

**FILBY PLAYING FIELD
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2024**

FILBY PLAYING FIELD

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Charity information

Charity registration no: 303949

Location of principal activity:-

Filby Village Hall
Main Road
Filby
Great Yarmouth
NR29 3HN

Trustees

Mr A Thompson – Chair
Mrs J Baldry – Secretary
Mrs P Harrison – Health and Safety Officer
Mr P Hudson (deceased 9 March 2025)
Mrs J Thompson
Mr J Baldry
Mr J Gaze
Mr P Sessions
Mrs J Franklin
Ms L Chapman

Ms A Rowntree – Vice Chair
Mr R Morris – Treasurer
Mr D Nicker
Mr M Gibson (resigned 3 October 2024)
Mr D Harrod
Mr S Elderkin
Ms S Webb
Mr E Franklin
Mr R Stanton
Mrs D Moore (appointed 26 March 2024)

Accountants

Stephenson Smart
Queens Head House
The Street
Acle
Norwich
NR13 3DY

Bankers

Lloyds TSB Bank Plc
44 Market Place
Great Yarmouth
NR30 1PA

**FILBY PLAYING FIELD
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

The Trustees submit their annual report and the financial statements for the year ended 31 December 2024.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Objectives and activities

Objectives and aims

The objectives of the Charity are to provide a playing field for the inhabitants of the parish of Filby and its immediate vicinity. The recently built village hall and clubroom, which are also on the site, are available for use by local groups and individuals.

Significant activities

Whilst the Trustees are delighted at the range of activities for the physical and mental welfare of local residents which take place in the Hall and Clubroom, sadly two baby groups have discontinued.

Hirers continue to provide various keep-fit activities on a weekly basis and several special interest groups use the facilities on a weekly, fortnightly, or monthly basis. These include, theatrical, computing, craft, and gardening groups. There are also monthly film shows and bingo sessions.

The Hall has continued to be a popular party venue for both families and children.

During the year the car park was extended at a cost of £14,590. In addition to providing increased parking for our regular users, this has enabled us to have a larger hard standing area for rides and attractions at our fete and fireworks events.

Public benefit

The Trustees have had due regard to guidance issued by the Charity Commission in respect of public benefit and are satisfied that the charity meets the requirements set out.

Volunteers

In addition to the efforts of the Trustees, a number of local residents have willingly given their support to the Charity, for which the Trustees are extremely grateful.

**FILBY PLAYING FIELD
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

Financial review

Financial statements

The Balance Sheet and Statement of Financial Activities are set out on pages 6 and 7 of the financial statements.

Result for the year

Our total income was £52,150 which was £8,576 down on the amount of £60,726 in the previous year.

Our total costs, including depreciation of £29,433 (2023: £22,820), amounted to £66,884 (2023: £75,113). The increased depreciation charge included a loss on disposal of the zip wire amounting to £8,456.

The result for the year was net outgoing resources of £14,734 (2023: £14,387).

Financial position

The charity has total funds of £673,044 (2023: £687,778) of which £473,600 (2023: £473,600) are restricted. The Trustees are satisfied that there are adequate liquid resources available.

Reserves policy

The Trustees aim to keep reserves of a minimum of six months' expenditure to meet the day to day running expenses of the Charity. Further sums are then retained to build up reserves in order to be able to cover the periodic cost of major work on the maintenance and improvement of the buildings. They are satisfied that the charity has adequate funds for its current needs.

Donations received

The Trustees are very grateful to those who have generously donated their time, surplus goods and funds during the year.

Plans for future periods

We are continuing to consider our environmental impact and further facilities which can be offered.

Changes in Trustees

It is with sadness that the Trustees report the passing of Mr P Hudson on 9 March 2025. He was a Founding Trustee when the Charity began in January 1955 and made significant contributions to our activities for 70 years.

Other changes in Trustees are as follows: -

Mrs D Moore was appointed a Trustee on 26 March 2024.
Mr M Gibson resigned as a Trustee on 3 October 2024.

**FILBY PLAYING FIELD
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

Structure, governance and management

Governing document

The Charity was entered on the Register of Charities on 21 May 1963. The original governing document is a conveyance dated 24 January 1955. The constitution has been periodically updated since, with the most recent occasion being on 6 March 2009.

The Charity is unincorporated and is administered by a board of Trustees, the current membership of which is set out on page 1. The Trustees have adopted written policies dealing with matters which they consider relevant to the Charity.

There are full Trustee meetings quarterly. The day-to-day running is dealt with by individual Trustees, depending upon the nature of the matter, and they will consult with fellow Trustees where relevant.

