HOVETON
VILLAGE HALL

Registered Charity Number: **303987**

HOVETON VILLAGE HALL
AND
RECREATION GROUND

UNAUDITED TRUSTEE REPORT AND FINANCIAL STATEMENT

Receipts and Payments

for the year ended 31st December 2025

Sue Watson, Treasurer

Barry Edwards, Chairman of the Sub-committee

Hoveton Village Hall & Recreation Ground

Contents of The Trustee Report and Financial Statement for the year ended December 31st 2025

	Page
Trustees Report	**3**
Reference and administrative details	3
Objectives and Activities	4
Chairman's Report	4
Financial Review	5
Reserves Policy	5
Structure, Governance and Management	6
Financial Statement (Receipts & Payments)	**6**
Receipts	6
Payments	7
Assets and Investment purchases (> £250)	8
Net of Receipts and Payments	8
Cash funds this year end	8
Statement of Assets & Liabilities	**9**
Restricted Funds	9
Cash Funds	9
Fixed Assets at Cost	9
Liabilities	10
Independent Examiners Report	**Appendix A**

Hoveton Village Hall & Recreation Ground

Trustee Report for the year ended December 31st 2025

The Trustee has the pleasure in presenting their report and financial statement of the Charity for the year ended 31st December 2025

Reference and administrative details

Charity Name	Hoveton Village Hall and Recreation Ground
Charity Number	303987
Address	Hoveton Village Hall Stalham Road Hoveton NR12 8DU
Trustee	Hoveton Community Council
Members of Trustee	R. Reeve (Chairman) A. Parker (Deputy Chairman) B. Edwards R. Henson V. Henson A. Parker R. Stowe P. Mileham D. Burns D. Adcock T. Arden

Hoveton Village Hall & Recreation Ground

Trustee Report for the year ended December 31st 2025 (cont.)

Objectives and Activities

The objects of the Trust, as set out in the governing document, are to manage a community facility by way of a village hall for educational and leisure purposes for the local community. The Trustee confirms that the activities of the charity are undertaken to achieve the charity's aims with regard to the public benefit guidance.

Chairman's Report

The Trustee has again been very fortunate in having had an excellent performance delivered across the last year by the Village Hall management team. On behalf of the Trustee, we thank all those who have organised such an excellent programme of events during the year, as well as all those who have contributed towards the village hall building improvements delivered, culminating in the roof replacement and the solar panels being fitted in late December/ early January, as well as having a team of volunteers completing the redecoration of the main hall and the toilets refurbishment. Thanks also from the Trustee to all the groups now regularly using the hall, the friends of our village hall for the excellent events run, the bar team for running the bar to generate funds, and also to everyone else who has contributed to the successful running of our hall in 2025.

This level of organiser activity has been reflected in the increasing use of the hall and the improved financial position which was achieved in 2024 being maintained in 2025. Details follow, but the accounts show a healthy net profit of £12680 this year. At the year end, cash balances were totalling £61191, albeit much of this was applied towards the roof replacement completed in January, shortly after the year end.

We were extremely appreciative of having received a substantial grant from the Platinum Jubilee Fund. This made all the difference in being able to finally secure sufficient funding for proceeding with our much needed and long awaited new roof.

A recurring concern is our reliance on a few key individuals. Whilst the numbers involved in helping run the hall and its excellent events are a little higher than a year ago, we do need to maintain our momentum and the support of volunteers, and we need more from our local community to come forward to increase our operational resilience for the future.

The positive feedback now being received from Hall users, whether regular hirers or visitors to events, is an excellent indication that the Village Hall is seemingly on its way now to a brighter future. Looking ahead for the 2026 year, there are both many great events and more building improvements planned. The Trustee is therefore now feeling reasonably confident that, with the excellent work of the management team, and also our volunteers, we will be able to successfully operate as the key venue for activities and entertainment for Hoveton and the surrounding area.

Hoveton Village Hall & Recreation Ground

Trustee Report for the year ended December 31st 2025 (cont.)

Financial Review

The receipts and payments accounts show a net profit of **£12680** in the year (2024 –£14886). At the year end the charity had cash balances totalling **£61191**.

With a total income of **£77796** the Trustee has decided to waive the requirement for an external Audit but will subject the financial statement to an external examination as required by the Charities commission

Reserves Policy

Reserves are required to meet the normal running costs of the Village Hall as well as any unexpected maintenance costs. In addition reserves will be used to fund future improvements to facilities. The current reserves policy identifies a minimum unrestricted reserve of £12000. For the year 2025 the Halls unrestricted reserves are included in the main balance and a separate restricted reserve fund has been set up to support the 'roof fund' to finance roof replacement which currently stands at £33739, after first payments for the roof renovation. This fund will later be used for financing future building improvements and support applications for grants.

Structure, Governance and Management

The Trust is constituted under a Trust Deed dated 6th April 1951 and was registered as a charity on 20th May 1963. Hoveton Community Council is the Sole trustee and as such has delegated the authority for the day to day running of the Hall to a Sub-committee. The Title deeds for the Land owned by the Trust are held by the Charity commission as Custodian Trustee.

