

**FILBY PLAYING FIELD
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2023**

FILBY PLAYING FIELD

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Charity information

Charity registration no: 303949

Location of principal activity:-

Filby Village Hall
Main Road
Filby
Great Yarmouth
NR29 3HN

Trustees

Mr A Thompson – Chair
Mrs J Baldry – Secretary
Mrs P Harrison – Health and Safety Officer
Mr P Hudson
Mrs J Thompson
Mr J Baldry
Mr J Gaze
Mr P Sessions
Mr E Franklin
Mr R Stanton
Mr D Evans – Vice Chair (resigned 1 March 2023)

Ms A Rowntree – Vice Chair (appointed 1 March 2023)
Mr R Morris – Treasurer
Mr D Nicker
Mr M Gibson
Mr D Harrod
Mr S Elderkin
Ms S Webb
Mrs S Chase
Mrs J Franklin
Ms L Chapman

Accountants

Stephenson Smart
Queens Head House
The Street
Acle
Norwich
NR13 3DY

Bankers

Lloyds TSB Bank Plc
44 Market Place
Great Yarmouth
NR30 1PA

**FILBY PLAYING FIELD
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023**

The Trustees submit their annual report and the financial statements for the year ended 31 December 2023.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Objectives and activities

Objectives and aims

The objectives of the Charity are to provide a playing field for the inhabitants of the parish of Filby and its immediate vicinity. The recently built village hall and clubroom, which are also on the site, are available for use by local groups and individuals.

Significant activities

The warm room was open for the first time during the first three months of the year and proved very popular. Encouraged by the success of this, we are going to open it again for the first three months of 2024.

With a view to helping the local bird life, we have planted an area of wildflowers on the Playing Field.

The Trustees are delighted at the range of activities which take place in the Hall and Clubroom, for the physical and mental welfare of local residents. Hirers provide various keep-fit activities on a weekly basis and several special interest groups use the facilities on a weekly, fortnightly, or monthly basis. These include, theatrical, computing, craft, and gardening groups. There are also monthly film shows and bingo sessions.

The Hall has continued to be a popular party venue for both families and children. We have resumed the regular bingo sessions, film shows, craft fairs and other functions open to the public which help to improve the social life of the inhabitants of Filby and the surrounding villages.

Public benefit

The Trustees have had due regard to guidance issued by the Charity Commission in respect of public benefit and are satisfied that the charity meets the requirements set out.

Volunteers

In addition to the efforts of the Trustees, a number of local residents have willingly given their support to the Charity, for which the Trustees are extremely grateful.

**FILBY PLAYING FIELD
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023**

Financial review

Financial statements

The Balance Sheet and Statement of Financial Activities are set out on pages 6 and 7 of the financial statements.

Result for the year

Following the problems caused by Covid 19 recently, it was good to have a year free of disruption. Although some activities have not recommenced, we have had some new ones start up. Our fete was well attended, and we had record numbers at the fireworks event. Our total income was £60,726 which was £9,161 up on the amount of £51,565 in the previous year.

Our ageing Clubroom needed more repairs to the fabric of the building at a cost of nearly £3,500. The slabs outside of the Hall had been damaged by cars driving on them over the years and several of these needed to be replaced. To prevent further damage, we have installed posts to stop cars and vans being driven on them in future. This work cost a similar amount.

Both buildings needed electrical repair work, most notably to the emergency lighting. In the Hall this necessitated the use of scaffolding, so we took the opportunity to update the lighting to LEDs, with a view to making long term savings and improving our carbon footprint. The cost of this work was approximately £9,000.

Our total costs, including the non-recurring items referred to above and depreciation of £22,820 (2022: £23,871), amounted to £75,113 (2022 £66,243).

The result for the year was net outgoing resources of £14,387 (2022 £14,678).

Financial position

The charity has total funds of £687,778 (2022 £702,165) of which £473,600 (2022 £473,600) are restricted. The Trustees are satisfied that there are adequate liquid resources available.

Reserves policy

The Trustees aim to keep reserves of a minimum of six months' expenditure to meet the day to day running expenses of the Charity. Further sums are then retained to build up reserves in order to be able to cover the periodic cost of major work on the maintenance and improvement of the buildings. They are satisfied that the charity has adequate funds for its current needs.

Donations received

The Trustees are very grateful to those who have generously donated their time, surplus goods and funds during the year, including Filby Parish Council who gave the sum of £2,000.

