

Registered Charity No. 303987

HOVETON VILLAGE HALL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**HOVETON VILLAGE HALL
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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**HOVETON VILLAGE HALL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2020	2019	2019
	£	£	£	£
INCOME				
Lettings	7,195		19,942	
Car Boot	4,402		9,301	
Field Events	1,761		150	
Donations	32		6,017	
Insurance Claim re Swings	0		5,076	
Other Income	128		390	
	<u> </u>	13,518	<u> </u>	40,876
Grants				
North Norfolk District Council	11,901		0	
HMRC Job Retention Scheme	5,962		0	
Norfolk Community Foundation	1,747		0	
	<u> </u>	19,610	<u> </u>	0
		<u> </u>		<u> </u>
		33,128		40,876
		<u> </u>		<u> </u>

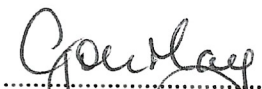
**HOVETON VILLAGE HALL
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

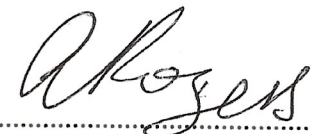
	2020 £	2020 £	2019 £	2019 £
INCOME		33,128		40,876
LESS: EXPENSES				
Wages	11,802		12,395	
Cinema Nights and Theatre Show	0		508	
Car Boot Food	854		0	
Rates	56		565	
Light, Heat and Water	2,787		3,190	
Insurance	1,328		1,204	
Printing, Postage and Stationery	0		185	
Repairs and Maintenance	7,190		6,582	
Refuse Collection	514		367	
Cleaning and Sundries	526		334	
Licences and Subscriptions	323		1,069	
Legal and Professional	462		0	
Accountancy	862		585	
	<u> </u>	26,704	<u> </u>	26,984
NET SURPLUS FOR THE YEAR		<u>6,424</u>		<u>13,892</u>

**HOVETON VILLAGE HALL
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	2020	2020	2019	2019
	£	£	£	£
FIXED ASSETS (see note 7)				
Land and Buildings	9,803		9,803	
Property Improvements	42,938		34,694	
Fixtures and Fittings	45,834		38,368	
	<u> </u>	98,575	<u> </u>	82,865
CURRENT ASSETS				
Debtors and Prepayments	3,185		1,398	
HSBC Bank	11,630		17,454	
	<u> </u>		<u> </u>	
	14,815		18,852	
CURRENT LIABILITIES				
Creditors and Accruals	5,275		3,232	
	<u> </u>		<u> </u>	
NET CURRENT ASSETS		9,540		15,620
NET ASSETS		<u> </u>		<u> </u>
		108,115		98,485
REPRESENTED BY:				
Accumulated Fund				
Balance as at 1 January 2020	97,933		84,041	
Net Surplus for the Year	6,424		13,892	
	<u> </u>	104,357	<u> </u>	97,933
Restricted Fund (see note 8)		3,758		552
		<u> </u>		<u> </u>
		108,115		98,485
		<u> </u>		<u> </u>

The financial statements on pages 1 - 4 were approved by the Trustees on
and are signed on its behalf below. We confirm that the records together with the
information and explanations supplied to K A Eke constitute a true and correct record
of all the transactions of the Trust for the year ended 31 December 2020.


.....
Chairperson


.....
Secretary

**HOVETON VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 General Notes

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting by Charities.

2 Trustees

No remuneration or other benefits were paid to the trustees or people connected with them by the charity.

No transactions were undertaken by the charity in which a trustee or connected person has a material interest.

3 Expenditure

The amount paid for the independent examiner's fee is £250.

4 There were no grants to institutions in the year.

5 The charity does not have any endowment funds.

6 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Trustees (of whom 2 are officers: 2019 - 2)	7	4
Officers	2	2
Staff	2	2

7 Fixed Assets

	Land and Buildings £	Property Improvements £	Fixtures Fittings £	Total £
Cost as at 1 January 2020	9,803	34,694	38,368	82,865
Additions	0	8,244	7,466	15,710
Cost as at 31 December 2020	<u>9,803</u>	<u>42,938</u>	<u>45,834</u>	<u>98,575</u>

8 Restricted Fund

	2020 £	2019 £
Norfolk Community Foundation Fund for Wages	503	0
Norfolk Winter Resilience Fund for Community Pantry	360	0
Community Cafe	250	552
A Rogers Donation for Stock	100	0
NNDC Grant for Catering Equipment	2,545	0
	<u>3,758</u>	<u>552</u>

Independent Examiners` Report to the Trustees of Hoveton Village Hall

I report on the accounts for the year ended 31 December 2020 which are set out on pages 1 – 4.

Respective responsibilities of trustees and examiners

The charity`s trustees are responsible for preparing the accounts. They consider that the charity does not require an audit under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act).
- Follow the procedures laid down in the general directions given by the charity commissioners (under section 145(5)(b) of the 2011 Act).
- State whether particular matters have come to my attention.

Basis of independent examiners` report

My examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

Independent examiners` statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
K A Eke FCCA
5 May 2021

**HOVETON VILLAGE HALL
FIVE YEAR SUMMARY
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019	2018	2017	2016
	£	£	£	£	£
Lettings	13,486	29,783	15,328	15,241	14,963
Insurance Claim	0	5,076	0	0	0
Donations	32	6,017	10,947	582	0
Grants	19,610	0	0	0	0
Total Income	33,128	40,876	26,275	15,823	14,963
Wages	11,802	12,395	11,101	8,313	7,556
Light, Heat and Water	2,787	3,190	2,669	2,299	2,071
Repairs and Maintenance	7,190	6,582	12,337	6,764	2,672
Total Expenses	26,704	26,984	29,947	21,534	15,788
Net Surplus	6,424	13,892	-3,672	-5,711	-825
Fixed Assets	98,575	82,865	82,096	82,046	82,046
Bank Balances	11,630	17,454	16,958	11,700	11,540
Net Assets	108,115	98,485	98,816	88,263	93,974
Accumulated Fund	104,357	97,933	84,041	88,263	93,974
Restricted Fund	3,758	552	14,775	0	0