

THE CHARING CROSS CENTRE
BALANCE SHEET
AT 31ST MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible fixed assets	5		244,681		246,085
Investments	6		237,451		217,006
			482,132		463,091
Current assets					
Debtors	7	7,707		17,786	
Cash at bank and in hand		121,161		107,696	
		128,868		125,482	
Liabilities: amounts falling due within one year	8	5,100		4,383	
			123,768		121,099
Net assets			605,900		584,190
Funds					
Restricted funds:	9		173,000		174,000
Unrestricted funds:	11		432,900		410,190
Total funds (page 6)			605,900		584,190

Approved by the Board of Trustees on 9 September 2026 and signed on its behalf by:

Mr P Hunt (Treasurer)

1. Accounting policies

1.1 The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies of the charity, which have been applied consistently, is set out below.

1.2 Constitution

The financial statements are governed by the terms of the constitution as revised in 1987 and amended in 1999.

1.3 Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018.

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The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

The financial statements are prepared in accordance with the historical cost convention, with the exception of investments which are included at market value.

1.5 Funds

1.5.1 All incoming resources are recognised once the charity has entitlement to the resources.

1.5.2 Total funds are analysed appropriately between restricted and unrestricted funds.

1.5.3 Liabilities and expenses of the charity have been allocated to the general fund by the trustees and the appropriate proportion recharged to the restricted fund.

1.5.4 Overheads and support costs have been allocated between charitable activity and governance.

1.6 Tangible fixed assets and depreciation

1.6.1 Depreciation is provided on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The principal annual rates used for the assets are:-

Freehold property buildings	1%	straight line
Equipment	20%	reducing balance

1.6.2 The property is held as an asset used to assist the charity in the furtherance of its objectives by giving young people the opportunity to train in the administration of its letting activities. The cost of this asset is its purchase cost together with any incidental costs of acquisition. Any subsequent improvements will be added to the value of this asset should the trustees consider that they will enhance the rental or capital value of the property. Other costs incurred, which in the trustees' opinion are not expected to generate future rental income or increase the property's capital value, will be written off against the appropriate fund.

1.7 Any information technology equipment and associated peripherals are written off in the year of purchase on the basis they have a limited residual sale value.

1.8 **Investments**

Investments are stated at market value of the balance sheet date. The SOFA includes the adjustment to reflect market value at the year end.

1.9 **Cash at bank**

Cash at bank includes cash and highly liquid deposit accounts.

1.10 **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

2. **Net incoming resources**

Net incoming resources are arrived at after charging:-

	2026	2025
	£	£
Accountants remuneration	1,860	1,764
Committee expenses	350	350

3. **Staff costs**

	2026	2025
	£	£
Wages and salaries	94,071	91,292

The average weekly number of employees during the year was made up as follows:-

	2026	2025
Office and management	3	3
Security	2	2
	5	5

No employee earned £40,000 p.a. or more in either year.

4. **Allocation of resources expenditure**

	Unrestricted General Fund £	Governance £	Charitable Activities £	Basis of apportionment
Resources expended				
Charitable expenditure-				
Wages	94,071	1,795	92,276	5% manager salary
Cleaning	11,436	-	11,436	
Telephone, post, and stationery	2,937	147	2,790	5:95
Repairs and renewals and building maintenance contract	15,993	-	15,993	
Sundry expenses	3,870	194	3,676	5:95
Audit and accountancy	1,860	-	1,860	
Rates and water	2,020	101	1,919	5:95
Light and heat	10,549	527	10,022	5:95
Insurance	2,236	112	2,124	5:95
Depreciation	404	20	384	5:95
	145,376	2,896	142,480	

5. **Tangible fixed assets**

	Freehold Property £	Equipment £	Total £
Cost			
At 1st April 2025 and at 31st March 2026	282,465	29,712	312,177
Depreciation			
At 1st April 2025	36,400	29,692	66,092
Charge for year	1,400	4	1,404
At 31st March 2026	37,800	29,696	67,496
Net book value			
At 31st March 2026	244,665	16	244,681
At 31st March 2025	246,065	20	246,085

6. **Investments**

	2026	2025
	£	£
Market value at 31st March 2025	217,006	214,203
Market value adjustment	20,445	2,803
Market value at 31st March 2026	237,451	217,006

The investment represents the CAF UK Equity Fund. The cost of the investment was £55,000.

7. **Debtors**

Trade and other debtors are recognised at the settlement amount due.

	2026	2025
	£	£
Debtors	4,600	14,295
Prepayments and other debtors	3,107	3,491
	7,707	17,786

8. **Liabilities falling due within one year**

Creditors with no stated interest and payable within one year are recorded at transaction price.

	2026	2025
	£	£
Creditors and accruals	5,100	4,383

9. **Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes:-

	Balance 31st March 2025	Incoming resources	Repayment/ Expenditure	Balance 31st March 2026
	£	£	£	£
Freehold property fund (Note 9.1)	174,000	-	1,000	173,000
	174,000	-	1,000	173,000

9.1 During the 1999 year the charity purchased freehold property, used for charitable purposes, with the assistance of grants received from:-

	£
Norwich Consolidated Charities	50,000
National Lottery Charities Board	150,000
	200,000

Both grants were restricted wholly for the purpose of purchasing the property. The trustees must consult the National Lottery Charities Board if they wish to sell the property within 80 years of purchase. The fund is reduced each year by an amount equivalent to the depreciation.

10. **Unrestricted funds**

The trustees consider it prudent that the unrestricted reserves should be sufficient:

(a) To avoid the necessity of realising fixed assets held for the charities use (£71,665);

(b) To cover one year's administration, overhead and support costs (£115,000);

(c) To provide a maximum pool equal to £180,000 to cover future major items of property expenditure based on quotes from suppliers.

The unrestricted reserves are currently above that range by approximately £66,000.

The trustees are constantly looking at further opportunities to contribute to projects that are compatible with the charity's objectives.

11. **Analysis of net assets between funds reduced each year by an amount equivalent to the depreciation**

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2026 are represented by:-			
Tangible fixed assets	71,681	173,000	244,681
Investments	237,451	-	237,451
Current assets	128,868	-	128,868
Current liabilities	(5,100)	-	(5,100)
	432,900	173,000	605,900