Recruitment, appointment and training of Trustees

Trustees shall be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able, by virtue of their personal or professional qualifications, to make a contribution to the pursuit of the objects or management of the Charity.

Induction and training of Trustees

New Trustees are offered the opportunity of being mentored by a senior Trustee for an initial period and are provided with copies of:-

- The Charity's governing documentation and policies
- The latest accounts
- Details of Charity Commission guidance notes CC3 – "The Essential Trustee"

In addition, trustees are encouraged to read Charity Commission and other newsletters and to maintain awareness of their duties and responsibilities.

Risk management

The Trustees acknowledge the Charity Commission's recommendations that they undertake a review of the major risks to which the Charity is exposed. This is carried out on an ongoing basis.

This report was approved by the board on 11 March 2025.

Mr R Morris

Trustee

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF FILBY PLAYING FIELD

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached except your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**Stephenson Smart
Queens Head House
The Street
Acle
Norwich
NR13 3DY**

Date: 12 March 2025

**FILBY PLAYING FIELD
BALANCE SHEET
31 DECEMBER 2024**

	<u>Note</u>	2024	2023
FIXED ASSETS			
Freehold property (at book value)	3	556,691	556,208
Equipment (at book value)	3	23,145	35,796
Plant (at book value)	3	<u>10,306</u>	<u>11,185</u>
		590,142	603,189
CURRENT ASSETS			
Debtors and prepayments		6,132	5,421
Balances at bank			
- Current		45,018	48,572
- Deposit		<u>81,957</u>	<u>80,581</u>
		133,107	134,574
LESS CURRENT LIABILITIES			
Creditors – amounts falling due within one year		<u>6,909</u>	<u>5,633</u>
NET CURRENT ASSETS		<u>126,198</u>	<u>128,941</u>
		716,340	732,130
Creditors – amounts falling due after one year			
Deferred income	4	<u>43,296</u>	<u>44,352</u>
		<u>£673,044</u>	<u>£687,778</u>
FUNDS			
Balance 1 January 2024		214,178	228,565
Surplus / (Deficit) for the year		(14,734)	(14,387)
		<u>199,444</u>	<u>214,178</u>
Restricted funds	5	<u>473,600</u>	<u>473,600</u>
		<u>£673,044</u>	<u>£687,778</u>

Approved by the Board of Trustees on 11 March 2025 and signed on its behalf by

Mr A D Thompson

Trustee

**FILBY PLAYING FIELD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted general fund	Restricted fund	2024 total funds	2023 total funds
	£	£	£	£
Income from:				
<i>Donations and Legacies</i>				
Donations	760	-	760	2,000
<i>Charitable Activities</i>				
Hire income	20,050	-	20,050	21,434
<i>Other Trading Activities</i>				
Event income	16,597	-	16,597	25,059
Bonus ball	719	-	719	854
Bingo	2,420	-	2,420	1,047
Bric-a-brac sales	1,470	-	1,470	600
Film club	227	-	227	425
<i>Investments</i>				
Interest	3,787	-	3,787	1,947
<i>Other</i>				
Recycling	4,504	-	4,504	5,772
Sundry	560	-	560	532
Deferred income	1,056	-	1,056	1,056
Total	52,150	-	52,150	60,726

Income totalled £60,726 in 2023 and was all unrestricted.

Expenditure on:

<i>Raising Funds</i>				
Event expenses	7,121	-	7,121	8,514
Hire expenses	22,669	-	22,669	36,649
Broadband	649	-	649	579
Insurance	4,550	-	4,550	4,270
Depreciation of freehold property	14,108	-	14,108	13,761
Depreciation of equipment	14,444	-	14,444	8,108
Depreciation of plant	879	-	879	951
<i>Charitable Activities</i>				
Administration and general	1,834	-	1,834	1,667
Accountancy	630	-	630	614
Total	66,884	-	66,884	75,113

Expenditure totalled £75,113 in 2023 and was all unrestricted.

Net incoming/(outgoing) resources for the year	(14,734)	-	(14,734)	(14,387)
Fund balance brought forward 1 January 2024	214,178	473,600	687,778	702,165
Fund balance carried forward 31 December 2024	199,444	473,600	673,044	687,778

FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation:

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is accounted for on a receivable basis.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable activities comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Accounting policies (continued)

(e) Tangible fixed assets

Fixed assets are initially recorded at cost. Depreciation is provided on the cost of tangible fixed assets, to write down to their estimated residual values over their expected useful lives. The principal annual rates used for the assets are:-

Freehold property	2%	straight line
Freehold property -thatched roof	8%	straight line
Equipment and plant - fixtures and fittings	15%	reducing balance
Equipment and plant – playing field equipment	15%	straight line
Equipment and plant – solar panels	4%	straight line

(f) Cash at bank

Cash at bank includes cash and a short term highly liquid deposit account.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due.