Plans for future periods

We are continuing to consider our environmental impact and, elsewhere in this report, have reported on trying to save energy and provide an area of wild flowers. We are looking at how we can do more in this regard, in particular, whether we can make more use of our solar energy system to also save expenditure.

**FILBY PLAYING FIELD
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023**

Structure, governance and management

Governing document

The Charity was entered on the Register of Charities on 21 May 1963. The original governing document is a conveyance dated 24 January 1955. The constitution has been periodically updated since, with the most recent occasion being on 12 May 2011.

The Charity is unincorporated and is administered by a board of Trustees, the current membership of which is set out on page 1. The Trustees have adopted written policies dealing with matters which they consider relevant to the Charity.

There are full Trustee meetings quarterly. The day to day running is dealt with by individual Trustees, depending upon the nature of the matter, and they will consult with fellow Trustees where relevant.

Recruitment, appointment and training of Trustees

Trustees shall be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able, by virtue of their personal or professional qualifications, to make a contribution to the pursuit of the objects or management of the Charity.

Induction and training of Trustees

New Trustees are offered the opportunity of being mentored by a senior Trustee for an initial period and are provided with copies of:-

- The Charity's governing documentation and policies
- The latest accounts
- Details of Charity Commission guidance notes CC3 – "The Essential Trustee"

In addition, trustees are encouraged to read Charity Commission and other newsletters and to maintain awareness of their duties and responsibilities.

Risk management

The Trustees acknowledge the Charity Commission's recommendations that they undertake a review of the major risks to which the Charity is exposed. This is carried out on an ongoing basis.

This report was approved by the board on 14 March 2024.

Mr R Morris

Trustee

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF FILBY PLAYING FIELD

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached except your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**Stephenson Smart
Queens Head House
The Street
Acle
Norwich
NR13 3DY**

Date: 20 March 2024

**FILBY PLAYING FIELD
BALANCE SHEET
AS AT 31 DECEMBER 2023**

	<u>Note</u>	2023	2022
FIXED ASSETS			
Freehold property (at book value)	3	556,208	569,969
Equipment (at book value)	3	35,796	43,475
Plant (at book value)	3	<u>11,185</u>	<u>12,136</u>
		603,189	625,580
CURRENT ASSETS			
Debtors and prepayments		5,421	3,822
Balances at bank			
- Current		48,572	47,722
- Deposit		<u>80,581</u>	<u>74,426</u>
		134,574	125,970
LESS CURRENT LIABILITIES			
Creditors – amounts falling due within one year		<u>5,633</u>	<u>3,977</u>
NET CURRENT ASSETS		<u>128,941</u>	<u>121,993</u>
		732,130	747,573
Creditors – amounts falling due after one year			
Deferred income	4	<u>44,352</u>	<u>45,408</u>
		<u>£687,778</u>	<u>£702,165</u>
FUNDS			
Balance 1 January 2022		228,565	243,243
Surplus / (Deficit) for the year		(14,387)	(14,678)
		<u>214,178</u>	<u>228,565</u>
Restricted funds	5	<u>473,600</u>	<u>473,600</u>
		<u>£687,778</u>	<u>£702,165</u>

Approved by the Board of Trustees on 14 March 2024 and signed on its behalf by

Mr A D Thompson

Trustee

**FILBY PLAYING FIELD
STATEMENT OF FINANCIAL ACTIVITIES
AT 31 DECEMBER 2023**

	Unrestricted general fund	Restricted fund	2023 total funds	2022 total funds
	£	£	£	£
Income from:				
<i>Donations and Legacies</i>				
Donations	2,000	-	2,000	2,259
<i>Charitable Activities</i>				
Hire income	21,434	-	21,434	19,662
<i>Other Trading Activities</i>				
Event income	25,059	-	25,059	16,063
Bonus ball	854	-	854	1,176
Bingo	1,047	-	1,047	815
Bric-a-brac sales	600	-	600	930
Film club	425	-	425	396
<i>Investments</i>				
Interest	1,947	-	1,947	1,198
<i>Other</i>				
Recycling	5,772	-	5,772	4,801
Sundry	532	-	532	542
Covid-19 grants	-	-	-	2,667
Deferred income	1,056	-	1,056	1,056
Total	60,726	-	60,726	51,565

Income totalled £51,565 in 2022 and was all unrestricted.

