

Registered Charity No. 303987

HOVETON VILLAGE HALL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**HOVETON VILLAGE HALL
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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**HOVETON VILLAGE HALL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2021	2020	2020
	£	£	£	£
INCOME				
Lettings	56,777		7,195	
Community Cafe	6,481		0	
Car Boot	5,876		4,402	
Field Events	1,450		1,761	
Donations	135		32	
Other Income	320		128	
	<u> </u>	71,039	<u> </u>	13,518
Grants				
North Norfolk District Council	17,823		11,901	
HMRC Job Retention Scheme	2,340		5,962	
Norfolk Community Foundation	500		1,747	
	<u> </u>	20,663	<u> </u>	19,610
		<u> </u>		<u> </u>
		91,702		33,128
		<u> </u>		<u> </u>

**HOVETON VILLAGE HALL
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2021	2020	2020
	£	£	£	£
INCOME		91,702		33,128
LESS: EXPENSES				
Wages	9,793		11,802	
Cafe and Car Boot Food and Catering	3,647		854	
Cafe Equipment and Maintenance	7,184		0	
Rates	146		56	
Light, Heat and Water	4,031		2,787	
Insurance	1,388		1,328	
Printing, Postage and Stationery	106		0	
Repairs and Maintenance	8,482		7,190	
Refuse Collection	752		514	
Cleaning and Sundries	426		526	
Licences and Subscriptions	664		323	
Legal and Professional	234		462	
Accountancy	1,087		862	
	<u> </u>	37,940	<u> </u>	26,704
NET SURPLUS FOR THE YEAR		<u>53,762</u>		<u>6,424</u>

**HOVETON VILLAGE HALL
BALANCE SHEET
AS AT 31 DECEMBER 2021**

	2021	2021	2020	2020
	£	£	£	£
FIXED ASSETS (see note 7)				
Land and Buildings	9,803		9,803	
Property Improvements	42,938		42,938	
Fixtures and Fittings	50,112		45,834	
	<u> </u>	102,853	<u> </u>	98,575
CURRENT ASSETS				
Debtors and Prepayments	11,141		3,185	
HSBC Bank	45,659		11,528	
Cash in Hand	692		102	
	<u> </u>		<u> </u>	
	57,492		14,815	
CURRENT LIABILITIES				
Creditors and Accruals	2,006		5,275	
	<u> </u>		<u> </u>	
NET CURRENT ASSETS		55,486		9,540
NET ASSETS		<u> </u>		<u> </u>
		158,339		108,115
REPRESENTED BY:				
Accumulated Fund				
Balance as at 1 January 2021	104,357		97,933	
Net Surplus for the Year	53,762		6,424	
	<u> </u>	158,119	<u> </u>	104,357
Restricted Fund (see note 8)		220		3,758
		<u> </u>		<u> </u>
		158,339		108,115
		<u> </u>		<u> </u>

The financial statements on pages 1 - 4 were approved by the Trustees on
and are signed on its behalf below. We confirm that the records together with the
information and explanations supplied to K A Eke constitute a true and correct record
of all the transactions of the Trust for the year ended 31 December 2021.

.....
Chairperson

.....
Treasurer

HOVETON VILLAGE HALL
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2021

1 General Notes

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting by Charities.

2 Trustees

No remuneration or other benefits were paid to the trustees or people connected with them by the charity.

No transactions were undertaken by the charity in which a trustee or connected person has a material interest.

3 Expenditure

The amount paid for the independent examiner's fee is £300.

4 There were no grants to institutions in the year.

5 The charity does not have any endowment funds.

6 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Trustees (of whom 3 are officers: 2020 - 2)	8	7
Officers	3	2
Staff	2	2

7 Fixed Assets

	Land and Buildings	Property Improvements	Fixtures Fittings	Total
	£	£	£	£
Cost as at 1 January 2021	9,803	42,938	45,834	98,575
Additions	0	0	4,278	4,278
Cost as at 31 December 2021	<u>9,803</u>	<u>42,938</u>	<u>50,112</u>	<u>102,853</u>

8 Restricted Fund

	2021	2020
	£	£
Community Pantry	0	3,758
Walking Football	220	0
	<u>220</u>	<u>3,758</u>

Independent Examiners` Report to the Trustees of Hoveton Village Hall

I report on the accounts for the year ended 31 December 2021 which are set out on pages 1 – 4.

Respective responsibilities of trustees and examiners

The charity`s trustees are responsible for preparing the accounts. They consider that the charity does not require an audit under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act).
- Follow the procedures laid down in the general directions given by the charity commissioners (under section 145(5)(b) of the 2011 Act).
- State whether particular matters have come to my attention.

Basis of independent examiners` report

My examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

Independent examiners` statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



K A Eke FCCA
9 August 2022

**HOVETON VILLAGE HALL
FIVE YEAR SUMMARY
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020	2019	2018	2017
	£	£	£	£	£
Lettings	64,423	13,486	29,783	15,328	15,241
Community Cafe	6,481	0	0	0	0
Insurance Claim	0	0	5,076	0	0
Donations	135	32	6,017	10,947	582
Grants	20,663	19,610	0	0	0
Total Income	91,702	33,128	40,876	26,275	15,823
Wages	9,793	11,802	12,395	11,101	8,313
Cafe and Car Boot Food	3,647	0	0	0	0
Cafe Equipment and Maintenance	7,184	0	0	0	0
Light, Heat and Water	4,031	2,787	3,190	2,669	2,299
Repairs and Maintenance	8,482	7,190	6,582	12,337	6,764
Total Expenses	37,940	26,704	26,984	29,947	21,534
Net Surplus	53,762	6,424	13,892	-3,672	-5,711
Fixed Assets	102,853	98,575	82,865	82,096	82,046
Bank Balances	45,659	11,528	17,454	16,958	11,700
Net Assets	158,339	108,115	98,485	98,816	88,263
Accumulated Fund	158,119	104,357	97,933	84,041	88,263
Restricted Fund	220	3,758	552	14,775	0