The sub-committee consists of up to 15 members whereby at least one and at most 4 should be members of the Trustee. The other members of the sub-committee are made up of members of user groups of the hall who wish to give input into how the hall is run or may be members of the community who have been co-opted onto the sub-committee by the Trustee should vacancies be available. The Sub-committee must meet at least 4 times a year. All members are volunteers and retire annually at the AGM where new representatives of the Trustee or user groups have the opportunity to put themselves forward and join the Hoveton Village Hall Sub-committee.

Approved by the Trustee on …….. and signed on their behalf

by:……

Russell Reeve, Chairman

Hoveton Village Hall & Recreation Ground

Financial Statement, Receipts and Payments, for the year ended December 31st 2025

Receipts	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
Regular Receipts				
Hire Fees	**32,288**	**-**	**32,199**	**26,991**
Regular Hire	*16,855*	-	-	*14,783*
Irregular Hire	*3,901*	-	-	*5,546*
Adhoc Hire	*2,595*	-	-	*2,757*
Field Hire	*3,600*	-	-	*3,300*
Food Vendors	*182*	-	-	*125*
Community Café / Car Boot	*4,675*	-	-	*0*
Storage	*480*	-	-	*480*
Deposits held	**300**	**-**	**300**	**200**
Hall Operated Clubs	**0**	**-**	**0**	**250**
Donations	**895**	**27,256**	**28,151**	**7,045**
Fundraising	**3,952**	**2,022**	**5,974**	**7,261**
Interest	**-**	**715**	**715**	**342**
Other Income	**-**	**-**	**-**	**462**
Total Regular Receipts	**37,435**	**29,993**	**67,428**	**42,551**
Irregular Receipts				
Tax Refund	**-**	**-**	**-**	**-**
Grants	**-**	**10,368**	**10,368**	**-**
Total Irregular Receipts	**0**	**10,368**	**10,368**	**0**
Sub total*(Gross income for AR)*	**37,435**	**40,361**	**77,796**	**42,551**
Total receipts	**37,435**	**40,361**	**77,796**	**42,551**

Hoveton Village Hall & Recreation Ground

Financial Statement, Receipts and Payments, for the year ended December 31st 2025 (cont.)

Payments	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
Advertising	1,465	-	1,465	1,535
Bank Charges	-	-	-	26
Café	18	-	18	77
Car Boot sales	-	-	-	-
Events Costs	920	-	920	1,109
Cleaning	4,837	-	4,837	4,544
Subscriptions	620	-	620	556
Equipment	1,258	-	1,258	2,229
Insurance	1,399	-	1,399	1,123
Licences & Permits	673	-	673	95
Maintenance	4,607	36,108	40,715	983
Other costs	-	-	-	605
Office Supplies	-	-	-	274
Payroll / Wages	-	-	-	-
Professional Fees	65	-	65	-
Safety & Security	1,063	-	1,063	1,035
Contractors	2,359	-	2,359	4,565
Donations	-	-	-	25
Utilities	9,099	-	9,099	8,884
Total Regular Payments	**28,383**	**36,108**	**64,491**	**27,665**

Hoveton Village Hall & Recreation Ground

Financial Statement, Receipts and Payments, for the year ended December 31st 2025 (cont.)

Asset and investment purchases (over £250)

PA Speakers	349	-	349		-
PA Microphones & Mixer	26	250	276		-
Sub total	375	250	625		-
Total payments	28,758	36,358	65,116		27,655
Net of receipts/(payments)	8,677	4,003	12,680		14,886

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
Net of Receipts and Payments (from above)	8,677	4,003	12,680	14,886
Cash funds last year end	14,772	33,739		
Transfers between funds [a]	2,000	(2000)		
Cash funds this year end	25,449	35,742	61,191	48,511

[a] Decision made in Entertainment committee and agreed by Sub-committee to handle event costs as standard operating costs for ease of tracking.

*numbers may not add up due to rounding.

Hoveton Village Hall & Recreation Ground

Financial Statement, Statement of Assets and Liabilities for the year ended December 31st 2025

Restricted Funds	31/12/2025 £	31/12/2024 £
Roof Fund	33,266	31,740
Entertainment Fund	-	2,000
Café Planning Licence Fee	650	-
Stage	1,900	-
Total Restricted Funds	**35,816**	**33,740**

Cash Funds	31/12/2025 £	31/12/2024 £
Coop Current Account	60,105	16,472
Coop Savings Account	63	31,740
Petty Cash	1,023	300
Total Cash Funds	**61,191**	**33,625**

Fixed Assets at cost	Land and Buildings to the nearest £	Property Improvements to the nearest £	Fixture Fittings to the nearest £	Total to the nearest £
Cost as at 1st January 2025	9,803	42,938	75,721	128,462
Additions	-	35,872	4,790	40,662
Cost as at 31st December 2025	9,803	78,810	80511	169,124

Hoveton Village Hall & Recreation Ground

Financial Statement, Statement of Assets and Liabilities for the year ended December 31st 2025 (cont.)

Liabilities	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total to the nearest £	Expected Date Due
Roof Replacement	0	15,368	15.368	31.01.26

Total Liabilities as at 31st December 2025	**0**	**15,368**	**15,368**

Approved by the Trustee on …….. and signed on their behalf by:

Russell Reeve, Chairman