Expenditure on:

<i>Raising Funds</i>				
Event expenses	8,514	-	8,514	8,813
Hire expenses	36,649	-	36,649	26,903
Broadband	579	-	579	759
Insurance	4,270	-	4,270	4,614
Depreciation of freehold property	13,761	-	13,761	13,761
Depreciation of equipment	8,108	-	8,108	9,075
Depreciation of plant	951	-	951	1,035
<i>Charitable Activities</i>				
Administration and general	1,667	-	1,667	719
Accountancy	614	-	614	564
Total	75,113	-	75,113	66,243

Expenditure totalled £66,243 in 2022 and was all unrestricted.

Net incoming/(outgoing) resources for the year	(14,387)	-	(14,387)	(14,678)
Fund balance brought forward 1 January 2022	228,565	473,600	702,165	716,843
Fund balance carried forward 31 December 2022	214,178	473,600	687,778	702,165

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation:

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is accounted for on a receivable basis.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable activities comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Accounting policies (continued)

(e) Tangible fixed assets

Fixed assets are initially recorded at cost. Depreciation is provided on the cost of tangible fixed assets, to write down to their estimated residual values over their expected useful lives. The principal annual rates used for the assets are:-

Freehold property	2%	straight line
Freehold property -thatched roof	8%	straight line
Equipment and plant - fixtures and fittings	15%	reducing balance
Equipment and plant – playing field equipment	15%	straight line
Equipment and plant – solar panels	4%	straight line

(f) Cash at bank

Cash at bank includes cash and a short term highly liquid deposit account.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due.

(h) Creditors

Creditors with no stated interest and payable within one year are recorded at transaction price.

(i) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

2. Net incoming resources

Net incoming resources are arrived at after charging:-

	2023	2022
	£	£
Independent examiner's remuneration	<u>530</u>	<u>530</u>

3. Fixed assets

	Freehold property £	Fixtures, fittings and equipment £	Plant £
Net book value 1 January 2023	569,969	43,475	12,136
Additions	-	429	-
Depreciation for year	(13,761)	(8,108)	(951)
Net book value 31 December 2023	<u>£556,208</u>	<u>£35,796</u>	<u>£11,185</u>

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Deferred income

The deferred income represents Big Lottery Fund Grants received relating to the construction of the new hall and is written off over the same period as the building is depreciated.

Amount brought forward	£45,408
Less : written off in year	<u>1,056</u>
Amount carried forward	<u>£44,352</u>

5. Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes:-

	Balance 31 December 2022	Transfer to general funds	Balance 31 December 2023
	£		£
Big Lottery Fund Grant	<u>£473,600</u>	-	<u>£473,600</u>

The freehold property is the subject of a legal charge in favour of Big Lottery Fund. The charge is for a period of 20 years and commenced in 2014. The charge secures repayment of Big Lottery Fund Grants to a maximum value of £473,600 in the event of breaches of the grant conditions within the 20 year period.

6. Funds

6.1 Analysis of charitable funds

	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
Restricted funds	473,600	-	-	473,600
Unrestricted funds	228,565	60,726	75,113	214,178
	<u>£702,165</u>	<u>£60,726</u>	<u>£75,113</u>	<u>£687,778</u>
	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
Restricted funds	473,600	-	-	473,600
Unrestricted funds	243,243	51,565	66,243	228,565
	<u>£716,843</u>	<u>£51,565</u>	<u>£66,243</u>	<u>£702,165</u>

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6.2 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
Tangible fixed assets	85,237	517,952	603,189
Net current assets and long term liabilities	128,941	(44,352)	84,589
	<u>£214,178</u>	<u>£473,600</u>	<u>£687,778</u>
	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
Tangible fixed assets	106,572	519,008	625,580
Net current assets and long term liabilities	121,993	(45,408)	76,585
	<u>£228,565</u>	<u>£473,600</u>	<u>£702,165</u>

7. Trustee remuneration and expenses

No remuneration or other benefits was paid to any of the Trustees and no Trustees received expenses during the year.

8. Related party transactions

During the year, the Charity received a donation of £2,000 (2022: £2,000) and room hire fees of £nil (2022: £90) from Filby Parish Council, of which Mr A Thompson is chairman.

During the year, the Charity purchased sundry items, at open market value, amounting to £403 (2022: £221) from Filby Post Office, in which Mr A Thompson and Mrs J Thompson are partners. At 31 December 2023 the charity owed £61 (2022: £Nil) to Filby Post Office.

Ms S Webb provided cleaning services, at open market value, amounting to £925 (2022: £798) during the year. At 31 December 2023 £60 was owed to Ms S Webb (2022: £65).