(h) Creditors

Creditors with no stated interest and payable within one year are recorded at transaction price.

(i) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

2. Net incoming resources

Net incoming resources are arrived at after charging:-

	2024	2023
	£	£
Independent examiner's remuneration	<u>630</u>	<u>530</u>

3. Fixed assets

	Freehold property £	Fixtures, fittings and equipment £	Plant £
Net book value 1 January 2024	556,208	35,796	11,185
Additions	14,590	1,795	-
Disposals	-	(12,125)	-
Depreciation for year	(14,108)	(2,321)	(879)
Net book value 31 December 2024	<u>£556,690</u>	<u>£23,145</u>	<u>£10,306</u>

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Deferred income

The deferred income represents Big Lottery Fund Grants received relating to the construction of the new hall and is written off over the same period as the building is depreciated.

Amount brought forward	£44,352
Less: written off in year	<u>1,056</u>
Amount carried forward	<u>£43,296</u>

5. Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes:-

	Balance 31 December 2023	Transfer to general funds	Balance 31 December 2024
	£		£
Big Lottery Fund Grant	<u>£473,600</u>	-	<u>£473,600</u>

The freehold property is the subject of a legal charge in favour of Big Lottery Fund. The charge is for a period of 20 years and commenced in 2014. The charge secures repayment of Big Lottery Fund Grants to a maximum value of £473,600 in the event of breaches of the grant conditions within the 20-year period.

6. Funds

6.1 Analysis of charitable funds

	Balance at 1 January 2024	Income	Expenditure	Balance at 31 December 2024
Restricted funds	473,600	-	-	473,600
Unrestricted funds	214,178	52,150	66,884	199,444
	<u>£687,778</u>	<u>£52,150</u>	<u>£66,884</u>	<u>£673,044</u>
	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
Restricted funds	473,600	-	-	473,600
Unrestricted funds	228,565	60,726	75,113	214,178
	<u>£702,165</u>	<u>£60,726</u>	<u>£75,113</u>	<u>£687,778</u>

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6.2 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
Tangible fixed assets	73,246	516,896	590,142
Net current assets and long-term liabilities	126,198	(43,296)	82,902
	<u>£199,444</u>	<u>£473,600</u>	<u>£673,044</u>
	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
Tangible fixed assets	85,237	517,952	603,189
Net current assets and long-term liabilities	128,941	(44,352)	84,589
	<u>£214,178</u>	<u>£473,600</u>	<u>£687,778</u>

7. Trustee remuneration and expenses

No remuneration or other benefits was paid to any of the Trustees and no Trustees received expenses during the year.

8. Related party transactions

Filby Parish Council

Mr A Thompson is Chair of the Parish Council and Mr D Nicker is a member. Both served office throughout the year. Mr J Baldry was a member of the Parish Council until he resigned on 4 September 2024. The following transactions took place during the year: -

Parish Council meetings were held in the Clubroom for which the total amount receivable was £260 (2023: £120). The amount owed by Filby Parish Council at 31 December 2024 was £220 (2023: £197).

During the year, the Charity had difficulty getting suitable insurance cover for the zip wire playground apparatus. It was sold to Filby Parish Council (whose policy will cover it) for a nominal sum of £1 so that the facility could continue to be available.

In 2023 the Charity received a donation of £2,000 from Filby Parish Council. No donation was received in 2024.

Filby Post Office

Mr A Thompson and Mrs J Thompson are partners in Filby Post Office.

During the year, the Charity purchased sundry items, at open market value, amounting to £140 (2023: £403) from Filby Post Office. At 31 December 2024 the Charity owed £Nil (2023: £61) to Filby Post Office.

Filby Post Office provided sponsorship for various events during 2023 and 2024 at no cost to the Charity.

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Mr A Thompson

Mr A Thompson provided sponsorship for various events during 2023 and 2024 at no cost to the Charity.

Mrs J Thompson

Mrs J Thompson operates a shop selling donated goods to raise funds for charities and other good causes in the local area. During the year, £450 was donated to the Charity.

Ms S Webb

Ms S Webb provided cleaning services, at open market value, amounting to £1,028 (2023: £925) during the year. At 31 December 2024 £72 was owed to Ms S Webb (2023: £60).